

Global Automotive Engine Control Parts Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Engine Control Parts market size was valued at US\$ million in 2023. With growing demand in downstream market, the Automotive Engine Control Parts is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Automotive Engine Control Parts market. Automotive Engine Control Parts are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Engine Control Parts. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Engine Control Parts market.

Engine control module basically controls the intersection of the engine's necessary ingredients to make energy -- fuel, air and spark.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world,

Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Engine Control Parts market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Engine Control Parts market. It may include historical data, market segmentation by Type (e.g., Control Valve Assy, Stepping Motor), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Engine Control Parts market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Engine Control Parts market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Engine Control Parts industry. This include advancements in Automotive Engine Control Parts technology, Automotive Engine Control Parts new entrants, Automotive Engine Control Parts new investment, and other innovations that are shaping the future of Automotive Engine Control Parts.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Engine Control Parts market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Engine Control Parts product.

Government Policies and Incentives: The research report analyse the impact of

government policies and incentives on the Automotive Engine Control Parts market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Engine Control Parts market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Engine Control Parts market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Engine Control Parts industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Engine Control Parts market.

Market Segmentation:

Automotive Engine Control Parts market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Control Valve Assy

Stepping Motor

Solenoid Valves

Spool Valves / Harness Module

Electric Oil Pump

Control Unit

Others

Segmentation by application

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Aisin Tohoku (Japan)

Bosch (Germany)

Japan Actuator Industrial (Japan)

Kuroda Electric (Japan)

Kyoshin (Japan)

Magneti Marelli (Italy)

NIDEC TOSOK (Japan)

Nihon Dempa Kogyo (Japan)

SANYO (Japan)

Shibata Kogyo (Japan)

Toyota Boshoku (Japan)

Valeo (France)

Yamaha Motor Electronics (Japan)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Engine Control Parts market?

What factors are driving Automotive Engine Control Parts market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Engine Control Parts market opportunities vary by end market size?

How does Automotive Engine Control Parts break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Engine Control Parts Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Automotive Engine Control Parts by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Automotive Engine Control Parts by Country/Region, 2019, 2023 & 2030
- 2.2 Automotive Engine Control Parts Segment by Type
 - 2.2.1 Control Valve Assy
 - 2.2.2 Stepping Motor
 - 2.2.3 Solenoid Valves
 - 2.2.4 Spool Valves / Harness Module
 - 2.2.5 Electric Oil Pump
 - 2.2.6 Control Unit
 - 2.2.7 Others
- 2.3 Automotive Engine Control Parts Sales by Type
 - 2.3.1 Global Automotive Engine Control Parts Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Automotive Engine Control Parts Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Automotive Engine Control Parts Sale Price by Type (2019-2024)
- 2.4 Automotive Engine Control Parts Segment by Application
 - 2.4.1 Passenger Cars
 - 2.4.2 Commercial Vehicles
- 2.5 Automotive Engine Control Parts Sales by Application

2.5.1 Global Automotive Engine Control Parts Sale Market Share by Application (2019-2024)

2.5.2 Global Automotive Engine Control Parts Revenue and Market Share by Application (2019-2024)

2.5.3 Global Automotive Engine Control Parts Sale Price by Application (2019-2024)

3 GLOBAL AUTOMOTIVE ENGINE CONTROL PARTS BY COMPANY

3.1 Global Automotive Engine Control Parts Breakdown Data by Company

3.1.1 Global Automotive Engine Control Parts Annual Sales by Company (2019-2024)

3.1.2 Global Automotive Engine Control Parts Sales Market Share by Company (2019-2024)

3.2 Global Automotive Engine Control Parts Annual Revenue by Company (2019-2024)

3.2.1 Global Automotive Engine Control Parts Revenue by Company (2019-2024)

3.2.2 Global Automotive Engine Control Parts Revenue Market Share by Company (2019-2024)

3.3 Global Automotive Engine Control Parts Sale Price by Company

3.4 Key Manufacturers Automotive Engine Control Parts Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Engine Control Parts Product Location Distribution

3.4.2 Players Automotive Engine Control Parts Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE ENGINE CONTROL PARTS BY GEOGRAPHIC REGION

4.1 World Historic Automotive Engine Control Parts Market Size by Geographic Region (2019-2024)

4.1.1 Global Automotive Engine Control Parts Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Automotive Engine Control Parts Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Automotive Engine Control Parts Market Size by Country/Region (2019-2024)

4.2.1 Global Automotive Engine Control Parts Annual Sales by Country/Region
(2019-2024)

4.2.2 Global Automotive Engine Control Parts Annual Revenue by Country/Region
(2019-2024)

4.3 Americas Automotive Engine Control Parts Sales Growth

4.4 APAC Automotive Engine Control Parts Sales Growth

4.5 Europe Automotive Engine Control Parts Sales Growth

4.6 Middle East & Africa Automotive Engine Control Parts Sales Growth

5 AMERICAS

5.1 Americas Automotive Engine Control Parts Sales by Country

5.1.1 Americas Automotive Engine Control Parts Sales by Country (2019-2024)

5.1.2 Americas Automotive Engine Control Parts Revenue by Country (2019-2024)

5.2 Americas Automotive Engine Control Parts Sales by Type

5.3 Americas Automotive Engine Control Parts Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automotive Engine Control Parts Sales by Region

6.1.1 APAC Automotive Engine Control Parts Sales by Region (2019-2024)

6.1.2 APAC Automotive Engine Control Parts Revenue by Region (2019-2024)

6.2 APAC Automotive Engine Control Parts Sales by Type

6.3 APAC Automotive Engine Control Parts Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Automotive Engine Control Parts by Country

- 7.1.1 Europe Automotive Engine Control Parts Sales by Country (2019-2024)
- 7.1.2 Europe Automotive Engine Control Parts Revenue by Country (2019-2024)
- 7.2 Europe Automotive Engine Control Parts Sales by Type
- 7.3 Europe Automotive Engine Control Parts Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Automotive Engine Control Parts by Country
 - 8.1.1 Middle East & Africa Automotive Engine Control Parts Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Automotive Engine Control Parts Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Automotive Engine Control Parts Sales by Type
- 8.3 Middle East & Africa Automotive Engine Control Parts Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Automotive Engine Control Parts
- 10.3 Manufacturing Process Analysis of Automotive Engine Control Parts
- 10.4 Industry Chain Structure of Automotive Engine Control Parts

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Automotive Engine Control Parts Distributors

11.3 Automotive Engine Control Parts Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE ENGINE CONTROL PARTS BY GEOGRAPHIC REGION

12.1 Global Automotive Engine Control Parts Market Size Forecast by Region

12.1.1 Global Automotive Engine Control Parts Forecast by Region (2025-2030)

12.1.2 Global Automotive Engine Control Parts Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Automotive Engine Control Parts Forecast by Type

12.7 Global Automotive Engine Control Parts Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Aisin Tohoku (Japan)

13.1.1 Aisin Tohoku (Japan) Company Information

13.1.2 Aisin Tohoku (Japan) Automotive Engine Control Parts Product Portfolios and Specifications

13.1.3 Aisin Tohoku (Japan) Automotive Engine Control Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Aisin Tohoku (Japan) Main Business Overview

13.1.5 Aisin Tohoku (Japan) Latest Developments

13.2 Bosch (Germany)

13.2.1 Bosch (Germany) Company Information

13.2.2 Bosch (Germany) Automotive Engine Control Parts Product Portfolios and Specifications

13.2.3 Bosch (Germany) Automotive Engine Control Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Bosch (Germany) Main Business Overview

13.2.5 Bosch (Germany) Latest Developments

13.3 Japan Actuator Industrial (Japan)

13.3.1 Japan Actuator Industrial (Japan) Company Information

13.3.2 Japan Actuator Industrial (Japan) Automotive Engine Control Parts Product Portfolios and Specifications

13.3.3 Japan Actuator Industrial (Japan) Automotive Engine Control Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Japan Actuator Industrial (Japan) Main Business Overview

13.3.5 Japan Actuator Industrial (Japan) Latest Developments

13.4 Kuroda Electric (Japan)

13.4.1 Kuroda Electric (Japan) Company Information

13.4.2 Kuroda Electric (Japan) Automotive Engine Control Parts Product Portfolios and Specifications

13.4.3 Kuroda Electric (Japan) Automotive Engine Control Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Kuroda Electric (Japan) Main Business Overview

13.4.5 Kuroda Electric (Japan) Latest Developments

13.5 Kyoshin (Japan)

13.5.1 Kyoshin (Japan) Company Information

13.5.2 Kyoshin (Japan) Automotive Engine Control Parts Product Portfolios and Specifications

13.5.3 Kyoshin (Japan) Automotive Engine Control Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Kyoshin (Japan) Main Business Overview

13.5.5 Kyoshin (Japan) Latest Developments

13.6 Magneti Marelli (Italy)

13.6.1 Magneti Marelli (Italy) Company Information

13.6.2 Magneti Marelli (Italy) Automotive Engine Control Parts Product Portfolios and Specifications

13.6.3 Magneti Marelli (Italy) Automotive Engine Control Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Magneti Marelli (Italy) Main Business Overview

13.6.5 Magneti Marelli (Italy) Latest Developments

13.7 NIDEC TOSOK (Japan)

13.7.1 NIDEC TOSOK (Japan) Company Information

13.7.2 NIDEC TOSOK (Japan) Automotive Engine Control Parts Product Portfolios and Specifications

13.7.3 NIDEC TOSOK (Japan) Automotive Engine Control Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 NIDEC TOSOK (Japan) Main Business Overview

- 13.7.5 NIDEC TOSOK (Japan) Latest Developments
- 13.8 Nihon Dempa Kogyo (Japan)
 - 13.8.1 Nihon Dempa Kogyo (Japan) Company Information
 - 13.8.2 Nihon Dempa Kogyo (Japan) Automotive Engine Control Parts Product Portfolios and Specifications
 - 13.8.3 Nihon Dempa Kogyo (Japan) Automotive Engine Control Parts Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Nihon Dempa Kogyo (Japan) Main Business Overview
 - 13.8.5 Nihon Dempa Kogyo (Japan) Latest Developments
- 13.9 SANYO (Japan)
 - 13.9.1 SANYO (Japan) Company Information
 - 13.9.2 SANYO (Japan) Automotive Engine Control Parts Product Portfolios and Specifications
 - 13.9.3 SANYO (Japan) Automotive Engine Control Parts Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 SANYO (Japan) Main Business Overview
 - 13.9.5 SANYO (Japan) Latest Developments
- 13.10 Shibata Kogyo (Japan)
 - 13.10.1 Shibata Kogyo (Japan) Company Information
 - 13.10.2 Shibata Kogyo (Japan) Automotive Engine Control Parts Product Portfolios and Specifications
 - 13.10.3 Shibata Kogyo (Japan) Automotive Engine Control Parts Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Shibata Kogyo (Japan) Main Business Overview
 - 13.10.5 Shibata Kogyo (Japan) Latest Developments
- 13.11 Toyota Boshoku (Japan)
 - 13.11.1 Toyota Boshoku (Japan) Company Information
 - 13.11.2 Toyota Boshoku (Japan) Automotive Engine Control Parts Product Portfolios and Specifications
 - 13.11.3 Toyota Boshoku (Japan) Automotive Engine Control Parts Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Toyota Boshoku (Japan) Main Business Overview
 - 13.11.5 Toyota Boshoku (Japan) Latest Developments
- 13.12 Valeo (France)
 - 13.12.1 Valeo (France) Company Information
 - 13.12.2 Valeo (France) Automotive Engine Control Parts Product Portfolios and Specifications
 - 13.12.3 Valeo (France) Automotive Engine Control Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Valeo (France) Main Business Overview

13.12.5 Valeo (France) Latest Developments

13.13 Yamaha Motor Electronics (Japan)

13.13.1 Yamaha Motor Electronics (Japan) Company Information

13.13.2 Yamaha Motor Electronics (Japan) Automotive Engine Control Parts Product Portfolios and Specifications

13.13.3 Yamaha Motor Electronics (Japan) Automotive Engine Control Parts Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Yamaha Motor Electronics (Japan) Main Business Overview

13.13.5 Yamaha Motor Electronics (Japan) Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Engine Control Parts Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Automotive Engine Control Parts Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Control Valve Assy

Table 4. Major Players of Stepping Motor

Table 5. Major Players of Solenoid Valves

Table 6. Major Players of Spool Valves / Harness Module

Table 7. Major Players of Electric Oil Pump

Table 8. Major Players of Control Unit

Table 9. Major Players of Others

Table 10. Global Automotive Engine Control Parts Sales by Type (2019-2024) & (K Units)

Table 11. Global Automotive Engine Control Parts Sales Market Share by Type (2019-2024)

Table 12. Global Automotive Engine Control Parts Revenue by Type (2019-2024) & (\$ million)

Table 13. Global Automotive Engine Control Parts Revenue Market Share by Type (2019-2024)

Table 14. Global Automotive Engine Control Parts Sale Price by Type (2019-2024) & (USD/Unit)

Table 15. Global Automotive Engine Control Parts Sales by Application (2019-2024) & (K Units)

Table 16. Global Automotive Engine Control Parts Sales Market Share by Application (2019-2024)

Table 17. Global Automotive Engine Control Parts Revenue by Application (2019-2024)

Table 18. Global Automotive Engine Control Parts Revenue Market Share by Application (2019-2024)

Table 19. Global Automotive Engine Control Parts Sale Price by Application (2019-2024) & (USD/Unit)

Table 20. Global Automotive Engine Control Parts Sales by Company (2019-2024) & (K Units)

Table 21. Global Automotive Engine Control Parts Sales Market Share by Company (2019-2024)

Table 22. Global Automotive Engine Control Parts Revenue by Company (2019-2024)

(\$ Millions)

Table 23. Global Automotive Engine Control Parts Revenue Market Share by Company (2019-2024)

Table 24. Global Automotive Engine Control Parts Sale Price by Company (2019-2024) & (USD/Unit)

Table 25. Key Manufacturers Automotive Engine Control Parts Producing Area Distribution and Sales Area

Table 26. Players Automotive Engine Control Parts Products Offered

Table 27. Automotive Engine Control Parts Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 28. New Products and Potential Entrants

Table 29. Mergers & Acquisitions, Expansion

Table 30. Global Automotive Engine Control Parts Sales by Geographic Region (2019-2024) & (K Units)

Table 31. Global Automotive Engine Control Parts Sales Market Share Geographic Region (2019-2024)

Table 32. Global Automotive Engine Control Parts Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 33. Global Automotive Engine Control Parts Revenue Market Share by Geographic Region (2019-2024)

Table 34. Global Automotive Engine Control Parts Sales by Country/Region (2019-2024) & (K Units)

Table 35. Global Automotive Engine Control Parts Sales Market Share by Country/Region (2019-2024)

Table 36. Global Automotive Engine Control Parts Revenue by Country/Region (2019-2024) & (\$ millions)

Table 37. Global Automotive Engine Control Parts Revenue Market Share by Country/Region (2019-2024)

Table 38. Americas Automotive Engine Control Parts Sales by Country (2019-2024) & (K Units)

Table 39. Americas Automotive Engine Control Parts Sales Market Share by Country (2019-2024)

Table 40. Americas Automotive Engine Control Parts Revenue by Country (2019-2024) & (\$ Millions)

Table 41. Americas Automotive Engine Control Parts Revenue Market Share by Country (2019-2024)

Table 42. Americas Automotive Engine Control Parts Sales by Type (2019-2024) & (K Units)

Table 43. Americas Automotive Engine Control Parts Sales by Application (2019-2024)

& (K Units)

Table 44. APAC Automotive Engine Control Parts Sales by Region (2019-2024) & (K Units)

Table 45. APAC Automotive Engine Control Parts Sales Market Share by Region (2019-2024)

Table 46. APAC Automotive Engine Control Parts Revenue by Region (2019-2024) & (\$ Millions)

Table 47. APAC Automotive Engine Control Parts Revenue Market Share by Region (2019-2024)

Table 48. APAC Automotive Engine Control Parts Sales by Type (2019-2024) & (K Units)

Table 49. APAC Automotive Engine Control Parts Sales by Application (2019-2024) & (K Units)

Table 50. Europe Automotive Engine Control Parts Sales by Country (2019-2024) & (K Units)

Table 51. Europe Automotive Engine Control Parts Sales Market Share by Country (2019-2024)

Table 52. Europe Automotive Engine Control Parts Revenue by Country (2019-2024) & (\$ Millions)

Table 53. Europe Automotive Engine Control Parts Revenue Market Share by Country (2019-2024)

Table 54. Europe Automotive Engine Control Parts Sales by Type (2019-2024) & (K Units)

Table 55. Europe Automotive Engine Control Parts Sales by Application (2019-2024) & (K Units)

Table 56. Middle East & Africa Automotive Engine Control Parts Sales by Country (2019-2024) & (K Units)

Table 57. Middle East & Africa Automotive Engine Control Parts Sales Market Share by Country (2019-2024)

Table 58. Middle East & Africa Automotive Engine Control Parts Revenue by Country (2019-2024) & (\$ Millions)

Table 59. Middle East & Africa Automotive Engine Control Parts Revenue Market Share by Country (2019-2024)

Table 60. Middle East & Africa Automotive Engine Control Parts Sales by Type (2019-2024) & (K Units)

Table 61. Middle East & Africa Automotive Engine Control Parts Sales by Application (2019-2024) & (K Units)

Table 62. Key Market Drivers & Growth Opportunities of Automotive Engine Control Parts

Table 63. Key Market Challenges & Risks of Automotive Engine Control Parts
Table 64. Key Industry Trends of Automotive Engine Control Parts
Table 65. Automotive Engine Control Parts Raw Material
Table 66. Key Suppliers of Raw Materials
Table 67. Automotive Engine Control Parts Distributors List
Table 68. Automotive Engine Control Parts Customer List
Table 69. Global Automotive Engine Control Parts Sales Forecast by Region (2025-2030) & (K Units)
Table 70. Global Automotive Engine Control Parts Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 71. Americas Automotive Engine Control Parts Sales Forecast by Country (2025-2030) & (K Units)
Table 72. Americas Automotive Engine Control Parts Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 73. APAC Automotive Engine Control Parts Sales Forecast by Region (2025-2030) & (K Units)
Table 74. APAC Automotive Engine Control Parts Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 75. Europe Automotive Engine Control Parts Sales Forecast by Country (2025-2030) & (K Units)
Table 76. Europe Automotive Engine Control Parts Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 77. Middle East & Africa Automotive Engine Control Parts Sales Forecast by Country (2025-2030) & (K Units)
Table 78. Middle East & Africa Automotive Engine Control Parts Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 79. Global Automotive Engine Control Parts Sales Forecast by Type (2025-2030) & (K Units)
Table 80. Global Automotive Engine Control Parts Revenue Forecast by Type (2025-2030) & (\$ Millions)
Table 81. Global Automotive Engine Control Parts Sales Forecast by Application (2025-2030) & (K Units)
Table 82. Global Automotive Engine Control Parts Revenue Forecast by Application (2025-2030) & (\$ Millions)
Table 83. Aisin Tohoku (Japan) Basic Information, Automotive Engine Control Parts Manufacturing Base, Sales Area and Its Competitors
Table 84. Aisin Tohoku (Japan) Automotive Engine Control Parts Product Portfolios and Specifications
Table 85. Aisin Tohoku (Japan) Automotive Engine Control Parts Sales (K Units),

Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. Aisin Tohoku (Japan) Main Business

Table 87. Aisin Tohoku (Japan) Latest Developments

Table 88. Bosch (Germany) Basic Information, Automotive Engine Control Parts Manufacturing Base, Sales Area and Its Competitors

Table 89. Bosch (Germany) Automotive Engine Control Parts Product Portfolios and Specifications

Table 90. Bosch (Germany) Automotive Engine Control Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. Bosch (Germany) Main Business

Table 92. Bosch (Germany) Latest Developments

Table 93. Japan Actuator Industrial (Japan) Basic Information, Automotive Engine Control Parts Manufacturing Base, Sales Area and Its Competitors

Table 94. Japan Actuator Industrial (Japan) Automotive Engine Control Parts Product Portfolios and Specifications

Table 95. Japan Actuator Industrial (Japan) Automotive Engine Control Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. Japan Actuator Industrial (Japan) Main Business

Table 97. Japan Actuator Industrial (Japan) Latest Developments

Table 98. Kuroda Electric (Japan) Basic Information, Automotive Engine Control Parts Manufacturing Base, Sales Area and Its Competitors

Table 99. Kuroda Electric (Japan) Automotive Engine Control Parts Product Portfolios and Specifications

Table 100. Kuroda Electric (Japan) Automotive Engine Control Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. Kuroda Electric (Japan) Main Business

Table 102. Kuroda Electric (Japan) Latest Developments

Table 103. Kyoshin (Japan) Basic Information, Automotive Engine Control Parts Manufacturing Base, Sales Area and Its Competitors

Table 104. Kyoshin (Japan) Automotive Engine Control Parts Product Portfolios and Specifications

Table 105. Kyoshin (Japan) Automotive Engine Control Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 106. Kyoshin (Japan) Main Business

Table 107. Kyoshin (Japan) Latest Developments

Table 108. Magneti Marelli (Italy) Basic Information, Automotive Engine Control Parts Manufacturing Base, Sales Area and Its Competitors

Table 109. Magneti Marelli (Italy) Automotive Engine Control Parts Product Portfolios and Specifications

Table 110. Magneti Marelli (Italy) Automotive Engine Control Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 111. Magneti Marelli (Italy) Main Business

Table 112. Magneti Marelli (Italy) Latest Developments

Table 113. NIDEC TOSOK (Japan) Basic Information, Automotive Engine Control Parts Manufacturing Base, Sales Area and Its Competitors

Table 114. NIDEC TOSOK (Japan) Automotive Engine Control Parts Product Portfolios and Specifications

Table 115. NIDEC TOSOK (Japan) Automotive Engine Control Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 116. NIDEC TOSOK (Japan) Main Business

Table 117. NIDEC TOSOK (Japan) Latest Developments

Table 118. Nihon Dempa Kogyo (Japan) Basic Information, Automotive Engine Control Parts Manufacturing Base, Sales Area and Its Competitors

Table 119. Nihon Dempa Kogyo (Japan) Automotive Engine Control Parts Product Portfolios and Specifications

Table 120. Nihon Dempa Kogyo (Japan) Automotive Engine Control Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 121. Nihon Dempa Kogyo (Japan) Main Business

Table 122. Nihon Dempa Kogyo (Japan) Latest Developments

Table 123. SANYO (Japan) Basic Information, Automotive Engine Control Parts Manufacturing Base, Sales Area and Its Competitors

Table 124. SANYO (Japan) Automotive Engine Control Parts Product Portfolios and Specifications

Table 125. SANYO (Japan) Automotive Engine Control Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 126. SANYO (Japan) Main Business

Table 127. SANYO (Japan) Latest Developments

Table 128. Shibata Kogyo (Japan) Basic Information, Automotive Engine Control Parts Manufacturing Base, Sales Area and Its Competitors

Table 129. Shibata Kogyo (Japan) Automotive Engine Control Parts Product Portfolios and Specifications

Table 130. Shibata Kogyo (Japan) Automotive Engine Control Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 131. Shibata Kogyo (Japan) Main Business

Table 132. Shibata Kogyo (Japan) Latest Developments

Table 133. Toyota Boshoku (Japan) Basic Information, Automotive Engine Control Parts Manufacturing Base, Sales Area and Its Competitors

Table 134. Toyota Boshoku (Japan) Automotive Engine Control Parts Product Portfolios

and Specifications

Table 135. Toyota Boshoku (Japan) Automotive Engine Control Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 136. Toyota Boshoku (Japan) Main Business

Table 137. Toyota Boshoku (Japan) Latest Developments

Table 138. Valeo (France) Basic Information, Automotive Engine Control Parts Manufacturing Base, Sales Area and Its Competitors

Table 139. Valeo (France) Automotive Engine Control Parts Product Portfolios and Specifications

Table 140. Valeo (France) Automotive Engine Control Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 141. Valeo (France) Main Business

Table 142. Valeo (France) Latest Developments

Table 143. Yamaha Motor Electronics (Japan) Basic Information, Automotive Engine Control Parts Manufacturing Base, Sales Area and Its Competitors

Table 144. Yamaha Motor Electronics (Japan) Automotive Engine Control Parts Product Portfolios and Specifications

Table 145. Yamaha Motor Electronics (Japan) Automotive Engine Control Parts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 146. Yamaha Motor Electronics (Japan) Main Business

Table 147. Yamaha Motor Electronics (Japan) Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Automotive Engine Control Parts
- Figure 2. Automotive Engine Control Parts Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Engine Control Parts Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Automotive Engine Control Parts Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Automotive Engine Control Parts Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Control Valve Assy
- Figure 10. Product Picture of Stepping Motor
- Figure 11. Product Picture of Solenoid Valves
- Figure 12. Product Picture of Spool Valves / Harness Module
- Figure 13. Product Picture of Electric Oil Pump
- Figure 14. Product Picture of Control Unit
- Figure 15. Product Picture of Others
- Figure 16. Global Automotive Engine Control Parts Sales Market Share by Type in 2023
- Figure 17. Global Automotive Engine Control Parts Revenue Market Share by Type (2019-2024)
- Figure 18. Automotive Engine Control Parts Consumed in Passenger Cars
- Figure 19. Global Automotive Engine Control Parts Market: Passenger Cars (2019-2024) & (K Units)
- Figure 20. Automotive Engine Control Parts Consumed in Commercial Vehicles
- Figure 21. Global Automotive Engine Control Parts Market: Commercial Vehicles (2019-2024) & (K Units)
- Figure 22. Global Automotive Engine Control Parts Sales Market Share by Application (2023)
- Figure 23. Global Automotive Engine Control Parts Revenue Market Share by Application in 2023
- Figure 24. Automotive Engine Control Parts Sales Market by Company in 2023 (K Units)
- Figure 25. Global Automotive Engine Control Parts Sales Market Share by Company in 2023

Figure 26. Automotive Engine Control Parts Revenue Market by Company in 2023 (\$ Million)

Figure 27. Global Automotive Engine Control Parts Revenue Market Share by Company in 2023

Figure 28. Global Automotive Engine Control Parts Sales Market Share by Geographic Region (2019-2024)

Figure 29. Global Automotive Engine Control Parts Revenue Market Share by Geographic Region in 2023

Figure 30. Americas Automotive Engine Control Parts Sales 2019-2024 (K Units)

Figure 31. Americas Automotive Engine Control Parts Revenue 2019-2024 (\$ Millions)

Figure 32. APAC Automotive Engine Control Parts Sales 2019-2024 (K Units)

Figure 33. APAC Automotive Engine Control Parts Revenue 2019-2024 (\$ Millions)

Figure 34. Europe Automotive Engine Control Parts Sales 2019-2024 (K Units)

Figure 35. Europe Automotive Engine Control Parts Revenue 2019-2024 (\$ Millions)

Figure 36. Middle East & Africa Automotive Engine Control Parts Sales 2019-2024 (K Units)

Figure 37. Middle East & Africa Automotive Engine Control Parts Revenue 2019-2024 (\$ Millions)

Figure 38. Americas Automotive Engine Control Parts Sales Market Share by Country in 2023

Figure 39. Americas Automotive Engine Control Parts Revenue Market Share by Country in 2023

Figure 40. Americas Automotive Engine Control Parts Sales Market Share by Type (2019-2024)

Figure 41. Americas Automotive Engine Control Parts Sales Market Share by Application (2019-2024)

Figure 42. United States Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Canada Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Mexico Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 45. Brazil Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 46. APAC Automotive Engine Control Parts Sales Market Share by Region in 2023

Figure 47. APAC Automotive Engine Control Parts Revenue Market Share by Regions in 2023

Figure 48. APAC Automotive Engine Control Parts Sales Market Share by Type

(2019-2024)

Figure 49. APAC Automotive Engine Control Parts Sales Market Share by Application (2019-2024)

Figure 50. China Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Japan Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 52. South Korea Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Southeast Asia Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 54. India Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Australia Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 56. China Taiwan Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 57. Europe Automotive Engine Control Parts Sales Market Share by Country in 2023

Figure 58. Europe Automotive Engine Control Parts Revenue Market Share by Country in 2023

Figure 59. Europe Automotive Engine Control Parts Sales Market Share by Type (2019-2024)

Figure 60. Europe Automotive Engine Control Parts Sales Market Share by Application (2019-2024)

Figure 61. Germany Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 62. France Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 63. UK Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Italy Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Russia Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 66. Middle East & Africa Automotive Engine Control Parts Sales Market Share by Country in 2023

Figure 67. Middle East & Africa Automotive Engine Control Parts Revenue Market Share by Country in 2023

Figure 68. Middle East & Africa Automotive Engine Control Parts Sales Market Share by

Type (2019-2024)

Figure 69. Middle East & Africa Automotive Engine Control Parts Sales Market Share by Application (2019-2024)

Figure 70. Egypt Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 71. South Africa Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Israel Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Turkey Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 74. GCC Country Automotive Engine Control Parts Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Automotive Engine Control Parts in 2023

Figure 76. Manufacturing Process Analysis of Automotive Engine Control Parts

Figure 77. Industry Chain Structure of Automotive Engine Control Parts

Figure 78. Channels of Distribution

Figure 79. Global Automotive Engine Control Parts Sales Market Forecast by Region (2025-2030)

Figure 80. Global Automotive Engine Control Parts Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global Automotive Engine Control Parts Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global Automotive Engine Control Parts Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global Automotive Engine Control Parts Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global Automotive Engine Control Parts Revenue Market Share Forecast by Application (2025-2030)

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