

Global Automotive Hydraulic Brake System Market Growth 2024-2030

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Abstracts

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The automotive hydraulic braking system is a type of braking system in which, unlike the mechanical braking system, hydraulic fluid is used to transmit the brake pedal or brake lever force from the brake pedal or brake lever to the final drum shoes or disc caliper in order to achieve braking.

The global Automotive Hydraulic Brake System market size is projected to grow from US\$ 30570 million in 2023 to US\$ 60200 million in 2030; it is expected to grow at a CAGR of 10.2% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Automotive Hydraulic Brake System Industry Forecast” looks at past sales and reviews total world Automotive Hydraulic Brake System sales in 2023, providing a comprehensive analysis by region and market sector of projected Automotive Hydraulic Brake System sales for 2024 through 2030. With Automotive Hydraulic Brake System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Hydraulic Brake System industry.

This Insight Report provides a comprehensive analysis of the global Automotive Hydraulic Brake System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Hydraulic Brake System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Hydraulic Brake System

market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Hydraulic Brake System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Hydraulic Brake System.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Automotive braking systems have gained enormous attention in recent years due to the increasing demand for advanced technology automotive brakes in passenger cars and commercial vehicles. The increasing number of road accidents worldwide is forcing governments and international organizations to adopt stringent safety regulations, increasing the demand for advanced braking technologies including anti-lock braking systems (ABS). Government directives have prompted automakers to aggressively implement ABS. In addition, the 40 member states of the United Nations Economic Commission for Europe (UNECE) have mandated the implementation of automatic emergency braking (AEB) systems in vehicles by the end of 2020. The aforementioned factors are expected to drive the growth of the market. As brakes are an integral part of every vehicle, increasing production of vehicles coupled with rising demand is expected to positively impact market growth. Passenger cars account for an important production share of almost 75% every year, which in turn increases the demand for advanced braking systems in the passenger car segment. However, the demand for commercial vehicles is expected to surge in the coming years owing to accelerated growth in the logistics and transportation industry.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Hydraulic Brake System market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Hydraulic Disc Brake

Hydraulic Drum Brake

Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Continental

Robert Bosch

Akebono Brake Industry

Mando

Aisin

APG

Delphi Technologies

VULKAN

Svendborg Brakes

Tolomatic

Sumitomo

Coremo Ocmea

ZF Friedrichshafen AG

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Hydraulic Brake System market?

What factors are driving Automotive Hydraulic Brake System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Hydraulic Brake System market opportunities vary by end market size?

How does Automotive Hydraulic Brake System break out type, application?

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