

# Global Automotive Power Electronics in Electric Vehicles Market Growth 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Automotive Power Electronics in Electric Vehicles market size was valued at US\$ million in 2023. With growing demand in downstream market, the Automotive Power Electronics in Electric Vehicles is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Automotive Power Electronics in Electric Vehicles market. Automotive Power Electronics in Electric Vehicles are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Power Electronics in Electric Vehicles. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Power Electronics in Electric Vehicles market.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major

automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

#### Key Features:

The report on Automotive Power Electronics in Electric Vehicles market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Automotive Power Electronics in Electric Vehicles market. It may include historical data, market segmentation by Type (e.g., Power IC, Power Modules), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Automotive Power Electronics in Electric Vehicles market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Automotive Power Electronics in Electric Vehicles market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Automotive Power Electronics in Electric Vehicles industry. This include advancements in Automotive Power Electronics in Electric Vehicles technology, Automotive Power Electronics in Electric Vehicles new entrants, Automotive Power Electronics in Electric Vehicles new investment, and other innovations that are shaping the future of Automotive Power Electronics in Electric Vehicles.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Power Electronics in Electric Vehicles market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Power Electronics in Electric Vehicles product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Automotive Power Electronics in Electric Vehicles market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Power Electronics in Electric Vehicles market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Automotive Power Electronics in Electric Vehicles market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Power Electronics in Electric Vehicles industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Power Electronics in Electric Vehicles market.

**Market Segmentation:**

Automotive Power Electronics in Electric Vehicles market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Power IC

Power Modules

Power Discrete

Others

## Segmentation by application

Passenger Cars

LCVs

Others

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Renesas Electronics Corporation

ABB Ltd

Freescale Semiconductor

Taiwan Semiconductors Manufacturing Company

Texas Instruments

Stmicroelectronics NV

Rockwell Automation

Vishay Intertechnology

Fairchild Semiconductor International

NXP Semiconductors N.V.

Kongsberg automotive

Microchip Technology

Toshiba

Gan Systems

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Power Electronics in Electric Vehicles market?

What factors are driving Automotive Power Electronics in Electric Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Power Electronics in Electric Vehicles market opportunities vary by end market size?

How does Automotive Power Electronics in Electric Vehicles break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

2.1.1 Global Automotive Power Electronics in Electric Vehicles Annual Sales 2019-2030

2.1.2 World Current & Future Analysis for Automotive Power Electronics in Electric Vehicles by Geographic Region, 2019, 2023 & 2030

2.1.3 World Current & Future Analysis for Automotive Power Electronics in Electric Vehicles by Country/Region, 2019, 2023 & 2030

#### 2.2 Automotive Power Electronics in Electric Vehicles Segment by Type

2.2.1 Power IC

2.2.2 Power Modules

2.2.3 Power Discrete

2.2.4 Others

#### 2.3 Automotive Power Electronics in Electric Vehicles Sales by Type

2.3.1 Global Automotive Power Electronics in Electric Vehicles Sales Market Share by Type (2019-2024)

2.3.2 Global Automotive Power Electronics in Electric Vehicles Revenue and Market Share by Type (2019-2024)

2.3.3 Global Automotive Power Electronics in Electric Vehicles Sale Price by Type (2019-2024)

#### 2.4 Automotive Power Electronics in Electric Vehicles Segment by Application

2.4.1 Passenger Cars

2.4.2 LCVs

2.4.3 Others

#### 2.5 Automotive Power Electronics in Electric Vehicles Sales by Application

2.5.1 Global Automotive Power Electronics in Electric Vehicles Sale Market Share by Application (2019-2024)

2.5.2 Global Automotive Power Electronics in Electric Vehicles Revenue and Market Share by Application (2019-2024)

2.5.3 Global Automotive Power Electronics in Electric Vehicles Sale Price by Application (2019-2024)

### **3 GLOBAL AUTOMOTIVE POWER ELECTRONICS IN ELECTRIC VEHICLES BY COMPANY**

3.1 Global Automotive Power Electronics in Electric Vehicles Breakdown Data by Company

3.1.1 Global Automotive Power Electronics in Electric Vehicles Annual Sales by Company (2019-2024)

3.1.2 Global Automotive Power Electronics in Electric Vehicles Sales Market Share by Company (2019-2024)

3.2 Global Automotive Power Electronics in Electric Vehicles Annual Revenue by Company (2019-2024)

3.2.1 Global Automotive Power Electronics in Electric Vehicles Revenue by Company (2019-2024)

3.2.2 Global Automotive Power Electronics in Electric Vehicles Revenue Market Share by Company (2019-2024)

3.3 Global Automotive Power Electronics in Electric Vehicles Sale Price by Company

3.4 Key Manufacturers Automotive Power Electronics in Electric Vehicles Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Power Electronics in Electric Vehicles Product Location Distribution

3.4.2 Players Automotive Power Electronics in Electric Vehicles Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE POWER ELECTRONICS IN ELECTRIC VEHICLES BY GEOGRAPHIC REGION**

4.1 World Historic Automotive Power Electronics in Electric Vehicles Market Size by Geographic Region (2019-2024)



- 4.1.1 Global Automotive Power Electronics in Electric Vehicles Annual Sales by Geographic Region (2019-2024)
- 4.1.2 Global Automotive Power Electronics in Electric Vehicles Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Automotive Power Electronics in Electric Vehicles Market Size by Country/Region (2019-2024)
  - 4.2.1 Global Automotive Power Electronics in Electric Vehicles Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global Automotive Power Electronics in Electric Vehicles Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Automotive Power Electronics in Electric Vehicles Sales Growth
- 4.4 APAC Automotive Power Electronics in Electric Vehicles Sales Growth
- 4.5 Europe Automotive Power Electronics in Electric Vehicles Sales Growth
- 4.6 Middle East & Africa Automotive Power Electronics in Electric Vehicles Sales Growth

## **5 AMERICAS**

- 5.1 Americas Automotive Power Electronics in Electric Vehicles Sales by Country
  - 5.1.1 Americas Automotive Power Electronics in Electric Vehicles Sales by Country (2019-2024)
  - 5.1.2 Americas Automotive Power Electronics in Electric Vehicles Revenue by Country (2019-2024)
- 5.2 Americas Automotive Power Electronics in Electric Vehicles Sales by Type
- 5.3 Americas Automotive Power Electronics in Electric Vehicles Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Automotive Power Electronics in Electric Vehicles Sales by Region
  - 6.1.1 APAC Automotive Power Electronics in Electric Vehicles Sales by Region (2019-2024)
  - 6.1.2 APAC Automotive Power Electronics in Electric Vehicles Revenue by Region (2019-2024)
- 6.2 APAC Automotive Power Electronics in Electric Vehicles Sales by Type
- 6.3 APAC Automotive Power Electronics in Electric Vehicles Sales by Application

- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Automotive Power Electronics in Electric Vehicles by Country
  - 7.1.1 Europe Automotive Power Electronics in Electric Vehicles Sales by Country (2019-2024)
  - 7.1.2 Europe Automotive Power Electronics in Electric Vehicles Revenue by Country (2019-2024)
- 7.2 Europe Automotive Power Electronics in Electric Vehicles Sales by Type
- 7.3 Europe Automotive Power Electronics in Electric Vehicles Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Automotive Power Electronics in Electric Vehicles by Country
  - 8.1.1 Middle East & Africa Automotive Power Electronics in Electric Vehicles Sales by Country (2019-2024)
  - 8.1.2 Middle East & Africa Automotive Power Electronics in Electric Vehicles Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Automotive Power Electronics in Electric Vehicles Sales by Type
- 8.3 Middle East & Africa Automotive Power Electronics in Electric Vehicles Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Automotive Power Electronics in Electric Vehicles

10.3 Manufacturing Process Analysis of Automotive Power Electronics in Electric Vehicles

10.4 Industry Chain Structure of Automotive Power Electronics in Electric Vehicles

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Automotive Power Electronics in Electric Vehicles Distributors

11.3 Automotive Power Electronics in Electric Vehicles Customer

## **12 WORLD FORECAST REVIEW FOR AUTOMOTIVE POWER ELECTRONICS IN ELECTRIC VEHICLES BY GEOGRAPHIC REGION**

12.1 Global Automotive Power Electronics in Electric Vehicles Market Size Forecast by Region

12.1.1 Global Automotive Power Electronics in Electric Vehicles Forecast by Region (2025-2030)

12.1.2 Global Automotive Power Electronics in Electric Vehicles Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Automotive Power Electronics in Electric Vehicles Forecast by Type

12.7 Global Automotive Power Electronics in Electric Vehicles Forecast by Application

## 13 KEY PLAYERS ANALYSIS

### 13.1 Renesas Electronics Corporation

13.1.1 Renesas Electronics Corporation Company Information

13.1.2 Renesas Electronics Corporation Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

13.1.3 Renesas Electronics Corporation Automotive Power Electronics in Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Renesas Electronics Corporation Main Business Overview

13.1.5 Renesas Electronics Corporation Latest Developments

### 13.2 ABB Ltd

13.2.1 ABB Ltd Company Information

13.2.2 ABB Ltd Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

13.2.3 ABB Ltd Automotive Power Electronics in Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 ABB Ltd Main Business Overview

13.2.5 ABB Ltd Latest Developments

### 13.3 Freescale Semiconductor

13.3.1 Freescale Semiconductor Company Information

13.3.2 Freescale Semiconductor Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

13.3.3 Freescale Semiconductor Automotive Power Electronics in Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Freescale Semiconductor Main Business Overview

13.3.5 Freescale Semiconductor Latest Developments

### 13.4 Taiwan Semiconductors Manufacturing Company

13.4.1 Taiwan Semiconductors Manufacturing Company Company Information

13.4.2 Taiwan Semiconductors Manufacturing Company Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

13.4.3 Taiwan Semiconductors Manufacturing Company Automotive Power Electronics in Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Taiwan Semiconductors Manufacturing Company Main Business Overview

13.4.5 Taiwan Semiconductors Manufacturing Company Latest Developments

### 13.5 Texas Instruments

13.5.1 Texas Instruments Company Information

13.5.2 Texas Instruments Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

13.5.3 Texas Instruments Automotive Power Electronics in Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Texas Instruments Main Business Overview

13.5.5 Texas Instruments Latest Developments

13.6 Stmicroelectronics NV

13.6.1 Stmicroelectronics NV Company Information

13.6.2 Stmicroelectronics NV Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

13.6.3 Stmicroelectronics NV Automotive Power Electronics in Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Stmicroelectronics NV Main Business Overview

13.6.5 Stmicroelectronics NV Latest Developments

13.7 Rockwell Automation

13.7.1 Rockwell Automation Company Information

13.7.2 Rockwell Automation Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

13.7.3 Rockwell Automation Automotive Power Electronics in Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Rockwell Automation Main Business Overview

13.7.5 Rockwell Automation Latest Developments

13.8 Vishay Intertechnology

13.8.1 Vishay Intertechnology Company Information

13.8.2 Vishay Intertechnology Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

13.8.3 Vishay Intertechnology Automotive Power Electronics in Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Vishay Intertechnology Main Business Overview

13.8.5 Vishay Intertechnology Latest Developments

13.9 Fairchild Semiconductor International

13.9.1 Fairchild Semiconductor International Company Information

13.9.2 Fairchild Semiconductor International Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

13.9.3 Fairchild Semiconductor International Automotive Power Electronics in Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Fairchild Semiconductor International Main Business Overview

13.9.5 Fairchild Semiconductor International Latest Developments

13.10 NXP Semiconductors N.V.

13.10.1 NXP Semiconductors N.V. Company Information

13.10.2 NXP Semiconductors N.V. Automotive Power Electronics in Electric Vehicles

## Product Portfolios and Specifications

13.10.3 NXP Semiconductors N.V. Automotive Power Electronics in Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 NXP Semiconductors N.V. Main Business Overview

13.10.5 NXP Semiconductors N.V. Latest Developments

## 13.11 Kongsberg automotive

13.11.1 Kongsberg automotive Company Information

13.11.2 Kongsberg automotive Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

13.11.3 Kongsberg automotive Automotive Power Electronics in Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Kongsberg automotive Main Business Overview

13.11.5 Kongsberg automotive Latest Developments

## 13.12 Microchip Technology

13.12.1 Microchip Technology Company Information

13.12.2 Microchip Technology Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

13.12.3 Microchip Technology Automotive Power Electronics in Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Microchip Technology Main Business Overview

13.12.5 Microchip Technology Latest Developments

## 13.13 Toshiba

13.13.1 Toshiba Company Information

13.13.2 Toshiba Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

13.13.3 Toshiba Automotive Power Electronics in Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Toshiba Main Business Overview

13.13.5 Toshiba Latest Developments

## 13.14 Gan Systems

13.14.1 Gan Systems Company Information

13.14.2 Gan Systems Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

13.14.3 Gan Systems Automotive Power Electronics in Electric Vehicles Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Gan Systems Main Business Overview

13.14.5 Gan Systems Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**



## List Of Tables

### LIST OF TABLES

Table 1. Automotive Power Electronics in Electric Vehicles Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Automotive Power Electronics in Electric Vehicles Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Power IC

Table 4. Major Players of Power Modules

Table 5. Major Players of Power Discrete

Table 6. Major Players of Others

Table 7. Global Automotive Power Electronics in Electric Vehicles Sales by Type (2019-2024) & (K Units)

Table 8. Global Automotive Power Electronics in Electric Vehicles Sales Market Share by Type (2019-2024)

Table 9. Global Automotive Power Electronics in Electric Vehicles Revenue by Type (2019-2024) & (\$ million)

Table 10. Global Automotive Power Electronics in Electric Vehicles Revenue Market Share by Type (2019-2024)

Table 11. Global Automotive Power Electronics in Electric Vehicles Sale Price by Type (2019-2024) & (USD/Unit)

Table 12. Global Automotive Power Electronics in Electric Vehicles Sales by Application (2019-2024) & (K Units)

Table 13. Global Automotive Power Electronics in Electric Vehicles Sales Market Share by Application (2019-2024)

Table 14. Global Automotive Power Electronics in Electric Vehicles Revenue by Application (2019-2024)

Table 15. Global Automotive Power Electronics in Electric Vehicles Revenue Market Share by Application (2019-2024)

Table 16. Global Automotive Power Electronics in Electric Vehicles Sale Price by Application (2019-2024) & (USD/Unit)

Table 17. Global Automotive Power Electronics in Electric Vehicles Sales by Company (2019-2024) & (K Units)

Table 18. Global Automotive Power Electronics in Electric Vehicles Sales Market Share by Company (2019-2024)

Table 19. Global Automotive Power Electronics in Electric Vehicles Revenue by Company (2019-2024) (\$ Millions)

Table 20. Global Automotive Power Electronics in Electric Vehicles Revenue Market



Share by Company (2019-2024)

Table 21. Global Automotive Power Electronics in Electric Vehicles Sale Price by Company (2019-2024) & (USD/Unit)

Table 22. Key Manufacturers Automotive Power Electronics in Electric Vehicles Producing Area Distribution and Sales Area

Table 23. Players Automotive Power Electronics in Electric Vehicles Products Offered

Table 24. Automotive Power Electronics in Electric Vehicles Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Automotive Power Electronics in Electric Vehicles Sales by Geographic Region (2019-2024) & (K Units)

Table 28. Global Automotive Power Electronics in Electric Vehicles Sales Market Share Geographic Region (2019-2024)

Table 29. Global Automotive Power Electronics in Electric Vehicles Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Automotive Power Electronics in Electric Vehicles Revenue Market Share by Geographic Region (2019-2024)

Table 31. Global Automotive Power Electronics in Electric Vehicles Sales by Country/Region (2019-2024) & (K Units)

Table 32. Global Automotive Power Electronics in Electric Vehicles Sales Market Share by Country/Region (2019-2024)

Table 33. Global Automotive Power Electronics in Electric Vehicles Revenue by Country/Region (2019-2024) & (\$ millions)

Table 34. Global Automotive Power Electronics in Electric Vehicles Revenue Market Share by Country/Region (2019-2024)

Table 35. Americas Automotive Power Electronics in Electric Vehicles Sales by Country (2019-2024) & (K Units)

Table 36. Americas Automotive Power Electronics in Electric Vehicles Sales Market Share by Country (2019-2024)

Table 37. Americas Automotive Power Electronics in Electric Vehicles Revenue by Country (2019-2024) & (\$ Millions)

Table 38. Americas Automotive Power Electronics in Electric Vehicles Revenue Market Share by Country (2019-2024)

Table 39. Americas Automotive Power Electronics in Electric Vehicles Sales by Type (2019-2024) & (K Units)

Table 40. Americas Automotive Power Electronics in Electric Vehicles Sales by Application (2019-2024) & (K Units)

Table 41. APAC Automotive Power Electronics in Electric Vehicles Sales by Region

(2019-2024) & (K Units)

Table 42. APAC Automotive Power Electronics in Electric Vehicles Sales Market Share by Region (2019-2024)

Table 43. APAC Automotive Power Electronics in Electric Vehicles Revenue by Region (2019-2024) & (\$ Millions)

Table 44. APAC Automotive Power Electronics in Electric Vehicles Revenue Market Share by Region (2019-2024)

Table 45. APAC Automotive Power Electronics in Electric Vehicles Sales by Type (2019-2024) & (K Units)

Table 46. APAC Automotive Power Electronics in Electric Vehicles Sales by Application (2019-2024) & (K Units)

Table 47. Europe Automotive Power Electronics in Electric Vehicles Sales by Country (2019-2024) & (K Units)

Table 48. Europe Automotive Power Electronics in Electric Vehicles Sales Market Share by Country (2019-2024)

Table 49. Europe Automotive Power Electronics in Electric Vehicles Revenue by Country (2019-2024) & (\$ Millions)

Table 50. Europe Automotive Power Electronics in Electric Vehicles Revenue Market Share by Country (2019-2024)

Table 51. Europe Automotive Power Electronics in Electric Vehicles Sales by Type (2019-2024) & (K Units)

Table 52. Europe Automotive Power Electronics in Electric Vehicles Sales by Application (2019-2024) & (K Units)

Table 53. Middle East & Africa Automotive Power Electronics in Electric Vehicles Sales by Country (2019-2024) & (K Units)

Table 54. Middle East & Africa Automotive Power Electronics in Electric Vehicles Sales Market Share by Country (2019-2024)

Table 55. Middle East & Africa Automotive Power Electronics in Electric Vehicles Revenue by Country (2019-2024) & (\$ Millions)

Table 56. Middle East & Africa Automotive Power Electronics in Electric Vehicles Revenue Market Share by Country (2019-2024)

Table 57. Middle East & Africa Automotive Power Electronics in Electric Vehicles Sales by Type (2019-2024) & (K Units)

Table 58. Middle East & Africa Automotive Power Electronics in Electric Vehicles Sales by Application (2019-2024) & (K Units)

Table 59. Key Market Drivers & Growth Opportunities of Automotive Power Electronics in Electric Vehicles

Table 60. Key Market Challenges & Risks of Automotive Power Electronics in Electric Vehicles

Table 61. Key Industry Trends of Automotive Power Electronics in Electric Vehicles

Table 62. Automotive Power Electronics in Electric Vehicles Raw Material

Table 63. Key Suppliers of Raw Materials

Table 64. Automotive Power Electronics in Electric Vehicles Distributors List

Table 65. Automotive Power Electronics in Electric Vehicles Customer List

Table 66. Global Automotive Power Electronics in Electric Vehicles Sales Forecast by Region (2025-2030) & (K Units)

Table 67. Global Automotive Power Electronics in Electric Vehicles Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 68. Americas Automotive Power Electronics in Electric Vehicles Sales Forecast by Country (2025-2030) & (K Units)

Table 69. Americas Automotive Power Electronics in Electric Vehicles Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 70. APAC Automotive Power Electronics in Electric Vehicles Sales Forecast by Region (2025-2030) & (K Units)

Table 71. APAC Automotive Power Electronics in Electric Vehicles Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 72. Europe Automotive Power Electronics in Electric Vehicles Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Europe Automotive Power Electronics in Electric Vehicles Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Middle East & Africa Automotive Power Electronics in Electric Vehicles Sales Forecast by Country (2025-2030) & (K Units)

Table 75. Middle East & Africa Automotive Power Electronics in Electric Vehicles Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 76. Global Automotive Power Electronics in Electric Vehicles Sales Forecast by Type (2025-2030) & (K Units)

Table 77. Global Automotive Power Electronics in Electric Vehicles Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 78. Global Automotive Power Electronics in Electric Vehicles Sales Forecast by Application (2025-2030) & (K Units)

Table 79. Global Automotive Power Electronics in Electric Vehicles Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 80. Renesas Electronics Corporation Basic Information, Automotive Power Electronics in Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 81. Renesas Electronics Corporation Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

Table 82. Renesas Electronics Corporation Automotive Power Electronics in Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin

(2019-2024)

Table 83. Renesas Electronics Corporation Main Business

Table 84. Renesas Electronics Corporation Latest Developments

Table 85. ABB Ltd Basic Information, Automotive Power Electronics in Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 86. ABB Ltd Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

Table 87. ABB Ltd Automotive Power Electronics in Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 88. ABB Ltd Main Business

Table 89. ABB Ltd Latest Developments

Table 90. Freescale Semiconductor Basic Information, Automotive Power Electronics in Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 91. Freescale Semiconductor Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

Table 92. Freescale Semiconductor Automotive Power Electronics in Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 93. Freescale Semiconductor Main Business

Table 94. Freescale Semiconductor Latest Developments

Table 95. Taiwan Semiconductors Manufacturing Company Basic Information, Automotive Power Electronics in Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 96. Taiwan Semiconductors Manufacturing Company Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

Table 97. Taiwan Semiconductors Manufacturing Company Automotive Power Electronics in Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 98. Taiwan Semiconductors Manufacturing Company Main Business

Table 99. Taiwan Semiconductors Manufacturing Company Latest Developments

Table 100. Texas Instruments Basic Information, Automotive Power Electronics in Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 101. Texas Instruments Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

Table 102. Texas Instruments Automotive Power Electronics in Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 103. Texas Instruments Main Business

Table 104. Texas Instruments Latest Developments

Table 105. Stmicroelectronics NV Basic Information, Automotive Power Electronics in Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 106. Stmicroelectronics NV Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

Table 107. Stmicroelectronics NV Automotive Power Electronics in Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 108. Stmicroelectronics NV Main Business

Table 109. Stmicroelectronics NV Latest Developments

Table 110. Rockwell Automation Basic Information, Automotive Power Electronics in Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 111. Rockwell Automation Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

Table 112. Rockwell Automation Automotive Power Electronics in Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 113. Rockwell Automation Main Business

Table 114. Rockwell Automation Latest Developments

Table 115. Vishay Intertechnology Basic Information, Automotive Power Electronics in Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 116. Vishay Intertechnology Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

Table 117. Vishay Intertechnology Automotive Power Electronics in Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 118. Vishay Intertechnology Main Business

Table 119. Vishay Intertechnology Latest Developments

Table 120. Fairchild Semiconductor International Basic Information, Automotive Power Electronics in Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 121. Fairchild Semiconductor International Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

Table 122. Fairchild Semiconductor International Automotive Power Electronics in Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 123. Fairchild Semiconductor International Main Business

Table 124. Fairchild Semiconductor International Latest Developments

Table 125. NXP Semiconductors N.V. Basic Information, Automotive Power Electronics in Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 126. NXP Semiconductors N.V. Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

Table 127. NXP Semiconductors N.V. Automotive Power Electronics in Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 128. NXP Semiconductors N.V. Main Business

Table 129. NXP Semiconductors N.V. Latest Developments

Table 130. Kongsberg automotive Basic Information, Automotive Power Electronics in Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 131. Kongsberg automotive Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

Table 132. Kongsberg automotive Automotive Power Electronics in Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 133. Kongsberg automotive Main Business

Table 134. Kongsberg automotive Latest Developments

Table 135. Microchip Technology Basic Information, Automotive Power Electronics in Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 136. Microchip Technology Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

Table 137. Microchip Technology Automotive Power Electronics in Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 138. Microchip Technology Main Business

Table 139. Microchip Technology Latest Developments

Table 140. Toshiba Basic Information, Automotive Power Electronics in Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 141. Toshiba Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

Table 142. Toshiba Automotive Power Electronics in Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 143. Toshiba Main Business

Table 144. Toshiba Latest Developments

Table 145. Gan Systems Basic Information, Automotive Power Electronics in Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 146. Gan Systems Automotive Power Electronics in Electric Vehicles Product Portfolios and Specifications

Table 147. Gan Systems Automotive Power Electronics in Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 148. Gan Systems Main Business

Table 149. Gan Systems Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Automotive Power Electronics in Electric Vehicles
- Figure 2. Automotive Power Electronics in Electric Vehicles Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Power Electronics in Electric Vehicles Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Automotive Power Electronics in Electric Vehicles Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Automotive Power Electronics in Electric Vehicles Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Power IC
- Figure 10. Product Picture of Power Modules
- Figure 11. Product Picture of Power Discrete
- Figure 12. Product Picture of Others
- Figure 13. Global Automotive Power Electronics in Electric Vehicles Sales Market Share by Type in 2023
- Figure 14. Global Automotive Power Electronics in Electric Vehicles Revenue Market Share by Type (2019-2024)
- Figure 15. Automotive Power Electronics in Electric Vehicles Consumed in Passenger Cars
- Figure 16. Global Automotive Power Electronics in Electric Vehicles Market: Passenger Cars (2019-2024) & (K Units)
- Figure 17. Automotive Power Electronics in Electric Vehicles Consumed in LCVs
- Figure 18. Global Automotive Power Electronics in Electric Vehicles Market: LCVs (2019-2024) & (K Units)
- Figure 19. Automotive Power Electronics in Electric Vehicles Consumed in Others
- Figure 20. Global Automotive Power Electronics in Electric Vehicles Market: Others (2019-2024) & (K Units)
- Figure 21. Global Automotive Power Electronics in Electric Vehicles Sales Market Share by Application (2023)
- Figure 22. Global Automotive Power Electronics in Electric Vehicles Revenue Market Share by Application in 2023
- Figure 23. Automotive Power Electronics in Electric Vehicles Sales Market by Company in 2023 (K Units)

Figure 24. Global Automotive Power Electronics in Electric Vehicles Sales Market Share by Company in 2023

Figure 25. Automotive Power Electronics in Electric Vehicles Revenue Market by Company in 2023 (\$ Million)

Figure 26. Global Automotive Power Electronics in Electric Vehicles Revenue Market Share by Company in 2023

Figure 27. Global Automotive Power Electronics in Electric Vehicles Sales Market Share by Geographic Region (2019-2024)

Figure 28. Global Automotive Power Electronics in Electric Vehicles Revenue Market Share by Geographic Region in 2023

Figure 29. Americas Automotive Power Electronics in Electric Vehicles Sales 2019-2024 (K Units)

Figure 30. Americas Automotive Power Electronics in Electric Vehicles Revenue 2019-2024 (\$ Millions)

Figure 31. APAC Automotive Power Electronics in Electric Vehicles Sales 2019-2024 (K Units)

Figure 32. APAC Automotive Power Electronics in Electric Vehicles Revenue 2019-2024 (\$ Millions)

Figure 33. Europe Automotive Power Electronics in Electric Vehicles Sales 2019-2024 (K Units)

Figure 34. Europe Automotive Power Electronics in Electric Vehicles Revenue 2019-2024 (\$ Millions)

Figure 35. Middle East & Africa Automotive Power Electronics in Electric Vehicles Sales 2019-2024 (K Units)

Figure 36. Middle East & Africa Automotive Power Electronics in Electric Vehicles Revenue 2019-2024 (\$ Millions)

Figure 37. Americas Automotive Power Electronics in Electric Vehicles Sales Market Share by Country in 2023

Figure 38. Americas Automotive Power Electronics in Electric Vehicles Revenue Market Share by Country in 2023

Figure 39. Americas Automotive Power Electronics in Electric Vehicles Sales Market Share by Type (2019-2024)

Figure 40. Americas Automotive Power Electronics in Electric Vehicles Sales Market Share by Application (2019-2024)

Figure 41. United States Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Canada Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Mexico Automotive Power Electronics in Electric Vehicles Revenue Growth



2019-2024 (\$ Millions)

Figure 44. Brazil Automotive Power Electronics in Electric Vehicles Revenue Growth

2019-2024 (\$ Millions)

Figure 45. APAC Automotive Power Electronics in Electric Vehicles Sales Market Share by Region in 2023

Figure 46. APAC Automotive Power Electronics in Electric Vehicles Revenue Market Share by Regions in 2023

Figure 47. APAC Automotive Power Electronics in Electric Vehicles Sales Market Share by Type (2019-2024)

Figure 48. APAC Automotive Power Electronics in Electric Vehicles Sales Market Share by Application (2019-2024)

Figure 49. China Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Japan Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 51. South Korea Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Southeast Asia Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 53. India Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Australia Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 55. China Taiwan Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Europe Automotive Power Electronics in Electric Vehicles Sales Market Share by Country in 2023

Figure 57. Europe Automotive Power Electronics in Electric Vehicles Revenue Market Share by Country in 2023

Figure 58. Europe Automotive Power Electronics in Electric Vehicles Sales Market Share by Type (2019-2024)

Figure 59. Europe Automotive Power Electronics in Electric Vehicles Sales Market Share by Application (2019-2024)

Figure 60. Germany Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 61. France Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 62. UK Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Italy Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Russia Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Middle East & Africa Automotive Power Electronics in Electric Vehicles Sales Market Share by Country in 2023

Figure 66. Middle East & Africa Automotive Power Electronics in Electric Vehicles Revenue Market Share by Country in 2023

Figure 67. Middle East & Africa Automotive Power Electronics in Electric Vehicles Sales Market Share by Type (2019-2024)

Figure 68. Middle East & Africa Automotive Power Electronics in Electric Vehicles Sales Market Share by Application (2019-2024)

Figure 69. Egypt Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 70. South Africa Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Israel Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Turkey Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 73. GCC Country Automotive Power Electronics in Electric Vehicles Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Automotive Power Electronics in Electric Vehicles in 2023

Figure 75. Manufacturing Process Analysis of Automotive Power Electronics in Electric Vehicles

Figure 76. Industry Chain Structure of Automotive Power Electronics in Electric Vehicles

Figure 77. Channels of Distribution

Figure 78. Global Automotive Power Electronics in Electric Vehicles Sales Market Forecast by Region (2025-2030)

Figure 79. Global Automotive Power Electronics in Electric Vehicles Revenue Market Share Forecast by Region (2025-2030)

Figure 80. Global Automotive Power Electronics in Electric Vehicles Sales Market Share Forecast by Type (2025-2030)

Figure 81. Global Automotive Power Electronics in Electric Vehicles Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global Automotive Power Electronics in Electric Vehicles Sales Market Share Forecast by Application (2025-2030)

Figure 83. Global Automotive Power Electronics in Electric Vehicles Revenue Market

## Share Forecast by Application (2025-2030)

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