

Global Automotive Hardware-in-the-Loop Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Hardware-in-the-loop simulation (HIL) is a development and testing technique for real-time embedded systems. Hardware-in-the-loop simulation provides a dynamic system model, which can simulate a real system environment, add mathematical representation of relevant dynamic system, and connect it with simulation system platform through input and output of embedded system. HIL system provides an effective platform, which can reduce the complexity of plant and control test platform. HIL technology provides high quality output and reduces the cost involved and time required, so it is widely preferred in many applications (such as aerospace, automotive, etc.).

LPI (LP Information)'s newest research report, the "Automotive Hardware-in-the-Loop Industry Forecast" looks at past sales and reviews total world Automotive Hardware-in-the-Loop sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Hardware-in-the-Loop sales for 2023 through 2029. With Automotive Hardware-in-the-Loop sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Hardware-in-the-Loop industry.

This Insight Report provides a comprehensive analysis of the global Automotive Hardware-in-the-Loop landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Hardware-in-the-Loop portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Hardware-in-the-Loop

market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Hardware-in-the-Loop and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Hardware-in-the-Loop.

The global Automotive Hardware-in-the-Loop market size is projected to grow from US\$ 522.5 million in 2022 to US\$ 670.6 million in 2029; it is expected to grow at a CAGR of 3.6% from 2023 to 2029.

Global automotive hardware-in-the-loop (HIL) key players include dSPACE GmbH, National Instruments, Vector Informatik, ETAS, Ipg Automotive GmbH, MicroNova AG, Opal-RT Technologies, HiRain Technologies, Eontronix, etc. The top 3 companies hold a share about 60%. Europe is the largest market, with a share about 37%, followed by North America and China with the share about 25% and 13%.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Hardware-in-the-Loop market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Closed Loop HIL

Open Loop HIL

Segmentation by application

Auto Parts

Engines

Electronics

Control System

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

DSpace GmbH

National Instruments

Vector Informatik

Siemens

Robert Bosch Engineering

MicroNova AG

Opal-RT Technologies

LHP Engineering Solutions

Ipg Automotive GmbH

Typhoon HIL

Eontronix

Wineman Technology

Speedgoat

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