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Global Automotive Power Steering Hoses and Assemblies Market Growth 2025-2031

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Abstracts

The global Automotive Power Steering Hoses and Assemblies market size is predicted to grow from US$ 5420 million in 2025 to US$ 7277 million in 2031; it is expected to grow at a CAGR of 5.0% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Automotive power steering hoses and assemblies are critical components in hydraulic power steering systems, responsible for conveying power steering fluid from the reservoir to the pump and steering gear, ensuring smooth and responsive steering during vehicle operation. These hoses are typically made from high-strength rubber or thermoplastic materials, offering excellent resistance to pressure, oil, heat, and fatigue to meet the demands of various driving conditions. Depending on their function, power steering hoses are categorized into high-pressure hoses, which handle pressurized fluid from the pump to the steering gear, and low-pressure return hoses, which carry fluid back to the reservoir. The hose assemblies also include metal fittings, clamps, and other accessories to ensure system integrity and reliability. While automotive technology is gradually shifting towards electric power steering (EPS) systems, hydraulic power steering remains widely used in commercial vehicles and certain passenger cars.

United States market for Automotive Power Steering Hoses and Assemblies is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Automotive Power Steering Hoses and Assemblies is estimated to

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increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Automotive Power Steering Hoses and Assemblies is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Automotive Power Steering Hoses and Assemblies players cover Continental, Hwaseung, Nichirin, Yokohama Rubber, Summit Racing, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Automotive Power Steering Hoses and Assemblies Industry Forecast” looks at past sales and reviews total world Automotive Power Steering Hoses and Assemblies sales in 2024, providing a comprehensive analysis by region and market sector of projected Automotive Power Steering Hoses and Assemblies sales for 2025 through 2031. With Automotive Power Steering Hoses and Assemblies sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Automotive Power Steering Hoses and Assemblies industry.

This Insight Report provides a comprehensive analysis of the global Automotive Power Steering Hoses and Assemblies landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Power Steering Hoses and Assemblies portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Automotive Power Steering Hoses and Assemblies market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Power Steering Hoses and Assemblies and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Power Steering Hoses and Assemblies.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Power Steering Hoses and Assemblies market by product

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type, application, key manufacturers and key regions and countries.

Segmentation by Type:

- High Pressure Power Steering Hose
- Low Pressure Power Steering Hose

Segmentation by Application:

- Automotive OEM Market
- Automotive Aftermarket

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India

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- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Continental
- Hwaseung
- Nichirin
- Yokohama Rubber

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Summit Racing

Dayco

Imperial Auto

Codan Rubber

Gates Corporation

Nanjing Orientleader Technology

Zhejiang Junhe Technology

Chuanhuan Technology

Qingdao Sunsong

Shanghai XinShangXiang Automobile Hoses

Luohe Letone Hydraulics Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Power Steering Hoses and Assemblies market?
What factors are driving Automotive Power Steering Hoses and Assemblies market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Automotive Power Steering Hoses and Assemblies market opportunities vary by end market size?
How does Automotive Power Steering Hoses and Assemblies break out by Type, by Application?

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