

# Global Automotive Electronic Power Steering Market Growth 2024-2030

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#### **Abstracts**

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According to our LPI (LP Information) latest study, the global Automotive Electronic Power Steering market size was valued at US\$ 28300 million in 2023. With growing demand in downstream market, the Automotive Electronic Power Steering is forecast to a readjusted size of US\$ 44690 million by 2030 with a CAGR of 6.7% during review period.

The research report highlights the growth potential of the global Automotive Electronic Power Steering market. Automotive Electronic Power Steering are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Electronic Power Steering. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Electronic Power Steering market.

Automotive Electronic Power Steering is a very popular steering system, a power steering system that directly relies on the motor to provide auxiliary torque; Currently, most of the vehicle are installed the electronic power steering system, and the electronic power steering system can reduce about 5% fuel consumption.

The major players in global Automotive Electronic Power Steering market include JTEKT, Bosch, Nexteer Automobile, etc. The top 3 players hold about 60% of global market shares. North America and Europe are main markets, they occupy about 50% of the global market. C-EPS is the main type, with a share over 50%. Passenger Vehicle is



the key application, which hold over 90% shares.

#### Key Features:

The report on Automotive Electronic Power Steering market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Electronic Power Steering market. It may include historical data, market segmentation by Type (e.g., C-EPS, P-EPS), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Electronic Power Steering market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Electronic Power Steering market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Electronic Power Steering industry. This include advancements in Automotive Electronic Power Steering technology, Automotive Electronic Power Steering new entrants, Automotive Electronic Power Steering new investment, and other innovations that are shaping the future of Automotive Electronic Power Steering.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Electronic Power Steering market. It includes factors influencing customer 'purchasing decisions, preferences for Automotive Electronic Power Steering product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Electronic Power Steering market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Electronic Power



Steering market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Electronic Power Steering market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Electronic Power Steering industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Electronic Power Steering market.

#### Market Segmentation:

Automotive Electronic Power Steering market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation I	by	type
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C-EPS

P-EPS

R-EPS

Segmentation by application

Passenger Vehicle

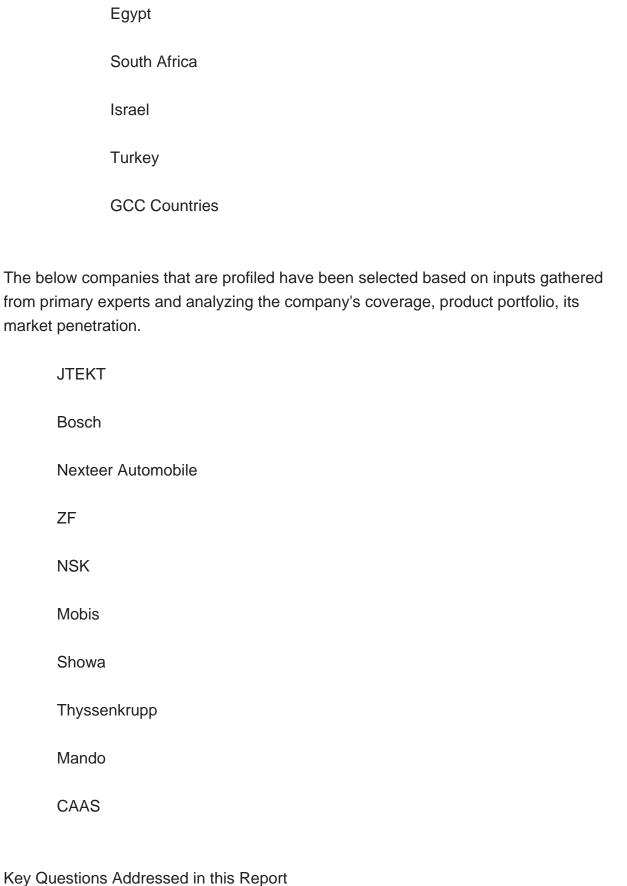
Commercial Vehicle



### This report also splits the market by region:

Americas		
	United States	
	Canada	
	Mexico	
	Brazil	
APAC		
	China	
	Japan	
	Korea	
	Southeast Asia	
	India	
	Australia	
Europe		
	Germany	
	France	
	UK	
	Italy	
	Russia	







What is the 10-year outlook for the global Automotive Electronic Power Steering market?

What factors are driving Automotive Electronic Power Steering market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Electronic Power Steering market opportunities vary by end market size?

How does Automotive Electronic Power Steering break out type, application?



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