

Global Automotive Inductive Wireless Charging Systems Market Growth 2024-2030

<https://marketpublishers.com/r/G1D42EC8426EN.html>

Date: January 2024

Pages: 90

Price: US\$ 3,660.00 (Single User License)

ID: G1D42EC8426EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Automotive Inductive Wireless Charging Systems market size was valued at US\$ 192.6 million in 2023. With growing demand in downstream market, the Automotive Inductive Wireless Charging Systems is forecast to a readjusted size of US\$ 2814 million by 2030 with a CAGR of 46.7% during review period.

The research report highlights the growth potential of the global Automotive Inductive Wireless Charging Systems market. Automotive Inductive Wireless Charging Systems are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Inductive Wireless Charging Systems. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Inductive Wireless Charging Systems market.

Electric vehicles are gaining importance in modern times because of the rise in global fuel prices and alarming levels of air pollution. There is widespread concern about the negative effects of global warming. In such a scenario the rapid adoption of electric vehicles is seen as the most viable solution. The time taken to charge electric vehicles was one of the major concerns, but with the advent of wireless inductive charging this issue has been resolved. Inductive wireless charging is considered a major breakthrough as it has made the use of plugs and cords redundant. Inductive charging takes place when an electromagnetic field transfers energy between two coils.

Advantages

Protected connections – No corrosion when the electronics are all enclosed, away from water or oxygen in the atmosphere. Less risk of electrical faults such as short circuit due to insulation failure, especially where connections are made or broken frequently.

Low infection risk – For embedded medical devices, transmission of power via a magnetic field passing through the skin avoids the infection risks associated with wires penetrating the skin.

Durability – Without the need to constantly plug and unplug the device, there is significantly less wear and tear on the socket of the device and the attaching cable.

Increased convenience and aesthetic quality – No need for cables

Disadvantages

Slower charging – Due to the lower efficiency, devices take longer to charge when supplied power is the same amount.

More expensive – Inductive charging also requires drive electronics and coils in both device and charger, increasing the complexity and cost of manufacturing.

Currently, The industry concentration is high, the technical barriers and financial barriers of Automotive Inductive Wireless Charging Systems are also high. In particular, as the market leader in Automotive Inductive Wireless Charging Systems, Bosch take the global market share of about 44%, other key manufacturers include Qualcomm, Texas Instruments, WiTricity, Fulton Innovation.

Key Features:

The report on Automotive Inductive Wireless Charging Systems market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Inductive Wireless Charging Systems market. It may include historical data, market segmentation by Type (e.g., Electromagnetic Induction, Magnetic Resonance), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Inductive Wireless Charging Systems market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Inductive Wireless Charging Systems market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Inductive Wireless Charging Systems industry. This include advancements in Automotive Inductive Wireless Charging Systems technology, Automotive Inductive Wireless Charging Systems new entrants, Automotive Inductive Wireless Charging Systems new investment, and other innovations that are shaping the future of Automotive Inductive Wireless Charging Systems.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Inductive Wireless Charging Systems market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Inductive Wireless Charging Systems product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Inductive Wireless Charging Systems market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Inductive Wireless Charging Systems market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Inductive Wireless Charging Systems market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Inductive Wireless Charging Systems industry. This includes projections of market size, growth rates,

regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Inductive Wireless Charging Systems market.

Market Segmentation:

Automotive Inductive Wireless Charging Systems market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Electromagnetic Induction

Magnetic Resonance

Segmentation by application

Passenger Vehicles

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch

Qualcomm

Texas Instruments

WiTricity

Fulton Innovation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Inductive Wireless Charging Systems market?

What factors are driving Automotive Inductive Wireless Charging Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Inductive Wireless Charging Systems market opportunities vary by end market size?

How does Automotive Inductive Wireless Charging Systems break out type, application?

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