

Global Automotive Glass Fiber Reinforced Plastic Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Glass Fiber Reinforced Plastic market size was valued at US\$ 7105 million in 2023. With growing demand in downstream market, the Automotive Glass Fiber Reinforced Plastic is forecast to a readjusted size of US\$ 11220 million by 2030 with a CAGR of 6.7% during review period.

The research report highlights the growth potential of the global Automotive Glass Fiber Reinforced Plastic market. Automotive Glass Fiber Reinforced Plastic are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Glass Fiber Reinforced Plastic. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Glass Fiber Reinforced Plastic market.

Glass fiber reinforced plastic (GRP), also known as fiberglass, is a composite material made of plastic reinforced with fine glass fibers. It has exceptional mechanical properties such as high strength, stiffness, and resistance to corrosion, making it a popular choice for a wide range of applications.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In

2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Glass Fiber Reinforced Plastic market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Glass Fiber Reinforced Plastic market. It may include historical data, market segmentation by Type (e.g., Thermosetting Type, Thermoplastics Type), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Glass Fiber Reinforced Plastic market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Glass Fiber Reinforced Plastic market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Glass Fiber Reinforced Plastic industry. This include advancements in Automotive Glass Fiber Reinforced Plastic technology, Automotive Glass Fiber Reinforced Plastic new entrants, Automotive Glass Fiber Reinforced Plastic new investment, and other innovations that are shaping the future of Automotive Glass Fiber Reinforced Plastic.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Glass Fiber Reinforced

Plastic market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Glass Fiber Reinforced Plastic product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Glass Fiber Reinforced Plastic market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Glass Fiber Reinforced Plastic market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Glass Fiber Reinforced Plastic market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Glass Fiber Reinforced Plastic industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Glass Fiber Reinforced Plastic market.

Market Segmentation:

Automotive Glass Fiber Reinforced Plastic market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Thermosetting Type

Thermoplastics Type

Segmentation by application

Roof Panel

Body Panels

Chassis

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BASF

Lanxess

DSM

SABIC

PolyOne

DuPont

Solvay

Hexion

Celanese

RTP

SI Group

Sumitomo Bakelite

Evonik

Daicel

Kolon

Denka

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Glass Fiber Reinforced Plastic market?

What factors are driving Automotive Glass Fiber Reinforced Plastic market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Glass Fiber Reinforced Plastic market opportunities vary by end market size?

How does Automotive Glass Fiber Reinforced Plastic break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Glass Fiber Reinforced Plastic Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Automotive Glass Fiber Reinforced Plastic by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Automotive Glass Fiber Reinforced Plastic by Country/Region, 2019, 2023 & 2030
- 2.2 Automotive Glass Fiber Reinforced Plastic Segment by Type
 - 2.2.1 Thermosetting Type
 - 2.2.2 Thermoplastics Type
- 2.3 Automotive Glass Fiber Reinforced Plastic Sales by Type
 - 2.3.1 Global Automotive Glass Fiber Reinforced Plastic Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Automotive Glass Fiber Reinforced Plastic Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Automotive Glass Fiber Reinforced Plastic Sale Price by Type (2019-2024)
- 2.4 Automotive Glass Fiber Reinforced Plastic Segment by Application
 - 2.4.1 Roof Panel
 - 2.4.2 Body Panels
 - 2.4.3 Chassis
 - 2.4.4 Others
- 2.5 Automotive Glass Fiber Reinforced Plastic Sales by Application
 - 2.5.1 Global Automotive Glass Fiber Reinforced Plastic Sale Market Share by Application (2019-2024)

2.5.2 Global Automotive Glass Fiber Reinforced Plastic Revenue and Market Share by Application (2019-2024)

2.5.3 Global Automotive Glass Fiber Reinforced Plastic Sale Price by Application (2019-2024)

3 GLOBAL AUTOMOTIVE GLASS FIBER REINFORCED PLASTIC BY COMPANY

3.1 Global Automotive Glass Fiber Reinforced Plastic Breakdown Data by Company

3.1.1 Global Automotive Glass Fiber Reinforced Plastic Annual Sales by Company (2019-2024)

3.1.2 Global Automotive Glass Fiber Reinforced Plastic Sales Market Share by Company (2019-2024)

3.2 Global Automotive Glass Fiber Reinforced Plastic Annual Revenue by Company (2019-2024)

3.2.1 Global Automotive Glass Fiber Reinforced Plastic Revenue by Company (2019-2024)

3.2.2 Global Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Company (2019-2024)

3.3 Global Automotive Glass Fiber Reinforced Plastic Sale Price by Company

3.4 Key Manufacturers Automotive Glass Fiber Reinforced Plastic Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Glass Fiber Reinforced Plastic Product Location Distribution

3.4.2 Players Automotive Glass Fiber Reinforced Plastic Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE GLASS FIBER REINFORCED PLASTIC BY GEOGRAPHIC REGION

4.1 World Historic Automotive Glass Fiber Reinforced Plastic Market Size by Geographic Region (2019-2024)

4.1.1 Global Automotive Glass Fiber Reinforced Plastic Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Automotive Glass Fiber Reinforced Plastic Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Automotive Glass Fiber Reinforced Plastic Market Size by Country/Region (2019-2024)

4.2.1 Global Automotive Glass Fiber Reinforced Plastic Annual Sales by Country/Region (2019-2024)

4.2.2 Global Automotive Glass Fiber Reinforced Plastic Annual Revenue by Country/Region (2019-2024)

4.3 Americas Automotive Glass Fiber Reinforced Plastic Sales Growth

4.4 APAC Automotive Glass Fiber Reinforced Plastic Sales Growth

4.5 Europe Automotive Glass Fiber Reinforced Plastic Sales Growth

4.6 Middle East & Africa Automotive Glass Fiber Reinforced Plastic Sales Growth

5 AMERICAS

5.1 Americas Automotive Glass Fiber Reinforced Plastic Sales by Country

5.1.1 Americas Automotive Glass Fiber Reinforced Plastic Sales by Country (2019-2024)

5.1.2 Americas Automotive Glass Fiber Reinforced Plastic Revenue by Country (2019-2024)

5.2 Americas Automotive Glass Fiber Reinforced Plastic Sales by Type

5.3 Americas Automotive Glass Fiber Reinforced Plastic Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automotive Glass Fiber Reinforced Plastic Sales by Region

6.1.1 APAC Automotive Glass Fiber Reinforced Plastic Sales by Region (2019-2024)

6.1.2 APAC Automotive Glass Fiber Reinforced Plastic Revenue by Region (2019-2024)

6.2 APAC Automotive Glass Fiber Reinforced Plastic Sales by Type

6.3 APAC Automotive Glass Fiber Reinforced Plastic Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Automotive Glass Fiber Reinforced Plastic by Country

7.1.1 Europe Automotive Glass Fiber Reinforced Plastic Sales by Country (2019-2024)

7.1.2 Europe Automotive Glass Fiber Reinforced Plastic Revenue by Country (2019-2024)

7.2 Europe Automotive Glass Fiber Reinforced Plastic Sales by Type

7.3 Europe Automotive Glass Fiber Reinforced Plastic Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Automotive Glass Fiber Reinforced Plastic by Country

8.1.1 Middle East & Africa Automotive Glass Fiber Reinforced Plastic Sales by Country (2019-2024)

8.1.2 Middle East & Africa Automotive Glass Fiber Reinforced Plastic Revenue by Country (2019-2024)

8.2 Middle East & Africa Automotive Glass Fiber Reinforced Plastic Sales by Type

8.3 Middle East & Africa Automotive Glass Fiber Reinforced Plastic Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Automotive Glass Fiber Reinforced Plastic

10.3 Manufacturing Process Analysis of Automotive Glass Fiber Reinforced Plastic

10.4 Industry Chain Structure of Automotive Glass Fiber Reinforced Plastic

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Automotive Glass Fiber Reinforced Plastic Distributors

11.3 Automotive Glass Fiber Reinforced Plastic Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE GLASS FIBER REINFORCED PLASTIC BY GEOGRAPHIC REGION

12.1 Global Automotive Glass Fiber Reinforced Plastic Market Size Forecast by Region

12.1.1 Global Automotive Glass Fiber Reinforced Plastic Forecast by Region (2025-2030)

12.1.2 Global Automotive Glass Fiber Reinforced Plastic Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Automotive Glass Fiber Reinforced Plastic Forecast by Type

12.7 Global Automotive Glass Fiber Reinforced Plastic Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 BASF

13.1.1 BASF Company Information

13.1.2 BASF Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

13.1.3 BASF Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 BASF Main Business Overview

13.1.5 BASF Latest Developments

13.2 Lanxess

13.2.1 Lanxess Company Information

13.2.2 Lanxess Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

13.2.3 Lanxess Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Lanxess Main Business Overview

13.2.5 Lanxess Latest Developments

13.3 DSM

13.3.1 DSM Company Information

13.3.2 DSM Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

13.3.3 DSM Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 DSM Main Business Overview

13.3.5 DSM Latest Developments

13.4 SABIC

13.4.1 SABIC Company Information

13.4.2 SABIC Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

13.4.3 SABIC Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 SABIC Main Business Overview

13.4.5 SABIC Latest Developments

13.5 PolyOne

13.5.1 PolyOne Company Information

13.5.2 PolyOne Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

13.5.3 PolyOne Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 PolyOne Main Business Overview

13.5.5 PolyOne Latest Developments

13.6 DuPont

13.6.1 DuPont Company Information

13.6.2 DuPont Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

13.6.3 DuPont Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 DuPont Main Business Overview

- 13.6.5 DuPont Latest Developments
- 13.7 Solvay
 - 13.7.1 Solvay Company Information
 - 13.7.2 Solvay Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications
 - 13.7.3 Solvay Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Solvay Main Business Overview
 - 13.7.5 Solvay Latest Developments
- 13.8 Hexion
 - 13.8.1 Hexion Company Information
 - 13.8.2 Hexion Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications
 - 13.8.3 Hexion Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Hexion Main Business Overview
 - 13.8.5 Hexion Latest Developments
- 13.9 Celanese
 - 13.9.1 Celanese Company Information
 - 13.9.2 Celanese Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications
 - 13.9.3 Celanese Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Celanese Main Business Overview
 - 13.9.5 Celanese Latest Developments
- 13.10 RTP
 - 13.10.1 RTP Company Information
 - 13.10.2 RTP Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications
 - 13.10.3 RTP Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 RTP Main Business Overview
 - 13.10.5 RTP Latest Developments
- 13.11 SI Group
 - 13.11.1 SI Group Company Information
 - 13.11.2 SI Group Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications
 - 13.11.3 SI Group Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.11.4 SI Group Main Business Overview
- 13.11.5 SI Group Latest Developments
- 13.12 Sumitomo Bakelite
 - 13.12.1 Sumitomo Bakelite Company Information
 - 13.12.2 Sumitomo Bakelite Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications
 - 13.12.3 Sumitomo Bakelite Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 Sumitomo Bakelite Main Business Overview
 - 13.12.5 Sumitomo Bakelite Latest Developments
- 13.13 Evonik
 - 13.13.1 Evonik Company Information
 - 13.13.2 Evonik Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications
 - 13.13.3 Evonik Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Evonik Main Business Overview
 - 13.13.5 Evonik Latest Developments
- 13.14 Daicel
 - 13.14.1 Daicel Company Information
 - 13.14.2 Daicel Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications
 - 13.14.3 Daicel Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Daicel Main Business Overview
 - 13.14.5 Daicel Latest Developments
- 13.15 Kolon
 - 13.15.1 Kolon Company Information
 - 13.15.2 Kolon Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications
 - 13.15.3 Kolon Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Kolon Main Business Overview
 - 13.15.5 Kolon Latest Developments
- 13.16 Denka
 - 13.16.1 Denka Company Information
 - 13.16.2 Denka Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications
 - 13.16.3 Denka Automotive Glass Fiber Reinforced Plastic Sales, Revenue, Price and

Gross Margin (2019-2024)

13.16.4 Denka Main Business Overview

13.16.5 Denka Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Glass Fiber Reinforced Plastic Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Automotive Glass Fiber Reinforced Plastic Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Thermosetting Type

Table 4. Major Players of Thermoplastics Type

Table 5. Global Automotive Glass Fiber Reinforced Plastic Sales by Type (2019-2024) & (K MT)

Table 6. Global Automotive Glass Fiber Reinforced Plastic Sales Market Share by Type (2019-2024)

Table 7. Global Automotive Glass Fiber Reinforced Plastic Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Type (2019-2024)

Table 9. Global Automotive Glass Fiber Reinforced Plastic Sale Price by Type (2019-2024) & (USD/K MT)

Table 10. Global Automotive Glass Fiber Reinforced Plastic Sales by Application (2019-2024) & (K MT)

Table 11. Global Automotive Glass Fiber Reinforced Plastic Sales Market Share by Application (2019-2024)

Table 12. Global Automotive Glass Fiber Reinforced Plastic Revenue by Application (2019-2024)

Table 13. Global Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Application (2019-2024)

Table 14. Global Automotive Glass Fiber Reinforced Plastic Sale Price by Application (2019-2024) & (USD/K MT)

Table 15. Global Automotive Glass Fiber Reinforced Plastic Sales by Company (2019-2024) & (K MT)

Table 16. Global Automotive Glass Fiber Reinforced Plastic Sales Market Share by Company (2019-2024)

Table 17. Global Automotive Glass Fiber Reinforced Plastic Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Company (2019-2024)

Table 19. Global Automotive Glass Fiber Reinforced Plastic Sale Price by Company

(2019-2024) & (USD/K MT)

Table 20. Key Manufacturers Automotive Glass Fiber Reinforced Plastic Producing Area Distribution and Sales Area

Table 21. Players Automotive Glass Fiber Reinforced Plastic Products Offered

Table 22. Automotive Glass Fiber Reinforced Plastic Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Automotive Glass Fiber Reinforced Plastic Sales by Geographic Region (2019-2024) & (K MT)

Table 26. Global Automotive Glass Fiber Reinforced Plastic Sales Market Share Geographic Region (2019-2024)

Table 27. Global Automotive Glass Fiber Reinforced Plastic Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Automotive Glass Fiber Reinforced Plastic Sales by Country/Region (2019-2024) & (K MT)

Table 30. Global Automotive Glass Fiber Reinforced Plastic Sales Market Share by Country/Region (2019-2024)

Table 31. Global Automotive Glass Fiber Reinforced Plastic Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Automotive Glass Fiber Reinforced Plastic Sales by Country (2019-2024) & (K MT)

Table 34. Americas Automotive Glass Fiber Reinforced Plastic Sales Market Share by Country (2019-2024)

Table 35. Americas Automotive Glass Fiber Reinforced Plastic Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Country (2019-2024)

Table 37. Americas Automotive Glass Fiber Reinforced Plastic Sales by Type (2019-2024) & (K MT)

Table 38. Americas Automotive Glass Fiber Reinforced Plastic Sales by Application (2019-2024) & (K MT)

Table 39. APAC Automotive Glass Fiber Reinforced Plastic Sales by Region (2019-2024) & (K MT)

Table 40. APAC Automotive Glass Fiber Reinforced Plastic Sales Market Share by

Region (2019-2024)

Table 41. APAC Automotive Glass Fiber Reinforced Plastic Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Region (2019-2024)

Table 43. APAC Automotive Glass Fiber Reinforced Plastic Sales by Type (2019-2024) & (K MT)

Table 44. APAC Automotive Glass Fiber Reinforced Plastic Sales by Application (2019-2024) & (K MT)

Table 45. Europe Automotive Glass Fiber Reinforced Plastic Sales by Country (2019-2024) & (K MT)

Table 46. Europe Automotive Glass Fiber Reinforced Plastic Sales Market Share by Country (2019-2024)

Table 47. Europe Automotive Glass Fiber Reinforced Plastic Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Country (2019-2024)

Table 49. Europe Automotive Glass Fiber Reinforced Plastic Sales by Type (2019-2024) & (K MT)

Table 50. Europe Automotive Glass Fiber Reinforced Plastic Sales by Application (2019-2024) & (K MT)

Table 51. Middle East & Africa Automotive Glass Fiber Reinforced Plastic Sales by Country (2019-2024) & (K MT)

Table 52. Middle East & Africa Automotive Glass Fiber Reinforced Plastic Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Automotive Glass Fiber Reinforced Plastic Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Automotive Glass Fiber Reinforced Plastic Sales by Type (2019-2024) & (K MT)

Table 56. Middle East & Africa Automotive Glass Fiber Reinforced Plastic Sales by Application (2019-2024) & (K MT)

Table 57. Key Market Drivers & Growth Opportunities of Automotive Glass Fiber Reinforced Plastic

Table 58. Key Market Challenges & Risks of Automotive Glass Fiber Reinforced Plastic

Table 59. Key Industry Trends of Automotive Glass Fiber Reinforced Plastic

Table 60. Automotive Glass Fiber Reinforced Plastic Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Automotive Glass Fiber Reinforced Plastic Distributors List

Table 63. Automotive Glass Fiber Reinforced Plastic Customer List

Table 64. Global Automotive Glass Fiber Reinforced Plastic Sales Forecast by Region (2025-2030) & (K MT)

Table 65. Global Automotive Glass Fiber Reinforced Plastic Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Automotive Glass Fiber Reinforced Plastic Sales Forecast by Country (2025-2030) & (K MT)

Table 67. Americas Automotive Glass Fiber Reinforced Plastic Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Automotive Glass Fiber Reinforced Plastic Sales Forecast by Region (2025-2030) & (K MT)

Table 69. APAC Automotive Glass Fiber Reinforced Plastic Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Automotive Glass Fiber Reinforced Plastic Sales Forecast by Country (2025-2030) & (K MT)

Table 71. Europe Automotive Glass Fiber Reinforced Plastic Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Automotive Glass Fiber Reinforced Plastic Sales Forecast by Country (2025-2030) & (K MT)

Table 73. Middle East & Africa Automotive Glass Fiber Reinforced Plastic Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Automotive Glass Fiber Reinforced Plastic Sales Forecast by Type (2025-2030) & (K MT)

Table 75. Global Automotive Glass Fiber Reinforced Plastic Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Automotive Glass Fiber Reinforced Plastic Sales Forecast by Application (2025-2030) & (K MT)

Table 77. Global Automotive Glass Fiber Reinforced Plastic Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. BASF Basic Information, Automotive Glass Fiber Reinforced Plastic Manufacturing Base, Sales Area and Its Competitors

Table 79. BASF Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 80. BASF Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 81. BASF Main Business

Table 82. BASF Latest Developments

Table 83. Lanxess Basic Information, Automotive Glass Fiber Reinforced Plastic

Manufacturing Base, Sales Area and Its Competitors

Table 84. Lanxess Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 85. Lanxess Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 86. Lanxess Main Business

Table 87. Lanxess Latest Developments

Table 88. DSM Basic Information, Automotive Glass Fiber Reinforced Plastic Manufacturing Base, Sales Area and Its Competitors

Table 89. DSM Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 90. DSM Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 91. DSM Main Business

Table 92. DSM Latest Developments

Table 93. SABIC Basic Information, Automotive Glass Fiber Reinforced Plastic Manufacturing Base, Sales Area and Its Competitors

Table 94. SABIC Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 95. SABIC Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 96. SABIC Main Business

Table 97. SABIC Latest Developments

Table 98. PolyOne Basic Information, Automotive Glass Fiber Reinforced Plastic Manufacturing Base, Sales Area and Its Competitors

Table 99. PolyOne Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 100. PolyOne Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 101. PolyOne Main Business

Table 102. PolyOne Latest Developments

Table 103. DuPont Basic Information, Automotive Glass Fiber Reinforced Plastic Manufacturing Base, Sales Area and Its Competitors

Table 104. DuPont Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 105. DuPont Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 106. DuPont Main Business

Table 107. DuPont Latest Developments

Table 108. Solvay Basic Information, Automotive Glass Fiber Reinforced Plastic Manufacturing Base, Sales Area and Its Competitors

Table 109. Solvay Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 110. Solvay Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 111. Solvay Main Business

Table 112. Solvay Latest Developments

Table 113. Hexion Basic Information, Automotive Glass Fiber Reinforced Plastic Manufacturing Base, Sales Area and Its Competitors

Table 114. Hexion Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 115. Hexion Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 116. Hexion Main Business

Table 117. Hexion Latest Developments

Table 118. Celanese Basic Information, Automotive Glass Fiber Reinforced Plastic Manufacturing Base, Sales Area and Its Competitors

Table 119. Celanese Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 120. Celanese Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 121. Celanese Main Business

Table 122. Celanese Latest Developments

Table 123. RTP Basic Information, Automotive Glass Fiber Reinforced Plastic Manufacturing Base, Sales Area and Its Competitors

Table 124. RTP Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 125. RTP Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 126. RTP Main Business

Table 127. RTP Latest Developments

Table 128. SI Group Basic Information, Automotive Glass Fiber Reinforced Plastic Manufacturing Base, Sales Area and Its Competitors

Table 129. SI Group Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 130. SI Group Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 131. SI Group Main Business

Table 132. SI Group Latest Developments

Table 133. Sumitomo Bakelite Basic Information, Automotive Glass Fiber Reinforced Plastic Manufacturing Base, Sales Area and Its Competitors

Table 134. Sumitomo Bakelite Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 135. Sumitomo Bakelite Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 136. Sumitomo Bakelite Main Business

Table 137. Sumitomo Bakelite Latest Developments

Table 138. Evonik Basic Information, Automotive Glass Fiber Reinforced Plastic Manufacturing Base, Sales Area and Its Competitors

Table 139. Evonik Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 140. Evonik Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 141. Evonik Main Business

Table 142. Evonik Latest Developments

Table 143. Daicel Basic Information, Automotive Glass Fiber Reinforced Plastic Manufacturing Base, Sales Area and Its Competitors

Table 144. Daicel Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 145. Daicel Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 146. Daicel Main Business

Table 147. Daicel Latest Developments

Table 148. Kolon Basic Information, Automotive Glass Fiber Reinforced Plastic Manufacturing Base, Sales Area and Its Competitors

Table 149. Kolon Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 150. Kolon Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 151. Kolon Main Business

Table 152. Kolon Latest Developments

Table 153. Denka Basic Information, Automotive Glass Fiber Reinforced Plastic Manufacturing Base, Sales Area and Its Competitors

Table 154. Denka Automotive Glass Fiber Reinforced Plastic Product Portfolios and Specifications

Table 155. Denka Automotive Glass Fiber Reinforced Plastic Sales (K MT), Revenue (\$ Million), Price (USD/K MT) and Gross Margin (2019-2024)

Table 156. Denka Main Business

Table 157. Denka Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Automotive Glass Fiber Reinforced Plastic

Figure 2. Automotive Glass Fiber Reinforced Plastic Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Automotive Glass Fiber Reinforced Plastic Sales Growth Rate 2019-2030 (K MT)

Figure 7. Global Automotive Glass Fiber Reinforced Plastic Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Automotive Glass Fiber Reinforced Plastic Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of Thermosetting Type

Figure 10. Product Picture of Thermoplastics Type

Figure 11. Global Automotive Glass Fiber Reinforced Plastic Sales Market Share by Type in 2023

Figure 12. Global Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Type (2019-2024)

Figure 13. Automotive Glass Fiber Reinforced Plastic Consumed in Roof Panel

Figure 14. Global Automotive Glass Fiber Reinforced Plastic Market: Roof Panel (2019-2024) & (K MT)

Figure 15. Automotive Glass Fiber Reinforced Plastic Consumed in Body Panels

Figure 16. Global Automotive Glass Fiber Reinforced Plastic Market: Body Panels (2019-2024) & (K MT)

Figure 17. Automotive Glass Fiber Reinforced Plastic Consumed in Chassis

Figure 18. Global Automotive Glass Fiber Reinforced Plastic Market: Chassis (2019-2024) & (K MT)

Figure 19. Automotive Glass Fiber Reinforced Plastic Consumed in Others

Figure 20. Global Automotive Glass Fiber Reinforced Plastic Market: Others (2019-2024) & (K MT)

Figure 21. Global Automotive Glass Fiber Reinforced Plastic Sales Market Share by Application (2023)

Figure 22. Global Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Application in 2023

Figure 23. Automotive Glass Fiber Reinforced Plastic Sales Market by Company in 2023 (K MT)

Figure 24. Global Automotive Glass Fiber Reinforced Plastic Sales Market Share by Company in 2023

Figure 25. Automotive Glass Fiber Reinforced Plastic Revenue Market by Company in 2023 (\$ Million)

Figure 26. Global Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Company in 2023

Figure 27. Global Automotive Glass Fiber Reinforced Plastic Sales Market Share by Geographic Region (2019-2024)

Figure 28. Global Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Geographic Region in 2023

Figure 29. Americas Automotive Glass Fiber Reinforced Plastic Sales 2019-2024 (K MT)

Figure 30. Americas Automotive Glass Fiber Reinforced Plastic Revenue 2019-2024 (\$ Millions)

Figure 31. APAC Automotive Glass Fiber Reinforced Plastic Sales 2019-2024 (K MT)

Figure 32. APAC Automotive Glass Fiber Reinforced Plastic Revenue 2019-2024 (\$ Millions)

Figure 33. Europe Automotive Glass Fiber Reinforced Plastic Sales 2019-2024 (K MT)

Figure 34. Europe Automotive Glass Fiber Reinforced Plastic Revenue 2019-2024 (\$ Millions)

Figure 35. Middle East & Africa Automotive Glass Fiber Reinforced Plastic Sales 2019-2024 (K MT)

Figure 36. Middle East & Africa Automotive Glass Fiber Reinforced Plastic Revenue 2019-2024 (\$ Millions)

Figure 37. Americas Automotive Glass Fiber Reinforced Plastic Sales Market Share by Country in 2023

Figure 38. Americas Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Country in 2023

Figure 39. Americas Automotive Glass Fiber Reinforced Plastic Sales Market Share by Type (2019-2024)

Figure 40. Americas Automotive Glass Fiber Reinforced Plastic Sales Market Share by Application (2019-2024)

Figure 41. United States Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Canada Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Mexico Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Brazil Automotive Glass Fiber Reinforced Plastic Revenue Growth

2019-2024 (\$ Millions)

Figure 45. APAC Automotive Glass Fiber Reinforced Plastic Sales Market Share by Region in 2023

Figure 46. APAC Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Regions in 2023

Figure 47. APAC Automotive Glass Fiber Reinforced Plastic Sales Market Share by Type (2019-2024)

Figure 48. APAC Automotive Glass Fiber Reinforced Plastic Sales Market Share by Application (2019-2024)

Figure 49. China Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Japan Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 51. South Korea Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Southeast Asia Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 53. India Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Australia Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 55. China Taiwan Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Europe Automotive Glass Fiber Reinforced Plastic Sales Market Share by Country in 2023

Figure 57. Europe Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Country in 2023

Figure 58. Europe Automotive Glass Fiber Reinforced Plastic Sales Market Share by Type (2019-2024)

Figure 59. Europe Automotive Glass Fiber Reinforced Plastic Sales Market Share by Application (2019-2024)

Figure 60. Germany Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 61. France Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 62. UK Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Italy Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Russia Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Middle East & Africa Automotive Glass Fiber Reinforced Plastic Sales Market Share by Country in 2023

Figure 66. Middle East & Africa Automotive Glass Fiber Reinforced Plastic Revenue Market Share by Country in 2023

Figure 67. Middle East & Africa Automotive Glass Fiber Reinforced Plastic Sales Market Share by Type (2019-2024)

Figure 68. Middle East & Africa Automotive Glass Fiber Reinforced Plastic Sales Market Share by Application (2019-2024)

Figure 69. Egypt Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 70. South Africa Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Israel Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Turkey Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 73. GCC Country Automotive Glass Fiber Reinforced Plastic Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Automotive Glass Fiber Reinforced Plastic in 2023

Figure 75. Manufacturing Process Analysis of Automotive Glass Fiber Reinforced Plastic

Figure 76. Industry Chain Structure of Automotive Glass Fiber Reinforced Plastic

Figure 77. Channels of Distribution

Figure 78. Global Automotive Glass Fiber Reinforced Plastic Sales Market Forecast by Region (2025-2030)

Figure 79. Global Automotive Glass Fiber Reinforced Plastic Revenue Market Share Forecast by Region (2025-2030)

Figure 80. Global Automotive Glass Fiber Reinforced Plastic Sales Market Share Forecast by Type (2025-2030)

Figure 81. Global Automotive Glass Fiber Reinforced Plastic Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global Automotive Glass Fiber Reinforced Plastic Sales Market Share Forecast by Application (2025-2030)

Figure 83. Global Automotive Glass Fiber Reinforced Plastic Revenue Market Share Forecast by Application (2025-2030)

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