

# Global Automotive MCU Chip Market Growth 2024-2030

<https://marketpublishers.com/r/GD5662426094EN.html>

Date: June 2024

Pages: 153

Price: US\$ 3,660.00 (Single User License)

ID: GD5662426094EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Automotive MCU Chip market size was valued at US\$ 8306.3 million in 2023. With growing demand in downstream market, the Automotive MCU Chip is forecast to a readjusted size of US\$ 15410 million by 2030 with a CAGR of 9.2% during review period.

The research report highlights the growth potential of the global Automotive MCU Chip market. Automotive MCU Chip are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive MCU Chip. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive MCU Chip market.

Automotive-grade MCUs are at the core of all critical automotive subsystems, from engine control and anti-lock braking to body electronics, sensors and telematics. Microcontroller MCUs are used.

Terminals are mainly used in traditional cars and electric vehicles. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, reaching 97.3 million vehicles and 95.89 million vehicles respectively. In 2018, the global economic expansion period ended, and the global automobile market as a whole declined. By 2022, there will be 81.6 million cars worldwide. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia's

automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world's major auto-producing countries include China, the United States, Japan, South Korea, Germany, India, and Mexico; among them, China is the largest auto-producing country in the world, accounting for about 32%.

Different from consumer-grade MCUs, automotive-grade MCUs have higher requirements in terms of performance and reliability. Currently, the global automotive-grade MCU market is mainly monopolized by international companies, among which the leading companies are NXP, Renesas, and STMicroelectronics. , Infineon and Microchip, these five companies account for more than 75% of the global market share.

#### Key Features:

The report on Automotive MCU Chip market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Automotive MCU Chip market. It may include historical data, market segmentation by Type (e.g., 8-bit MCU, 16-bit MCU), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Automotive MCU Chip market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Automotive MCU Chip market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Automotive MCU Chip industry. This include advancements in Automotive MCU Chip technology, Automotive MCU Chip new entrants, Automotive MCU Chip new investment, and other innovations that are shaping the future of Automotive MCU Chip.

**Downstream Procumbent Preference:** The report can shed light on customer

procumbent behaviour and adoption trends in the Automotive MCU Chip market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive MCU Chip product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Automotive MCU Chip market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive MCU Chip market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Automotive MCU Chip market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive MCU Chip industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive MCU Chip market.

**Market Segmentation:**

Automotive MCU Chip market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

8-bit MCU

16-bit MCU

32-bit MCU

**Segmentation by application**

Body Powertrain

Body Control

Automotive Electronics

Assisted Driving

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Infineon

NXP Semiconductors

Renesas Electronics

ST Microelectronics

Texas Instruments

Bosch

Onsemi

BYD Semiconductor

AutoChips Inc

Shenzhen Allystar

ChipON

Shenzhen Sinemicro

Chipways

Microchip

Shanghai Fudan Microelectronics

Suzhou Guoxin Technology

Suzhou Yuntu

Shenzhen China Micro Semicon

GigaDevice Semiconductor

Nations Technologies

Chisea Technology

Geehy Semiconducto

Linko Semiconductor

Suzhou Flagchip Semiconductor

Cortus

SinoWealth

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive MCU Chip market?

What factors are driving Automotive MCU Chip market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive MCU Chip market opportunities vary by end market size?

How does Automotive MCU Chip break out type, application?

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