

Global Automotive Fleet Management Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/G0AC6ED1EABFEN.html>

Date: February 2023

Pages: 102

Price: US\$ 3,660.00 (Single User License)

ID: G0AC6ED1EABFEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Fleet management can include a range of functions, such as vehicle financing, vehicle maintenance, vehicle telematics, driver management, speed management, fuel management and health and safety management. Fleet Management is a function which allows companies which rely on transportation in business to remove or minimize the risks associated with vehicle investment, improving efficiency, productivity and reducing their overall transportation and staff costs, providing 100% compliance with government legislation and many more. These functions can be dealt with by either an in-house fleet-management department or an outsourced fleet-management provider.

LPI (LP Information)' newest research report, the "Automotive Fleet Management Industry Forecast" looks at past sales and reviews total world Automotive Fleet Management sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Fleet Management sales for 2023 through 2029. With Automotive Fleet Management sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Fleet Management industry.

This Insight Report provides a comprehensive analysis of the global Automotive Fleet Management landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Fleet Management portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Fleet Management market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Fleet Management and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Fleet Management.

The global Automotive Fleet Management market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

With the dramatic changes on the horizon for fleet productivity tools and solutions, companies will continue to embrace the use of technology in automotive fleet management to improve business efficiency, reduce fleet cost and to drive employee productivity. Owing to technological advancements in automotive industry, today's vehicles are integrated with technology to directly manage fuel purchases and capture telematics data to manage driver behavior and predictive maintenance scheduling. Further, the market is majorly accelerated by the growing ecommerce business and cab services across the globe which has significantly augmented the need for efficient fleet management solutions. The increasing size of automotive fleet for transportations and logistics are the major factor for the growth of automotive fleet management solutions across the globe.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Fleet Management market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Operations Management

Driver Management

Vehicle Maintenance & Leasing

Safety & Compliance Management

Segmentation by application

Passenger Vehicles

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

TeleNav

TomTom

Trimble

Verizon Telematic

AT&T

Donlen

Geotab

Masternaut

Merchants Fleet

Omnitracs

Teletrac Navman

WorkWave

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