

Global Automotive Needle Roller Bearing Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Needle Roller Bearing market size was valued at US\$ 755.4 million in 2023. With growing demand in downstream market, the Automotive Needle Roller Bearing is forecast to a readjusted size of US\$ 1025.3 million by 2030 with a CAGR of 4.5% during review period.

The research report highlights the growth potential of the global Automotive Needle Roller Bearing market. Automotive Needle Roller Bearing are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Needle Roller Bearing. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Needle Roller Bearing market.

Automotive Needle Roller Bearing is a small cylindrical shaped, silver steel roller that helps in reducing the friction. Automotive Needle Roller Bearing is widely used in automobile engines.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and

North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Needle Roller Bearing market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Needle Roller Bearing market. It may include historical data, market segmentation by Type (e.g., Radial Type Needle Roller Bearing, Thrust Type Needle Roller Bearing), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Needle Roller Bearing market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Needle Roller Bearing market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Needle Roller Bearing industry. This include advancements in Automotive Needle Roller Bearing technology, Automotive Needle Roller Bearing new entrants, Automotive Needle Roller Bearing new investment, and other innovations that are shaping the future of Automotive Needle Roller Bearing.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Needle Roller Bearing market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Needle Roller Bearing product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Needle Roller Bearing market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Needle Roller Bearing market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Needle Roller Bearing market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Needle Roller Bearing industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Needle Roller Bearing market.

Market Segmentation:

Automotive Needle Roller Bearing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Radial Type Needle Roller Bearing

Thrust Type Needle Roller Bearing

Others

Segmentation by application

Passenger Car

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Schaeffler

NSK

SKF

JTEKT

IKO

NTN

Timken

CandU Group

Suzhou Bearing

LYC

RBC Bearings

Nanfang Bearing

ZWZ

Xiangyang Automobile Bearing

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Needle Roller Bearing market?

What factors are driving Automotive Needle Roller Bearing market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Needle Roller Bearing market opportunities vary by end market size?

How does Automotive Needle Roller Bearing break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Needle Roller Bearing Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Automotive Needle Roller Bearing by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Automotive Needle Roller Bearing by Country/Region, 2019, 2023 & 2030
- 2.2 Automotive Needle Roller Bearing Segment by Type
 - 2.2.1 Radial Type Needle Roller Bearing
 - 2.2.2 Thrust Type Needle Roller Bearing
 - 2.2.3 Others
- 2.3 Automotive Needle Roller Bearing Sales by Type
 - 2.3.1 Global Automotive Needle Roller Bearing Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Automotive Needle Roller Bearing Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Automotive Needle Roller Bearing Sale Price by Type (2019-2024)
- 2.4 Automotive Needle Roller Bearing Segment by Application
 - 2.4.1 Passenger Car
 - 2.4.2 Commercial Vehicle
- 2.5 Automotive Needle Roller Bearing Sales by Application
 - 2.5.1 Global Automotive Needle Roller Bearing Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Automotive Needle Roller Bearing Revenue and Market Share by Application (2019-2024)

2.5.3 Global Automotive Needle Roller Bearing Sale Price by Application (2019-2024)

3 GLOBAL AUTOMOTIVE NEEDLE ROLLER BEARING BY COMPANY

3.1 Global Automotive Needle Roller Bearing Breakdown Data by Company

3.1.1 Global Automotive Needle Roller Bearing Annual Sales by Company (2019-2024)

3.1.2 Global Automotive Needle Roller Bearing Sales Market Share by Company (2019-2024)

3.2 Global Automotive Needle Roller Bearing Annual Revenue by Company (2019-2024)

3.2.1 Global Automotive Needle Roller Bearing Revenue by Company (2019-2024)

3.2.2 Global Automotive Needle Roller Bearing Revenue Market Share by Company (2019-2024)

3.3 Global Automotive Needle Roller Bearing Sale Price by Company

3.4 Key Manufacturers Automotive Needle Roller Bearing Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Needle Roller Bearing Product Location Distribution

3.4.2 Players Automotive Needle Roller Bearing Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE NEEDLE ROLLER BEARING BY GEOGRAPHIC REGION

4.1 World Historic Automotive Needle Roller Bearing Market Size by Geographic Region (2019-2024)

4.1.1 Global Automotive Needle Roller Bearing Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Automotive Needle Roller Bearing Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Automotive Needle Roller Bearing Market Size by Country/Region (2019-2024)

4.2.1 Global Automotive Needle Roller Bearing Annual Sales by Country/Region (2019-2024)

4.2.2 Global Automotive Needle Roller Bearing Annual Revenue by Country/Region (2019-2024)

4.3 Americas Automotive Needle Roller Bearing Sales Growth

4.4 APAC Automotive Needle Roller Bearing Sales Growth

4.5 Europe Automotive Needle Roller Bearing Sales Growth

4.6 Middle East & Africa Automotive Needle Roller Bearing Sales Growth

5 AMERICAS

5.1 Americas Automotive Needle Roller Bearing Sales by Country

5.1.1 Americas Automotive Needle Roller Bearing Sales by Country (2019-2024)

5.1.2 Americas Automotive Needle Roller Bearing Revenue by Country (2019-2024)

5.2 Americas Automotive Needle Roller Bearing Sales by Type

5.3 Americas Automotive Needle Roller Bearing Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automotive Needle Roller Bearing Sales by Region

6.1.1 APAC Automotive Needle Roller Bearing Sales by Region (2019-2024)

6.1.2 APAC Automotive Needle Roller Bearing Revenue by Region (2019-2024)

6.2 APAC Automotive Needle Roller Bearing Sales by Type

6.3 APAC Automotive Needle Roller Bearing Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Automotive Needle Roller Bearing by Country

7.1.1 Europe Automotive Needle Roller Bearing Sales by Country (2019-2024)

7.1.2 Europe Automotive Needle Roller Bearing Revenue by Country (2019-2024)

- 7.2 Europe Automotive Needle Roller Bearing Sales by Type
- 7.3 Europe Automotive Needle Roller Bearing Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Automotive Needle Roller Bearing by Country
 - 8.1.1 Middle East & Africa Automotive Needle Roller Bearing Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Automotive Needle Roller Bearing Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Automotive Needle Roller Bearing Sales by Type
- 8.3 Middle East & Africa Automotive Needle Roller Bearing Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Automotive Needle Roller Bearing
- 10.3 Manufacturing Process Analysis of Automotive Needle Roller Bearing
- 10.4 Industry Chain Structure of Automotive Needle Roller Bearing

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel

- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Automotive Needle Roller Bearing Distributors
- 11.3 Automotive Needle Roller Bearing Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE NEEDLE ROLLER BEARING BY GEOGRAPHIC REGION

- 12.1 Global Automotive Needle Roller Bearing Market Size Forecast by Region
 - 12.1.1 Global Automotive Needle Roller Bearing Forecast by Region (2025-2030)
 - 12.1.2 Global Automotive Needle Roller Bearing Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Automotive Needle Roller Bearing Forecast by Type
- 12.7 Global Automotive Needle Roller Bearing Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Schaeffler
 - 13.1.1 Schaeffler Company Information
 - 13.1.2 Schaeffler Automotive Needle Roller Bearing Product Portfolios and Specifications
 - 13.1.3 Schaeffler Automotive Needle Roller Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Schaeffler Main Business Overview
 - 13.1.5 Schaeffler Latest Developments
- 13.2 NSK
 - 13.2.1 NSK Company Information
 - 13.2.2 NSK Automotive Needle Roller Bearing Product Portfolios and Specifications
 - 13.2.3 NSK Automotive Needle Roller Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 NSK Main Business Overview
 - 13.2.5 NSK Latest Developments
- 13.3 SKF
 - 13.3.1 SKF Company Information
 - 13.3.2 SKF Automotive Needle Roller Bearing Product Portfolios and Specifications

13.3.3 SKF Automotive Needle Roller Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 SKF Main Business Overview

13.3.5 SKF Latest Developments

13.4 JTEKT

13.4.1 JTEKT Company Information

13.4.2 JTEKT Automotive Needle Roller Bearing Product Portfolios and Specifications

13.4.3 JTEKT Automotive Needle Roller Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 JTEKT Main Business Overview

13.4.5 JTEKT Latest Developments

13.5 IKO

13.5.1 IKO Company Information

13.5.2 IKO Automotive Needle Roller Bearing Product Portfolios and Specifications

13.5.3 IKO Automotive Needle Roller Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 IKO Main Business Overview

13.5.5 IKO Latest Developments

13.6 NTN

13.6.1 NTN Company Information

13.6.2 NTN Automotive Needle Roller Bearing Product Portfolios and Specifications

13.6.3 NTN Automotive Needle Roller Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 NTN Main Business Overview

13.6.5 NTN Latest Developments

13.7 Timken

13.7.1 Timken Company Information

13.7.2 Timken Automotive Needle Roller Bearing Product Portfolios and Specifications

13.7.3 Timken Automotive Needle Roller Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Timken Main Business Overview

13.7.5 Timken Latest Developments

13.8 CandU Group

13.8.1 CandU Group Company Information

13.8.2 CandU Group Automotive Needle Roller Bearing Product Portfolios and Specifications

13.8.3 CandU Group Automotive Needle Roller Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 CandU Group Main Business Overview

- 13.8.5 CandU Group Latest Developments
- 13.9 Suzhou Bearing
 - 13.9.1 Suzhou Bearing Company Information
 - 13.9.2 Suzhou Bearing Automotive Needle Roller Bearing Product Portfolios and Specifications
 - 13.9.3 Suzhou Bearing Automotive Needle Roller Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Suzhou Bearing Main Business Overview
 - 13.9.5 Suzhou Bearing Latest Developments
- 13.10 LYC
 - 13.10.1 LYC Company Information
 - 13.10.2 LYC Automotive Needle Roller Bearing Product Portfolios and Specifications
 - 13.10.3 LYC Automotive Needle Roller Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 LYC Main Business Overview
 - 13.10.5 LYC Latest Developments
- 13.11 RBC Bearings
 - 13.11.1 RBC Bearings Company Information
 - 13.11.2 RBC Bearings Automotive Needle Roller Bearing Product Portfolios and Specifications
 - 13.11.3 RBC Bearings Automotive Needle Roller Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 RBC Bearings Main Business Overview
 - 13.11.5 RBC Bearings Latest Developments
- 13.12 Nanfang Bearing
 - 13.12.1 Nanfang Bearing Company Information
 - 13.12.2 Nanfang Bearing Automotive Needle Roller Bearing Product Portfolios and Specifications
 - 13.12.3 Nanfang Bearing Automotive Needle Roller Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 Nanfang Bearing Main Business Overview
 - 13.12.5 Nanfang Bearing Latest Developments
- 13.13 ZWZ
 - 13.13.1 ZWZ Company Information
 - 13.13.2 ZWZ Automotive Needle Roller Bearing Product Portfolios and Specifications
 - 13.13.3 ZWZ Automotive Needle Roller Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 ZWZ Main Business Overview
 - 13.13.5 ZWZ Latest Developments

13.14 Xiangyang Automobile Bearing

13.14.1 Xiangyang Automobile Bearing Company Information

13.14.2 Xiangyang Automobile Bearing Automotive Needle Roller Bearing Product Portfolios and Specifications

13.14.3 Xiangyang Automobile Bearing Automotive Needle Roller Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Xiangyang Automobile Bearing Main Business Overview

13.14.5 Xiangyang Automobile Bearing Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Needle Roller Bearing Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Automotive Needle Roller Bearing Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Radial Type Needle Roller Bearing

Table 4. Major Players of Thrust Type Needle Roller Bearing

Table 5. Major Players of Others

Table 6. Global Automotive Needle Roller Bearing Sales by Type (2019-2024) & (K Units)

Table 7. Global Automotive Needle Roller Bearing Sales Market Share by Type (2019-2024)

Table 8. Global Automotive Needle Roller Bearing Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Automotive Needle Roller Bearing Revenue Market Share by Type (2019-2024)

Table 10. Global Automotive Needle Roller Bearing Sale Price by Type (2019-2024) & (USD/Unit)

Table 11. Global Automotive Needle Roller Bearing Sales by Application (2019-2024) & (K Units)

Table 12. Global Automotive Needle Roller Bearing Sales Market Share by Application (2019-2024)

Table 13. Global Automotive Needle Roller Bearing Revenue by Application (2019-2024)

Table 14. Global Automotive Needle Roller Bearing Revenue Market Share by Application (2019-2024)

Table 15. Global Automotive Needle Roller Bearing Sale Price by Application (2019-2024) & (USD/Unit)

Table 16. Global Automotive Needle Roller Bearing Sales by Company (2019-2024) & (K Units)

Table 17. Global Automotive Needle Roller Bearing Sales Market Share by Company (2019-2024)

Table 18. Global Automotive Needle Roller Bearing Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Automotive Needle Roller Bearing Revenue Market Share by Company (2019-2024)

Table 20. Global Automotive Needle Roller Bearing Sale Price by Company (2019-2024) & (USD/Unit)
Table 21. Key Manufacturers Automotive Needle Roller Bearing Producing Area Distribution and Sales Area
Table 22. Players Automotive Needle Roller Bearing Products Offered
Table 23. Automotive Needle Roller Bearing Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
Table 24. New Products and Potential Entrants
Table 25. Mergers & Acquisitions, Expansion
Table 26. Global Automotive Needle Roller Bearing Sales by Geographic Region (2019-2024) & (K Units)
Table 27. Global Automotive Needle Roller Bearing Sales Market Share Geographic Region (2019-2024)
Table 28. Global Automotive Needle Roller Bearing Revenue by Geographic Region (2019-2024) & (\$ millions)
Table 29. Global Automotive Needle Roller Bearing Revenue Market Share by Geographic Region (2019-2024)
Table 30. Global Automotive Needle Roller Bearing Sales by Country/Region (2019-2024) & (K Units)
Table 31. Global Automotive Needle Roller Bearing Sales Market Share by Country/Region (2019-2024)
Table 32. Global Automotive Needle Roller Bearing Revenue by Country/Region (2019-2024) & (\$ millions)
Table 33. Global Automotive Needle Roller Bearing Revenue Market Share by Country/Region (2019-2024)
Table 34. Americas Automotive Needle Roller Bearing Sales by Country (2019-2024) & (K Units)
Table 35. Americas Automotive Needle Roller Bearing Sales Market Share by Country (2019-2024)
Table 36. Americas Automotive Needle Roller Bearing Revenue by Country (2019-2024) & (\$ Millions)
Table 37. Americas Automotive Needle Roller Bearing Revenue Market Share by Country (2019-2024)
Table 38. Americas Automotive Needle Roller Bearing Sales by Type (2019-2024) & (K Units)
Table 39. Americas Automotive Needle Roller Bearing Sales by Application (2019-2024) & (K Units)
Table 40. APAC Automotive Needle Roller Bearing Sales by Region (2019-2024) & (K Units)

Table 41. APAC Automotive Needle Roller Bearing Sales Market Share by Region (2019-2024)

Table 42. APAC Automotive Needle Roller Bearing Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Automotive Needle Roller Bearing Revenue Market Share by Region (2019-2024)

Table 44. APAC Automotive Needle Roller Bearing Sales by Type (2019-2024) & (K Units)

Table 45. APAC Automotive Needle Roller Bearing Sales by Application (2019-2024) & (K Units)

Table 46. Europe Automotive Needle Roller Bearing Sales by Country (2019-2024) & (K Units)

Table 47. Europe Automotive Needle Roller Bearing Sales Market Share by Country (2019-2024)

Table 48. Europe Automotive Needle Roller Bearing Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Automotive Needle Roller Bearing Revenue Market Share by Country (2019-2024)

Table 50. Europe Automotive Needle Roller Bearing Sales by Type (2019-2024) & (K Units)

Table 51. Europe Automotive Needle Roller Bearing Sales by Application (2019-2024) & (K Units)

Table 52. Middle East & Africa Automotive Needle Roller Bearing Sales by Country (2019-2024) & (K Units)

Table 53. Middle East & Africa Automotive Needle Roller Bearing Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Automotive Needle Roller Bearing Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Automotive Needle Roller Bearing Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Automotive Needle Roller Bearing Sales by Type (2019-2024) & (K Units)

Table 57. Middle East & Africa Automotive Needle Roller Bearing Sales by Application (2019-2024) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Automotive Needle Roller Bearing

Table 59. Key Market Challenges & Risks of Automotive Needle Roller Bearing

Table 60. Key Industry Trends of Automotive Needle Roller Bearing

Table 61. Automotive Needle Roller Bearing Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Automotive Needle Roller Bearing Distributors List

Table 64. Automotive Needle Roller Bearing Customer List

Table 65. Global Automotive Needle Roller Bearing Sales Forecast by Region
(2025-2030) & (K Units)

Table 66. Global Automotive Needle Roller Bearing Revenue Forecast by Region
(2025-2030) & (\$ millions)

Table 67. Americas Automotive Needle Roller Bearing Sales Forecast by Country
(2025-2030) & (K Units)

Table 68. Americas Automotive Needle Roller Bearing Revenue Forecast by Country
(2025-2030) & (\$ millions)

Table 69. APAC Automotive Needle Roller Bearing Sales Forecast by Region
(2025-2030) & (K Units)

Table 70. APAC Automotive Needle Roller Bearing Revenue Forecast by Region
(2025-2030) & (\$ millions)

Table 71. Europe Automotive Needle Roller Bearing Sales Forecast by Country
(2025-2030) & (K Units)

Table 72. Europe Automotive Needle Roller Bearing Revenue Forecast by Country
(2025-2030) & (\$ millions)

Table 73. Middle East & Africa Automotive Needle Roller Bearing Sales Forecast by
Country (2025-2030) & (K Units)

Table 74. Middle East & Africa Automotive Needle Roller Bearing Revenue Forecast by
Country (2025-2030) & (\$ millions)

Table 75. Global Automotive Needle Roller Bearing Sales Forecast by Type
(2025-2030) & (K Units)

Table 76. Global Automotive Needle Roller Bearing Revenue Forecast by Type
(2025-2030) & (\$ Millions)

Table 77. Global Automotive Needle Roller Bearing Sales Forecast by Application
(2025-2030) & (K Units)

Table 78. Global Automotive Needle Roller Bearing Revenue Forecast by Application
(2025-2030) & (\$ Millions)

Table 79. Schaeffler Basic Information, Automotive Needle Roller Bearing
Manufacturing Base, Sales Area and Its Competitors

Table 80. Schaeffler Automotive Needle Roller Bearing Product Portfolios and
Specifications

Table 81. Schaeffler Automotive Needle Roller Bearing Sales (K Units), Revenue (\$
Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 82. Schaeffler Main Business

Table 83. Schaeffler Latest Developments

Table 84. NSK Basic Information, Automotive Needle Roller Bearing Manufacturing Base, Sales Area and Its Competitors

Table 85. NSK Automotive Needle Roller Bearing Product Portfolios and Specifications

Table 86. NSK Automotive Needle Roller Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 87. NSK Main Business

Table 88. NSK Latest Developments

Table 89. SKF Basic Information, Automotive Needle Roller Bearing Manufacturing Base, Sales Area and Its Competitors

Table 90. SKF Automotive Needle Roller Bearing Product Portfolios and Specifications

Table 91. SKF Automotive Needle Roller Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 92. SKF Main Business

Table 93. SKF Latest Developments

Table 94. JTEKT Basic Information, Automotive Needle Roller Bearing Manufacturing Base, Sales Area and Its Competitors

Table 95. JTEKT Automotive Needle Roller Bearing Product Portfolios and Specifications

Table 96. JTEKT Automotive Needle Roller Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 97. JTEKT Main Business

Table 98. JTEKT Latest Developments

Table 99. IKO Basic Information, Automotive Needle Roller Bearing Manufacturing Base, Sales Area and Its Competitors

Table 100. IKO Automotive Needle Roller Bearing Product Portfolios and Specifications

Table 101. IKO Automotive Needle Roller Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. IKO Main Business

Table 103. IKO Latest Developments

Table 104. NTN Basic Information, Automotive Needle Roller Bearing Manufacturing Base, Sales Area and Its Competitors

Table 105. NTN Automotive Needle Roller Bearing Product Portfolios and Specifications

Table 106. NTN Automotive Needle Roller Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. NTN Main Business

Table 108. NTN Latest Developments

Table 109. Timken Basic Information, Automotive Needle Roller Bearing Manufacturing Base, Sales Area and Its Competitors

Table 110. Timken Automotive Needle Roller Bearing Product Portfolios and

Specifications

Table 111. Timken Automotive Needle Roller Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 112. Timken Main Business

Table 113. Timken Latest Developments

Table 114. CandU Group Basic Information, Automotive Needle Roller Bearing Manufacturing Base, Sales Area and Its Competitors

Table 115. CandU Group Automotive Needle Roller Bearing Product Portfolios and Specifications

Table 116. CandU Group Automotive Needle Roller Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 117. CandU Group Main Business

Table 118. CandU Group Latest Developments

Table 119. Suzhou Bearing Basic Information, Automotive Needle Roller Bearing Manufacturing Base, Sales Area and Its Competitors

Table 120. Suzhou Bearing Automotive Needle Roller Bearing Product Portfolios and Specifications

Table 121. Suzhou Bearing Automotive Needle Roller Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 122. Suzhou Bearing Main Business

Table 123. Suzhou Bearing Latest Developments

Table 124. LYC Basic Information, Automotive Needle Roller Bearing Manufacturing Base, Sales Area and Its Competitors

Table 125. LYC Automotive Needle Roller Bearing Product Portfolios and Specifications

Table 126. LYC Automotive Needle Roller Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 127. LYC Main Business

Table 128. LYC Latest Developments

Table 129. RBC Bearings Basic Information, Automotive Needle Roller Bearing Manufacturing Base, Sales Area and Its Competitors

Table 130. RBC Bearings Automotive Needle Roller Bearing Product Portfolios and Specifications

Table 131. RBC Bearings Automotive Needle Roller Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 132. RBC Bearings Main Business

Table 133. RBC Bearings Latest Developments

Table 134. Nanfang Bearing Basic Information, Automotive Needle Roller Bearing Manufacturing Base, Sales Area and Its Competitors

Table 135. Nanfang Bearing Automotive Needle Roller Bearing Product Portfolios and

Specifications

Table 136. Nanfang Bearing Automotive Needle Roller Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 137. Nanfang Bearing Main Business

Table 138. Nanfang Bearing Latest Developments

Table 139. ZWZ Basic Information, Automotive Needle Roller Bearing Manufacturing Base, Sales Area and Its Competitors

Table 140. ZWZ Automotive Needle Roller Bearing Product Portfolios and Specifications

Table 141. ZWZ Automotive Needle Roller Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 142. ZWZ Main Business

Table 143. ZWZ Latest Developments

Table 144. Xiangyang Automobile Bearing Basic Information, Automotive Needle Roller Bearing Manufacturing Base, Sales Area and Its Competitors

Table 145. Xiangyang Automobile Bearing Automotive Needle Roller Bearing Product Portfolios and Specifications

Table 146. Xiangyang Automobile Bearing Automotive Needle Roller Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 147. Xiangyang Automobile Bearing Main Business

Table 148. Xiangyang Automobile Bearing Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Automotive Needle Roller Bearing
- Figure 2. Automotive Needle Roller Bearing Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Needle Roller Bearing Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Automotive Needle Roller Bearing Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Automotive Needle Roller Bearing Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Radial Type Needle Roller Bearing
- Figure 10. Product Picture of Thrust Type Needle Roller Bearing
- Figure 11. Product Picture of Others
- Figure 12. Global Automotive Needle Roller Bearing Sales Market Share by Type in 2023
- Figure 13. Global Automotive Needle Roller Bearing Revenue Market Share by Type (2019-2024)
- Figure 14. Automotive Needle Roller Bearing Consumed in Passenger Car
- Figure 15. Global Automotive Needle Roller Bearing Market: Passenger Car (2019-2024) & (K Units)
- Figure 16. Automotive Needle Roller Bearing Consumed in Commercial Vehicle
- Figure 17. Global Automotive Needle Roller Bearing Market: Commercial Vehicle (2019-2024) & (K Units)
- Figure 18. Global Automotive Needle Roller Bearing Sales Market Share by Application (2023)
- Figure 19. Global Automotive Needle Roller Bearing Revenue Market Share by Application in 2023
- Figure 20. Automotive Needle Roller Bearing Sales Market by Company in 2023 (K Units)
- Figure 21. Global Automotive Needle Roller Bearing Sales Market Share by Company in 2023
- Figure 22. Automotive Needle Roller Bearing Revenue Market by Company in 2023 (\$ Million)
- Figure 23. Global Automotive Needle Roller Bearing Revenue Market Share by

Company in 2023

Figure 24. Global Automotive Needle Roller Bearing Sales Market Share by Geographic Region (2019-2024)

Figure 25. Global Automotive Needle Roller Bearing Revenue Market Share by Geographic Region in 2023

Figure 26. Americas Automotive Needle Roller Bearing Sales 2019-2024 (K Units)

Figure 27. Americas Automotive Needle Roller Bearing Revenue 2019-2024 (\$ Millions)

Figure 28. APAC Automotive Needle Roller Bearing Sales 2019-2024 (K Units)

Figure 29. APAC Automotive Needle Roller Bearing Revenue 2019-2024 (\$ Millions)

Figure 30. Europe Automotive Needle Roller Bearing Sales 2019-2024 (K Units)

Figure 31. Europe Automotive Needle Roller Bearing Revenue 2019-2024 (\$ Millions)

Figure 32. Middle East & Africa Automotive Needle Roller Bearing Sales 2019-2024 (K Units)

Figure 33. Middle East & Africa Automotive Needle Roller Bearing Revenue 2019-2024 (\$ Millions)

Figure 34. Americas Automotive Needle Roller Bearing Sales Market Share by Country in 2023

Figure 35. Americas Automotive Needle Roller Bearing Revenue Market Share by Country in 2023

Figure 36. Americas Automotive Needle Roller Bearing Sales Market Share by Type (2019-2024)

Figure 37. Americas Automotive Needle Roller Bearing Sales Market Share by Application (2019-2024)

Figure 38. United States Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Canada Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Mexico Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Brazil Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 42. APAC Automotive Needle Roller Bearing Sales Market Share by Region in 2023

Figure 43. APAC Automotive Needle Roller Bearing Revenue Market Share by Regions in 2023

Figure 44. APAC Automotive Needle Roller Bearing Sales Market Share by Type (2019-2024)

Figure 45. APAC Automotive Needle Roller Bearing Sales Market Share by Application (2019-2024)

Figure 46. China Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Japan Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 48. South Korea Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Southeast Asia Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 50. India Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Australia Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 52. China Taiwan Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Europe Automotive Needle Roller Bearing Sales Market Share by Country in 2023

Figure 54. Europe Automotive Needle Roller Bearing Revenue Market Share by Country in 2023

Figure 55. Europe Automotive Needle Roller Bearing Sales Market Share by Type (2019-2024)

Figure 56. Europe Automotive Needle Roller Bearing Sales Market Share by Application (2019-2024)

Figure 57. Germany Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 58. France Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 59. UK Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Italy Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Russia Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Middle East & Africa Automotive Needle Roller Bearing Sales Market Share by Country in 2023

Figure 63. Middle East & Africa Automotive Needle Roller Bearing Revenue Market Share by Country in 2023

Figure 64. Middle East & Africa Automotive Needle Roller Bearing Sales Market Share by Type (2019-2024)

Figure 65. Middle East & Africa Automotive Needle Roller Bearing Sales Market Share

by Application (2019-2024)

Figure 66. Egypt Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 67. South Africa Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Israel Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Turkey Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 70. GCC Country Automotive Needle Roller Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Automotive Needle Roller Bearing in 2023

Figure 72. Manufacturing Process Analysis of Automotive Needle Roller Bearing

Figure 73. Industry Chain Structure of Automotive Needle Roller Bearing

Figure 74. Channels of Distribution

Figure 75. Global Automotive Needle Roller Bearing Sales Market Forecast by Region (2025-2030)

Figure 76. Global Automotive Needle Roller Bearing Revenue Market Share Forecast by Region (2025-2030)

Figure 77. Global Automotive Needle Roller Bearing Sales Market Share Forecast by Type (2025-2030)

Figure 78. Global Automotive Needle Roller Bearing Revenue Market Share Forecast by Type (2025-2030)

Figure 79. Global Automotive Needle Roller Bearing Sales Market Share Forecast by Application (2025-2030)

Figure 80. Global Automotive Needle Roller Bearing Revenue Market Share Forecast by Application (2025-2030)

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