

# Global Automotive Electrical Wire Connectors Market Growth 2024-2030

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## Abstracts

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Automotive electrical wire connectors are specifically designed for use in automobile electrical systems. Automobile systems have undergone massive transformation and today modern systems are extensively wired and controlled by a microprocessor.

The global Automotive Electrical Wire Connectors market size is projected to grow from US\$ 6283.3 million in 2023 to US\$ 8647.5 million in 2030; it is expected to grow at a CAGR of 4.7% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Automotive Electrical Wire Connectors Industry Forecast" looks at past sales and reviews total world Automotive Electrical Wire Connectors sales in 2023, providing a comprehensive analysis by region and market sector of projected Automotive Electrical Wire Connectors sales for 2024 through 2030. With Automotive Electrical Wire Connectors sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Electrical Wire Connectors industry.

This Insight Report provides a comprehensive analysis of the global Automotive Electrical Wire Connectors landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Electrical Wire Connectors portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Electrical Wire Connectors market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Electrical Wire Connectors and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Electrical Wire Connectors.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022. In the long run, the market is expected to be primarily driven by technological advancements and system innovations. The growing popularity of navigation and infotainment systems, among others, have become standard equipment in most cars around the world. To connect these systems, a central electronic control unit car connector is required. Increasing adoption of advanced safety features in automobiles and growing demand for electric vehicles (EVs) are the major factors driving the market growth. Furthermore, the increasing sophistication of automotive sensors and infotainment systems has increased the global demand for automotive wiring harnesses and connectors. Plastic optical fiber (POF) is replacing copper cables in automobiles to improve data transmission and design flexibility while reducing overall vehicle weight. POF requires an automotive connector to function properly. Rising consumer concerns about safety, coupled with safety-related initiatives by government agencies, have increased the requirements for reliable connectors in various vehicle systems. For example, safety systems such as seat belts, air bags and brakes used in vehicles require connection systems that include retainers and safety restraint system connectors. Hence, the growing demand for automotive safety systems directly impacts the demand for automotive connectors, which in turn drives the growth of the market.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Electrical Wire Connectors market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by type

Wire To Wire Connector

Wire To Board Connector

Others

#### Segmentation by application

Private Car

Commercial Vehicle

This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Eaton

EDAC

TE Connectivity

Yazaki

Delphi

Kostal

Littelfuse

Amphenol

Molex

Sumitomo

JAE

KET

JST

KYOCERA

Rosenberger

LUXSHARE

AVIC Jonhon

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Electrical Wire Connectors market?

What factors are driving Automotive Electrical Wire Connectors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Electrical Wire Connectors market opportunities vary by end market size?

How does Automotive Electrical Wire Connectors break out type, application?

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