

# Global Automotive Gasket Market Growth 2024-2030

<https://marketpublishers.com/r/G637C63948EEN.html>

Date: March 2024

Pages: 134

Price: US\$ 3,660.00 (Single User License)

ID: G637C63948EEN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Automotive Gasket market size was valued at US\$ million in 2023. With growing demand in downstream market, the Automotive Gasket is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Automotive Gasket market. Automotive Gasket are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Gasket. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Gasket market.

A gasket is a mechanical seal which fills the space between two or more mating surfaces, generally to prevent leakage from or into the joined objects while under compression.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea,

Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

#### Key Features:

The report on Automotive Gasket market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Automotive Gasket market. It may include historical data, market segmentation by Type (e.g., Metal, Rubber), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Automotive Gasket market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Automotive Gasket market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Automotive Gasket industry. This include advancements in Automotive Gasket technology, Automotive Gasket new entrants, Automotive Gasket new investment, and other innovations that are shaping the future of Automotive Gasket.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Gasket market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Gasket product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Automotive Gasket market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Gasket market. The report also evaluates the

effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Automotive Gasket market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Gasket industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Gasket market.

#### Market Segmentation:

Automotive Gasket market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

Metal

Rubber

Glass

Silicone

Others

#### Segmentation by application

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Parker-Hannifin (USA)

Freudenberg (Germany)

Tenneco(Federal-Mogul)

Dana (USA)

Toyoda Gosei (Japan)

NOK (Japan)

HUTCHINSON (France)

Trelleborg (Sweden)

ElringKlinger (Germany)

Anhui Zhongding Sealing Parts (China)

TPR (Japan)

Inoac (Japan)

Anand Automotive (India)

Eagle Industry (Japan)

Taiho Kogyo (Japan)

Woco Industrietechnik (Germany)

Nippon Gasket (Japan)

AnVa Polytech (Sweden)

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Gasket market?

What factors are driving Automotive Gasket market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Gasket market opportunities vary by end market size?

How does Automotive Gasket break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Automotive Gasket Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Automotive Gasket by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Automotive Gasket by Country/Region, 2019, 2023 & 2030
- 2.2 Automotive Gasket Segment by Type
  - 2.2.1 Metal
  - 2.2.2 Rubber
  - 2.2.3 Glass
  - 2.2.4 Silicone
  - 2.2.5 Others
- 2.3 Automotive Gasket Sales by Type
  - 2.3.1 Global Automotive Gasket Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Automotive Gasket Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Automotive Gasket Sale Price by Type (2019-2024)
- 2.4 Automotive Gasket Segment by Application
  - 2.4.1 Passenger Cars
  - 2.4.2 Commercial Vehicles
- 2.5 Automotive Gasket Sales by Application
  - 2.5.1 Global Automotive Gasket Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Automotive Gasket Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Automotive Gasket Sale Price by Application (2019-2024)

### **3 GLOBAL AUTOMOTIVE GASKET BY COMPANY**

#### 3.1 Global Automotive Gasket Breakdown Data by Company

3.1.1 Global Automotive Gasket Annual Sales by Company (2019-2024)

3.1.2 Global Automotive Gasket Sales Market Share by Company (2019-2024)

#### 3.2 Global Automotive Gasket Annual Revenue by Company (2019-2024)

3.2.1 Global Automotive Gasket Revenue by Company (2019-2024)

3.2.2 Global Automotive Gasket Revenue Market Share by Company (2019-2024)

#### 3.3 Global Automotive Gasket Sale Price by Company

#### 3.4 Key Manufacturers Automotive Gasket Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Gasket Product Location Distribution

3.4.2 Players Automotive Gasket Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE GASKET BY GEOGRAPHIC REGION**

#### 4.1 World Historic Automotive Gasket Market Size by Geographic Region (2019-2024)

4.1.1 Global Automotive Gasket Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Automotive Gasket Annual Revenue by Geographic Region (2019-2024)

#### 4.2 World Historic Automotive Gasket Market Size by Country/Region (2019-2024)

4.2.1 Global Automotive Gasket Annual Sales by Country/Region (2019-2024)

4.2.2 Global Automotive Gasket Annual Revenue by Country/Region (2019-2024)

#### 4.3 Americas Automotive Gasket Sales Growth

#### 4.4 APAC Automotive Gasket Sales Growth

#### 4.5 Europe Automotive Gasket Sales Growth

#### 4.6 Middle East & Africa Automotive Gasket Sales Growth

### **5 AMERICAS**

#### 5.1 Americas Automotive Gasket Sales by Country

5.1.1 Americas Automotive Gasket Sales by Country (2019-2024)

5.1.2 Americas Automotive Gasket Revenue by Country (2019-2024)



- 5.2 Americas Automotive Gasket Sales by Type
- 5.3 Americas Automotive Gasket Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Automotive Gasket Sales by Region
  - 6.1.1 APAC Automotive Gasket Sales by Region (2019-2024)
  - 6.1.2 APAC Automotive Gasket Revenue by Region (2019-2024)
- 6.2 APAC Automotive Gasket Sales by Type
- 6.3 APAC Automotive Gasket Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Automotive Gasket by Country
  - 7.1.1 Europe Automotive Gasket Sales by Country (2019-2024)
  - 7.1.2 Europe Automotive Gasket Revenue by Country (2019-2024)
- 7.2 Europe Automotive Gasket Sales by Type
- 7.3 Europe Automotive Gasket Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Automotive Gasket by Country
  - 8.1.1 Middle East & Africa Automotive Gasket Sales by Country (2019-2024)

- 8.1.2 Middle East & Africa Automotive Gasket Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Automotive Gasket Sales by Type
- 8.3 Middle East & Africa Automotive Gasket Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Automotive Gasket
- 10.3 Manufacturing Process Analysis of Automotive Gasket
- 10.4 Industry Chain Structure of Automotive Gasket

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Automotive Gasket Distributors
- 11.3 Automotive Gasket Customer

## **12 WORLD FORECAST REVIEW FOR AUTOMOTIVE GASKET BY GEOGRAPHIC REGION**

- 12.1 Global Automotive Gasket Market Size Forecast by Region
  - 12.1.1 Global Automotive Gasket Forecast by Region (2025-2030)
  - 12.1.2 Global Automotive Gasket Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country

- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Automotive Gasket Forecast by Type
- 12.7 Global Automotive Gasket Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### **13.1 Parker-Hannifin (USA)**

- 13.1.1 Parker-Hannifin (USA) Company Information
- 13.1.2 Parker-Hannifin (USA) Automotive Gasket Product Portfolios and Specifications
- 13.1.3 Parker-Hannifin (USA) Automotive Gasket Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Parker-Hannifin (USA) Main Business Overview
- 13.1.5 Parker-Hannifin (USA) Latest Developments

### **13.2 Freudenberg (Germany)**

- 13.2.1 Freudenberg (Germany) Company Information
- 13.2.2 Freudenberg (Germany) Automotive Gasket Product Portfolios and Specifications
- 13.2.3 Freudenberg (Germany) Automotive Gasket Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Freudenberg (Germany) Main Business Overview
- 13.2.5 Freudenberg (Germany) Latest Developments

### **13.3 Tenneco(Federal-Mogul)**

- 13.3.1 Tenneco(Federal-Mogul) Company Information
- 13.3.2 Tenneco(Federal-Mogul) Automotive Gasket Product Portfolios and Specifications
- 13.3.3 Tenneco(Federal-Mogul) Automotive Gasket Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Tenneco(Federal-Mogul) Main Business Overview
- 13.3.5 Tenneco(Federal-Mogul) Latest Developments

### **13.4 Dana (USA)**

- 13.4.1 Dana (USA) Company Information
- 13.4.2 Dana (USA) Automotive Gasket Product Portfolios and Specifications
- 13.4.3 Dana (USA) Automotive Gasket Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Dana (USA) Main Business Overview
- 13.4.5 Dana (USA) Latest Developments

### **13.5 Toyoda Gosei (Japan)**

- 13.5.1 Toyoda Gosei (Japan) Company Information
- 13.5.2 Toyoda Gosei (Japan) Automotive Gasket Product Portfolios and Specifications

13.5.3 Toyoda Gosei (Japan) Automotive Gasket Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Toyoda Gosei (Japan) Main Business Overview

13.5.5 Toyoda Gosei (Japan) Latest Developments

13.6 NOK (Japan)

13.6.1 NOK (Japan) Company Information

13.6.2 NOK (Japan) Automotive Gasket Product Portfolios and Specifications

13.6.3 NOK (Japan) Automotive Gasket Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 NOK (Japan) Main Business Overview

13.6.5 NOK (Japan) Latest Developments

13.7 HUTCHINSON (France)

13.7.1 HUTCHINSON (France) Company Information

13.7.2 HUTCHINSON (France) Automotive Gasket Product Portfolios and Specifications

13.7.3 HUTCHINSON (France) Automotive Gasket Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 HUTCHINSON (France) Main Business Overview

13.7.5 HUTCHINSON (France) Latest Developments

13.8 Trelleborg (Sweden)

13.8.1 Trelleborg (Sweden) Company Information

13.8.2 Trelleborg (Sweden) Automotive Gasket Product Portfolios and Specifications

13.8.3 Trelleborg (Sweden) Automotive Gasket Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Trelleborg (Sweden) Main Business Overview

13.8.5 Trelleborg (Sweden) Latest Developments

13.9 ElringKlinger (Germany)

13.9.1 ElringKlinger (Germany) Company Information

13.9.2 ElringKlinger (Germany) Automotive Gasket Product Portfolios and Specifications

13.9.3 ElringKlinger (Germany) Automotive Gasket Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 ElringKlinger (Germany) Main Business Overview

13.9.5 ElringKlinger (Germany) Latest Developments

13.10 Anhui Zhongding Sealing Parts (China)

13.10.1 Anhui Zhongding Sealing Parts (China) Company Information

13.10.2 Anhui Zhongding Sealing Parts (China) Automotive Gasket Product Portfolios and Specifications

13.10.3 Anhui Zhongding Sealing Parts (China) Automotive Gasket Sales, Revenue,

## Price and Gross Margin (2019-2024)

13.10.4 Anhui Zhongding Sealing Parts (China) Main Business Overview

13.10.5 Anhui Zhongding Sealing Parts (China) Latest Developments

## 13.11 TPR (Japan)

13.11.1 TPR (Japan) Company Information

13.11.2 TPR (Japan) Automotive Gasket Product Portfolios and Specifications

13.11.3 TPR (Japan) Automotive Gasket Sales, Revenue, Price and Gross Margin

(2019-2024)

13.11.4 TPR (Japan) Main Business Overview

13.11.5 TPR (Japan) Latest Developments

## 13.12 Inoac (Japan)

13.12.1 Inoac (Japan) Company Information

13.12.2 Inoac (Japan) Automotive Gasket Product Portfolios and Specifications

13.12.3 Inoac (Japan) Automotive Gasket Sales, Revenue, Price and Gross Margin

(2019-2024)

13.12.4 Inoac (Japan) Main Business Overview

13.12.5 Inoac (Japan) Latest Developments

## 13.13 Anand Automotive (India)

13.13.1 Anand Automotive (India) Company Information

13.13.2 Anand Automotive (India) Automotive Gasket Product Portfolios and Specifications

13.13.3 Anand Automotive (India) Automotive Gasket Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Anand Automotive (India) Main Business Overview

13.13.5 Anand Automotive (India) Latest Developments

## 13.14 Eagle Industry (Japan)

13.14.1 Eagle Industry (Japan) Company Information

13.14.2 Eagle Industry (Japan) Automotive Gasket Product Portfolios and Specifications

13.14.3 Eagle Industry (Japan) Automotive Gasket Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Eagle Industry (Japan) Main Business Overview

13.14.5 Eagle Industry (Japan) Latest Developments

## 13.15 Taiho Kogyo (Japan)

13.15.1 Taiho Kogyo (Japan) Company Information

13.15.2 Taiho Kogyo (Japan) Automotive Gasket Product Portfolios and Specifications

13.15.3 Taiho Kogyo (Japan) Automotive Gasket Sales, Revenue, Price and Gross

Margin (2019-2024)

13.15.4 Taiho Kogyo (Japan) Main Business Overview

- 13.15.5 Taiho Kogyo (Japan) Latest Developments
- 13.16 Woco Industrietechnik (Germany)
  - 13.16.1 Woco Industrietechnik (Germany) Company Information
  - 13.16.2 Woco Industrietechnik (Germany) Automotive Gasket Product Portfolios and Specifications
  - 13.16.3 Woco Industrietechnik (Germany) Automotive Gasket Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.16.4 Woco Industrietechnik (Germany) Main Business Overview
  - 13.16.5 Woco Industrietechnik (Germany) Latest Developments
- 13.17 Nippon Gasket (Japan)
  - 13.17.1 Nippon Gasket (Japan) Company Information
  - 13.17.2 Nippon Gasket (Japan) Automotive Gasket Product Portfolios and Specifications
  - 13.17.3 Nippon Gasket (Japan) Automotive Gasket Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.17.4 Nippon Gasket (Japan) Main Business Overview
  - 13.17.5 Nippon Gasket (Japan) Latest Developments
- 13.18 AnVa Polytech (Sweden)
  - 13.18.1 AnVa Polytech (Sweden) Company Information
  - 13.18.2 AnVa Polytech (Sweden) Automotive Gasket Product Portfolios and Specifications
  - 13.18.3 AnVa Polytech (Sweden) Automotive Gasket Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.18.4 AnVa Polytech (Sweden) Main Business Overview
  - 13.18.5 AnVa Polytech (Sweden) Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**



## List Of Tables

### LIST OF TABLES

- Table 1. Automotive Gasket Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Automotive Gasket Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Metal
- Table 4. Major Players of Rubber
- Table 5. Major Players of Glass
- Table 6. Major Players of Silicone
- Table 7. Major Players of Others
- Table 8. Global Automotive Gasket Sales by Type (2019-2024) & (K sqm)
- Table 9. Global Automotive Gasket Sales Market Share by Type (2019-2024)
- Table 10. Global Automotive Gasket Revenue by Type (2019-2024) & (\$ million)
- Table 11. Global Automotive Gasket Revenue Market Share by Type (2019-2024)
- Table 12. Global Automotive Gasket Sale Price by Type (2019-2024) & (USD/sqm)
- Table 13. Global Automotive Gasket Sales by Application (2019-2024) & (K sqm)
- Table 14. Global Automotive Gasket Sales Market Share by Application (2019-2024)
- Table 15. Global Automotive Gasket Revenue by Application (2019-2024)
- Table 16. Global Automotive Gasket Revenue Market Share by Application (2019-2024)
- Table 17. Global Automotive Gasket Sale Price by Application (2019-2024) & (USD/sqm)
- Table 18. Global Automotive Gasket Sales by Company (2019-2024) & (K sqm)
- Table 19. Global Automotive Gasket Sales Market Share by Company (2019-2024)
- Table 20. Global Automotive Gasket Revenue by Company (2019-2024) (\$ Millions)
- Table 21. Global Automotive Gasket Revenue Market Share by Company (2019-2024)
- Table 22. Global Automotive Gasket Sale Price by Company (2019-2024) & (USD/sqm)
- Table 23. Key Manufacturers Automotive Gasket Producing Area Distribution and Sales Area
- Table 24. Players Automotive Gasket Products Offered
- Table 25. Automotive Gasket Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 26. New Products and Potential Entrants
- Table 27. Mergers & Acquisitions, Expansion
- Table 28. Global Automotive Gasket Sales by Geographic Region (2019-2024) & (K sqm)
- Table 29. Global Automotive Gasket Sales Market Share Geographic Region (2019-2024)

Table 30. Global Automotive Gasket Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 31. Global Automotive Gasket Revenue Market Share by Geographic Region (2019-2024)

Table 32. Global Automotive Gasket Sales by Country/Region (2019-2024) & (K sqm)

Table 33. Global Automotive Gasket Sales Market Share by Country/Region (2019-2024)

Table 34. Global Automotive Gasket Revenue by Country/Region (2019-2024) & (\$ millions)

Table 35. Global Automotive Gasket Revenue Market Share by Country/Region (2019-2024)

Table 36. Americas Automotive Gasket Sales by Country (2019-2024) & (K sqm)

Table 37. Americas Automotive Gasket Sales Market Share by Country (2019-2024)

Table 38. Americas Automotive Gasket Revenue by Country (2019-2024) & (\$ Millions)

Table 39. Americas Automotive Gasket Revenue Market Share by Country (2019-2024)

Table 40. Americas Automotive Gasket Sales by Type (2019-2024) & (K sqm)

Table 41. Americas Automotive Gasket Sales by Application (2019-2024) & (K sqm)

Table 42. APAC Automotive Gasket Sales by Region (2019-2024) & (K sqm)

Table 43. APAC Automotive Gasket Sales Market Share by Region (2019-2024)

Table 44. APAC Automotive Gasket Revenue by Region (2019-2024) & (\$ Millions)

Table 45. APAC Automotive Gasket Revenue Market Share by Region (2019-2024)

Table 46. APAC Automotive Gasket Sales by Type (2019-2024) & (K sqm)

Table 47. APAC Automotive Gasket Sales by Application (2019-2024) & (K sqm)

Table 48. Europe Automotive Gasket Sales by Country (2019-2024) & (K sqm)

Table 49. Europe Automotive Gasket Sales Market Share by Country (2019-2024)

Table 50. Europe Automotive Gasket Revenue by Country (2019-2024) & (\$ Millions)

Table 51. Europe Automotive Gasket Revenue Market Share by Country (2019-2024)

Table 52. Europe Automotive Gasket Sales by Type (2019-2024) & (K sqm)

Table 53. Europe Automotive Gasket Sales by Application (2019-2024) & (K sqm)

Table 54. Middle East & Africa Automotive Gasket Sales by Country (2019-2024) & (K sqm)

Table 55. Middle East & Africa Automotive Gasket Sales Market Share by Country (2019-2024)

Table 56. Middle East & Africa Automotive Gasket Revenue by Country (2019-2024) & (\$ Millions)

Table 57. Middle East & Africa Automotive Gasket Revenue Market Share by Country (2019-2024)

Table 58. Middle East & Africa Automotive Gasket Sales by Type (2019-2024) & (K sqm)



Table 59. Middle East & Africa Automotive Gasket Sales by Application (2019-2024) & (K sqm)
Table 60. Key Market Drivers & Growth Opportunities of Automotive Gasket
Table 61. Key Market Challenges & Risks of Automotive Gasket
Table 62. Key Industry Trends of Automotive Gasket
Table 63. Automotive Gasket Raw Material
Table 64. Key Suppliers of Raw Materials
Table 65. Automotive Gasket Distributors List
Table 66. Automotive Gasket Customer List
Table 67. Global Automotive Gasket Sales Forecast by Region (2025-2030) & (K sqm)
Table 68. Global Automotive Gasket Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 69. Americas Automotive Gasket Sales Forecast by Country (2025-2030) & (K sqm)
Table 70. Americas Automotive Gasket Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 71. APAC Automotive Gasket Sales Forecast by Region (2025-2030) & (K sqm)
Table 72. APAC Automotive Gasket Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 73. Europe Automotive Gasket Sales Forecast by Country (2025-2030) & (K sqm)
Table 74. Europe Automotive Gasket Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 75. Middle East & Africa Automotive Gasket Sales Forecast by Country (2025-2030) & (K sqm)
Table 76. Middle East & Africa Automotive Gasket Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 77. Global Automotive Gasket Sales Forecast by Type (2025-2030) & (K sqm)
Table 78. Global Automotive Gasket Revenue Forecast by Type (2025-2030) & (\$ Millions)
Table 79. Global Automotive Gasket Sales Forecast by Application (2025-2030) & (K sqm)
Table 80. Global Automotive Gasket Revenue Forecast by Application (2025-2030) & (\$ Millions)
Table 81. Parker-Hannifin (USA) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors
Table 82. Parker-Hannifin (USA) Automotive Gasket Product Portfolios and Specifications
Table 83. Parker-Hannifin (USA) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 84. Parker-Hannifin (USA) Main Business

Table 85. Parker-Hannifin (USA) Latest Developments

Table 86. Freudenberg (Germany) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 87. Freudenberg (Germany) Automotive Gasket Product Portfolios and Specifications

Table 88. Freudenberg (Germany) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 89. Freudenberg (Germany) Main Business

Table 90. Freudenberg (Germany) Latest Developments

Table 91. Tenneco(Federal-Mogul) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 92. Tenneco(Federal-Mogul) Automotive Gasket Product Portfolios and Specifications

Table 93. Tenneco(Federal-Mogul) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 94. Tenneco(Federal-Mogul) Main Business

Table 95. Tenneco(Federal-Mogul) Latest Developments

Table 96. Dana (USA) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 97. Dana (USA) Automotive Gasket Product Portfolios and Specifications

Table 98. Dana (USA) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 99. Dana (USA) Main Business

Table 100. Dana (USA) Latest Developments

Table 101. Toyoda Gosei (Japan) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 102. Toyoda Gosei (Japan) Automotive Gasket Product Portfolios and Specifications

Table 103. Toyoda Gosei (Japan) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 104. Toyoda Gosei (Japan) Main Business

Table 105. Toyoda Gosei (Japan) Latest Developments

Table 106. NOK (Japan) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 107. NOK (Japan) Automotive Gasket Product Portfolios and Specifications

Table 108. NOK (Japan) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 109. NOK (Japan) Main Business

Table 110. NOK (Japan) Latest Developments

Table 111. HUTCHINSON (France) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 112. HUTCHINSON (France) Automotive Gasket Product Portfolios and Specifications

Table 113. HUTCHINSON (France) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 114. HUTCHINSON (France) Main Business

Table 115. HUTCHINSON (France) Latest Developments

Table 116. Trelleborg (Sweden) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 117. Trelleborg (Sweden) Automotive Gasket Product Portfolios and Specifications

Table 118. Trelleborg (Sweden) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 119. Trelleborg (Sweden) Main Business

Table 120. Trelleborg (Sweden) Latest Developments

Table 121. ElringKlinger (Germany) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 122. ElringKlinger (Germany) Automotive Gasket Product Portfolios and Specifications

Table 123. ElringKlinger (Germany) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 124. ElringKlinger (Germany) Main Business

Table 125. ElringKlinger (Germany) Latest Developments

Table 126. Anhui Zhongding Sealing Parts (China) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 127. Anhui Zhongding Sealing Parts (China) Automotive Gasket Product Portfolios and Specifications

Table 128. Anhui Zhongding Sealing Parts (China) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 129. Anhui Zhongding Sealing Parts (China) Main Business

Table 130. Anhui Zhongding Sealing Parts (China) Latest Developments

Table 131. TPR (Japan) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 132. TPR (Japan) Automotive Gasket Product Portfolios and Specifications

Table 133. TPR (Japan) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 134. TPR (Japan) Main Business

Table 135. TPR (Japan) Latest Developments

Table 136. Inoac (Japan) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 137. Inoac (Japan) Automotive Gasket Product Portfolios and Specifications

Table 138. Inoac (Japan) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 139. Inoac (Japan) Main Business

Table 140. Inoac (Japan) Latest Developments

Table 141. Anand Automotive (India) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 142. Anand Automotive (India) Automotive Gasket Product Portfolios and Specifications

Table 143. Anand Automotive (India) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 144. Anand Automotive (India) Main Business

Table 145. Anand Automotive (India) Latest Developments

Table 146. Eagle Industry (Japan) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 147. Eagle Industry (Japan) Automotive Gasket Product Portfolios and Specifications

Table 148. Eagle Industry (Japan) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 149. Eagle Industry (Japan) Main Business

Table 150. Eagle Industry (Japan) Latest Developments

Table 151. Taiho Kogyo (Japan) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 152. Taiho Kogyo (Japan) Automotive Gasket Product Portfolios and Specifications

Table 153. Taiho Kogyo (Japan) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 154. Taiho Kogyo (Japan) Main Business

Table 155. Taiho Kogyo (Japan) Latest Developments

Table 156. Woco Industrietechnik (Germany) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 157. Woco Industrietechnik (Germany) Automotive Gasket Product Portfolios and Specifications

Table 158. Woco Industrietechnik (Germany) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 159. Woco Industrietechnik (Germany) Main Business

Table 160. Woco Industrietechnik (Germany) Latest Developments

Table 161. Nippon Gasket (Japan) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 162. Nippon Gasket (Japan) Automotive Gasket Product Portfolios and Specifications

Table 163. Nippon Gasket (Japan) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 164. Nippon Gasket (Japan) Main Business

Table 165. Nippon Gasket (Japan) Latest Developments

Table 166. AnVa Polytech (Sweden) Basic Information, Automotive Gasket Manufacturing Base, Sales Area and Its Competitors

Table 167. AnVa Polytech (Sweden) Automotive Gasket Product Portfolios and Specifications

Table 168. AnVa Polytech (Sweden) Automotive Gasket Sales (K sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 169. AnVa Polytech (Sweden) Main Business

Table 170. AnVa Polytech (Sweden) Latest Developments



## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Automotive Gasket
- Figure 2. Automotive Gasket Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Gasket Sales Growth Rate 2019-2030 (K sqm)
- Figure 7. Global Automotive Gasket Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Automotive Gasket Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Metal
- Figure 10. Product Picture of Rubber
- Figure 11. Product Picture of Glass
- Figure 12. Product Picture of Silicone
- Figure 13. Product Picture of Others
- Figure 14. Global Automotive Gasket Sales Market Share by Type in 2023
- Figure 15. Global Automotive Gasket Revenue Market Share by Type (2019-2024)
- Figure 16. Automotive Gasket Consumed in Passenger Cars
- Figure 17. Global Automotive Gasket Market: Passenger Cars (2019-2024) & (K sqm)
- Figure 18. Automotive Gasket Consumed in Commercial Vehicles
- Figure 19. Global Automotive Gasket Market: Commercial Vehicles (2019-2024) & (K sqm)
- Figure 20. Global Automotive Gasket Sales Market Share by Application (2023)
- Figure 21. Global Automotive Gasket Revenue Market Share by Application in 2023
- Figure 22. Automotive Gasket Sales Market by Company in 2023 (K sqm)
- Figure 23. Global Automotive Gasket Sales Market Share by Company in 2023
- Figure 24. Automotive Gasket Revenue Market by Company in 2023 (\$ Million)
- Figure 25. Global Automotive Gasket Revenue Market Share by Company in 2023
- Figure 26. Global Automotive Gasket Sales Market Share by Geographic Region (2019-2024)
- Figure 27. Global Automotive Gasket Revenue Market Share by Geographic Region in 2023
- Figure 28. Americas Automotive Gasket Sales 2019-2024 (K sqm)
- Figure 29. Americas Automotive Gasket Revenue 2019-2024 (\$ Millions)
- Figure 30. APAC Automotive Gasket Sales 2019-2024 (K sqm)
- Figure 31. APAC Automotive Gasket Revenue 2019-2024 (\$ Millions)
- Figure 32. Europe Automotive Gasket Sales 2019-2024 (K sqm)

- Figure 33. Europe Automotive Gasket Revenue 2019-2024 (\$ Millions)
- Figure 34. Middle East & Africa Automotive Gasket Sales 2019-2024 (K sqm)
- Figure 35. Middle East & Africa Automotive Gasket Revenue 2019-2024 (\$ Millions)
- Figure 36. Americas Automotive Gasket Sales Market Share by Country in 2023
- Figure 37. Americas Automotive Gasket Revenue Market Share by Country in 2023
- Figure 38. Americas Automotive Gasket Sales Market Share by Type (2019-2024)
- Figure 39. Americas Automotive Gasket Sales Market Share by Application (2019-2024)
- Figure 40. United States Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Canada Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Mexico Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Brazil Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. APAC Automotive Gasket Sales Market Share by Region in 2023
- Figure 45. APAC Automotive Gasket Revenue Market Share by Regions in 2023
- Figure 46. APAC Automotive Gasket Sales Market Share by Type (2019-2024)
- Figure 47. APAC Automotive Gasket Sales Market Share by Application (2019-2024)
- Figure 48. China Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Japan Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. South Korea Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Southeast Asia Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. India Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Australia Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. China Taiwan Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Europe Automotive Gasket Sales Market Share by Country in 2023
- Figure 56. Europe Automotive Gasket Revenue Market Share by Country in 2023
- Figure 57. Europe Automotive Gasket Sales Market Share by Type (2019-2024)
- Figure 58. Europe Automotive Gasket Sales Market Share by Application (2019-2024)
- Figure 59. Germany Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. France Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. UK Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Italy Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Russia Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Middle East & Africa Automotive Gasket Sales Market Share by Country in 2023
- Figure 65. Middle East & Africa Automotive Gasket Revenue Market Share by Country in 2023
- Figure 66. Middle East & Africa Automotive Gasket Sales Market Share by Type (2019-2024)
- Figure 67. Middle East & Africa Automotive Gasket Sales Market Share by Application (2019-2024)

- Figure 68. Egypt Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. South Africa Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. Israel Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. Turkey Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. GCC Country Automotive Gasket Revenue Growth 2019-2024 (\$ Millions)
- Figure 73. Manufacturing Cost Structure Analysis of Automotive Gasket in 2023
- Figure 74. Manufacturing Process Analysis of Automotive Gasket
- Figure 75. Industry Chain Structure of Automotive Gasket
- Figure 76. Channels of Distribution
- Figure 77. Global Automotive Gasket Sales Market Forecast by Region (2025-2030)
- Figure 78. Global Automotive Gasket Revenue Market Share Forecast by Region (2025-2030)
- Figure 79. Global Automotive Gasket Sales Market Share Forecast by Type (2025-2030)
- Figure 80. Global Automotive Gasket Revenue Market Share Forecast by Type (2025-2030)
- Figure 81. Global Automotive Gasket Sales Market Share Forecast by Application (2025-2030)
- Figure 82. Global Automotive Gasket Revenue Market Share Forecast by Application (2025-2030)



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