

Global Automotive Parking Sensors Market Growth 2023-2029

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Abstracts

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Parking sensors are proximity sensors for road vehicles designed to alert the driver to obstacles when parking. These systems use electromagnetic or ultrasonic sensors. These systems have ultrasonic proximity detectors that measure distances to nearby objects through sensors located in the front and / or rear bumper panels, or visually minimize distances in adjacent grills or grooves .

LPI (LP Information)' newest research report, the “Automotive Parking Sensors Industry Forecast” looks at past sales and reviews total world Automotive Parking Sensors sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Parking Sensors sales for 2023 through 2029. With Automotive Parking Sensors sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Parking Sensors industry.

This Insight Report provides a comprehensive analysis of the global Automotive Parking Sensors landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Parking Sensors portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Parking Sensors market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Parking Sensors and breaks down the

forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Parking Sensors.

The global Automotive Parking Sensors market size is projected to grow from US\$ 7717.9 million in 2022 to US\$ 22260 million in 2029; it is expected to grow at a CAGR of 22260 from 2023 to 2029.

United States market for Automotive Parking Sensors is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Automotive Parking Sensors is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Automotive Parking Sensors is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Automotive Parking Sensors players cover Bosch, Aptiv, DENSO, Continental, Valeo, Mitsubishi, ACDelco, Johnson Controls and Hyundai MOBIS, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Parking Sensors market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Front Parking Sensors

Rear Parking Sensors

Segmentation by application

Passenger Car

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch

Aptiv

DENSO

Continental

Valeo

Mitsubishi

ACDelco

Johnson Controls

Hyundai MOBIS

NXP Semiconductors

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Parking Sensors market?

What factors are driving Automotive Parking Sensors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Parking Sensors market opportunities vary by end market size?

How does Automotive Parking Sensors break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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