

# Global Automotive Parts and Components Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Parts and Components market size was valued at US\$ 1927790 million in 2023. With growing demand in downstream market, the Automotive Parts and Components is forecast to a readjusted size of US\$ 2273750 million by 2030 with a CAGR of 2.4% during review period.

The research report highlights the growth potential of the global Automotive Parts and Components market. Automotive Parts and Components are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Parts and Components. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Parts and Components market.

Auto parts and components include bodies, chassis, interiors, exteriors, seating, powertrains, electronics, mirrors, closures, roof systems & modules, etc. All the parts and components are installed in a car to supply the best driving experience.

Robert Bosch, Denso Corp. , Magna International, Continental and ZF Friedrichshafen are the leaders of the Automotive Parts and Components industry, which take about 10% market share. China is the major region of the global market, which takes about 25% market share.

### Key Features:

The report on Automotive Parts and Components market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Automotive Parts and Components market. It may include historical data, market segmentation by Type (e.g., Driveline & Powertrain, Interiors & Exteriors), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Automotive Parts and Components market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Automotive Parts and Components market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Automotive Parts and Components industry. This include advancements in Automotive Parts and Components technology, Automotive Parts and Components new entrants, Automotive Parts and Components new investment, and other innovations that are shaping the future of Automotive Parts and Components.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Parts and Components market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Parts and Components product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Automotive Parts and Components market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Parts and Components market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Automotive Parts and Components market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Parts and Components industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Parts and Components market.

**Market Segmentation:**

Automotive Parts and Components market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Driveline & Powertrain

Interiors & Exteriors

Electronics

Bodies & Chassis

Seating

Lighting

Wheel & Tires

Others

## Segmentation by application

OEMs

Aftermarket

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Robert Bosch

Denso Corp.

Magna International

Continental

ZF Friedrichshafen

Hyundai Mobis

Aisin Seiki

Faurecia

Lear Corp.

Valeo

Delphi Automotive

Yazaki Corp.

Sumitomo Electric

JTEKT Corp.

Thyssenkrupp

Mahle GmbH

Yanfeng Automotive

BASF

Calsonic Kansei Corp.

Toyota Boshoku Corp.

Schaeffler

Panasonic Automotive

Toyoda Gosei

Autoliv

Hitachi Automotive

Gestamp

BorgWarner Inc.

Hyundai-WIA Corp

Magneti Marelli

Samvardhana Motherson

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Automotive Parts and Components Market Size 2019-2030
  - 2.1.2 Automotive Parts and Components Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Automotive Parts and Components Segment by Type
  - 2.2.1 Driveline & Powertrain
  - 2.2.2 Interiors & Exteriors
  - 2.2.3 Electronics
  - 2.2.4 Bodies & Chassis
  - 2.2.5 Seating
  - 2.2.6 Lighting
  - 2.2.7 Wheel & Tires
  - 2.2.8 Others
- 2.3 Automotive Parts and Components Market Size by Type
  - 2.3.1 Automotive Parts and Components Market Size CAGR by Type (2019 VS 2023 VS 2030)
  - 2.3.2 Global Automotive Parts and Components Market Size Market Share by Type (2019-2024)
- 2.4 Automotive Parts and Components Segment by Application
  - 2.4.1 OEMs
  - 2.4.2 Aftermarket
- 2.5 Automotive Parts and Components Market Size by Application
  - 2.5.1 Automotive Parts and Components Market Size CAGR by Application (2019 VS 2023 VS 2030)



2.5.2 Global Automotive Parts and Components Market Size Market Share by Application (2019-2024)

### **3 AUTOMOTIVE PARTS AND COMPONENTS MARKET SIZE BY PLAYER**

3.1 Automotive Parts and Components Market Size Market Share by Players

3.1.1 Global Automotive Parts and Components Revenue by Players (2019-2024)

3.1.2 Global Automotive Parts and Components Revenue Market Share by Players (2019-2024)

3.2 Global Automotive Parts and Components Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

### **4 AUTOMOTIVE PARTS AND COMPONENTS BY REGIONS**

4.1 Automotive Parts and Components Market Size by Regions (2019-2024)

4.2 Americas Automotive Parts and Components Market Size Growth (2019-2024)

4.3 APAC Automotive Parts and Components Market Size Growth (2019-2024)

4.4 Europe Automotive Parts and Components Market Size Growth (2019-2024)

4.5 Middle East & Africa Automotive Parts and Components Market Size Growth (2019-2024)

### **5 AMERICAS**

5.1 Americas Automotive Parts and Components Market Size by Country (2019-2024)

5.2 Americas Automotive Parts and Components Market Size by Type (2019-2024)

5.3 Americas Automotive Parts and Components Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

### **6 APAC**

6.1 APAC Automotive Parts and Components Market Size by Region (2019-2024)

6.2 APAC Automotive Parts and Components Market Size by Type (2019-2024)

6.3 APAC Automotive Parts and Components Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

## **7 EUROPE**

7.1 Europe Automotive Parts and Components by Country (2019-2024)

7.2 Europe Automotive Parts and Components Market Size by Type (2019-2024)

7.3 Europe Automotive Parts and Components Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Automotive Parts and Components by Region (2019-2024)

8.2 Middle East & Africa Automotive Parts and Components Market Size by Type (2019-2024)

8.3 Middle East & Africa Automotive Parts and Components Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 GLOBAL AUTOMOTIVE PARTS AND COMPONENTS MARKET FORECAST**

- 10.1 Global Automotive Parts and Components Forecast by Regions (2025-2030)
  - 10.1.1 Global Automotive Parts and Components Forecast by Regions (2025-2030)
  - 10.1.2 Americas Automotive Parts and Components Forecast
  - 10.1.3 APAC Automotive Parts and Components Forecast
  - 10.1.4 Europe Automotive Parts and Components Forecast
  - 10.1.5 Middle East & Africa Automotive Parts and Components Forecast
- 10.2 Americas Automotive Parts and Components Forecast by Country (2025-2030)
  - 10.2.1 United States Automotive Parts and Components Market Forecast
  - 10.2.2 Canada Automotive Parts and Components Market Forecast
  - 10.2.3 Mexico Automotive Parts and Components Market Forecast
  - 10.2.4 Brazil Automotive Parts and Components Market Forecast
- 10.3 APAC Automotive Parts and Components Forecast by Region (2025-2030)
  - 10.3.1 China Automotive Parts and Components Market Forecast
  - 10.3.2 Japan Automotive Parts and Components Market Forecast
  - 10.3.3 Korea Automotive Parts and Components Market Forecast
  - 10.3.4 Southeast Asia Automotive Parts and Components Market Forecast
  - 10.3.5 India Automotive Parts and Components Market Forecast
  - 10.3.6 Australia Automotive Parts and Components Market Forecast
- 10.4 Europe Automotive Parts and Components Forecast by Country (2025-2030)
  - 10.4.1 Germany Automotive Parts and Components Market Forecast
  - 10.4.2 France Automotive Parts and Components Market Forecast
  - 10.4.3 UK Automotive Parts and Components Market Forecast
  - 10.4.4 Italy Automotive Parts and Components Market Forecast
  - 10.4.5 Russia Automotive Parts and Components Market Forecast
- 10.5 Middle East & Africa Automotive Parts and Components Forecast by Region (2025-2030)
  - 10.5.1 Egypt Automotive Parts and Components Market Forecast
  - 10.5.2 South Africa Automotive Parts and Components Market Forecast
  - 10.5.3 Israel Automotive Parts and Components Market Forecast
  - 10.5.4 Turkey Automotive Parts and Components Market Forecast
  - 10.5.5 GCC Countries Automotive Parts and Components Market Forecast
- 10.6 Global Automotive Parts and Components Forecast by Type (2025-2030)
- 10.7 Global Automotive Parts and Components Forecast by Application (2025-2030)

## **11 KEY PLAYERS ANALYSIS**

## 11.1 Robert Bosch

11.1.1 Robert Bosch Company Information

11.1.2 Robert Bosch Automotive Parts and Components Product Offered

11.1.3 Robert Bosch Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)

11.1.4 Robert Bosch Main Business Overview

11.1.5 Robert Bosch Latest Developments

## 11.2 Denso Corp.

11.2.1 Denso Corp. Company Information

11.2.2 Denso Corp. Automotive Parts and Components Product Offered

11.2.3 Denso Corp. Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)

11.2.4 Denso Corp. Main Business Overview

11.2.5 Denso Corp. Latest Developments

## 11.3 Magna International

11.3.1 Magna International Company Information

11.3.2 Magna International Automotive Parts and Components Product Offered

11.3.3 Magna International Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Magna International Main Business Overview

11.3.5 Magna International Latest Developments

## 11.4 Continental

11.4.1 Continental Company Information

11.4.2 Continental Automotive Parts and Components Product Offered

11.4.3 Continental Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Continental Main Business Overview

11.4.5 Continental Latest Developments

## 11.5 ZF Friedrichshafen

11.5.1 ZF Friedrichshafen Company Information

11.5.2 ZF Friedrichshafen Automotive Parts and Components Product Offered

11.5.3 ZF Friedrichshafen Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 ZF Friedrichshafen Main Business Overview

11.5.5 ZF Friedrichshafen Latest Developments

## 11.6 Hyundai Mobis

11.6.1 Hyundai Mobis Company Information

11.6.2 Hyundai Mobis Automotive Parts and Components Product Offered

11.6.3 Hyundai Mobis Automotive Parts and Components Revenue, Gross Margin and

## Market Share (2019-2024)

11.6.4 Hyundai Mobis Main Business Overview

11.6.5 Hyundai Mobis Latest Developments

## 11.7 Aisin Seiki

11.7.1 Aisin Seiki Company Information

11.7.2 Aisin Seiki Automotive Parts and Components Product Offered

11.7.3 Aisin Seiki Automotive Parts and Components Revenue, Gross Margin and

## Market Share (2019-2024)

11.7.4 Aisin Seiki Main Business Overview

11.7.5 Aisin Seiki Latest Developments

## 11.8 Faurecia

11.8.1 Faurecia Company Information

11.8.2 Faurecia Automotive Parts and Components Product Offered

11.8.3 Faurecia Automotive Parts and Components Revenue, Gross Margin and

## Market Share (2019-2024)

11.8.4 Faurecia Main Business Overview

11.8.5 Faurecia Latest Developments

## 11.9 Lear Corp.

11.9.1 Lear Corp. Company Information

11.9.2 Lear Corp. Automotive Parts and Components Product Offered

11.9.3 Lear Corp. Automotive Parts and Components Revenue, Gross Margin and

## Market Share (2019-2024)

11.9.4 Lear Corp. Main Business Overview

11.9.5 Lear Corp. Latest Developments

## 11.10 Valeo

11.10.1 Valeo Company Information

11.10.2 Valeo Automotive Parts and Components Product Offered

11.10.3 Valeo Automotive Parts and Components Revenue, Gross Margin and Market

## Share (2019-2024)

11.10.4 Valeo Main Business Overview

11.10.5 Valeo Latest Developments

## 11.11 Delphi Automotive

11.11.1 Delphi Automotive Company Information

11.11.2 Delphi Automotive Automotive Parts and Components Product Offered

11.11.3 Delphi Automotive Automotive Parts and Components Revenue, Gross Margin

## and Market Share (2019-2024)

11.11.4 Delphi Automotive Main Business Overview

11.11.5 Delphi Automotive Latest Developments

## 11.12 Yazaki Corp.

- 11.12.1 Yazaki Corp. Company Information
- 11.12.2 Yazaki Corp. Automotive Parts and Components Product Offered
- 11.12.3 Yazaki Corp. Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
- 11.12.4 Yazaki Corp. Main Business Overview
- 11.12.5 Yazaki Corp. Latest Developments
- 11.13 Sumitomo Electric
  - 11.13.1 Sumitomo Electric Company Information
  - 11.13.2 Sumitomo Electric Automotive Parts and Components Product Offered
  - 11.13.3 Sumitomo Electric Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
  - 11.13.4 Sumitomo Electric Main Business Overview
  - 11.13.5 Sumitomo Electric Latest Developments
- 11.14 JTEKT Corp.
  - 11.14.1 JTEKT Corp. Company Information
  - 11.14.2 JTEKT Corp. Automotive Parts and Components Product Offered
  - 11.14.3 JTEKT Corp. Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
  - 11.14.4 JTEKT Corp. Main Business Overview
  - 11.14.5 JTEKT Corp. Latest Developments
- 11.15 Thyssenkrupp
  - 11.15.1 Thyssenkrupp Company Information
  - 11.15.2 Thyssenkrupp Automotive Parts and Components Product Offered
  - 11.15.3 Thyssenkrupp Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
  - 11.15.4 Thyssenkrupp Main Business Overview
  - 11.15.5 Thyssenkrupp Latest Developments
- 11.16 Mahle GmbH
  - 11.16.1 Mahle GmbH Company Information
  - 11.16.2 Mahle GmbH Automotive Parts and Components Product Offered
  - 11.16.3 Mahle GmbH Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
  - 11.16.4 Mahle GmbH Main Business Overview
  - 11.16.5 Mahle GmbH Latest Developments
- 11.17 Yanfeng Automotive
  - 11.17.1 Yanfeng Automotive Company Information
  - 11.17.2 Yanfeng Automotive Automotive Parts and Components Product Offered
  - 11.17.3 Yanfeng Automotive Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)



- 11.17.4 Yanfeng Automotive Main Business Overview
- 11.17.5 Yanfeng Automotive Latest Developments
- 11.18 BASF
  - 11.18.1 BASF Company Information
  - 11.18.2 BASF Automotive Parts and Components Product Offered
  - 11.18.3 BASF Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
  - 11.18.4 BASF Main Business Overview
  - 11.18.5 BASF Latest Developments
- 11.19 Calsonic Kansei Corp.
  - 11.19.1 Calsonic Kansei Corp. Company Information
  - 11.19.2 Calsonic Kansei Corp. Automotive Parts and Components Product Offered
  - 11.19.3 Calsonic Kansei Corp. Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
  - 11.19.4 Calsonic Kansei Corp. Main Business Overview
  - 11.19.5 Calsonic Kansei Corp. Latest Developments
- 11.20 Toyota Boshoku Corp.
  - 11.20.1 Toyota Boshoku Corp. Company Information
  - 11.20.2 Toyota Boshoku Corp. Automotive Parts and Components Product Offered
  - 11.20.3 Toyota Boshoku Corp. Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
  - 11.20.4 Toyota Boshoku Corp. Main Business Overview
  - 11.20.5 Toyota Boshoku Corp. Latest Developments
- 11.21 Schaeffler
  - 11.21.1 Schaeffler Company Information
  - 11.21.2 Schaeffler Automotive Parts and Components Product Offered
  - 11.21.3 Schaeffler Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
  - 11.21.4 Schaeffler Main Business Overview
  - 11.21.5 Schaeffler Latest Developments
- 11.22 Panasonic Automotive
  - 11.22.1 Panasonic Automotive Company Information
  - 11.22.2 Panasonic Automotive Automotive Parts and Components Product Offered
  - 11.22.3 Panasonic Automotive Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
  - 11.22.4 Panasonic Automotive Main Business Overview
  - 11.22.5 Panasonic Automotive Latest Developments
- 11.23 Toyoda Gosei
  - 11.23.1 Toyoda Gosei Company Information

- 11.23.2 Toyota Gosei Automotive Parts and Components Product Offered
- 11.23.3 Toyota Gosei Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
- 11.23.4 Toyota Gosei Main Business Overview
- 11.23.5 Toyota Gosei Latest Developments
- 11.24 Autoliv
  - 11.24.1 Autoliv Company Information
  - 11.24.2 Autoliv Automotive Parts and Components Product Offered
  - 11.24.3 Autoliv Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
  - 11.24.4 Autoliv Main Business Overview
  - 11.24.5 Autoliv Latest Developments
- 11.25 Hitachi Automotive
  - 11.25.1 Hitachi Automotive Company Information
  - 11.25.2 Hitachi Automotive Automotive Parts and Components Product Offered
  - 11.25.3 Hitachi Automotive Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
  - 11.25.4 Hitachi Automotive Main Business Overview
  - 11.25.5 Hitachi Automotive Latest Developments
- 11.26 Gestamp
  - 11.26.1 Gestamp Company Information
  - 11.26.2 Gestamp Automotive Parts and Components Product Offered
  - 11.26.3 Gestamp Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
  - 11.26.4 Gestamp Main Business Overview
  - 11.26.5 Gestamp Latest Developments
- 11.27 BorgWarner Inc.
  - 11.27.1 BorgWarner Inc. Company Information
  - 11.27.2 BorgWarner Inc. Automotive Parts and Components Product Offered
  - 11.27.3 BorgWarner Inc. Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
  - 11.27.4 BorgWarner Inc. Main Business Overview
  - 11.27.5 BorgWarner Inc. Latest Developments
- 11.28 Hyundai-WIA Corp
  - 11.28.1 Hyundai-WIA Corp Company Information
  - 11.28.2 Hyundai-WIA Corp Automotive Parts and Components Product Offered
  - 11.28.3 Hyundai-WIA Corp Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)
  - 11.28.4 Hyundai-WIA Corp Main Business Overview



11.28.5 Hyundai-WIA Corp Latest Developments

11.29 Magneti Marelli

11.29.1 Magneti Marelli Company Information

11.29.2 Magneti Marelli Automotive Parts and Components Product Offered

11.29.3 Magneti Marelli Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)

11.29.4 Magneti Marelli Main Business Overview

11.29.5 Magneti Marelli Latest Developments

11.30 Samvardhana Motherson

11.30.1 Samvardhana Motherson Company Information

11.30.2 Samvardhana Motherson Automotive Parts and Components Product Offered

11.30.3 Samvardhana Motherson Automotive Parts and Components Revenue, Gross Margin and Market Share (2019-2024)

11.30.4 Samvardhana Motherson Main Business Overview

11.30.5 Samvardhana Motherson Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Automotive Parts and Components Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Driveline & Powertrain

Table 3. Major Players of Interiors & Exteriors

Table 4. Major Players of Electronics

Table 5. Major Players of Bodies & Chassis

Table 6. Major Players of Seating

Table 7. Major Players of Lighting

Table 8. Major Players of Wheel & Tires

Table 9. Major Players of Others

Table 10. Automotive Parts and Components Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 11. Global Automotive Parts and Components Market Size by Type (2019-2024) & (\$ Millions)

Table 12. Global Automotive Parts and Components Market Size Market Share by Type (2019-2024)

Table 13. Automotive Parts and Components Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 14. Global Automotive Parts and Components Market Size by Application (2019-2024) & (\$ Millions)

Table 15. Global Automotive Parts and Components Market Size Market Share by Application (2019-2024)

Table 16. Global Automotive Parts and Components Revenue by Players (2019-2024) & (\$ Millions)

Table 17. Global Automotive Parts and Components Revenue Market Share by Player (2019-2024)

Table 18. Automotive Parts and Components Key Players Head office and Products Offered

Table 19. Automotive Parts and Components Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 20. New Products and Potential Entrants

Table 21. Mergers & Acquisitions, Expansion

Table 22. Global Automotive Parts and Components Market Size by Regions 2019-2024 & (\$ Millions)

Table 23. Global Automotive Parts and Components Market Size Market Share by

## Regions (2019-2024)

Table 24. Global Automotive Parts and Components Revenue by Country/Region (2019-2024) & (\$ millions)

Table 25. Global Automotive Parts and Components Revenue Market Share by Country/Region (2019-2024)

Table 26. Americas Automotive Parts and Components Market Size by Country (2019-2024) & (\$ Millions)

Table 27. Americas Automotive Parts and Components Market Size Market Share by Country (2019-2024)

Table 28. Americas Automotive Parts and Components Market Size by Type (2019-2024) & (\$ Millions)

Table 29. Americas Automotive Parts and Components Market Size Market Share by Type (2019-2024)

Table 30. Americas Automotive Parts and Components Market Size by Application (2019-2024) & (\$ Millions)

Table 31. Americas Automotive Parts and Components Market Size Market Share by Application (2019-2024)

Table 32. APAC Automotive Parts and Components Market Size by Region (2019-2024) & (\$ Millions)

Table 33. APAC Automotive Parts and Components Market Size Market Share by Region (2019-2024)

Table 34. APAC Automotive Parts and Components Market Size by Type (2019-2024) & (\$ Millions)

Table 35. APAC Automotive Parts and Components Market Size Market Share by Type (2019-2024)

Table 36. APAC Automotive Parts and Components Market Size by Application (2019-2024) & (\$ Millions)

Table 37. APAC Automotive Parts and Components Market Size Market Share by Application (2019-2024)

Table 38. Europe Automotive Parts and Components Market Size by Country (2019-2024) & (\$ Millions)

Table 39. Europe Automotive Parts and Components Market Size Market Share by Country (2019-2024)

Table 40. Europe Automotive Parts and Components Market Size by Type (2019-2024) & (\$ Millions)

Table 41. Europe Automotive Parts and Components Market Size Market Share by Type (2019-2024)

Table 42. Europe Automotive Parts and Components Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Europe Automotive Parts and Components Market Size Market Share by Application (2019-2024)

Table 44. Middle East & Africa Automotive Parts and Components Market Size by Region (2019-2024) & (\$ Millions)

Table 45. Middle East & Africa Automotive Parts and Components Market Size Market Share by Region (2019-2024)

Table 46. Middle East & Africa Automotive Parts and Components Market Size by Type (2019-2024) & (\$ Millions)

Table 47. Middle East & Africa Automotive Parts and Components Market Size Market Share by Type (2019-2024)

Table 48. Middle East & Africa Automotive Parts and Components Market Size by Application (2019-2024) & (\$ Millions)

Table 49. Middle East & Africa Automotive Parts and Components Market Size Market Share by Application (2019-2024)

Table 50. Key Market Drivers & Growth Opportunities of Automotive Parts and Components

Table 51. Key Market Challenges & Risks of Automotive Parts and Components

Table 52. Key Industry Trends of Automotive Parts and Components

Table 53. Global Automotive Parts and Components Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 54. Global Automotive Parts and Components Market Size Market Share Forecast by Regions (2025-2030)

Table 55. Global Automotive Parts and Components Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 56. Global Automotive Parts and Components Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 57. Robert Bosch Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 58. Robert Bosch Automotive Parts and Components Product Offered

Table 59. Robert Bosch Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Robert Bosch Main Business

Table 61. Robert Bosch Latest Developments

Table 62. Denso Corp. Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 63. Denso Corp. Automotive Parts and Components Product Offered

Table 64. Denso Corp. Main Business

Table 65. Denso Corp. Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

- Table 66. Denso Corp. Latest Developments
- Table 67. Magna International Details, Company Type, Automotive Parts and Components Area Served and Its Competitors
- Table 68. Magna International Automotive Parts and Components Product Offered
- Table 69. Magna International Main Business
- Table 70. Magna International Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 71. Magna International Latest Developments
- Table 72. Continental Details, Company Type, Automotive Parts and Components Area Served and Its Competitors
- Table 73. Continental Automotive Parts and Components Product Offered
- Table 74. Continental Main Business
- Table 75. Continental Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 76. Continental Latest Developments
- Table 77. ZF Friedrichshafen Details, Company Type, Automotive Parts and Components Area Served and Its Competitors
- Table 78. ZF Friedrichshafen Automotive Parts and Components Product Offered
- Table 79. ZF Friedrichshafen Main Business
- Table 80. ZF Friedrichshafen Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 81. ZF Friedrichshafen Latest Developments
- Table 82. Hyundai Mobis Details, Company Type, Automotive Parts and Components Area Served and Its Competitors
- Table 83. Hyundai Mobis Automotive Parts and Components Product Offered
- Table 84. Hyundai Mobis Main Business
- Table 85. Hyundai Mobis Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 86. Hyundai Mobis Latest Developments
- Table 87. Aisin Seiki Details, Company Type, Automotive Parts and Components Area Served and Its Competitors
- Table 88. Aisin Seiki Automotive Parts and Components Product Offered
- Table 89. Aisin Seiki Main Business
- Table 90. Aisin Seiki Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 91. Aisin Seiki Latest Developments
- Table 92. Faurecia Details, Company Type, Automotive Parts and Components Area Served and Its Competitors
- Table 93. Faurecia Automotive Parts and Components Product Offered

Table 94. Faurecia Main Business

Table 95. Faurecia Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 96. Faurecia Latest Developments

Table 97. Lear Corp. Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 98. Lear Corp. Automotive Parts and Components Product Offered

Table 99. Lear Corp. Main Business

Table 100. Lear Corp. Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 101. Lear Corp. Latest Developments

Table 102. Valeo Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 103. Valeo Automotive Parts and Components Product Offered

Table 104. Valeo Main Business

Table 105. Valeo Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 106. Valeo Latest Developments

Table 107. Delphi Automotive Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 108. Delphi Automotive Automotive Parts and Components Product Offered

Table 109. Delphi Automotive Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 110. Delphi Automotive Main Business

Table 111. Delphi Automotive Latest Developments

Table 112. Yazaki Corp. Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 113. Yazaki Corp. Automotive Parts and Components Product Offered

Table 114. Yazaki Corp. Main Business

Table 115. Yazaki Corp. Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 116. Yazaki Corp. Latest Developments

Table 117. Sumitomo Electric Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 118. Sumitomo Electric Automotive Parts and Components Product Offered

Table 119. Sumitomo Electric Main Business

Table 120. Sumitomo Electric Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 121. Sumitomo Electric Latest Developments



Table 122. JTEKT Corp. Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 123. JTEKT Corp. Automotive Parts and Components Product Offered

Table 124. JTEKT Corp. Main Business

Table 125. JTEKT Corp. Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 126. JTEKT Corp. Latest Developments

Table 127. Thyssenkrupp Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 128. Thyssenkrupp Automotive Parts and Components Product Offered

Table 129. Thyssenkrupp Main Business

Table 130. Thyssenkrupp Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 131. Thyssenkrupp Latest Developments

Table 132. Mahle GmbH Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 133. Mahle GmbH Automotive Parts and Components Product Offered

Table 134. Mahle GmbH Main Business

Table 135. Mahle GmbH Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 136. Mahle GmbH Latest Developments

Table 137. Yanfeng Automotive Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 138. Yanfeng Automotive Automotive Parts and Components Product Offered

Table 139. Yanfeng Automotive Main Business

Table 140. Yanfeng Automotive Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 141. Yanfeng Automotive Latest Developments

Table 142. BASF Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 143. BASF Automotive Parts and Components Product Offered

Table 144. BASF Main Business

Table 145. BASF Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 146. BASF Latest Developments

Table 147. Calsonic Kansei Corp. Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 148. Calsonic Kansei Corp. Automotive Parts and Components Product Offered

Table 149. Calsonic Kansei Corp. Main Business

Table 150. Calsonic Kansei Corp. Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 151. Calsonic Kansei Corp. Latest Developments

Table 152. Toyota Boshoku Corp. Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 153. Toyota Boshoku Corp. Automotive Parts and Components Product Offered

Table 154. Toyota Boshoku Corp. Main Business

Table 155. Toyota Boshoku Corp. Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 156. Toyota Boshoku Corp. Latest Developments

Table 157. Schaeffler Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 158. Schaeffler Automotive Parts and Components Product Offered

Table 159. Schaeffler Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 160. Schaeffler Main Business

Table 161. Schaeffler Latest Developments

Table 162. Panasonic Automotive Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 163. Panasonic Automotive Automotive Parts and Components Product Offered

Table 164. Panasonic Automotive Main Business

Table 165. Panasonic Automotive Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 166. Panasonic Automotive Latest Developments

Table 167. Toyoda Gosei Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 168. Toyoda Gosei Automotive Parts and Components Product Offered

Table 169. Toyoda Gosei Main Business

Table 170. Toyoda Gosei Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 171. Toyoda Gosei Latest Developments

Table 172. Autoliv Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 173. Autoliv Automotive Parts and Components Product Offered

Table 174. Autoliv Main Business

Table 175. Autoliv Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 176. Autoliv Latest Developments

Table 177. Hitachi Automotive Details, Company Type, Automotive Parts and



Components Area Served and Its Competitors

Table 178. Hitachi Automotive Automotive Parts and Components Product Offered

Table 179. Hitachi Automotive Main Business

Table 180. Hitachi Automotive Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 181. Hitachi Automotive Latest Developments

Table 182. Gestamp Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 183. Gestamp Automotive Parts and Components Product Offered

Table 184. Gestamp Main Business

Table 185. Gestamp Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 186. Gestamp Latest Developments

Table 187. BorgWarner Inc. Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 188. BorgWarner Inc. Automotive Parts and Components Product Offered

Table 189. BorgWarner Inc. Main Business

Table 190. BorgWarner Inc. Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 191. BorgWarner Inc. Latest Developments

Table 192. Hyundai-WIA Corp Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 193. Hyundai-WIA Corp Automotive Parts and Components Product Offered

Table 194. Hyundai-WIA Corp Main Business

Table 195. Hyundai-WIA Corp Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 196. Hyundai-WIA Corp Latest Developments

Table 197. Magneti Marelli Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 198. Magneti Marelli Automotive Parts and Components Product Offered

Table 199. Magneti Marelli Main Business

Table 200. Magneti Marelli Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 201. Magneti Marelli Latest Developments

Table 202. Samvardhana Motherson Details, Company Type, Automotive Parts and Components Area Served and Its Competitors

Table 203. Samvardhana Motherson Automotive Parts and Components Product Offered

Table 204. Samvardhana Motherson Main Business

Table 205. Samvardhana Motherson Automotive Parts and Components Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 206. Samvardhana Motherson Latest Developments

## List Of Figures

### LIST OF FIGURES

Figure 1. Automotive Parts and Components Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Automotive Parts and Components Market Size Growth Rate  
2019-2030 (\$ Millions)

Figure 6. Automotive Parts and Components Sales by Geographic Region (2019, 2023  
& 2030) & (\$ millions)

Figure 7. Automotive Parts and Components Sales Market Share by Country/Region  
(2023)

Figure 8. Automotive Parts and Components Sales Market Share by Country/Region  
(2019, 2023 & 2030)

Figure 9. Global Automotive Parts and Components Market Size Market Share by Type  
in 2023

Figure 10. Automotive Parts and Components in OEMs

Figure 11. Global Automotive Parts and Components Market: OEMs (2019-2024) & (\$  
Millions)

Figure 12. Automotive Parts and Components in Aftermarket

Figure 13. Global Automotive Parts and Components Market: Aftermarket (2019-2024)  
& (\$ Millions)

Figure 14. Global Automotive Parts and Components Market Size Market Share by  
Application in 2023

Figure 15. Global Automotive Parts and Components Revenue Market Share by Player  
in 2023

Figure 16. Global Automotive Parts and Components Market Size Market Share by  
Regions (2019-2024)

Figure 17. Americas Automotive Parts and Components Market Size 2019-2024 (\$  
Millions)

Figure 18. APAC Automotive Parts and Components Market Size 2019-2024 (\$  
Millions)

Figure 19. Europe Automotive Parts and Components Market Size 2019-2024 (\$  
Millions)

Figure 20. Middle East & Africa Automotive Parts and Components Market Size  
2019-2024 (\$ Millions)

Figure 21. Americas Automotive Parts and Components Value Market Share by Country

in 2023

Figure 22. United States Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 23. Canada Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 24. Mexico Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Brazil Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 26. APAC Automotive Parts and Components Market Size Market Share by Region in 2023

Figure 27. APAC Automotive Parts and Components Market Size Market Share by Type in 2023

Figure 28. APAC Automotive Parts and Components Market Size Market Share by Application in 2023

Figure 29. China Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 30. Japan Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Korea Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Southeast Asia Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 33. India Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Australia Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Europe Automotive Parts and Components Market Size Market Share by Country in 2023

Figure 36. Europe Automotive Parts and Components Market Size Market Share by Type (2019-2024)

Figure 37. Europe Automotive Parts and Components Market Size Market Share by Application (2019-2024)

Figure 38. Germany Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 39. France Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 40. UK Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Italy Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 42. Russia Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Automotive Parts and Components Market Size Market Share by Region (2019-2024)

Figure 44. Middle East & Africa Automotive Parts and Components Market Size Market Share by Type (2019-2024)

Figure 45. Middle East & Africa Automotive Parts and Components Market Size Market Share by Application (2019-2024)

Figure 46. Egypt Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 47. South Africa Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Israel Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Turkey Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 50. GCC Country Automotive Parts and Components Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Americas Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 52. APAC Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 53. Europe Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 54. Middle East & Africa Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 55. United States Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 56. Canada Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 57. Mexico Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 58. Brazil Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 59. China Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 60. Japan Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 61. Korea Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 62. Southeast Asia Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 63. India Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 64. Australia Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 65. Germany Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 66. France Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 67. UK Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 68. Italy Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 69. Russia Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 70. Spain Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 71. Egypt Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 72. South Africa Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 73. Israel Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 74. Turkey Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 75. GCC Countries Automotive Parts and Components Market Size 2025-2030 (\$ Millions)

Figure 76. Global Automotive Parts and Components Market Size Market Share Forecast by Type (2025-2030)

Figure 77. Global Automotive Parts and Components Market Size Market Share Forecast by Application (2025-2030)

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