

Global Automotive Electric Power Steering Systems Market Growth 2025-2031

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Abstracts

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The global Automotive Electric Power Steering Systems market size is predicted to grow from US\$ 33020 million in 2025 to US\$ 54830 million in 2031; it is expected to grow at a CAGR of 8.8% from 2025 to 2031.

Automotive Electronic Power Steering System is a very popular steering system, a power steering system that directly relies on the motor to provide auxiliary torque; Currently, most of the vehicle are installed the electronic power steering system, and the electronic power steering system can reduce about 5% fuel consumption.

JTEKT, Bosch, NSK, Nexteer and ZF are the top 5 manufacturers of Automotive Electric Power Steering Systems, with about 83% market shares.

LP Information, Inc. (LPI) ' newest research report, the "Automotive Electric Power Steering Systems Industry Forecast" looks at past sales and reviews total world Automotive Electric Power Steering Systems sales in 2024, providing a comprehensive analysis by region and market sector of projected Automotive Electric Power Steering Systems sales for 2025 through 2031. With Automotive Electric Power Steering Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Electric Power Steering Systems industry.

This Insight Report provides a comprehensive analysis of the global Automotive Electric Power Steering Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and

M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Electric Power Steering Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Electric Power Steering Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Electric Power Steering Systems and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Electric Power Steering Systems.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Electric Power Steering Systems market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

C-EPS

P-EPS

R-EPS

Segmentation by Application:

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

JTEKT

Bosch

NSK

Nexteer

ZF

Mobis

Showa

Thyssenkrupp

Mando

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Electric Power Steering Systems market?

What factors are driving Automotive Electric Power Steering Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Electric Power Steering Systems market opportunities vary by end market size?

How does Automotive Electric Power Steering Systems break out by Type, by Application?

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