

# Global Automotive Insurance Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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Automotive Insurance is a contract between vehicle owner and the insurance company that protects vehicle owner against financial loss in the event of an accident or theft. In exchange for owner's paying a premium, the insurance company agrees to pay losses as outlined in your policy.

LPI (LP Information)' newest research report, the "Automotive Insurance Industry Forecast" looks at past sales and reviews total world Automotive Insurance sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Insurance sales for 2023 through 2029. With Automotive Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Insurance industry.

This Insight Report provides a comprehensive analysis of the global Automotive Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Insurance and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Insurance.

The global Automotive Insurance market size is projected to grow from US\$ 195640 million in 2022 to US\$ 235700 million in 2029; it is expected to grow at a CAGR of 2.7% from 2023 to 2029.

United States market for Automotive Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Automotive Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Automotive Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Automotive Insurance players cover Allstate Insurance Company, RAC Motoring Services, Progressive Casualty Insurance Company, Clements Worldwide, GEICO, NFU Mutual, Zhongan Insurance, ABIC Inc and CPIC, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Insurance market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Third-Party

Comprehensive

Theft

Fire

Others

## Segmentation by application

Personal User

Company

Fleet

Other

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Allstate Insurance Company

RAC Motoring Services

Progressive Casualty Insurance Company

Clements Worldwide

GEICO

NFU Mutual

Zhongan Insurance

ABIC Inc

CPIC

State Farm Mutual Automobile Insurance Company

RSA Insurance Group plc

Zurich Insurance Group

Allianz SE

PICC

Assicurazioni Generali

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