

Global Automotive Hub Bearing (Automotive Wheel Bearing) Market Growth 2019-2024

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Abstracts

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Automotive Hub Bearing perform two very important jobs in a vehicle's suspension. The wheel bearing allows the wheels to rotate with minimal function, and they also support the vehicle's weight. To be able to do both of these jobs, the bearings must be in near perfect condition. The seals must also be leak free to keep the lubricant inside the bearings and contaminants out. In an average sedan that weighs around 3,400 lb, each pair of front Hub Bearing, as well as the rear wheel or axle bearings, each support 850 pounds. This all depends on the front to rear weight distribution of the vehicle. It's a lot of weight that needs to be supported over tens of thousands of miles.

Due to the high sales of global automotive market, and the increasing demand for fuel efficient, the current demand for automotive hub bearings product is relatively high worldwide. Meanwhile, the demand from China market was much higher due to the rapid development of Chinese automotive market.

Because there are giant multinational players like SKF, Schaeffler, NTN and NSK in this market, the concentration of global automotive hub bearings market is relatively high. Among the top automotive hub bearings players, SKF, Schaeffler, NTN and NSK are the big five players in the world, and these four companies occupied about 56% revenue market share totally in 2017, Meanwhile, there are hundreds of small scale manufacturers all over the world.

In terms of bearings type, the first generation bearing is losing its place during last few years, meanwhile, the second and third generation bearings are more and more popular in the automotive market. The revenue market share of those three generation bearings are 12%, 44% and 39% respectively in 2017.

With the increasing sales of vehicles worldwide, the demand from automotive aftermarket has caught the attention of the automotive hub bearing manufacture

recently.

According to this study, over the next five years the Automotive Hub Bearing (Automotive Wheel Bearing) market will register a 5.3% CAGR in terms of revenue, the global market size will reach US\$ 8970 million by 2024, from US\$ 6590 million in 2019. In particular, this report presents the global market share (sales and revenue) of key companies in Automotive Hub Bearing (Automotive Wheel Bearing) business, shared in Chapter 3.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Hub Bearing (Automotive Wheel Bearing) market by product type, application, key manufacturers and key regions and countries.

This study considers the Automotive Hub Bearing (Automotive Wheel Bearing) value and volume generated from the sales of the following segments:

Segmentation by product type: breakdown data from 2014 to 2019, in Section 2.3; and forecast to 2024 in section 11.7.

Gen. 1 Bearing

Gen. 2 Bearing

Gen. 3 Bearing

Other Bearing

Segmentation by application: breakdown data from 2014 to 2019, in Section 2.4; and forecast to 2024 in section 11.8.

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8.

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report: Breakdown data in in Chapter 3.

NSK

NTN

Schaeffler

SKF

ILJIN

JTEKT

Shuanglin NTP

Wanxiang

TIMKEN

GMB Corporation

Nachi-Fujikoshi

C&U

Harbin Bearing

Changjiang Bearing

GKN

FKG Bearing

Wafangdian Bearing

PFI

Xiangyang Auto Bearing

Changzhou Guangyang

Xiangyang Xinghuo

Shaoguan Southeast

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Automotive Hub Bearing (Automotive Wheel Bearing) consumption (value & volume) by key regions/countries, product type and application, history data from 2014 to 2018, and forecast to 2024.

To understand the structure of Automotive Hub Bearing (Automotive Wheel Bearing) market by identifying its various subsegments.

Focuses on the key global Automotive Hub Bearing (Automotive Wheel Bearing) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automotive Hub Bearing (Automotive Wheel Bearing) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Automotive Hub Bearing (Automotive Wheel Bearing) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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