

Global Automotive Electronic Components Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Electronic Components market size was valued at US\$ 47990 million in 2023. With growing demand in downstream market, the Automotive Electronic Components is forecast to a readjusted size of US\$ 72240 million by 2030 with a CAGR of 6.0% during review period.

The research report highlights the growth potential of the global Automotive Electronic Components market. Automotive Electronic Components are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Electronic Components. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Electronic Components market.

An electronic component is a basic element in an electronic circuit, usually individually packaged, with two or more leads or metal contacts. Electronic components must be connected to each other to form an electronic circuit with a specific function, such as an amplifier, a radio receiver, an oscillator, etc. One of the common ways of connecting electronic components is to weld them to a printed circuit board. Electronic components may be individual packages (resistors, capacitors, inductors, transistors, diodes, etc.) or groups of varying complexity such as integrated circuits (operational amplifiers, exclusion, logic gates, etc.). With electric cars, in recent years made car, new technology and new applications such as automated driving moved close to the auto industry to the

micro control unit, sensor and memory automotive electronic equipment such as a surge in demand, semiconductor manufacturers in the automotive industry began to play a more and more important role in the supply chain, experts predict automotive electronic components industry development opportunities are emerging.

Automotive electronics are mainly used in power control system, vehicle-mounted information and entertainment system, vehicle safety control system and vehicle body electronic system, etc. In order to improve the driving experience, the rate of vehicle electrification has been increasing.

Global Automotive Electronic Components key players include NXP, Infineon, Renesas, Texas Instruments, etc. Global top four manufacturers hold a share over 30%.

Europe is the largest market, with a share over 25%, followed by China, and North America, both have a share over 45 percent.

In terms of product, Active Components is the largest segment, with a share about 90%. And in terms of application, the largest application is Engine System, followed by Driving and Safety Systems, Entertainment System, Body System, etc.

Key Features:

The report on Automotive Electronic Components market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Electronic Components market. It may include historical data, market segmentation by Type (e.g., Active Components, Passive Components), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Electronic Components market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Electronic Components market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also

highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Electronic Components industry. This include advancements in Automotive Electronic Components technology, Automotive Electronic Components new entrants, Automotive Electronic Components new investment, and other innovations that are shaping the future of Automotive Electronic Components.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Electronic Components market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Electronic Components product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Electronic Components market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Electronic Components market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Electronic Components market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Electronic Components industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Electronic Components market.

Market Segmentation:

Automotive Electronic Components market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Active Components

Passive Components

Segmentation by application

Engine System

Driving and Safety Systems

Body System

Entertainment System

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

NXP

Infineon

Renesas

Texas Instruments

STMicroelectronics

Bosch

ON Semiconductor

ROHM Semiconductor

Analog Devices

Toshiba

NVIDIA

Littelfuse, Inc

Intel

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