

Global Automotive Market Growth 2026-2032

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Abstracts

The global Automotive market size is predicted to grow from US\$ 2691166 million in 2025 to US\$ 3326737 million in 2032; it is expected to grow at a CAGR of 3.2% from 2026 to 2032.

In 2025, global automotive production reached 91.7 million vehicles, with an average selling price of US\$30,000 per vehicle. Automotives generally refer to non-rail-borne vehicles driven by electricity and having four or more wheels, primarily used for transporting people or goods. The upstream of the automotive industry chain includes steel, aluminum, copper, plastics, rubber, glass, textiles, and chemical materials, as well as chips, power semiconductors, battery materials, battery cells, motors, and various components; the midstream consists of OEM (Original Equipment Manufacturer) vehicle manufacturers; and the downstream covers personal commuting, family travel, urban delivery, long-haul logistics, engineering transportation, and public utility services. Gross profit margins range from 5% to 25%.

The automotive industry is no longer simply a structure dominated by Europe, the US, and Japan, with other regions following suit. It has evolved into a multi-center pattern: Asia as the main production hub, North America focusing on high-value vehicles, Europe with stringent regulations, and India and Southeast Asia absorbing new growth. ACEA data shows that in 2024, global passenger vehicle production reached 75.5 million units, with Asia accounting for 60.6%, Europe 19.1%, and North America 15.0%; China accounted for 35.4% of global passenger vehicle production. This indicates that the center of gravity of global vehicle manufacturing has shifted significantly eastward, while Europe and North America maintain their influence primarily in high-value vehicles, brands, regulations, and technical standards.

LP Information, Inc. (LPI) ' newest research report, the ?Automotive Industry Forecast? looks at past sales and reviews total world Automotive sales in 2025, providing a

comprehensive analysis by region and market sector of projected Automotive sales for 2026 through 2032. With Automotive sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive industry.

This Insight Report provides a comprehensive analysis of the global Automotive landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Fuel Vehicle

New Energy Vehicle

Segmentation by Body Structure:

Sedan

Sports Utility Vehicle

Multi-purpose Vehicle

Sports Car

Pickup Truck

Bus

Truck/Van

Segmentation by UNECE System:

M1

M2/M3

N1/N2/N3

Segmentation by Application:

Passenger Car

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its

market penetration.

Toyota

Volkswagen Group

Hyundai Motor Group

General Motors

Stellantis

BYD

SAIC MOTOR

Ford Motor

Geely

Honda

Suzuki

Nissan

Chery Holding Group

ChangAn Automobile

BMW Group

Renault Group

Mercedes-Benz Group

Tesla

Great Wall Motor

Mazda

Dongfeng Motor Corporation

Tata Motors

Mahindra

FAW Jiefang Automotive

Guangzhou Automobile Group (GAC)

Anhui Jianghuai Automobile Group

Jiangling Motors

Kia

Chitian Motor Corporation

Foton

XCMG

Shaanxi Automobile

Yutong Bus

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive market?

What factors are driving Automotive market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive market opportunities vary by end market size?

How does Automotive break out by Type, by Application?

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