

Global Automotive Metal Casting Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Metal Casting market size was valued at US\$ million in 2023. With growing demand in downstream market, the Automotive Metal Casting is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Automotive Metal Casting market. Automotive Metal Casting are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Metal Casting. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Metal Casting market.

Automotive metal casting market has witnessed a significant surge, mainly, due to the current hype regarding mobility services, autonomous driving, digitization and electric powertrains dominating the automotive industry.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world,

Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Metal Casting market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Metal Casting market. It may include historical data, market segmentation by Type (e.g., Aluminum Casting, Cast Iron), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Metal Casting market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Metal Casting market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Metal Casting industry. This include advancements in Automotive Metal Casting technology, Automotive Metal Casting new entrants, Automotive Metal Casting new investment, and other innovations that are shaping the future of Automotive Metal Casting.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Metal Casting market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Metal Casting product.

Government Policies and Incentives: The research report analyse the impact of

government policies and incentives on the Automotive Metal Casting market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Metal Casting market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Metal Casting market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Metal Casting industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Metal Casting market.

Market Segmentation:

Automotive Metal Casting market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Aluminum Casting

Cast Iron

Magnesium Casting

Zinc Casting

Segmentation by application

Body Assembly

Engine

Transmission

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Nemak

Ryobi

Rheinmetall Automotive

GF Automotive

Ahresty Corporatio

Dynacast

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Metal Casting Market Size 2019-2030
 - 2.1.2 Automotive Metal Casting Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Automotive Metal Casting Segment by Type
 - 2.2.1 Aluminum Casting
 - 2.2.2 Cast Iron
 - 2.2.3 Magnesium Casting
 - 2.2.4 Zinc Casting
- 2.3 Automotive Metal Casting Market Size by Type
 - 2.3.1 Automotive Metal Casting Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Automotive Metal Casting Market Size Market Share by Type (2019-2024)
- 2.4 Automotive Metal Casting Segment by Application
 - 2.4.1 Body Assembly
 - 2.4.2 Engine
 - 2.4.3 Transmission
- 2.5 Automotive Metal Casting Market Size by Application
 - 2.5.1 Automotive Metal Casting Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Automotive Metal Casting Market Size Market Share by Application (2019-2024)

3 AUTOMOTIVE METAL CASTING MARKET SIZE BY PLAYER

- 3.1 Automotive Metal Casting Market Size Market Share by Players
 - 3.1.1 Global Automotive Metal Casting Revenue by Players (2019-2024)
 - 3.1.2 Global Automotive Metal Casting Revenue Market Share by Players (2019-2024)
- 3.2 Global Automotive Metal Casting Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 AUTOMOTIVE METAL CASTING BY REGIONS

- 4.1 Automotive Metal Casting Market Size by Regions (2019-2024)
- 4.2 Americas Automotive Metal Casting Market Size Growth (2019-2024)
- 4.3 APAC Automotive Metal Casting Market Size Growth (2019-2024)
- 4.4 Europe Automotive Metal Casting Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Automotive Metal Casting Market Size Growth (2019-2024)

5 AMERICAS

- 5.1 Americas Automotive Metal Casting Market Size by Country (2019-2024)
- 5.2 Americas Automotive Metal Casting Market Size by Type (2019-2024)
- 5.3 Americas Automotive Metal Casting Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Automotive Metal Casting Market Size by Region (2019-2024)
- 6.2 APAC Automotive Metal Casting Market Size by Type (2019-2024)
- 6.3 APAC Automotive Metal Casting Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Automotive Metal Casting by Country (2019-2024)
- 7.2 Europe Automotive Metal Casting Market Size by Type (2019-2024)
- 7.3 Europe Automotive Metal Casting Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Automotive Metal Casting by Region (2019-2024)
- 8.2 Middle East & Africa Automotive Metal Casting Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Automotive Metal Casting Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL AUTOMOTIVE METAL CASTING MARKET FORECAST

- 10.1 Global Automotive Metal Casting Forecast by Regions (2025-2030)
 - 10.1.1 Global Automotive Metal Casting Forecast by Regions (2025-2030)
 - 10.1.2 Americas Automotive Metal Casting Forecast
 - 10.1.3 APAC Automotive Metal Casting Forecast
 - 10.1.4 Europe Automotive Metal Casting Forecast
 - 10.1.5 Middle East & Africa Automotive Metal Casting Forecast
- 10.2 Americas Automotive Metal Casting Forecast by Country (2025-2030)

- 10.2.1 United States Automotive Metal Casting Market Forecast
- 10.2.2 Canada Automotive Metal Casting Market Forecast
- 10.2.3 Mexico Automotive Metal Casting Market Forecast
- 10.2.4 Brazil Automotive Metal Casting Market Forecast
- 10.3 APAC Automotive Metal Casting Forecast by Region (2025-2030)
 - 10.3.1 China Automotive Metal Casting Market Forecast
 - 10.3.2 Japan Automotive Metal Casting Market Forecast
 - 10.3.3 Korea Automotive Metal Casting Market Forecast
 - 10.3.4 Southeast Asia Automotive Metal Casting Market Forecast
 - 10.3.5 India Automotive Metal Casting Market Forecast
 - 10.3.6 Australia Automotive Metal Casting Market Forecast
- 10.4 Europe Automotive Metal Casting Forecast by Country (2025-2030)
 - 10.4.1 Germany Automotive Metal Casting Market Forecast
 - 10.4.2 France Automotive Metal Casting Market Forecast
 - 10.4.3 UK Automotive Metal Casting Market Forecast
 - 10.4.4 Italy Automotive Metal Casting Market Forecast
 - 10.4.5 Russia Automotive Metal Casting Market Forecast
- 10.5 Middle East & Africa Automotive Metal Casting Forecast by Region (2025-2030)
 - 10.5.1 Egypt Automotive Metal Casting Market Forecast
 - 10.5.2 South Africa Automotive Metal Casting Market Forecast
 - 10.5.3 Israel Automotive Metal Casting Market Forecast
 - 10.5.4 Turkey Automotive Metal Casting Market Forecast
 - 10.5.5 GCC Countries Automotive Metal Casting Market Forecast
- 10.6 Global Automotive Metal Casting Forecast by Type (2025-2030)
- 10.7 Global Automotive Metal Casting Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Nemak
 - 11.1.1 Nemak Company Information
 - 11.1.2 Nemak Automotive Metal Casting Product Offered
 - 11.1.3 Nemak Automotive Metal Casting Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 Nemak Main Business Overview
 - 11.1.5 Nemak Latest Developments
- 11.2 Ryobi
 - 11.2.1 Ryobi Company Information
 - 11.2.2 Ryobi Automotive Metal Casting Product Offered
 - 11.2.3 Ryobi Automotive Metal Casting Revenue, Gross Margin and Market Share

(2019-2024)

11.2.4 Ryobi Main Business Overview

11.2.5 Ryobi Latest Developments

11.3 Rheinmetall Automotive

11.3.1 Rheinmetall Automotive Company Information

11.3.2 Rheinmetall Automotive Automotive Metal Casting Product Offered

11.3.3 Rheinmetall Automotive Automotive Metal Casting Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Rheinmetall Automotive Main Business Overview

11.3.5 Rheinmetall Automotive Latest Developments

11.4 GF Automotive

11.4.1 GF Automotive Company Information

11.4.2 GF Automotive Automotive Metal Casting Product Offered

11.4.3 GF Automotive Automotive Metal Casting Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 GF Automotive Main Business Overview

11.4.5 GF Automotive Latest Developments

11.5 Ahresty Corporatio

11.5.1 Ahresty Corporatio Company Information

11.5.2 Ahresty Corporatio Automotive Metal Casting Product Offered

11.5.3 Ahresty Corporatio Automotive Metal Casting Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Ahresty Corporatio Main Business Overview

11.5.5 Ahresty Corporatio Latest Developments

11.6 Dynacast

11.6.1 Dynacast Company Information

11.6.2 Dynacast Automotive Metal Casting Product Offered

11.6.3 Dynacast Automotive Metal Casting Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Dynacast Main Business Overview

11.6.5 Dynacast Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Metal Casting Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Aluminum Casting

Table 3. Major Players of Cast Iron

Table 4. Major Players of Magnesium Casting

Table 5. Major Players of Zinc Casting

Table 6. Automotive Metal Casting Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 7. Global Automotive Metal Casting Market Size by Type (2019-2024) & (\$ Millions)

Table 8. Global Automotive Metal Casting Market Size Market Share by Type (2019-2024)

Table 9. Automotive Metal Casting Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 10. Global Automotive Metal Casting Market Size by Application (2019-2024) & (\$ Millions)

Table 11. Global Automotive Metal Casting Market Size Market Share by Application (2019-2024)

Table 12. Global Automotive Metal Casting Revenue by Players (2019-2024) & (\$ Millions)

Table 13. Global Automotive Metal Casting Revenue Market Share by Player (2019-2024)

Table 14. Automotive Metal Casting Key Players Head office and Products Offered

Table 15. Automotive Metal Casting Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 16. New Products and Potential Entrants

Table 17. Mergers & Acquisitions, Expansion

Table 18. Global Automotive Metal Casting Market Size by Regions 2019-2024 & (\$ Millions)

Table 19. Global Automotive Metal Casting Market Size Market Share by Regions (2019-2024)

Table 20. Global Automotive Metal Casting Revenue by Country/Region (2019-2024) & (\$ millions)

Table 21. Global Automotive Metal Casting Revenue Market Share by Country/Region (2019-2024)

Table 22. Americas Automotive Metal Casting Market Size by Country (2019-2024) & (\$ Millions)

Table 23. Americas Automotive Metal Casting Market Size Market Share by Country (2019-2024)

Table 24. Americas Automotive Metal Casting Market Size by Type (2019-2024) & (\$ Millions)

Table 25. Americas Automotive Metal Casting Market Size Market Share by Type (2019-2024)

Table 26. Americas Automotive Metal Casting Market Size by Application (2019-2024) & (\$ Millions)

Table 27. Americas Automotive Metal Casting Market Size Market Share by Application (2019-2024)

Table 28. APAC Automotive Metal Casting Market Size by Region (2019-2024) & (\$ Millions)

Table 29. APAC Automotive Metal Casting Market Size Market Share by Region (2019-2024)

Table 30. APAC Automotive Metal Casting Market Size by Type (2019-2024) & (\$ Millions)

Table 31. APAC Automotive Metal Casting Market Size Market Share by Type (2019-2024)

Table 32. APAC Automotive Metal Casting Market Size by Application (2019-2024) & (\$ Millions)

Table 33. APAC Automotive Metal Casting Market Size Market Share by Application (2019-2024)

Table 34. Europe Automotive Metal Casting Market Size by Country (2019-2024) & (\$ Millions)

Table 35. Europe Automotive Metal Casting Market Size Market Share by Country (2019-2024)

Table 36. Europe Automotive Metal Casting Market Size by Type (2019-2024) & (\$ Millions)

Table 37. Europe Automotive Metal Casting Market Size Market Share by Type (2019-2024)

Table 38. Europe Automotive Metal Casting Market Size by Application (2019-2024) & (\$ Millions)

Table 39. Europe Automotive Metal Casting Market Size Market Share by Application (2019-2024)

Table 40. Middle East & Africa Automotive Metal Casting Market Size by Region (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Automotive Metal Casting Market Size Market Share by

Region (2019-2024)

Table 42. Middle East & Africa Automotive Metal Casting Market Size by Type (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Automotive Metal Casting Market Size Market Share by Type (2019-2024)

Table 44. Middle East & Africa Automotive Metal Casting Market Size by Application (2019-2024) & (\$ Millions)

Table 45. Middle East & Africa Automotive Metal Casting Market Size Market Share by Application (2019-2024)

Table 46. Key Market Drivers & Growth Opportunities of Automotive Metal Casting

Table 47. Key Market Challenges & Risks of Automotive Metal Casting

Table 48. Key Industry Trends of Automotive Metal Casting

Table 49. Global Automotive Metal Casting Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 50. Global Automotive Metal Casting Market Size Market Share Forecast by Regions (2025-2030)

Table 51. Global Automotive Metal Casting Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 52. Global Automotive Metal Casting Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 53. NemaK Details, Company Type, Automotive Metal Casting Area Served and Its Competitors

Table 54. NemaK Automotive Metal Casting Product Offered

Table 55. NemaK Automotive Metal Casting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 56. NemaK Main Business

Table 57. NemaK Latest Developments

Table 58. Ryobi Details, Company Type, Automotive Metal Casting Area Served and Its Competitors

Table 59. Ryobi Automotive Metal Casting Product Offered

Table 60. Ryobi Main Business

Table 61. Ryobi Automotive Metal Casting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 62. Ryobi Latest Developments

Table 63. Rheinmetall Automotive Details, Company Type, Automotive Metal Casting Area Served and Its Competitors

Table 64. Rheinmetall Automotive Automotive Metal Casting Product Offered

Table 65. Rheinmetall Automotive Main Business

Table 66. Rheinmetall Automotive Automotive Metal Casting Revenue (\$ million), Gross

Margin and Market Share (2019-2024)

Table 67. Rheinmetall Automotive Latest Developments

Table 68. GF Automotive Details, Company Type, Automotive Metal Casting Area Served and Its Competitors

Table 69. GF Automotive Automotive Metal Casting Product Offered

Table 70. GF Automotive Main Business

Table 71. GF Automotive Automotive Metal Casting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 72. GF Automotive Latest Developments

Table 73. Ahresty Corporatio Details, Company Type, Automotive Metal Casting Area Served and Its Competitors

Table 74. Ahresty Corporatio Automotive Metal Casting Product Offered

Table 75. Ahresty Corporatio Main Business

Table 76. Ahresty Corporatio Automotive Metal Casting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 77. Ahresty Corporatio Latest Developments

Table 78. Dynacast Details, Company Type, Automotive Metal Casting Area Served and Its Competitors

Table 79. Dynacast Automotive Metal Casting Product Offered

Table 80. Dynacast Main Business

Table 81. Dynacast Automotive Metal Casting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 82. Dynacast Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Automotive Metal Casting Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Automotive Metal Casting Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Automotive Metal Casting Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Automotive Metal Casting Sales Market Share by Country/Region (2023)

Figure 8. Automotive Metal Casting Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Automotive Metal Casting Market Size Market Share by Type in 2023

Figure 10. Automotive Metal Casting in Body Assembly

Figure 11. Global Automotive Metal Casting Market: Body Assembly (2019-2024) & (\$ Millions)

Figure 12. Automotive Metal Casting in Engine

Figure 13. Global Automotive Metal Casting Market: Engine (2019-2024) & (\$ Millions)

Figure 14. Automotive Metal Casting in Transmission

Figure 15. Global Automotive Metal Casting Market: Transmission (2019-2024) & (\$ Millions)

Figure 16. Global Automotive Metal Casting Market Size Market Share by Application in 2023

Figure 17. Global Automotive Metal Casting Revenue Market Share by Player in 2023

Figure 18. Global Automotive Metal Casting Market Size Market Share by Regions (2019-2024)

Figure 19. Americas Automotive Metal Casting Market Size 2019-2024 (\$ Millions)

Figure 20. APAC Automotive Metal Casting Market Size 2019-2024 (\$ Millions)

Figure 21. Europe Automotive Metal Casting Market Size 2019-2024 (\$ Millions)

Figure 22. Middle East & Africa Automotive Metal Casting Market Size 2019-2024 (\$ Millions)

Figure 23. Americas Automotive Metal Casting Value Market Share by Country in 2023

Figure 24. United States Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Canada Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 26. Mexico Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Brazil Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 28. APAC Automotive Metal Casting Market Size Market Share by Region in 2023

Figure 29. APAC Automotive Metal Casting Market Size Market Share by Type in 2023

Figure 30. APAC Automotive Metal Casting Market Size Market Share by Application in 2023

Figure 31. China Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Japan Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 33. Korea Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Southeast Asia Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 35. India Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Australia Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Europe Automotive Metal Casting Market Size Market Share by Country in 2023

Figure 38. Europe Automotive Metal Casting Market Size Market Share by Type (2019-2024)

Figure 39. Europe Automotive Metal Casting Market Size Market Share by Application (2019-2024)

Figure 40. Germany Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 41. France Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 42. UK Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Italy Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 44. Russia Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Middle East & Africa Automotive Metal Casting Market Size Market Share by Region (2019-2024)

Figure 46. Middle East & Africa Automotive Metal Casting Market Size Market Share by Type (2019-2024)

Figure 47. Middle East & Africa Automotive Metal Casting Market Size Market Share by Application (2019-2024)

Figure 48. Egypt Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 49. South Africa Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 50. Israel Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Turkey Automotive Metal Casting Market Size Growth 2019-2024 (\$ Millions)

Figure 52. GCC Country Automotive Metal Casting Market Size Growth 2019-2024 (\$

Millions)

Figure 53. Americas Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 54. APAC Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 55. Europe Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 56. Middle East & Africa Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 57. United States Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 58. Canada Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 59. Mexico Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 60. Brazil Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 61. China Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 62. Japan Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 63. Korea Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 64. Southeast Asia Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 65. India Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 66. Australia Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 67. Germany Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 68. France Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 69. UK Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 70. Italy Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 71. Russia Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 72. Spain Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 73. Egypt Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 74. South Africa Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 75. Israel Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 76. Turkey Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 77. GCC Countries Automotive Metal Casting Market Size 2025-2030 (\$ Millions)

Figure 78. Global Automotive Metal Casting Market Size Market Share Forecast by Type (2025-2030)

Figure 79. Global Automotive Metal Casting Market Size Market Share Forecast by Application (2025-2030)

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