

# Global Automotive Parts and Accessories Market Growth 2023-2029

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## Abstracts

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Auto parts and components include bodies, chassis, interiors, exteriors, seating, powertrains, electronics, mirrors, closures, roof systems & modules, etc. All the parts and components are installed in a car to supply the best driving experience.

LPI (LP Information)' newest research report, the "Automotive Parts and Accessories Industry Forecast" looks at past sales and reviews total world Automotive Parts and Accessories sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Parts and Accessories sales for 2023 through 2029. With Automotive Parts and Accessories sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Parts and Accessories industry.

This Insight Report provides a comprehensive analysis of the global Automotive Parts and Accessories landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Parts and Accessories portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Parts and Accessories market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Parts and Accessories and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Parts and Accessories.

The global Automotive Parts and Accessories market size is projected to grow from US\$ 2274590 million in 2022 to US\$ 2942190 million in 2029; it is expected to grow at a CAGR of 2942190 from 2023 to 2029.

Global Auto Parts and Accessories key players include Robert Bosch, Denso Corp., Magna International, ZF Friedrichshafen, Continental, etc. Global top five manufacturers hold a share over 5%. China is the largest market, with a share about 25%, followed by Europe and North America, both have a share about 20 percent. In terms of product, Driveline & Powertrain is the largest segment, with a share over 25%. And in terms of application, the largest application is OEM, followed by Aftermarket.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Parts and Accessories market by product type, application, key manufacturers and key regions and countries.

#### Market Segmentation:

##### Segmentation by type

Driveline and Powertrain

Interiors and Exteriors

Electronics

Bodies and Chassis

Seating

Lighting

Wheel and Tires

Others

## Segmentation by application

OEMs

Aftermarket

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Robert Bosch

Denso Corp.

ZF Friedrichshafen

Magna International

Continental

Aisin Seiki

Hyundai Mobis

Lear Corp.

Forvia

BASF

Valeo

Tenneco Inc.

Yazaki Corp.

Sumitomo Electric

BorgWarner Inc.

Yanfeng Automotive

Hitachi Automotive

Panasonic Automotive

Mahle GmbH

MARELLI

JTEKT Corp.

Motherson Group

Gestamp

ThyssenKrupp AG

Plastic Omnium

Toyota Boshoku Corp.

Dana Incorporated

Schaeffler

Autoliv Inc.

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Parts and Accessories market?

What factors are driving Automotive Parts and Accessories market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Parts and Accessories market opportunities vary by end market size?

How does Automotive Parts and Accessories break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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