

Global Automotive Magnesium Components Market Growth 2023-2029

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Abstracts

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The global Automotive Magnesium Components market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Automotive Magnesium Components is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Automotive Magnesium Components is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Automotive Magnesium Components is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Automotive Magnesium Components players cover Wanfeng Auto Holding Group, Ryobi Group, TSUKUBA DIECASTING, Jiangsu Zhongyi, Dowell, EONTEC and Nanjing Yunhai Special Metals, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

Magnesium is an attractive material for automotive use, primarily because of its light weight - 36% lighter per unit volume than aluminum and 78% lighter than iron

LPI (LP Information)' newest research report, the "Automotive Magnesium Components Industry Forecast" looks at past sales and reviews total world Automotive Magnesium

Components sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Magnesium Components sales for 2023 through 2029. With Automotive Magnesium Components sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Magnesium Components industry.

This Insight Report provides a comprehensive analysis of the global Automotive Magnesium Components landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Magnesium Components portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Magnesium Components market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Magnesium Components and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Magnesium Components.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Magnesium Components market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Chassis

Rim

Steering Wheel

Seat Frame

Door Frame

Instrument Panel Frame

Engine Block

Others

Segmentation by application

Passenger Car

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Wanfeng Auto Holding Group

Ryobi Group

TSUKUBA DIECASTING

Jiangsu Zhongyi

Dowell

EONTEC

Nanjing Yunhai Special Metals

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Magnesium Components market?

What factors are driving Automotive Magnesium Components market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Magnesium Components market opportunities vary by end market size?

How does Automotive Magnesium Components break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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