

Global Automotive Fuel Cell Parts Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Fuel Cell Parts market size was valued at US\$ million in 2023. With growing demand in downstream market, the Automotive Fuel Cell Parts is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Automotive Fuel Cell Parts market. Automotive Fuel Cell Parts are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Fuel Cell Parts. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Fuel Cell Parts market.

A fuel cell is an electrochemical cell that converts the chemical energy from a fuel into electricity through an electrochemical reaction of hydrogen fuel with oxygen or another oxidizing agent.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world,

Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Fuel Cell Parts market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Fuel Cell Parts market. It may include historical data, market segmentation by Type (e.g., Membrane Electrode Assemblies, Fuel Cell Stack Installation Parts), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Fuel Cell Parts market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Fuel Cell Parts market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Fuel Cell Parts industry. This include advancements in Automotive Fuel Cell Parts technology, Automotive Fuel Cell Parts new entrants, Automotive Fuel Cell Parts new investment, and other innovations that are shaping the future of Automotive Fuel Cell Parts.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Fuel Cell Parts market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Fuel Cell Parts product.

Government Policies and Incentives: The research report analyse the impact of

government policies and incentives on the Automotive Fuel Cell Parts market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Fuel Cell Parts market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Fuel Cell Parts market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Fuel Cell Parts industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Fuel Cell Parts market.

Market Segmentation:

Automotive Fuel Cell Parts market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Membrane Electrode Assemblies

Fuel Cell Stack Installation Parts

Others

Segmentation by application

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Dai Nippon Printing (Japan)

Donaldson Company (USA)

Freudenberg (USA)

Japan Vilene (Japan)

JFE Chemical (Japan)

NICHIAS (Japan)

Nisshin Seiko (Japan)

NOK (Japan)

Sumitomo (Japan)

Toray Industries (Japan)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Fuel Cell Parts market?

What factors are driving Automotive Fuel Cell Parts market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Fuel Cell Parts market opportunities vary by end market size?

How does Automotive Fuel Cell Parts break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Fuel Cell Parts Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Automotive Fuel Cell Parts by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Automotive Fuel Cell Parts by Country/Region, 2019, 2023 & 2030
- 2.2 Automotive Fuel Cell Parts Segment by Type
 - 2.2.1 Membrane Electrode Assemblies
 - 2.2.2 Fuel Cell Stack Installation Parts
 - 2.2.3 Others
- 2.3 Automotive Fuel Cell Parts Sales by Type
 - 2.3.1 Global Automotive Fuel Cell Parts Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Automotive Fuel Cell Parts Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Automotive Fuel Cell Parts Sale Price by Type (2019-2024)
- 2.4 Automotive Fuel Cell Parts Segment by Application
 - 2.4.1 Passenger Cars
 - 2.4.2 Commercial Vehicles
- 2.5 Automotive Fuel Cell Parts Sales by Application
 - 2.5.1 Global Automotive Fuel Cell Parts Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Automotive Fuel Cell Parts Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Automotive Fuel Cell Parts Sale Price by Application (2019-2024)

3 GLOBAL AUTOMOTIVE FUEL CELL PARTS BY COMPANY

3.1 Global Automotive Fuel Cell Parts Breakdown Data by Company

3.1.1 Global Automotive Fuel Cell Parts Annual Sales by Company (2019-2024)

3.1.2 Global Automotive Fuel Cell Parts Sales Market Share by Company (2019-2024)

3.2 Global Automotive Fuel Cell Parts Annual Revenue by Company (2019-2024)

3.2.1 Global Automotive Fuel Cell Parts Revenue by Company (2019-2024)

3.2.2 Global Automotive Fuel Cell Parts Revenue Market Share by Company (2019-2024)

3.3 Global Automotive Fuel Cell Parts Sale Price by Company

3.4 Key Manufacturers Automotive Fuel Cell Parts Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Fuel Cell Parts Product Location Distribution

3.4.2 Players Automotive Fuel Cell Parts Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE FUEL CELL PARTS BY GEOGRAPHIC REGION

4.1 World Historic Automotive Fuel Cell Parts Market Size by Geographic Region (2019-2024)

4.1.1 Global Automotive Fuel Cell Parts Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Automotive Fuel Cell Parts Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Automotive Fuel Cell Parts Market Size by Country/Region (2019-2024)

4.2.1 Global Automotive Fuel Cell Parts Annual Sales by Country/Region (2019-2024)

4.2.2 Global Automotive Fuel Cell Parts Annual Revenue by Country/Region (2019-2024)

4.3 Americas Automotive Fuel Cell Parts Sales Growth

4.4 APAC Automotive Fuel Cell Parts Sales Growth

4.5 Europe Automotive Fuel Cell Parts Sales Growth

4.6 Middle East & Africa Automotive Fuel Cell Parts Sales Growth

5 AMERICAS

5.1 Americas Automotive Fuel Cell Parts Sales by Country

5.1.1 Americas Automotive Fuel Cell Parts Sales by Country (2019-2024)

5.1.2 Americas Automotive Fuel Cell Parts Revenue by Country (2019-2024)

5.2 Americas Automotive Fuel Cell Parts Sales by Type

5.3 Americas Automotive Fuel Cell Parts Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automotive Fuel Cell Parts Sales by Region

6.1.1 APAC Automotive Fuel Cell Parts Sales by Region (2019-2024)

6.1.2 APAC Automotive Fuel Cell Parts Revenue by Region (2019-2024)

6.2 APAC Automotive Fuel Cell Parts Sales by Type

6.3 APAC Automotive Fuel Cell Parts Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Automotive Fuel Cell Parts by Country

7.1.1 Europe Automotive Fuel Cell Parts Sales by Country (2019-2024)

7.1.2 Europe Automotive Fuel Cell Parts Revenue by Country (2019-2024)

7.2 Europe Automotive Fuel Cell Parts Sales by Type

7.3 Europe Automotive Fuel Cell Parts Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Automotive Fuel Cell Parts by Country

8.1.1 Middle East & Africa Automotive Fuel Cell Parts Sales by Country (2019-2024)

8.1.2 Middle East & Africa Automotive Fuel Cell Parts Revenue by Country (2019-2024)

8.2 Middle East & Africa Automotive Fuel Cell Parts Sales by Type

8.3 Middle East & Africa Automotive Fuel Cell Parts Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Automotive Fuel Cell Parts

10.3 Manufacturing Process Analysis of Automotive Fuel Cell Parts

10.4 Industry Chain Structure of Automotive Fuel Cell Parts

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Automotive Fuel Cell Parts Distributors

11.3 Automotive Fuel Cell Parts Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE FUEL CELL PARTS BY GEOGRAPHIC REGION

- 12.1 Global Automotive Fuel Cell Parts Market Size Forecast by Region
 - 12.1.1 Global Automotive Fuel Cell Parts Forecast by Region (2025-2030)
 - 12.1.2 Global Automotive Fuel Cell Parts Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Automotive Fuel Cell Parts Forecast by Type
- 12.7 Global Automotive Fuel Cell Parts Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Dai Nippon Printing (Japan)
 - 13.1.1 Dai Nippon Printing (Japan) Company Information
 - 13.1.2 Dai Nippon Printing (Japan) Automotive Fuel Cell Parts Product Portfolios and Specifications
 - 13.1.3 Dai Nippon Printing (Japan) Automotive Fuel Cell Parts Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Dai Nippon Printing (Japan) Main Business Overview
 - 13.1.5 Dai Nippon Printing (Japan) Latest Developments
- 13.2 Donaldson Company (USA)
 - 13.2.1 Donaldson Company (USA) Company Information
 - 13.2.2 Donaldson Company (USA) Automotive Fuel Cell Parts Product Portfolios and Specifications
 - 13.2.3 Donaldson Company (USA) Automotive Fuel Cell Parts Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Donaldson Company (USA) Main Business Overview
 - 13.2.5 Donaldson Company (USA) Latest Developments
- 13.3 Freudenberg (USA)
 - 13.3.1 Freudenberg (USA) Company Information
 - 13.3.2 Freudenberg (USA) Automotive Fuel Cell Parts Product Portfolios and Specifications
 - 13.3.3 Freudenberg (USA) Automotive Fuel Cell Parts Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 Freudenberg (USA) Main Business Overview
 - 13.3.5 Freudenberg (USA) Latest Developments
- 13.4 Japan Vilene (Japan)
 - 13.4.1 Japan Vilene (Japan) Company Information

13.4.2 Japan Vilene (Japan) Automotive Fuel Cell Parts Product Portfolios and Specifications

13.4.3 Japan Vilene (Japan) Automotive Fuel Cell Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Japan Vilene (Japan) Main Business Overview

13.4.5 Japan Vilene (Japan) Latest Developments

13.5 JFE Chemical (Japan)

13.5.1 JFE Chemical (Japan) Company Information

13.5.2 JFE Chemical (Japan) Automotive Fuel Cell Parts Product Portfolios and Specifications

13.5.3 JFE Chemical (Japan) Automotive Fuel Cell Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 JFE Chemical (Japan) Main Business Overview

13.5.5 JFE Chemical (Japan) Latest Developments

13.6 NICHIAS (Japan)

13.6.1 NICHIAS (Japan) Company Information

13.6.2 NICHIAS (Japan) Automotive Fuel Cell Parts Product Portfolios and Specifications

13.6.3 NICHIAS (Japan) Automotive Fuel Cell Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 NICHIAS (Japan) Main Business Overview

13.6.5 NICHIAS (Japan) Latest Developments

13.7 Nisshin Seiko (Japan)

13.7.1 Nisshin Seiko (Japan) Company Information

13.7.2 Nisshin Seiko (Japan) Automotive Fuel Cell Parts Product Portfolios and Specifications

13.7.3 Nisshin Seiko (Japan) Automotive Fuel Cell Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Nisshin Seiko (Japan) Main Business Overview

13.7.5 Nisshin Seiko (Japan) Latest Developments

13.8 NOK (Japan)

13.8.1 NOK (Japan) Company Information

13.8.2 NOK (Japan) Automotive Fuel Cell Parts Product Portfolios and Specifications

13.8.3 NOK (Japan) Automotive Fuel Cell Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 NOK (Japan) Main Business Overview

13.8.5 NOK (Japan) Latest Developments

13.9 Sumitomo (Japan)

13.9.1 Sumitomo (Japan) Company Information

13.9.2 Sumitomo (Japan) Automotive Fuel Cell Parts Product Portfolios and Specifications

13.9.3 Sumitomo (Japan) Automotive Fuel Cell Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Sumitomo (Japan) Main Business Overview

13.9.5 Sumitomo (Japan) Latest Developments

13.10 Toray Industries (Japan)

13.10.1 Toray Industries (Japan) Company Information

13.10.2 Toray Industries (Japan) Automotive Fuel Cell Parts Product Portfolios and Specifications

13.10.3 Toray Industries (Japan) Automotive Fuel Cell Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Toray Industries (Japan) Main Business Overview

13.10.5 Toray Industries (Japan) Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Automotive Fuel Cell Parts Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Automotive Fuel Cell Parts Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Membrane Electrode Assemblies
- Table 4. Major Players of Fuel Cell Stack Installation Parts
- Table 5. Major Players of Others
- Table 6. Global Automotive Fuel Cell Parts Sales by Type (2019-2024) & (K Units)
- Table 7. Global Automotive Fuel Cell Parts Sales Market Share by Type (2019-2024)
- Table 8. Global Automotive Fuel Cell Parts Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Automotive Fuel Cell Parts Revenue Market Share by Type (2019-2024)
- Table 10. Global Automotive Fuel Cell Parts Sale Price by Type (2019-2024) & (USD/Unit)
- Table 11. Global Automotive Fuel Cell Parts Sales by Application (2019-2024) & (K Units)
- Table 12. Global Automotive Fuel Cell Parts Sales Market Share by Application (2019-2024)
- Table 13. Global Automotive Fuel Cell Parts Revenue by Application (2019-2024)
- Table 14. Global Automotive Fuel Cell Parts Revenue Market Share by Application (2019-2024)
- Table 15. Global Automotive Fuel Cell Parts Sale Price by Application (2019-2024) & (USD/Unit)
- Table 16. Global Automotive Fuel Cell Parts Sales by Company (2019-2024) & (K Units)
- Table 17. Global Automotive Fuel Cell Parts Sales Market Share by Company (2019-2024)
- Table 18. Global Automotive Fuel Cell Parts Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global Automotive Fuel Cell Parts Revenue Market Share by Company (2019-2024)
- Table 20. Global Automotive Fuel Cell Parts Sale Price by Company (2019-2024) & (USD/Unit)
- Table 21. Key Manufacturers Automotive Fuel Cell Parts Producing Area Distribution and Sales Area
- Table 22. Players Automotive Fuel Cell Parts Products Offered

Table 23. Automotive Fuel Cell Parts Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Automotive Fuel Cell Parts Sales by Geographic Region (2019-2024) & (K Units)

Table 27. Global Automotive Fuel Cell Parts Sales Market Share Geographic Region (2019-2024)

Table 28. Global Automotive Fuel Cell Parts Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Automotive Fuel Cell Parts Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Automotive Fuel Cell Parts Sales by Country/Region (2019-2024) & (K Units)

Table 31. Global Automotive Fuel Cell Parts Sales Market Share by Country/Region (2019-2024)

Table 32. Global Automotive Fuel Cell Parts Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Automotive Fuel Cell Parts Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Automotive Fuel Cell Parts Sales by Country (2019-2024) & (K Units)

Table 35. Americas Automotive Fuel Cell Parts Sales Market Share by Country (2019-2024)

Table 36. Americas Automotive Fuel Cell Parts Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Automotive Fuel Cell Parts Revenue Market Share by Country (2019-2024)

Table 38. Americas Automotive Fuel Cell Parts Sales by Type (2019-2024) & (K Units)

Table 39. Americas Automotive Fuel Cell Parts Sales by Application (2019-2024) & (K Units)

Table 40. APAC Automotive Fuel Cell Parts Sales by Region (2019-2024) & (K Units)

Table 41. APAC Automotive Fuel Cell Parts Sales Market Share by Region (2019-2024)

Table 42. APAC Automotive Fuel Cell Parts Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Automotive Fuel Cell Parts Revenue Market Share by Region (2019-2024)

Table 44. APAC Automotive Fuel Cell Parts Sales by Type (2019-2024) & (K Units)

Table 45. APAC Automotive Fuel Cell Parts Sales by Application (2019-2024) & (K

Units)

Table 46. Europe Automotive Fuel Cell Parts Sales by Country (2019-2024) & (K Units)

Table 47. Europe Automotive Fuel Cell Parts Sales Market Share by Country (2019-2024)

Table 48. Europe Automotive Fuel Cell Parts Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Automotive Fuel Cell Parts Revenue Market Share by Country (2019-2024)

Table 50. Europe Automotive Fuel Cell Parts Sales by Type (2019-2024) & (K Units)

Table 51. Europe Automotive Fuel Cell Parts Sales by Application (2019-2024) & (K Units)

Table 52. Middle East & Africa Automotive Fuel Cell Parts Sales by Country (2019-2024) & (K Units)

Table 53. Middle East & Africa Automotive Fuel Cell Parts Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Automotive Fuel Cell Parts Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Automotive Fuel Cell Parts Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Automotive Fuel Cell Parts Sales by Type (2019-2024) & (K Units)

Table 57. Middle East & Africa Automotive Fuel Cell Parts Sales by Application (2019-2024) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Automotive Fuel Cell Parts

Table 59. Key Market Challenges & Risks of Automotive Fuel Cell Parts

Table 60. Key Industry Trends of Automotive Fuel Cell Parts

Table 61. Automotive Fuel Cell Parts Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Automotive Fuel Cell Parts Distributors List

Table 64. Automotive Fuel Cell Parts Customer List

Table 65. Global Automotive Fuel Cell Parts Sales Forecast by Region (2025-2030) & (K Units)

Table 66. Global Automotive Fuel Cell Parts Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Automotive Fuel Cell Parts Sales Forecast by Country (2025-2030) & (K Units)

Table 68. Americas Automotive Fuel Cell Parts Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Automotive Fuel Cell Parts Sales Forecast by Region (2025-2030) & (K

Units)

Table 70. APAC Automotive Fuel Cell Parts Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Automotive Fuel Cell Parts Sales Forecast by Country (2025-2030) & (K Units)

Table 72. Europe Automotive Fuel Cell Parts Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Automotive Fuel Cell Parts Sales Forecast by Country (2025-2030) & (K Units)

Table 74. Middle East & Africa Automotive Fuel Cell Parts Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Automotive Fuel Cell Parts Sales Forecast by Type (2025-2030) & (K Units)

Table 76. Global Automotive Fuel Cell Parts Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Automotive Fuel Cell Parts Sales Forecast by Application (2025-2030) & (K Units)

Table 78. Global Automotive Fuel Cell Parts Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Dai Nippon Printing (Japan) Basic Information, Automotive Fuel Cell Parts Manufacturing Base, Sales Area and Its Competitors

Table 80. Dai Nippon Printing (Japan) Automotive Fuel Cell Parts Product Portfolios and Specifications

Table 81. Dai Nippon Printing (Japan) Automotive Fuel Cell Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 82. Dai Nippon Printing (Japan) Main Business

Table 83. Dai Nippon Printing (Japan) Latest Developments

Table 84. Donaldson Company (USA) Basic Information, Automotive Fuel Cell Parts Manufacturing Base, Sales Area and Its Competitors

Table 85. Donaldson Company (USA) Automotive Fuel Cell Parts Product Portfolios and Specifications

Table 86. Donaldson Company (USA) Automotive Fuel Cell Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 87. Donaldson Company (USA) Main Business

Table 88. Donaldson Company (USA) Latest Developments

Table 89. Freudenberg (USA) Basic Information, Automotive Fuel Cell Parts Manufacturing Base, Sales Area and Its Competitors

Table 90. Freudenberg (USA) Automotive Fuel Cell Parts Product Portfolios and Specifications

Table 91. Freudenberg (USA) Automotive Fuel Cell Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 92. Freudenberg (USA) Main Business

Table 93. Freudenberg (USA) Latest Developments

Table 94. Japan Vilene (Japan) Basic Information, Automotive Fuel Cell Parts Manufacturing Base, Sales Area and Its Competitors

Table 95. Japan Vilene (Japan) Automotive Fuel Cell Parts Product Portfolios and Specifications

Table 96. Japan Vilene (Japan) Automotive Fuel Cell Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 97. Japan Vilene (Japan) Main Business

Table 98. Japan Vilene (Japan) Latest Developments

Table 99. JFE Chemical (Japan) Basic Information, Automotive Fuel Cell Parts Manufacturing Base, Sales Area and Its Competitors

Table 100. JFE Chemical (Japan) Automotive Fuel Cell Parts Product Portfolios and Specifications

Table 101. JFE Chemical (Japan) Automotive Fuel Cell Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. JFE Chemical (Japan) Main Business

Table 103. JFE Chemical (Japan) Latest Developments

Table 104. NICHIAS (Japan) Basic Information, Automotive Fuel Cell Parts Manufacturing Base, Sales Area and Its Competitors

Table 105. NICHIAS (Japan) Automotive Fuel Cell Parts Product Portfolios and Specifications

Table 106. NICHIAS (Japan) Automotive Fuel Cell Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. NICHIAS (Japan) Main Business

Table 108. NICHIAS (Japan) Latest Developments

Table 109. Nisshin Seiko (Japan) Basic Information, Automotive Fuel Cell Parts Manufacturing Base, Sales Area and Its Competitors

Table 110. Nisshin Seiko (Japan) Automotive Fuel Cell Parts Product Portfolios and Specifications

Table 111. Nisshin Seiko (Japan) Automotive Fuel Cell Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 112. Nisshin Seiko (Japan) Main Business

Table 113. Nisshin Seiko (Japan) Latest Developments

Table 114. NOK (Japan) Basic Information, Automotive Fuel Cell Parts Manufacturing Base, Sales Area and Its Competitors

Table 115. NOK (Japan) Automotive Fuel Cell Parts Product Portfolios and

Specifications

Table 116. NOK (Japan) Automotive Fuel Cell Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 117. NOK (Japan) Main Business

Table 118. NOK (Japan) Latest Developments

Table 119. Sumitomo (Japan) Basic Information, Automotive Fuel Cell Parts Manufacturing Base, Sales Area and Its Competitors

Table 120. Sumitomo (Japan) Automotive Fuel Cell Parts Product Portfolios and Specifications

Table 121. Sumitomo (Japan) Automotive Fuel Cell Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 122. Sumitomo (Japan) Main Business

Table 123. Sumitomo (Japan) Latest Developments

Table 124. Toray Industries (Japan) Basic Information, Automotive Fuel Cell Parts Manufacturing Base, Sales Area and Its Competitors

Table 125. Toray Industries (Japan) Automotive Fuel Cell Parts Product Portfolios and Specifications

Table 126. Toray Industries (Japan) Automotive Fuel Cell Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 127. Toray Industries (Japan) Main Business

Table 128. Toray Industries (Japan) Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Automotive Fuel Cell Parts
- Figure 2. Automotive Fuel Cell Parts Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Fuel Cell Parts Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Automotive Fuel Cell Parts Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Automotive Fuel Cell Parts Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Membrane Electrode Assemblies
- Figure 10. Product Picture of Fuel Cell Stack Installation Parts
- Figure 11. Product Picture of Others
- Figure 12. Global Automotive Fuel Cell Parts Sales Market Share by Type in 2023
- Figure 13. Global Automotive Fuel Cell Parts Revenue Market Share by Type (2019-2024)
- Figure 14. Automotive Fuel Cell Parts Consumed in Passenger Cars
- Figure 15. Global Automotive Fuel Cell Parts Market: Passenger Cars (2019-2024) & (K Units)
- Figure 16. Automotive Fuel Cell Parts Consumed in Commercial Vehicles
- Figure 17. Global Automotive Fuel Cell Parts Market: Commercial Vehicles (2019-2024) & (K Units)
- Figure 18. Global Automotive Fuel Cell Parts Sales Market Share by Application (2023)
- Figure 19. Global Automotive Fuel Cell Parts Revenue Market Share by Application in 2023
- Figure 20. Automotive Fuel Cell Parts Sales Market by Company in 2023 (K Units)
- Figure 21. Global Automotive Fuel Cell Parts Sales Market Share by Company in 2023
- Figure 22. Automotive Fuel Cell Parts Revenue Market by Company in 2023 (\$ Million)
- Figure 23. Global Automotive Fuel Cell Parts Revenue Market Share by Company in 2023
- Figure 24. Global Automotive Fuel Cell Parts Sales Market Share by Geographic Region (2019-2024)
- Figure 25. Global Automotive Fuel Cell Parts Revenue Market Share by Geographic Region in 2023
- Figure 26. Americas Automotive Fuel Cell Parts Sales 2019-2024 (K Units)

- Figure 27. Americas Automotive Fuel Cell Parts Revenue 2019-2024 (\$ Millions)
- Figure 28. APAC Automotive Fuel Cell Parts Sales 2019-2024 (K Units)
- Figure 29. APAC Automotive Fuel Cell Parts Revenue 2019-2024 (\$ Millions)
- Figure 30. Europe Automotive Fuel Cell Parts Sales 2019-2024 (K Units)
- Figure 31. Europe Automotive Fuel Cell Parts Revenue 2019-2024 (\$ Millions)
- Figure 32. Middle East & Africa Automotive Fuel Cell Parts Sales 2019-2024 (K Units)
- Figure 33. Middle East & Africa Automotive Fuel Cell Parts Revenue 2019-2024 (\$ Millions)
- Figure 34. Americas Automotive Fuel Cell Parts Sales Market Share by Country in 2023
- Figure 35. Americas Automotive Fuel Cell Parts Revenue Market Share by Country in 2023
- Figure 36. Americas Automotive Fuel Cell Parts Sales Market Share by Type (2019-2024)
- Figure 37. Americas Automotive Fuel Cell Parts Sales Market Share by Application (2019-2024)
- Figure 38. United States Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 39. Canada Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Mexico Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Brazil Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. APAC Automotive Fuel Cell Parts Sales Market Share by Region in 2023
- Figure 43. APAC Automotive Fuel Cell Parts Revenue Market Share by Regions in 2023
- Figure 44. APAC Automotive Fuel Cell Parts Sales Market Share by Type (2019-2024)
- Figure 45. APAC Automotive Fuel Cell Parts Sales Market Share by Application (2019-2024)
- Figure 46. China Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. Japan Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. South Korea Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Southeast Asia Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. India Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Australia Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. China Taiwan Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Europe Automotive Fuel Cell Parts Sales Market Share by Country in 2023
- Figure 54. Europe Automotive Fuel Cell Parts Revenue Market Share by Country in 2023

- Figure 55. Europe Automotive Fuel Cell Parts Sales Market Share by Type (2019-2024)
- Figure 56. Europe Automotive Fuel Cell Parts Sales Market Share by Application (2019-2024)
- Figure 57. Germany Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. France Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. UK Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Italy Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Russia Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Middle East & Africa Automotive Fuel Cell Parts Sales Market Share by Country in 2023
- Figure 63. Middle East & Africa Automotive Fuel Cell Parts Revenue Market Share by Country in 2023
- Figure 64. Middle East & Africa Automotive Fuel Cell Parts Sales Market Share by Type (2019-2024)
- Figure 65. Middle East & Africa Automotive Fuel Cell Parts Sales Market Share by Application (2019-2024)
- Figure 66. Egypt Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. South Africa Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Israel Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Turkey Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. GCC Country Automotive Fuel Cell Parts Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. Manufacturing Cost Structure Analysis of Automotive Fuel Cell Parts in 2023
- Figure 72. Manufacturing Process Analysis of Automotive Fuel Cell Parts
- Figure 73. Industry Chain Structure of Automotive Fuel Cell Parts
- Figure 74. Channels of Distribution
- Figure 75. Global Automotive Fuel Cell Parts Sales Market Forecast by Region (2025-2030)
- Figure 76. Global Automotive Fuel Cell Parts Revenue Market Share Forecast by Region (2025-2030)
- Figure 77. Global Automotive Fuel Cell Parts Sales Market Share Forecast by Type (2025-2030)
- Figure 78. Global Automotive Fuel Cell Parts Revenue Market Share Forecast by Type (2025-2030)
- Figure 79. Global Automotive Fuel Cell Parts Sales Market Share Forecast by Application (2025-2030)
- Figure 80. Global Automotive Fuel Cell Parts Revenue Market Share Forecast by Application (2025-2030)

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