

# Global Automotive Engine Cooling Radiators Market Growth 2024-2030

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## Abstracts

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Automotive Engine Cooling Radiators are heat exchangers used for cooling internal combustion engines. Internal combustion engines are often cooled by circulating a liquid called engine coolant through the engine block, and cylinder head where it is heated, then through a radiator where it loses heat to the atmosphere, and then returned to the engine. Engine coolant is usually water-based, but may also be oil. It is common to employ a water pump to force the engine coolant to circulate, and also for an axial fan[1] to force air through the radiator.

The global Automotive Engine Cooling Radiators market size is projected to grow from US\$ 8366.9 million in 2023 to US\$ 12170 million in 2030; it is expected to grow at a CAGR of 5.5% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Automotive Engine Cooling Radiators Industry Forecast” looks at past sales and reviews total world Automotive Engine Cooling Radiators sales in 2023, providing a comprehensive analysis by region and market sector of projected Automotive Engine Cooling Radiators sales for 2024 through 2030. With Automotive Engine Cooling Radiators sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Engine Cooling Radiators industry.

This Insight Report provides a comprehensive analysis of the global Automotive Engine Cooling Radiators landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on

Automotive Engine Cooling Radiators portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Engine Cooling Radiators market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Engine Cooling Radiators and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Engine Cooling Radiators.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022. The automotive industry is experiencing unprecedented growth due to several factors. First, the growing need for personal commuting in order to avoid public transport is driving up demand for private cars. This, combined with household ownership of multiple vehicles and the replacement of aging fleets, resulted in an exponential increase in sales. In addition, access to financing options is also good for driving car sales. Simple financing options such as leasing and installment payments make purchasing a vehicle for themselves accessible to individuals of all income levels. Manufacturers offer competitive rates as well as discounts on certain models to further boost sales. The above factors indirectly drive the demand for heat sinks by OEMs. East Asia is expected to account for a significant market share due to growing population; China's emergence as a hub for automobile production due to low raw material and labor costs is expected to drive the overall automotive radiator market over the forecast period.

This report presents a comprehensive overview, market shares, and growth

opportunities of Automotive Engine Cooling Radiators market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by type

Aluminum

Copper/Brass

Aluminum/Plastic

#### Segmentation by application

Sedan

SUVs

Pickup Trucks

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

DENSO

Valeo

Hanon Systems

Calsonic Kansei

Sanden

Delphi

Mahle

T.RAD

Modine

DANA

Nanning Baling

South Air

Shandong Pilot

Tata

Weifang Hengan

YINLUN

Shandong Tongchuang

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Engine Cooling Radiators market?

What factors are driving Automotive Engine Cooling Radiators market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Engine Cooling Radiators market opportunities vary by end market size?

How does Automotive Engine Cooling Radiators break out type, application?

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