

Global Automotive In-Wheel Motor System Market Growth 2024-2030

<https://marketpublishers.com/r/G62204FAC52EN.html>

Date: September 2024

Pages: 112

Price: US\$ 3,660.00 (Single User License)

ID: G62204FAC52EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Automotive In-Wheel Motor System market size was valued at US\$ million in 2023. With growing demand in downstream market, the Automotive In-Wheel Motor System is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Automotive In-Wheel Motor System market. Automotive In-Wheel Motor System are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive In-Wheel Motor System. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive In-Wheel Motor System market.

Automotive in-wheel motor is an electric motor that is incorporated into the hub of a wheel and drives it directly.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world,

Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive In-Wheel Motor System market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive In-Wheel Motor System market. It may include historical data, market segmentation by Type (e.g., DC Motors, AC Motors), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive In-Wheel Motor System market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive In-Wheel Motor System market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive In-Wheel Motor System industry. This include advancements in Automotive In-Wheel Motor System technology, Automotive In-Wheel Motor System new entrants, Automotive In-Wheel Motor System new investment, and other innovations that are shaping the future of Automotive In-Wheel Motor System.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive In-Wheel Motor System market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive In-Wheel Motor System product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive In-Wheel Motor System market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive In-Wheel Motor System market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive In-Wheel Motor System market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive In-Wheel Motor System industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive In-Wheel Motor System market.

Market Segmentation:

Automotive In-Wheel Motor System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

DC Motors

AC Motors

Segmentation by application

Passenger Car

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Continental

NTN

Mitsubishi

Protean Electric

ABB

Nidec Motor

Rockwell Automation

Hyundai Mobis

YASA

GEM Motor

Magna

Maxon Motor

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive In-Wheel Motor System market?

What factors are driving Automotive In-Wheel Motor System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive In-Wheel Motor System market opportunities vary by end market size?

How does Automotive In-Wheel Motor System break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Automotive In-Wheel Motor System Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Automotive In-Wheel Motor System by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Automotive In-Wheel Motor System by Country/Region, 2019, 2023 & 2030

2.2 Automotive In-Wheel Motor System Segment by Type

- 2.2.1 DC Motors
- 2.2.2 AC Motors

2.3 Automotive In-Wheel Motor System Sales by Type

- 2.3.1 Global Automotive In-Wheel Motor System Sales Market Share by Type (2019-2024)
- 2.3.2 Global Automotive In-Wheel Motor System Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Automotive In-Wheel Motor System Sale Price by Type (2019-2024)

2.4 Automotive In-Wheel Motor System Segment by Application

- 2.4.1 Passenger Car
- 2.4.2 Commercial Vehicle

2.5 Automotive In-Wheel Motor System Sales by Application

- 2.5.1 Global Automotive In-Wheel Motor System Sale Market Share by Application (2019-2024)
- 2.5.2 Global Automotive In-Wheel Motor System Revenue and Market Share by Application (2019-2024)
- 2.5.3 Global Automotive In-Wheel Motor System Sale Price by Application

(2019-2024)

3 GLOBAL AUTOMOTIVE IN-WHEEL MOTOR SYSTEM BY COMPANY

3.1 Global Automotive In-Wheel Motor System Breakdown Data by Company

3.1.1 Global Automotive In-Wheel Motor System Annual Sales by Company
(2019-2024)

3.1.2 Global Automotive In-Wheel Motor System Sales Market Share by Company
(2019-2024)

3.2 Global Automotive In-Wheel Motor System Annual Revenue by Company
(2019-2024)

3.2.1 Global Automotive In-Wheel Motor System Revenue by Company (2019-2024)

3.2.2 Global Automotive In-Wheel Motor System Revenue Market Share by Company
(2019-2024)

3.3 Global Automotive In-Wheel Motor System Sale Price by Company

3.4 Key Manufacturers Automotive In-Wheel Motor System Producing Area Distribution,
Sales Area, Product Type

3.4.1 Key Manufacturers Automotive In-Wheel Motor System Product Location
Distribution

3.4.2 Players Automotive In-Wheel Motor System Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE IN-WHEEL MOTOR SYSTEM BY GEOGRAPHIC REGION

4.1 World Historic Automotive In-Wheel Motor System Market Size by Geographic
Region (2019-2024)

4.1.1 Global Automotive In-Wheel Motor System Annual Sales by Geographic Region
(2019-2024)

4.1.2 Global Automotive In-Wheel Motor System Annual Revenue by Geographic
Region (2019-2024)

4.2 World Historic Automotive In-Wheel Motor System Market Size by Country/Region
(2019-2024)

4.2.1 Global Automotive In-Wheel Motor System Annual Sales by Country/Region
(2019-2024)

4.2.2 Global Automotive In-Wheel Motor System Annual Revenue by Country/Region (2019-2024)

4.3 Americas Automotive In-Wheel Motor System Sales Growth

4.4 APAC Automotive In-Wheel Motor System Sales Growth

4.5 Europe Automotive In-Wheel Motor System Sales Growth

4.6 Middle East & Africa Automotive In-Wheel Motor System Sales Growth

5 AMERICAS

5.1 Americas Automotive In-Wheel Motor System Sales by Country

5.1.1 Americas Automotive In-Wheel Motor System Sales by Country (2019-2024)

5.1.2 Americas Automotive In-Wheel Motor System Revenue by Country (2019-2024)

5.2 Americas Automotive In-Wheel Motor System Sales by Type

5.3 Americas Automotive In-Wheel Motor System Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automotive In-Wheel Motor System Sales by Region

6.1.1 APAC Automotive In-Wheel Motor System Sales by Region (2019-2024)

6.1.2 APAC Automotive In-Wheel Motor System Revenue by Region (2019-2024)

6.2 APAC Automotive In-Wheel Motor System Sales by Type

6.3 APAC Automotive In-Wheel Motor System Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Automotive In-Wheel Motor System by Country

7.1.1 Europe Automotive In-Wheel Motor System Sales by Country (2019-2024)

7.1.2 Europe Automotive In-Wheel Motor System Revenue by Country (2019-2024)

- 7.2 Europe Automotive In-Wheel Motor System Sales by Type
- 7.3 Europe Automotive In-Wheel Motor System Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Automotive In-Wheel Motor System by Country
 - 8.1.1 Middle East & Africa Automotive In-Wheel Motor System Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Automotive In-Wheel Motor System Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Automotive In-Wheel Motor System Sales by Type
- 8.3 Middle East & Africa Automotive In-Wheel Motor System Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Automotive In-Wheel Motor System
- 10.3 Manufacturing Process Analysis of Automotive In-Wheel Motor System
- 10.4 Industry Chain Structure of Automotive In-Wheel Motor System

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel

- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Automotive In-Wheel Motor System Distributors
- 11.3 Automotive In-Wheel Motor System Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE IN-WHEEL MOTOR SYSTEM BY GEOGRAPHIC REGION

- 12.1 Global Automotive In-Wheel Motor System Market Size Forecast by Region
 - 12.1.1 Global Automotive In-Wheel Motor System Forecast by Region (2025-2030)
 - 12.1.2 Global Automotive In-Wheel Motor System Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Automotive In-Wheel Motor System Forecast by Type
- 12.7 Global Automotive In-Wheel Motor System Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Continental
 - 13.1.1 Continental Company Information
 - 13.1.2 Continental Automotive In-Wheel Motor System Product Portfolios and Specifications
 - 13.1.3 Continental Automotive In-Wheel Motor System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Continental Main Business Overview
 - 13.1.5 Continental Latest Developments
- 13.2 NTN
 - 13.2.1 NTN Company Information
 - 13.2.2 NTN Automotive In-Wheel Motor System Product Portfolios and Specifications
 - 13.2.3 NTN Automotive In-Wheel Motor System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 NTN Main Business Overview
 - 13.2.5 NTN Latest Developments
- 13.3 Mitsubishi
 - 13.3.1 Mitsubishi Company Information
 - 13.3.2 Mitsubishi Automotive In-Wheel Motor System Product Portfolios and

Specifications

13.3.3 Mitsubishi Automotive In-Wheel Motor System Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Mitsubishi Main Business Overview

13.3.5 Mitsubishi Latest Developments

13.4 Protean Electric

13.4.1 Protean Electric Company Information

13.4.2 Protean Electric Automotive In-Wheel Motor System Product Portfolios and Specifications

13.4.3 Protean Electric Automotive In-Wheel Motor System Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Protean Electric Main Business Overview

13.4.5 Protean Electric Latest Developments

13.5 ABB

13.5.1 ABB Company Information

13.5.2 ABB Automotive In-Wheel Motor System Product Portfolios and Specifications

13.5.3 ABB Automotive In-Wheel Motor System Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 ABB Main Business Overview

13.5.5 ABB Latest Developments

13.6 Nidec Motor

13.6.1 Nidec Motor Company Information

13.6.2 Nidec Motor Automotive In-Wheel Motor System Product Portfolios and Specifications

13.6.3 Nidec Motor Automotive In-Wheel Motor System Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Nidec Motor Main Business Overview

13.6.5 Nidec Motor Latest Developments

13.7 Rockwell Automation

13.7.1 Rockwell Automation Company Information

13.7.2 Rockwell Automation Automotive In-Wheel Motor System Product Portfolios and Specifications

13.7.3 Rockwell Automation Automotive In-Wheel Motor System Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Rockwell Automation Main Business Overview

13.7.5 Rockwell Automation Latest Developments

13.8 Hyundai Mobis

13.8.1 Hyundai Mobis Company Information

13.8.2 Hyundai Mobis Automotive In-Wheel Motor System Product Portfolios and

Specifications

13.8.3 Hyundai Mobis Automotive In-Wheel Motor System Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Hyundai Mobis Main Business Overview

13.8.5 Hyundai Mobis Latest Developments

13.9 YASA

13.9.1 YASA Company Information

13.9.2 YASA Automotive In-Wheel Motor System Product Portfolios and Specifications

13.9.3 YASA Automotive In-Wheel Motor System Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 YASA Main Business Overview

13.9.5 YASA Latest Developments

13.10 GEM Motor

13.10.1 GEM Motor Company Information

13.10.2 GEM Motor Automotive In-Wheel Motor System Product Portfolios and Specifications

13.10.3 GEM Motor Automotive In-Wheel Motor System Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 GEM Motor Main Business Overview

13.10.5 GEM Motor Latest Developments

13.11 Magna

13.11.1 Magna Company Information

13.11.2 Magna Automotive In-Wheel Motor System Product Portfolios and Specifications

13.11.3 Magna Automotive In-Wheel Motor System Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Magna Main Business Overview

13.11.5 Magna Latest Developments

13.12 Maxon Motor

13.12.1 Maxon Motor Company Information

13.12.2 Maxon Motor Automotive In-Wheel Motor System Product Portfolios and Specifications

13.12.3 Maxon Motor Automotive In-Wheel Motor System Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Maxon Motor Main Business Overview

13.12.5 Maxon Motor Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Automotive In-Wheel Motor System Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Automotive In-Wheel Motor System Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of DC Motors
- Table 4. Major Players of AC Motors
- Table 5. Global Automotive In-Wheel Motor System Sales by Type (2019-2024) & (K Units)
- Table 6. Global Automotive In-Wheel Motor System Sales Market Share by Type (2019-2024)
- Table 7. Global Automotive In-Wheel Motor System Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Automotive In-Wheel Motor System Revenue Market Share by Type (2019-2024)
- Table 9. Global Automotive In-Wheel Motor System Sale Price by Type (2019-2024) & (USD/Unit)
- Table 10. Global Automotive In-Wheel Motor System Sales by Application (2019-2024) & (K Units)
- Table 11. Global Automotive In-Wheel Motor System Sales Market Share by Application (2019-2024)
- Table 12. Global Automotive In-Wheel Motor System Revenue by Application (2019-2024)
- Table 13. Global Automotive In-Wheel Motor System Revenue Market Share by Application (2019-2024)
- Table 14. Global Automotive In-Wheel Motor System Sale Price by Application (2019-2024) & (USD/Unit)
- Table 15. Global Automotive In-Wheel Motor System Sales by Company (2019-2024) & (K Units)
- Table 16. Global Automotive In-Wheel Motor System Sales Market Share by Company (2019-2024)
- Table 17. Global Automotive In-Wheel Motor System Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Automotive In-Wheel Motor System Revenue Market Share by Company (2019-2024)
- Table 19. Global Automotive In-Wheel Motor System Sale Price by Company

(2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Automotive In-Wheel Motor System Producing Area Distribution and Sales Area

Table 21. Players Automotive In-Wheel Motor System Products Offered

Table 22. Automotive In-Wheel Motor System Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Automotive In-Wheel Motor System Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Automotive In-Wheel Motor System Sales Market Share Geographic Region (2019-2024)

Table 27. Global Automotive In-Wheel Motor System Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Automotive In-Wheel Motor System Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Automotive In-Wheel Motor System Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Automotive In-Wheel Motor System Sales Market Share by Country/Region (2019-2024)

Table 31. Global Automotive In-Wheel Motor System Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Automotive In-Wheel Motor System Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Automotive In-Wheel Motor System Sales by Country (2019-2024) & (K Units)

Table 34. Americas Automotive In-Wheel Motor System Sales Market Share by Country (2019-2024)

Table 35. Americas Automotive In-Wheel Motor System Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Automotive In-Wheel Motor System Revenue Market Share by Country (2019-2024)

Table 37. Americas Automotive In-Wheel Motor System Sales by Type (2019-2024) & (K Units)

Table 38. Americas Automotive In-Wheel Motor System Sales by Application (2019-2024) & (K Units)

Table 39. APAC Automotive In-Wheel Motor System Sales by Region (2019-2024) & (K Units)

Table 40. APAC Automotive In-Wheel Motor System Sales Market Share by Region

(2019-2024)

Table 41. APAC Automotive In-Wheel Motor System Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Automotive In-Wheel Motor System Revenue Market Share by Region (2019-2024)

Table 43. APAC Automotive In-Wheel Motor System Sales by Type (2019-2024) & (K Units)

Table 44. APAC Automotive In-Wheel Motor System Sales by Application (2019-2024) & (K Units)

Table 45. Europe Automotive In-Wheel Motor System Sales by Country (2019-2024) & (K Units)

Table 46. Europe Automotive In-Wheel Motor System Sales Market Share by Country (2019-2024)

Table 47. Europe Automotive In-Wheel Motor System Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Automotive In-Wheel Motor System Revenue Market Share by Country (2019-2024)

Table 49. Europe Automotive In-Wheel Motor System Sales by Type (2019-2024) & (K Units)

Table 50. Europe Automotive In-Wheel Motor System Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Automotive In-Wheel Motor System Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Automotive In-Wheel Motor System Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Automotive In-Wheel Motor System Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Automotive In-Wheel Motor System Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Automotive In-Wheel Motor System Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Automotive In-Wheel Motor System Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Automotive In-Wheel Motor System

Table 58. Key Market Challenges & Risks of Automotive In-Wheel Motor System

Table 59. Key Industry Trends of Automotive In-Wheel Motor System

Table 60. Automotive In-Wheel Motor System Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Automotive In-Wheel Motor System Distributors List

Table 63. Automotive In-Wheel Motor System Customer List

Table 64. Global Automotive In-Wheel Motor System Sales Forecast by Region (2025-2030) & (K Units)

Table 65. Global Automotive In-Wheel Motor System Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Automotive In-Wheel Motor System Sales Forecast by Country (2025-2030) & (K Units)

Table 67. Americas Automotive In-Wheel Motor System Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Automotive In-Wheel Motor System Sales Forecast by Region (2025-2030) & (K Units)

Table 69. APAC Automotive In-Wheel Motor System Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Automotive In-Wheel Motor System Sales Forecast by Country (2025-2030) & (K Units)

Table 71. Europe Automotive In-Wheel Motor System Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Automotive In-Wheel Motor System Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Middle East & Africa Automotive In-Wheel Motor System Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Automotive In-Wheel Motor System Sales Forecast by Type (2025-2030) & (K Units)

Table 75. Global Automotive In-Wheel Motor System Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Automotive In-Wheel Motor System Sales Forecast by Application (2025-2030) & (K Units)

Table 77. Global Automotive In-Wheel Motor System Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Continental Basic Information, Automotive In-Wheel Motor System Manufacturing Base, Sales Area and Its Competitors

Table 79. Continental Automotive In-Wheel Motor System Product Portfolios and Specifications

Table 80. Continental Automotive In-Wheel Motor System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 81. Continental Main Business

Table 82. Continental Latest Developments

Table 83. NTN Basic Information, Automotive In-Wheel Motor System Manufacturing

Base, Sales Area and Its Competitors

Table 84. NTN Automotive In-Wheel Motor System Product Portfolios and Specifications

Table 85. NTN Automotive In-Wheel Motor System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. NTN Main Business

Table 87. NTN Latest Developments

Table 88. Mitsubishi Basic Information, Automotive In-Wheel Motor System Manufacturing Base, Sales Area and Its Competitors

Table 89. Mitsubishi Automotive In-Wheel Motor System Product Portfolios and Specifications

Table 90. Mitsubishi Automotive In-Wheel Motor System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. Mitsubishi Main Business

Table 92. Mitsubishi Latest Developments

Table 93. Protean Electric Basic Information, Automotive In-Wheel Motor System Manufacturing Base, Sales Area and Its Competitors

Table 94. Protean Electric Automotive In-Wheel Motor System Product Portfolios and Specifications

Table 95. Protean Electric Automotive In-Wheel Motor System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. Protean Electric Main Business

Table 97. Protean Electric Latest Developments

Table 98. ABB Basic Information, Automotive In-Wheel Motor System Manufacturing Base, Sales Area and Its Competitors

Table 99. ABB Automotive In-Wheel Motor System Product Portfolios and Specifications

Table 100. ABB Automotive In-Wheel Motor System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. ABB Main Business

Table 102. ABB Latest Developments

Table 103. Nidec Motor Basic Information, Automotive In-Wheel Motor System Manufacturing Base, Sales Area and Its Competitors

Table 104. Nidec Motor Automotive In-Wheel Motor System Product Portfolios and Specifications

Table 105. Nidec Motor Automotive In-Wheel Motor System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 106. Nidec Motor Main Business

Table 107. Nidec Motor Latest Developments

Table 108. Rockwell Automation Basic Information, Automotive In-Wheel Motor System Manufacturing Base, Sales Area and Its Competitors

Table 109. Rockwell Automation Automotive In-Wheel Motor System Product Portfolios and Specifications

Table 110. Rockwell Automation Automotive In-Wheel Motor System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 111. Rockwell Automation Main Business

Table 112. Rockwell Automation Latest Developments

Table 113. Hyundai Mobis Basic Information, Automotive In-Wheel Motor System Manufacturing Base, Sales Area and Its Competitors

Table 114. Hyundai Mobis Automotive In-Wheel Motor System Product Portfolios and Specifications

Table 115. Hyundai Mobis Automotive In-Wheel Motor System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 116. Hyundai Mobis Main Business

Table 117. Hyundai Mobis Latest Developments

Table 118. YASA Basic Information, Automotive In-Wheel Motor System Manufacturing Base, Sales Area and Its Competitors

Table 119. YASA Automotive In-Wheel Motor System Product Portfolios and Specifications

Table 120. YASA Automotive In-Wheel Motor System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 121. YASA Main Business

Table 122. YASA Latest Developments

Table 123. GEM Motor Basic Information, Automotive In-Wheel Motor System Manufacturing Base, Sales Area and Its Competitors

Table 124. GEM Motor Automotive In-Wheel Motor System Product Portfolios and Specifications

Table 125. GEM Motor Automotive In-Wheel Motor System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 126. GEM Motor Main Business

Table 127. GEM Motor Latest Developments

Table 128. Magna Basic Information, Automotive In-Wheel Motor System Manufacturing Base, Sales Area and Its Competitors

Table 129. Magna Automotive In-Wheel Motor System Product Portfolios and Specifications

Table 130. Magna Automotive In-Wheel Motor System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 131. Magna Main Business

Table 132. Magna Latest Developments

Table 133. Maxon Motor Basic Information, Automotive In-Wheel Motor System Manufacturing Base, Sales Area and Its Competitors

Table 134. Maxon Motor Automotive In-Wheel Motor System Product Portfolios and Specifications

Table 135. Maxon Motor Automotive In-Wheel Motor System Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 136. Maxon Motor Main Business

Table 137. Maxon Motor Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Automotive In-Wheel Motor System

Figure 2. Automotive In-Wheel Motor System Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Automotive In-Wheel Motor System Sales Growth Rate 2019-2030 (K Units)

Figure 7. Global Automotive In-Wheel Motor System Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Automotive In-Wheel Motor System Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of DC Motors

Figure 10. Product Picture of AC Motors

Figure 11. Global Automotive In-Wheel Motor System Sales Market Share by Type in 2023

Figure 12. Global Automotive In-Wheel Motor System Revenue Market Share by Type (2019-2024)

Figure 13. Automotive In-Wheel Motor System Consumed in Passenger Car

Figure 14. Global Automotive In-Wheel Motor System Market: Passenger Car (2019-2024) & (K Units)

Figure 15. Automotive In-Wheel Motor System Consumed in Commercial Vehicle

Figure 16. Global Automotive In-Wheel Motor System Market: Commercial Vehicle (2019-2024) & (K Units)

Figure 17. Global Automotive In-Wheel Motor System Sales Market Share by Application (2023)

Figure 18. Global Automotive In-Wheel Motor System Revenue Market Share by Application in 2023

Figure 19. Automotive In-Wheel Motor System Sales Market by Company in 2023 (K Units)

Figure 20. Global Automotive In-Wheel Motor System Sales Market Share by Company in 2023

Figure 21. Automotive In-Wheel Motor System Revenue Market by Company in 2023 (\$ Million)

Figure 22. Global Automotive In-Wheel Motor System Revenue Market Share by Company in 2023

- Figure 23. Global Automotive In-Wheel Motor System Sales Market Share by Geographic Region (2019-2024)
- Figure 24. Global Automotive In-Wheel Motor System Revenue Market Share by Geographic Region in 2023
- Figure 25. Americas Automotive In-Wheel Motor System Sales 2019-2024 (K Units)
- Figure 26. Americas Automotive In-Wheel Motor System Revenue 2019-2024 (\$ Millions)
- Figure 27. APAC Automotive In-Wheel Motor System Sales 2019-2024 (K Units)
- Figure 28. APAC Automotive In-Wheel Motor System Revenue 2019-2024 (\$ Millions)
- Figure 29. Europe Automotive In-Wheel Motor System Sales 2019-2024 (K Units)
- Figure 30. Europe Automotive In-Wheel Motor System Revenue 2019-2024 (\$ Millions)
- Figure 31. Middle East & Africa Automotive In-Wheel Motor System Sales 2019-2024 (K Units)
- Figure 32. Middle East & Africa Automotive In-Wheel Motor System Revenue 2019-2024 (\$ Millions)
- Figure 33. Americas Automotive In-Wheel Motor System Sales Market Share by Country in 2023
- Figure 34. Americas Automotive In-Wheel Motor System Revenue Market Share by Country in 2023
- Figure 35. Americas Automotive In-Wheel Motor System Sales Market Share by Type (2019-2024)
- Figure 36. Americas Automotive In-Wheel Motor System Sales Market Share by Application (2019-2024)
- Figure 37. United States Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)
- Figure 38. Canada Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)
- Figure 39. Mexico Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Brazil Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. APAC Automotive In-Wheel Motor System Sales Market Share by Region in 2023
- Figure 42. APAC Automotive In-Wheel Motor System Revenue Market Share by Regions in 2023
- Figure 43. APAC Automotive In-Wheel Motor System Sales Market Share by Type (2019-2024)
- Figure 44. APAC Automotive In-Wheel Motor System Sales Market Share by Application (2019-2024)

Figure 45. China Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Japan Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 47. South Korea Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Southeast Asia Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 49. India Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Australia Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 51. China Taiwan Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Europe Automotive In-Wheel Motor System Sales Market Share by Country in 2023

Figure 53. Europe Automotive In-Wheel Motor System Revenue Market Share by Country in 2023

Figure 54. Europe Automotive In-Wheel Motor System Sales Market Share by Type (2019-2024)

Figure 55. Europe Automotive In-Wheel Motor System Sales Market Share by Application (2019-2024)

Figure 56. Germany Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 57. France Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 58. UK Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Italy Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Russia Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Middle East & Africa Automotive In-Wheel Motor System Sales Market Share by Country in 2023

Figure 62. Middle East & Africa Automotive In-Wheel Motor System Revenue Market Share by Country in 2023

Figure 63. Middle East & Africa Automotive In-Wheel Motor System Sales Market Share by Type (2019-2024)

Figure 64. Middle East & Africa Automotive In-Wheel Motor System Sales Market Share

by Application (2019-2024)

Figure 65. Egypt Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 66. South Africa Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Israel Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Turkey Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 69. GCC Country Automotive In-Wheel Motor System Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Automotive In-Wheel Motor System in 2023

Figure 71. Manufacturing Process Analysis of Automotive In-Wheel Motor System

Figure 72. Industry Chain Structure of Automotive In-Wheel Motor System

Figure 73. Channels of Distribution

Figure 74. Global Automotive In-Wheel Motor System Sales Market Forecast by Region (2025-2030)

Figure 75. Global Automotive In-Wheel Motor System Revenue Market Share Forecast by Region (2025-2030)

Figure 76. Global Automotive In-Wheel Motor System Sales Market Share Forecast by Type (2025-2030)

Figure 77. Global Automotive In-Wheel Motor System Revenue Market Share Forecast by Type (2025-2030)

Figure 78. Global Automotive In-Wheel Motor System Sales Market Share Forecast by Application (2025-2030)

Figure 79. Global Automotive In-Wheel Motor System Revenue Market Share Forecast by Application (2025-2030)

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