

Global Automotive Forgings Market Growth 2024-2030

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Abstracts

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Forging is a manufacturing process involving the shaping of metal using localized compressive forces. The blows are delivered with a hammer (often a power hammer) or a die. Forging is often classified according to the temperature at which it is performed: cold forging (a type of cold working), warm forging, or hot forging (a type of hot working). For the latter two, the metal is heated, usually in a forge. Forged parts can range in weight from less than a kilogram to hundreds of metric tons. Forging has been done by smiths for millennia; the traditional products were kitchenware, hardware, hand tools, edged weapons, cymbals, and jewellery. Since the Industrial Revolution, forged parts are widely used in mechanisms and machines wherever a component requires high strength; such forgings usually require further processing (such as machining) to achieve a finished part. Today, forging is a major worldwide industry.

The global Automotive Forgings market size is projected to grow from US\$ 47190 million in 2024 to US\$ 64370 million in 2030; it is expected to grow at a CAGR of 5.3% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Automotive Forgings Industry Forecast" looks at past sales and reviews total world Automotive Forgings sales in 2023, providing a comprehensive analysis by region and market sector of projected Automotive Forgings sales for 2024 through 2030. With Automotive Forgings sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Forgings industry.

This Insight Report provides a comprehensive analysis of the global Automotive Forgings landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity.

This report also analyzes the strategies of leading global companies with a focus on Automotive Forgings portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Forgings market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Forgings and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Forgings.

Global key players of Automotive Forgings include Nippon Steel, AAM, Hirschvogel Automotive Group, Bharat Forge Limited, Howmet Aerospace, etc. The top five players hold a share over 14%. Asia is the largest market, and has a share about 50%, followed by Europe and North America with share 21% and 21%, separately. In terms of product type, Hot Forgings is the largest segment, occupied for a share of 77%. In terms of application, Powertrain Components has a share about 50 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Forgings market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Hot Forgings

Warm Forgings

Cold Forgings

Segmentation by Application:

Powertrain Components

Chassis Components

Transmission Parts

Other Parts

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Nippon Steel

AAM

Hirschvogel Automotive Group

Bharat Forge Limited

Howmet Aerospace

Thyssenkrupp

Aichi Steel

CIE Automotive

Wanxiang

Ramkrishna Forgings

Sinotruck

Jiangsu Pacific Precision Forging

KOBELCO

Longcheng Forging

Dongfeng Forging

Wuhu Sanlian Forging

Farinia Group

FAW

Hangzhou XZB Tech

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Forgings market?

What factors are driving Automotive Forgings market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Forgings market opportunities vary by end market size?

How does Automotive Forgings break out by Type, by Application?

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