

Global Automotive Power Seats Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Power Seats market size was valued at US\$ million in 2023. With growing demand in downstream market, the Automotive Power Seats is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Automotive Power Seats market. Automotive Power Seats are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Power Seats. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Power Seats market.

A power seat in an automobile is a front seat which can be adjusted by using a switch or joystick and a set of small electric motors.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major

automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Power Seats market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Power Seats market. It may include historical data, market segmentation by Type (e.g., Single Motor Type, Double Motor Type), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Power Seats market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Power Seats market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Power Seats industry. This include advancements in Automotive Power Seats technology, Automotive Power Seats new entrants, Automotive Power Seats new investment, and other innovations that are shaping the future of Automotive Power Seats.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Power Seats market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Power Seats product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Power Seats market. This may

include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Power Seats market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Power Seats market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Power Seats industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Power Seats market.

Market Segmentation:

Automotive Power Seats market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Single Motor Type

Double Motor Type

Others

Segmentation by application

Passenger Vehicles

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Johnson Electric

Lear

RECARO

Faurecia

DENSO

Johnson Controls

Toyota Boshoku

TS Tech

Lucid Motors

Bostrom Seating

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Power Seats market?

What factors are driving Automotive Power Seats market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Power Seats market opportunities vary by end market size?

How does Automotive Power Seats break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Power Seats Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Automotive Power Seats by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Automotive Power Seats by Country/Region, 2019, 2023 & 2030
- 2.2 Automotive Power Seats Segment by Type
 - 2.2.1 Single Motor Type
 - 2.2.2 Double Motor Type
 - 2.2.3 Others
- 2.3 Automotive Power Seats Sales by Type
 - 2.3.1 Global Automotive Power Seats Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Automotive Power Seats Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Automotive Power Seats Sale Price by Type (2019-2024)
- 2.4 Automotive Power Seats Segment by Application
 - 2.4.1 Passenger Vehicles
 - 2.4.2 Commercial Vehicles
- 2.5 Automotive Power Seats Sales by Application
 - 2.5.1 Global Automotive Power Seats Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Automotive Power Seats Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Automotive Power Seats Sale Price by Application (2019-2024)

3 GLOBAL AUTOMOTIVE POWER SEATS BY COMPANY

3.1 Global Automotive Power Seats Breakdown Data by Company

3.1.1 Global Automotive Power Seats Annual Sales by Company (2019-2024)

3.1.2 Global Automotive Power Seats Sales Market Share by Company (2019-2024)

3.2 Global Automotive Power Seats Annual Revenue by Company (2019-2024)

3.2.1 Global Automotive Power Seats Revenue by Company (2019-2024)

3.2.2 Global Automotive Power Seats Revenue Market Share by Company (2019-2024)

3.3 Global Automotive Power Seats Sale Price by Company

3.4 Key Manufacturers Automotive Power Seats Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Power Seats Product Location Distribution

3.4.2 Players Automotive Power Seats Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE POWER SEATS BY GEOGRAPHIC REGION

4.1 World Historic Automotive Power Seats Market Size by Geographic Region (2019-2024)

4.1.1 Global Automotive Power Seats Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Automotive Power Seats Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Automotive Power Seats Market Size by Country/Region (2019-2024)

4.2.1 Global Automotive Power Seats Annual Sales by Country/Region (2019-2024)

4.2.2 Global Automotive Power Seats Annual Revenue by Country/Region (2019-2024)

4.3 Americas Automotive Power Seats Sales Growth

4.4 APAC Automotive Power Seats Sales Growth

4.5 Europe Automotive Power Seats Sales Growth

4.6 Middle East & Africa Automotive Power Seats Sales Growth

5 AMERICAS

5.1 Americas Automotive Power Seats Sales by Country

5.1.1 Americas Automotive Power Seats Sales by Country (2019-2024)

5.1.2 Americas Automotive Power Seats Revenue by Country (2019-2024)

5.2 Americas Automotive Power Seats Sales by Type

5.3 Americas Automotive Power Seats Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automotive Power Seats Sales by Region

6.1.1 APAC Automotive Power Seats Sales by Region (2019-2024)

6.1.2 APAC Automotive Power Seats Revenue by Region (2019-2024)

6.2 APAC Automotive Power Seats Sales by Type

6.3 APAC Automotive Power Seats Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Automotive Power Seats by Country

7.1.1 Europe Automotive Power Seats Sales by Country (2019-2024)

7.1.2 Europe Automotive Power Seats Revenue by Country (2019-2024)

7.2 Europe Automotive Power Seats Sales by Type

7.3 Europe Automotive Power Seats Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Automotive Power Seats by Country

8.1.1 Middle East & Africa Automotive Power Seats Sales by Country (2019-2024)

8.1.2 Middle East & Africa Automotive Power Seats Revenue by Country (2019-2024)

8.2 Middle East & Africa Automotive Power Seats Sales by Type

8.3 Middle East & Africa Automotive Power Seats Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Automotive Power Seats

10.3 Manufacturing Process Analysis of Automotive Power Seats

10.4 Industry Chain Structure of Automotive Power Seats

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Automotive Power Seats Distributors

11.3 Automotive Power Seats Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE POWER SEATS BY GEOGRAPHIC REGION

12.1 Global Automotive Power Seats Market Size Forecast by Region

12.1.1 Global Automotive Power Seats Forecast by Region (2025-2030)

12.1.2 Global Automotive Power Seats Annual Revenue Forecast by Region
(2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Automotive Power Seats Forecast by Type

12.7 Global Automotive Power Seats Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Johnson Electric

13.1.1 Johnson Electric Company Information

13.1.2 Johnson Electric Automotive Power Seats Product Portfolios and Specifications

13.1.3 Johnson Electric Automotive Power Seats Sales, Revenue, Price and Gross
Margin (2019-2024)

13.1.4 Johnson Electric Main Business Overview

13.1.5 Johnson Electric Latest Developments

13.2 Lear

13.2.1 Lear Company Information

13.2.2 Lear Automotive Power Seats Product Portfolios and Specifications

13.2.3 Lear Automotive Power Seats Sales, Revenue, Price and Gross Margin
(2019-2024)

13.2.4 Lear Main Business Overview

13.2.5 Lear Latest Developments

13.3 RECARO

13.3.1 RECARO Company Information

13.3.2 RECARO Automotive Power Seats Product Portfolios and Specifications

13.3.3 RECARO Automotive Power Seats Sales, Revenue, Price and Gross Margin
(2019-2024)

13.3.4 RECARO Main Business Overview

13.3.5 RECARO Latest Developments

13.4 Faurecia

13.4.1 Faurecia Company Information

13.4.2 Faurecia Automotive Power Seats Product Portfolios and Specifications

13.4.3 Faurecia Automotive Power Seats Sales, Revenue, Price and Gross Margin
(2019-2024)

13.4.4 Faurecia Main Business Overview

13.4.5 Faurecia Latest Developments

13.5 DENSO

13.5.1 DENSO Company Information

13.5.2 DENSO Automotive Power Seats Product Portfolios and Specifications

13.5.3 DENSO Automotive Power Seats Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 DENSO Main Business Overview

13.5.5 DENSO Latest Developments

13.6 Johnson Controls

13.6.1 Johnson Controls Company Information

13.6.2 Johnson Controls Automotive Power Seats Product Portfolios and Specifications

13.6.3 Johnson Controls Automotive Power Seats Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Johnson Controls Main Business Overview

13.6.5 Johnson Controls Latest Developments

13.7 Toyota Boshoku

13.7.1 Toyota Boshoku Company Information

13.7.2 Toyota Boshoku Automotive Power Seats Product Portfolios and Specifications

13.7.3 Toyota Boshoku Automotive Power Seats Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Toyota Boshoku Main Business Overview

13.7.5 Toyota Boshoku Latest Developments

13.8 TS Tech

13.8.1 TS Tech Company Information

13.8.2 TS Tech Automotive Power Seats Product Portfolios and Specifications

13.8.3 TS Tech Automotive Power Seats Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 TS Tech Main Business Overview

13.8.5 TS Tech Latest Developments

13.9 Lucid Motors

13.9.1 Lucid Motors Company Information

13.9.2 Lucid Motors Automotive Power Seats Product Portfolios and Specifications

13.9.3 Lucid Motors Automotive Power Seats Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Lucid Motors Main Business Overview

13.9.5 Lucid Motors Latest Developments

13.10 Bostrom Seating

13.10.1 Bostrom Seating Company Information

13.10.2 Bostrom Seating Automotive Power Seats Product Portfolios and

Specifications

13.10.3 Bostrom Seating Automotive Power Seats Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Bostrom Seating Main Business Overview

13.10.5 Bostrom Seating Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Power Seats Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Automotive Power Seats Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Single Motor Type

Table 4. Major Players of Double Motor Type

Table 5. Major Players of Others

Table 6. Global Automotive Power Seats Sales by Type (2019-2024) & (K Units)

Table 7. Global Automotive Power Seats Sales Market Share by Type (2019-2024)

Table 8. Global Automotive Power Seats Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Automotive Power Seats Revenue Market Share by Type (2019-2024)

Table 10. Global Automotive Power Seats Sale Price by Type (2019-2024) & (USD/Unit)

Table 11. Global Automotive Power Seats Sales by Application (2019-2024) & (K Units)

Table 12. Global Automotive Power Seats Sales Market Share by Application (2019-2024)

Table 13. Global Automotive Power Seats Revenue by Application (2019-2024)

Table 14. Global Automotive Power Seats Revenue Market Share by Application (2019-2024)

Table 15. Global Automotive Power Seats Sale Price by Application (2019-2024) & (USD/Unit)

Table 16. Global Automotive Power Seats Sales by Company (2019-2024) & (K Units)

Table 17. Global Automotive Power Seats Sales Market Share by Company (2019-2024)

Table 18. Global Automotive Power Seats Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Automotive Power Seats Revenue Market Share by Company (2019-2024)

Table 20. Global Automotive Power Seats Sale Price by Company (2019-2024) & (USD/Unit)

Table 21. Key Manufacturers Automotive Power Seats Producing Area Distribution and Sales Area

Table 22. Players Automotive Power Seats Products Offered

Table 23. Automotive Power Seats Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Automotive Power Seats Sales by Geographic Region (2019-2024) & (K Units)

Table 27. Global Automotive Power Seats Sales Market Share Geographic Region (2019-2024)

Table 28. Global Automotive Power Seats Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Automotive Power Seats Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Automotive Power Seats Sales by Country/Region (2019-2024) & (K Units)

Table 31. Global Automotive Power Seats Sales Market Share by Country/Region (2019-2024)

Table 32. Global Automotive Power Seats Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Automotive Power Seats Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Automotive Power Seats Sales by Country (2019-2024) & (K Units)

Table 35. Americas Automotive Power Seats Sales Market Share by Country (2019-2024)

Table 36. Americas Automotive Power Seats Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Automotive Power Seats Revenue Market Share by Country (2019-2024)

Table 38. Americas Automotive Power Seats Sales by Type (2019-2024) & (K Units)

Table 39. Americas Automotive Power Seats Sales by Application (2019-2024) & (K Units)

Table 40. APAC Automotive Power Seats Sales by Region (2019-2024) & (K Units)

Table 41. APAC Automotive Power Seats Sales Market Share by Region (2019-2024)

Table 42. APAC Automotive Power Seats Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Automotive Power Seats Revenue Market Share by Region (2019-2024)

Table 44. APAC Automotive Power Seats Sales by Type (2019-2024) & (K Units)

Table 45. APAC Automotive Power Seats Sales by Application (2019-2024) & (K Units)

Table 46. Europe Automotive Power Seats Sales by Country (2019-2024) & (K Units)

Table 47. Europe Automotive Power Seats Sales Market Share by Country (2019-2024)

Table 48. Europe Automotive Power Seats Revenue by Country (2019-2024) & (\$

Millions)

Table 49. Europe Automotive Power Seats Revenue Market Share by Country (2019-2024)

Table 50. Europe Automotive Power Seats Sales by Type (2019-2024) & (K Units)

Table 51. Europe Automotive Power Seats Sales by Application (2019-2024) & (K Units)

Table 52. Middle East & Africa Automotive Power Seats Sales by Country (2019-2024) & (K Units)

Table 53. Middle East & Africa Automotive Power Seats Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Automotive Power Seats Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Automotive Power Seats Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Automotive Power Seats Sales by Type (2019-2024) & (K Units)

Table 57. Middle East & Africa Automotive Power Seats Sales by Application (2019-2024) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Automotive Power Seats

Table 59. Key Market Challenges & Risks of Automotive Power Seats

Table 60. Key Industry Trends of Automotive Power Seats

Table 61. Automotive Power Seats Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Automotive Power Seats Distributors List

Table 64. Automotive Power Seats Customer List

Table 65. Global Automotive Power Seats Sales Forecast by Region (2025-2030) & (K Units)

Table 66. Global Automotive Power Seats Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Automotive Power Seats Sales Forecast by Country (2025-2030) & (K Units)

Table 68. Americas Automotive Power Seats Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Automotive Power Seats Sales Forecast by Region (2025-2030) & (K Units)

Table 70. APAC Automotive Power Seats Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Automotive Power Seats Sales Forecast by Country (2025-2030) & (K Units)

Table 72. Europe Automotive Power Seats Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Automotive Power Seats Sales Forecast by Country (2025-2030) & (K Units)

Table 74. Middle East & Africa Automotive Power Seats Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Automotive Power Seats Sales Forecast by Type (2025-2030) & (K Units)

Table 76. Global Automotive Power Seats Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Automotive Power Seats Sales Forecast by Application (2025-2030) & (K Units)

Table 78. Global Automotive Power Seats Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Johnson Electric Basic Information, Automotive Power Seats Manufacturing Base, Sales Area and Its Competitors

Table 80. Johnson Electric Automotive Power Seats Product Portfolios and Specifications

Table 81. Johnson Electric Automotive Power Seats Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 82. Johnson Electric Main Business

Table 83. Johnson Electric Latest Developments

Table 84. Lear Basic Information, Automotive Power Seats Manufacturing Base, Sales Area and Its Competitors

Table 85. Lear Automotive Power Seats Product Portfolios and Specifications

Table 86. Lear Automotive Power Seats Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 87. Lear Main Business

Table 88. Lear Latest Developments

Table 89. RECARO Basic Information, Automotive Power Seats Manufacturing Base, Sales Area and Its Competitors

Table 90. RECARO Automotive Power Seats Product Portfolios and Specifications

Table 91. RECARO Automotive Power Seats Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 92. RECARO Main Business

Table 93. RECARO Latest Developments

Table 94. Faurecia Basic Information, Automotive Power Seats Manufacturing Base, Sales Area and Its Competitors

Table 95. Faurecia Automotive Power Seats Product Portfolios and Specifications

Table 96. Faurecia Automotive Power Seats Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 97. Faurecia Main Business

Table 98. Faurecia Latest Developments

Table 99. DENSO Basic Information, Automotive Power Seats Manufacturing Base, Sales Area and Its Competitors

Table 100. DENSO Automotive Power Seats Product Portfolios and Specifications

Table 101. DENSO Automotive Power Seats Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. DENSO Main Business

Table 103. DENSO Latest Developments

Table 104. Johnson Controls Basic Information, Automotive Power Seats Manufacturing Base, Sales Area and Its Competitors

Table 105. Johnson Controls Automotive Power Seats Product Portfolios and Specifications

Table 106. Johnson Controls Automotive Power Seats Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. Johnson Controls Main Business

Table 108. Johnson Controls Latest Developments

Table 109. Toyota Boshoku Basic Information, Automotive Power Seats Manufacturing Base, Sales Area and Its Competitors

Table 110. Toyota Boshoku Automotive Power Seats Product Portfolios and Specifications

Table 111. Toyota Boshoku Automotive Power Seats Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 112. Toyota Boshoku Main Business

Table 113. Toyota Boshoku Latest Developments

Table 114. TS Tech Basic Information, Automotive Power Seats Manufacturing Base, Sales Area and Its Competitors

Table 115. TS Tech Automotive Power Seats Product Portfolios and Specifications

Table 116. TS Tech Automotive Power Seats Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 117. TS Tech Main Business

Table 118. TS Tech Latest Developments

Table 119. Lucid Motors Basic Information, Automotive Power Seats Manufacturing Base, Sales Area and Its Competitors

Table 120. Lucid Motors Automotive Power Seats Product Portfolios and Specifications

Table 121. Lucid Motors Automotive Power Seats Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 122. Lucid Motors Main Business

Table 123. Lucid Motors Latest Developments

Table 124. Bostrom Seating Basic Information, Automotive Power Seats Manufacturing Base, Sales Area and Its Competitors

Table 125. Bostrom Seating Automotive Power Seats Product Portfolios and Specifications

Table 126. Bostrom Seating Automotive Power Seats Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 127. Bostrom Seating Main Business

Table 128. Bostrom Seating Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Automotive Power Seats
- Figure 2. Automotive Power Seats Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Power Seats Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Automotive Power Seats Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Automotive Power Seats Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Single Motor Type
- Figure 10. Product Picture of Double Motor Type
- Figure 11. Product Picture of Others
- Figure 12. Global Automotive Power Seats Sales Market Share by Type in 2023
- Figure 13. Global Automotive Power Seats Revenue Market Share by Type (2019-2024)
- Figure 14. Automotive Power Seats Consumed in Passenger Vehicles
- Figure 15. Global Automotive Power Seats Market: Passenger Vehicles (2019-2024) & (K Units)
- Figure 16. Automotive Power Seats Consumed in Commercial Vehicles
- Figure 17. Global Automotive Power Seats Market: Commercial Vehicles (2019-2024) & (K Units)
- Figure 18. Global Automotive Power Seats Sales Market Share by Application (2023)
- Figure 19. Global Automotive Power Seats Revenue Market Share by Application in 2023
- Figure 20. Automotive Power Seats Sales Market by Company in 2023 (K Units)
- Figure 21. Global Automotive Power Seats Sales Market Share by Company in 2023
- Figure 22. Automotive Power Seats Revenue Market by Company in 2023 (\$ Million)
- Figure 23. Global Automotive Power Seats Revenue Market Share by Company in 2023
- Figure 24. Global Automotive Power Seats Sales Market Share by Geographic Region (2019-2024)
- Figure 25. Global Automotive Power Seats Revenue Market Share by Geographic Region in 2023
- Figure 26. Americas Automotive Power Seats Sales 2019-2024 (K Units)
- Figure 27. Americas Automotive Power Seats Revenue 2019-2024 (\$ Millions)
- Figure 28. APAC Automotive Power Seats Sales 2019-2024 (K Units)
- Figure 29. APAC Automotive Power Seats Revenue 2019-2024 (\$ Millions)

- Figure 30. Europe Automotive Power Seats Sales 2019-2024 (K Units)
- Figure 31. Europe Automotive Power Seats Revenue 2019-2024 (\$ Millions)
- Figure 32. Middle East & Africa Automotive Power Seats Sales 2019-2024 (K Units)
- Figure 33. Middle East & Africa Automotive Power Seats Revenue 2019-2024 (\$ Millions)
- Figure 34. Americas Automotive Power Seats Sales Market Share by Country in 2023
- Figure 35. Americas Automotive Power Seats Revenue Market Share by Country in 2023
- Figure 36. Americas Automotive Power Seats Sales Market Share by Type (2019-2024)
- Figure 37. Americas Automotive Power Seats Sales Market Share by Application (2019-2024)
- Figure 38. United States Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)
- Figure 39. Canada Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Mexico Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Brazil Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. APAC Automotive Power Seats Sales Market Share by Region in 2023
- Figure 43. APAC Automotive Power Seats Revenue Market Share by Regions in 2023
- Figure 44. APAC Automotive Power Seats Sales Market Share by Type (2019-2024)
- Figure 45. APAC Automotive Power Seats Sales Market Share by Application (2019-2024)
- Figure 46. China Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. Japan Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. South Korea Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Southeast Asia Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. India Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Australia Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. China Taiwan Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Europe Automotive Power Seats Sales Market Share by Country in 2023
- Figure 54. Europe Automotive Power Seats Revenue Market Share by Country in 2023
- Figure 55. Europe Automotive Power Seats Sales Market Share by Type (2019-2024)
- Figure 56. Europe Automotive Power Seats Sales Market Share by Application (2019-2024)
- Figure 57. Germany Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. France Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. UK Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Italy Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Russia Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Middle East & Africa Automotive Power Seats Sales Market Share by Country in 2023

Figure 63. Middle East & Africa Automotive Power Seats Revenue Market Share by Country in 2023

Figure 64. Middle East & Africa Automotive Power Seats Sales Market Share by Type (2019-2024)

Figure 65. Middle East & Africa Automotive Power Seats Sales Market Share by Application (2019-2024)

Figure 66. Egypt Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)

Figure 67. South Africa Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Israel Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Turkey Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)

Figure 70. GCC Country Automotive Power Seats Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Automotive Power Seats in 2023

Figure 72. Manufacturing Process Analysis of Automotive Power Seats

Figure 73. Industry Chain Structure of Automotive Power Seats

Figure 74. Channels of Distribution

Figure 75. Global Automotive Power Seats Sales Market Forecast by Region (2025-2030)

Figure 76. Global Automotive Power Seats Revenue Market Share Forecast by Region (2025-2030)

Figure 77. Global Automotive Power Seats Sales Market Share Forecast by Type (2025-2030)

Figure 78. Global Automotive Power Seats Revenue Market Share Forecast by Type (2025-2030)

Figure 79. Global Automotive Power Seats Sales Market Share Forecast by Application (2025-2030)

Figure 80. Global Automotive Power Seats Revenue Market Share Forecast by Application (2025-2030)

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