

Global Automotive Parking Aid System Market Growth (Status and Outlook) 2024-2030

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Abstracts

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The global automotive parking aid system market refers to the industry that encompasses the production, sale, and installation of parking aid systems in vehicles. Parking aid systems are designed to assist drivers in parking their vehicles safely by providing visual or audible alerts about obstacles or proximity to other objects.

The global Automotive Parking Aid System market size is projected to grow from US\$ 582.1 million in 2023 to US\$ 1375.4 million in 2030; it is expected to grow at a CAGR of 13.1% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Automotive Parking Aid System Industry Forecast" looks at past sales and reviews total world Automotive Parking Aid System sales in 2023, providing a comprehensive analysis by region and market sector of projected Automotive Parking Aid System sales for 2024 through 2030. With Automotive Parking Aid System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Parking Aid System industry.

This Insight Report provides a comprehensive analysis of the global Automotive Parking Aid System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Parking Aid System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Parking Aid System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Parking Aid System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Parking Aid System.

The global automotive parking aid system market is expected to witness steady growth due to the increased focus on vehicle safety, technological advancements, and the growing demand for convenience features in vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Parking Aid System market by product type, application, key players and key regions and countries.

Segmentation by type

- Fully Automatic/Intelligent Parking Assistance System

- Non-Fully Automatic Parking Assistance System

Segmentation by application

- Passenger Vehicle

- Commercial Vehicle

This report also splits the market by region:

- Americas

 - United States

 - Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Valeo

Magna International Inc.

Aptiv

HELLA

Robert Bosch GmbH

Toshiba Corp

Hitachi Ltd

Continental

ZF Group

Delphi Technologies

Siemens

DJI

Beijing Jingwei Hengrun Technology Co.,Ltd.

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