

# Global Automotive Electric Power Steering (EPS) Market Growth 2023-2029

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# Abstracts

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LPI (LP Information)' newest research report, the "Automotive Electric Power Steering (EPS) Industry Forecast" looks at past sales and reviews total world Automotive Electric Power Steering (EPS) sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Electric Power Steering (EPS) sales for 2023 through 2029. With Automotive Electric Power Steering (EPS) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Electric Power Steering (EPS) industry.

This Insight Report provides a comprehensive analysis of the global Automotive Electric Power Steering (EPS) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Electric Power Steering (EPS) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Electric Power Steering (EPS) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Electric Power Steering (EPS) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Electric Power Steering (EPS).



The global Automotive Electric Power Steering (EPS) market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Automotive Electric Power Steering (EPS) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Automotive Electric Power Steering (EPS) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Automotive Electric Power Steering (EPS) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Automotive Electric Power Steering (EPS) players cover JTEKT, Bosch, Nexteer Automobile, ZF, NSK, Hitachi Astemo (Showa), Hyundai Mobis, Thyssenkrupp and Mando, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Electric Power Steering (EPS) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

C-EPS P-EPS R-EPS

DP-EPS



#### Segmentation by application

Passenger Vehicle

**Commercial Vehicle** 

This report also splits the market by region:

Americas

**United States** 

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France



UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

JTEKT Bosch Nexteer Automobile ZF NSK Hitachi Astemo (Showa ) Hyundai Mobis Thyssenkrupp



Mando

CAAS

Zhejiang Shibao

Elite

Yubei (Xinxiang) Power Steering System

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Electric Power Steering (EPS) market?

What factors are driving Automotive Electric Power Steering (EPS) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Electric Power Steering (EPS) market opportunities vary by end market size?

How does Automotive Electric Power Steering (EPS) break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?



# Contents

# **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

# **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
- 2.1.1 Global Automotive Electric Power Steering (EPS) Annual Sales 2018-2029
- 2.1.2 World Current & Future Analysis for Automotive Electric Power Steering (EPS) by Geographic Region, 2018, 2022 & 2029

2.1.3 World Current & Future Analysis for Automotive Electric Power Steering (EPS) by Country/Region, 2018, 2022 & 2029

2.2 Automotive Electric Power Steering (EPS) Segment by Type

- 2.2.1 C-EPS
- 2.2.2 P-EPS
- 2.2.3 R-EPS
- 2.2.4 DP-EPS

2.3 Automotive Electric Power Steering (EPS) Sales by Type

2.3.1 Global Automotive Electric Power Steering (EPS) Sales Market Share by Type (2018-2023)

2.3.2 Global Automotive Electric Power Steering (EPS) Revenue and Market Share by Type (2018-2023)

2.3.3 Global Automotive Electric Power Steering (EPS) Sale Price by Type (2018-2023)

2.4 Automotive Electric Power Steering (EPS) Segment by Application

2.4.1 Passenger Vehicle

- 2.4.2 Commercial Vehicle
- 2.5 Automotive Electric Power Steering (EPS) Sales by Application

2.5.1 Global Automotive Electric Power Steering (EPS) Sale Market Share by Application (2018-2023)



(2018 - 2023)

2.5.2 Global Automotive Electric Power Steering (EPS) Revenue and Market Share by Application (2018-2023)

2.5.3 Global Automotive Electric Power Steering (EPS) Sale Price by Application (2018-2023)

# 3 GLOBAL AUTOMOTIVE ELECTRIC POWER STEERING (EPS) BY COMPANY

3.1 Global Automotive Electric Power Steering (EPS) Breakdown Data by Company3.1.1 Global Automotive Electric Power Steering (EPS) Annual Sales by Company

3.1.2 Global Automotive Electric Power Steering (EPS) Sales Market Share by Company (2018-2023)

3.2 Global Automotive Electric Power Steering (EPS) Annual Revenue by Company (2018-2023)

3.2.1 Global Automotive Electric Power Steering (EPS) Revenue by Company (2018-2023)

3.2.2 Global Automotive Electric Power Steering (EPS) Revenue Market Share by Company (2018-2023)

3.3 Global Automotive Electric Power Steering (EPS) Sale Price by Company

3.4 Key Manufacturers Automotive Electric Power Steering (EPS) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Electric Power Steering (EPS) Product Location Distribution

3.4.2 Players Automotive Electric Power Steering (EPS) Products Offered 3.5 Market Concentration Rate Analysis

- 3.5.1 Competition Landscape Analysis
- 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- 3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

# 4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE ELECTRIC POWER STEERING (EPS) BY GEOGRAPHIC REGION

4.1 World Historic Automotive Electric Power Steering (EPS) Market Size by Geographic Region (2018-2023)

4.1.1 Global Automotive Electric Power Steering (EPS) Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Automotive Electric Power Steering (EPS) Annual Revenue by Geographic Region (2018-2023)



4.2 World Historic Automotive Electric Power Steering (EPS) Market Size by Country/Region (2018-2023)

4.2.1 Global Automotive Electric Power Steering (EPS) Annual Sales by Country/Region (2018-2023)

4.2.2 Global Automotive Electric Power Steering (EPS) Annual Revenue by Country/Region (2018-2023)

4.3 Americas Automotive Electric Power Steering (EPS) Sales Growth

4.4 APAC Automotive Electric Power Steering (EPS) Sales Growth

4.5 Europe Automotive Electric Power Steering (EPS) Sales Growth

4.6 Middle East & Africa Automotive Electric Power Steering (EPS) Sales Growth

# **5 AMERICAS**

5.1 Americas Automotive Electric Power Steering (EPS) Sales by Country

5.1.1 Americas Automotive Electric Power Steering (EPS) Sales by Country (2018-2023)

5.1.2 Americas Automotive Electric Power Steering (EPS) Revenue by Country (2018-2023)

5.2 Americas Automotive Electric Power Steering (EPS) Sales by Type

- 5.3 Americas Automotive Electric Power Steering (EPS) Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

# 6 APAC

6.1 APAC Automotive Electric Power Steering (EPS) Sales by Region

6.1.1 APAC Automotive Electric Power Steering (EPS) Sales by Region (2018-2023)

6.1.2 APAC Automotive Electric Power Steering (EPS) Revenue by Region (2018-2023)

- 6.2 APAC Automotive Electric Power Steering (EPS) Sales by Type
- 6.3 APAC Automotive Electric Power Steering (EPS) Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia



#### 6.10 China Taiwan

#### 7 EUROPE

- 7.1 Europe Automotive Electric Power Steering (EPS) by Country
- 7.1.1 Europe Automotive Electric Power Steering (EPS) Sales by Country (2018-2023)
- 7.1.2 Europe Automotive Electric Power Steering (EPS) Revenue by Country (2018-2023)
- 7.2 Europe Automotive Electric Power Steering (EPS) Sales by Type
- 7.3 Europe Automotive Electric Power Steering (EPS) Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

# 8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Automotive Electric Power Steering (EPS) by Country

8.1.1 Middle East & Africa Automotive Electric Power Steering (EPS) Sales by Country (2018-2023)

8.1.2 Middle East & Africa Automotive Electric Power Steering (EPS) Revenue by Country (2018-2023)

- 8.2 Middle East & Africa Automotive Electric Power Steering (EPS) Sales by Type
- 8.3 Middle East & Africa Automotive Electric Power Steering (EPS) Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

#### 9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

#### **10 MANUFACTURING COST STRUCTURE ANALYSIS**



10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Automotive Electric Power Steering (EPS)

10.3 Manufacturing Process Analysis of Automotive Electric Power Steering (EPS)

10.4 Industry Chain Structure of Automotive Electric Power Steering (EPS)

# 11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Automotive Electric Power Steering (EPS) Distributors
- 11.3 Automotive Electric Power Steering (EPS) Customer

# 12 WORLD FORECAST REVIEW FOR AUTOMOTIVE ELECTRIC POWER STEERING (EPS) BY GEOGRAPHIC REGION

12.1 Global Automotive Electric Power Steering (EPS) Market Size Forecast by Region

12.1.1 Global Automotive Electric Power Steering (EPS) Forecast by Region (2024-2029)

12.1.2 Global Automotive Electric Power Steering (EPS) Annual Revenue Forecast by Region (2024-2029)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Automotive Electric Power Steering (EPS) Forecast by Type
- 12.7 Global Automotive Electric Power Steering (EPS) Forecast by Application

# **13 KEY PLAYERS ANALYSIS**

#### 13.1 JTEKT

13.1.1 JTEKT Company Information

13.1.2 JTEKT Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

13.1.3 JTEKT Automotive Electric Power Steering (EPS) Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 JTEKT Main Business Overview

13.1.5 JTEKT Latest Developments





13.2 Bosch

13.2.1 Bosch Company Information

13.2.2 Bosch Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

13.2.3 Bosch Automotive Electric Power Steering (EPS) Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 Bosch Main Business Overview

13.2.5 Bosch Latest Developments

13.3 Nexteer Automobile

13.3.1 Nexteer Automobile Company Information

13.3.2 Nexteer Automobile Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

13.3.3 Nexteer Automobile Automotive Electric Power Steering (EPS) Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 Nexteer Automobile Main Business Overview

13.3.5 Nexteer Automobile Latest Developments

13.4 ZF

13.4.1 ZF Company Information

13.4.2 ZF Automotive Electric Power Steering (EPS) Product Portfolios and

Specifications

13.4.3 ZF Automotive Electric Power Steering (EPS) Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 ZF Main Business Overview

13.4.5 ZF Latest Developments

13.5 NSK

13.5.1 NSK Company Information

13.5.2 NSK Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

13.5.3 NSK Automotive Electric Power Steering (EPS) Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 NSK Main Business Overview

13.5.5 NSK Latest Developments

13.6 Hitachi Astemo (Showa)

13.6.1 Hitachi Astemo (Showa ) Company Information

13.6.2 Hitachi Astemo (Showa ) Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

13.6.3 Hitachi Astemo (Showa ) Automotive Electric Power Steering (EPS) Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 Hitachi Astemo (Showa ) Main Business Overview



13.6.5 Hitachi Astemo (Showa ) Latest Developments

13.7 Hyundai Mobis

13.7.1 Hyundai Mobis Company Information

13.7.2 Hyundai Mobis Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

13.7.3 Hyundai Mobis Automotive Electric Power Steering (EPS) Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 Hyundai Mobis Main Business Overview

13.7.5 Hyundai Mobis Latest Developments

13.8 Thyssenkrupp

13.8.1 Thyssenkrupp Company Information

13.8.2 Thyssenkrupp Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

13.8.3 Thyssenkrupp Automotive Electric Power Steering (EPS) Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 Thyssenkrupp Main Business Overview

13.8.5 Thyssenkrupp Latest Developments

13.9 Mando

13.9.1 Mando Company Information

13.9.2 Mando Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

13.9.3 Mando Automotive Electric Power Steering (EPS) Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 Mando Main Business Overview

13.9.5 Mando Latest Developments

13.10 CAAS

13.10.1 CAAS Company Information

13.10.2 CAAS Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

13.10.3 CAAS Automotive Electric Power Steering (EPS) Sales, Revenue, Price and Gross Margin (2018-2023)

13.10.4 CAAS Main Business Overview

13.10.5 CAAS Latest Developments

13.11 Zhejiang Shibao

13.11.1 Zhejiang Shibao Company Information

13.11.2 Zhejiang Shibao Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

13.11.3 Zhejiang Shibao Automotive Electric Power Steering (EPS) Sales, Revenue, Price and Gross Margin (2018-2023)



13.11.4 Zhejiang Shibao Main Business Overview

13.11.5 Zhejiang Shibao Latest Developments

13.12 Elite

13.12.1 Elite Company Information

13.12.2 Elite Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

13.12.3 Elite Automotive Electric Power Steering (EPS) Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.12.4 Elite Main Business Overview
- 13.12.5 Elite Latest Developments
- 13.13 Yubei (Xinxiang) Power Steering System
- 13.13.1 Yubei (Xinxiang) Power Steering System Company Information

13.13.2 Yubei (Xinxiang) Power Steering System Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

13.13.3 Yubei (Xinxiang) Power Steering System Automotive Electric Power Steering (EPS) Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.13.4 Yubei (Xinxiang) Power Steering System Main Business Overview
- 13.13.5 Yubei (Xinxiang) Power Steering System Latest Developments

# 14 RESEARCH FINDINGS AND CONCLUSION



# List Of Tables

#### LIST OF TABLES

Table 1. Automotive Electric Power Steering (EPS) Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions) Table 2. Automotive Electric Power Steering (EPS) Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions) Table 3. Major Players of C-EPS Table 4. Major Players of P-EPS Table 5. Major Players of R-EPS Table 6. Major Players of DP-EPS Table 7. Global Automotive Electric Power Steering (EPS) Sales by Type (2018-2023) & (K Units) Table 8. Global Automotive Electric Power Steering (EPS) Sales Market Share by Type (2018-2023) Table 9. Global Automotive Electric Power Steering (EPS) Revenue by Type (2018-2023) & (\$ million) Table 10. Global Automotive Electric Power Steering (EPS) Revenue Market Share by Type (2018-2023) Table 11. Global Automotive Electric Power Steering (EPS) Sale Price by Type (2018-2023) & (US\$/Unit) Table 12. Global Automotive Electric Power Steering (EPS) Sales by Application (2018-2023) & (K Units) Table 13. Global Automotive Electric Power Steering (EPS) Sales Market Share by Application (2018-2023) Table 14. Global Automotive Electric Power Steering (EPS) Revenue by Application (2018-2023)Table 15. Global Automotive Electric Power Steering (EPS) Revenue Market Share by Application (2018-2023) Table 16. Global Automotive Electric Power Steering (EPS) Sale Price by Application (2018-2023) & (US\$/Unit) Table 17. Global Automotive Electric Power Steering (EPS) Sales by Company (2018-2023) & (K Units) Table 18. Global Automotive Electric Power Steering (EPS) Sales Market Share by Company (2018-2023) Table 19. Global Automotive Electric Power Steering (EPS) Revenue by Company (2018-2023) (\$ Millions) Table 20. Global Automotive Electric Power Steering (EPS) Revenue Market Share by



Company (2018-2023)

Table 21. Global Automotive Electric Power Steering (EPS) Sale Price by Company (2018-2023) & (US\$/Unit)

Table 22. Key Manufacturers Automotive Electric Power Steering (EPS) Producing Area Distribution and Sales Area

Table 23. Players Automotive Electric Power Steering (EPS) Products Offered

Table 24. Automotive Electric Power Steering (EPS) Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Automotive Electric Power Steering (EPS) Sales by Geographic Region (2018-2023) & (K Units)

Table 28. Global Automotive Electric Power Steering (EPS) Sales Market Share Geographic Region (2018-2023)

Table 29. Global Automotive Electric Power Steering (EPS) Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 30. Global Automotive Electric Power Steering (EPS) Revenue Market Share by Geographic Region (2018-2023)

Table 31. Global Automotive Electric Power Steering (EPS) Sales by Country/Region (2018-2023) & (K Units)

Table 32. Global Automotive Electric Power Steering (EPS) Sales Market Share by Country/Region (2018-2023)

Table 33. Global Automotive Electric Power Steering (EPS) Revenue by

Country/Region (2018-2023) & (\$ millions)

Table 34. Global Automotive Electric Power Steering (EPS) Revenue Market Share by Country/Region (2018-2023)

Table 35. Americas Automotive Electric Power Steering (EPS) Sales by Country (2018-2023) & (K Units)

Table 36. Americas Automotive Electric Power Steering (EPS) Sales Market Share by Country (2018-2023)

Table 37. Americas Automotive Electric Power Steering (EPS) Revenue by Country (2018-2023) & (\$ Millions)

Table 38. Americas Automotive Electric Power Steering (EPS) Revenue Market Share by Country (2018-2023)

Table 39. Americas Automotive Electric Power Steering (EPS) Sales by Type (2018-2023) & (K Units)

Table 40. Americas Automotive Electric Power Steering (EPS) Sales by Application (2018-2023) & (K Units)

Table 41. APAC Automotive Electric Power Steering (EPS) Sales by Region



(2018-2023) & (K Units) Table 42. APAC Automotive Electric Power Steering (EPS) Sales Market Share by Region (2018-2023) Table 43. APAC Automotive Electric Power Steering (EPS) Revenue by Region (2018-2023) & (\$ Millions) Table 44. APAC Automotive Electric Power Steering (EPS) Revenue Market Share by Region (2018-2023) Table 45. APAC Automotive Electric Power Steering (EPS) Sales by Type (2018-2023) & (K Units) Table 46. APAC Automotive Electric Power Steering (EPS) Sales by Application (2018-2023) & (K Units) Table 47. Europe Automotive Electric Power Steering (EPS) Sales by Country (2018-2023) & (K Units) Table 48. Europe Automotive Electric Power Steering (EPS) Sales Market Share by Country (2018-2023) Table 49. Europe Automotive Electric Power Steering (EPS) Revenue by Country (2018-2023) & (\$ Millions) Table 50. Europe Automotive Electric Power Steering (EPS) Revenue Market Share by Country (2018-2023) Table 51. Europe Automotive Electric Power Steering (EPS) Sales by Type (2018-2023) & (K Units) Table 52. Europe Automotive Electric Power Steering (EPS) Sales by Application (2018-2023) & (K Units) Table 53. Middle East & Africa Automotive Electric Power Steering (EPS) Sales by Country (2018-2023) & (K Units) Table 54. Middle East & Africa Automotive Electric Power Steering (EPS) Sales Market Share by Country (2018-2023) Table 55. Middle East & Africa Automotive Electric Power Steering (EPS) Revenue by Country (2018-2023) & (\$ Millions) Table 56. Middle East & Africa Automotive Electric Power Steering (EPS) Revenue Market Share by Country (2018-2023) Table 57. Middle East & Africa Automotive Electric Power Steering (EPS) Sales by Type (2018-2023) & (K Units) Table 58. Middle East & Africa Automotive Electric Power Steering (EPS) Sales by Application (2018-2023) & (K Units) Table 59. Key Market Drivers & Growth Opportunities of Automotive Electric Power Steering (EPS) Table 60. Key Market Challenges & Risks of Automotive Electric Power Steering (EPS) Table 61. Key Industry Trends of Automotive Electric Power Steering (EPS)



Table 62. Automotive Electric Power Steering (EPS) Raw Material Table 63. Key Suppliers of Raw Materials Table 64. Automotive Electric Power Steering (EPS) Distributors List Table 65. Automotive Electric Power Steering (EPS) Customer List Table 66. Global Automotive Electric Power Steering (EPS) Sales Forecast by Region (2024-2029) & (K Units) Table 67. Global Automotive Electric Power Steering (EPS) Revenue Forecast by Region (2024-2029) & (\$ millions) Table 68. Americas Automotive Electric Power Steering (EPS) Sales Forecast by Country (2024-2029) & (K Units) Table 69. Americas Automotive Electric Power Steering (EPS) Revenue Forecast by Country (2024-2029) & (\$ millions) Table 70. APAC Automotive Electric Power Steering (EPS) Sales Forecast by Region (2024-2029) & (K Units) Table 71. APAC Automotive Electric Power Steering (EPS) Revenue Forecast by Region (2024-2029) & (\$ millions) Table 72. Europe Automotive Electric Power Steering (EPS) Sales Forecast by Country (2024-2029) & (K Units) Table 73. Europe Automotive Electric Power Steering (EPS) Revenue Forecast by Country (2024-2029) & (\$ millions) Table 74. Middle East & Africa Automotive Electric Power Steering (EPS) Sales Forecast by Country (2024-2029) & (K Units) Table 75. Middle East & Africa Automotive Electric Power Steering (EPS) Revenue Forecast by Country (2024-2029) & (\$ millions) Table 76. Global Automotive Electric Power Steering (EPS) Sales Forecast by Type (2024-2029) & (K Units) Table 77. Global Automotive Electric Power Steering (EPS) Revenue Forecast by Type (2024-2029) & (\$ Millions) Table 78. Global Automotive Electric Power Steering (EPS) Sales Forecast by Application (2024-2029) & (K Units) Table 79. Global Automotive Electric Power Steering (EPS) Revenue Forecast by Application (2024-2029) & (\$ Millions) Table 80. JTEKT Basic Information, Automotive Electric Power Steering (EPS) Manufacturing Base, Sales Area and Its Competitors Table 81. JTEKT Automotive Electric Power Steering (EPS) Product Portfolios and **Specifications** Table 82. JTEKT Automotive Electric Power Steering (EPS) Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 83. JTEKT Main Business



Table 84. JTEKT Latest Developments

Table 85. Bosch Basic Information, Automotive Electric Power Steering (EPS)

Manufacturing Base, Sales Area and Its Competitors

Table 86. Bosch Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

Table 87. Bosch Automotive Electric Power Steering (EPS) Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 88. Bosch Main Business

Table 89. Bosch Latest Developments

Table 90. Nexteer Automobile Basic Information, Automotive Electric Power Steering

(EPS) Manufacturing Base, Sales Area and Its Competitors

Table 91. Nexteer Automobile Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

Table 92. Nexteer Automobile Automotive Electric Power Steering (EPS) Sales (K

Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 93. Nexteer Automobile Main Business

Table 94. Nexteer Automobile Latest Developments

Table 95. ZF Basic Information, Automotive Electric Power Steering (EPS)

Manufacturing Base, Sales Area and Its Competitors

Table 96. ZF Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

Table 97. ZF Automotive Electric Power Steering (EPS) Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 98. ZF Main Business

Table 99. ZF Latest Developments

Table 100. NSK Basic Information, Automotive Electric Power Steering (EPS)

Manufacturing Base, Sales Area and Its Competitors

Table 101. NSK Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

Table 102. NSK Automotive Electric Power Steering (EPS) Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 103. NSK Main Business

Table 104. NSK Latest Developments

Table 105. Hitachi Astemo (Showa ) Basic Information, Automotive Electric Power

Steering (EPS) Manufacturing Base, Sales Area and Its Competitors

Table 106. Hitachi Astemo (Showa ) Automotive Electric Power Steering (EPS) Product Portfolios and Specifications

Table 107. Hitachi Astemo (Showa ) Automotive Electric Power Steering (EPS) Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)



Table 108. Hitachi Astemo (Showa ) Main Business Table 109. Hitachi Astemo (Showa ) Latest Developments Table 110. Hyundai Mobis Basic Information, Automotive Electric Power Steering (EPS) Manufacturing Base, Sales Area and Its Competitors Table 111. Hyundai Mobis Automotive Electric Power Steering (EPS) Product Portfolios and Specifications Table 112. Hyundai Mobis Automotive Electric Power Steering (EPS) Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023) Table 113. Hyundai Mobis Main Business Table 114. Hyundai Mobis Latest Developments Table 115. Thyssenkrupp Basic Information, Automotive Electric Power Steering (EPS) Manufacturing Base, Sales Area and Its Competitors Table 116. Thyssenkrupp Automotive Electric Power Steering (EPS) Product Portfolios and Specifications Table 117. Thyssenkrupp Automotive Electric Power Steering (EPS) Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023) Table 118. Thyssenkrupp Main Business Table 119. Thyssenkrupp Latest Developments Table 120. Mando Basic Information, Automotive Electric Power Steering (EPS) Manufacturing Base, Sales Area and Its Competitors Table 121. Mando Automotive Electric Power Steering (EPS) Product Portfolios and Specifications Table 122. Mando Automotive Electric Power Steering (EPS) Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023) Table 123. Mando Main Business Table 124. Mando Latest Developments Table 125. CAAS Basic Information, Automotive Electric Power Steering (EPS) Manufacturing Base, Sales Area and Its Competitors Table 126. CAAS Automotive Electric Power Steering (EPS) Product Portfolios and Specifications Table 127. CAAS Automotive Electric Power Steering (EPS) Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023) Table 128. CAAS Main Business Table 129. CAAS Latest Developments Table 130. Zhejiang Shibao Basic Information, Automotive Electric Power Steering (EPS) Manufacturing Base, Sales Area and Its Competitors Table 131. Zhejiang Shibao Automotive Electric Power Steering (EPS) Product Portfolios and Specifications Table 132. Zhejiang Shibao Automotive Electric Power Steering (EPS) Sales (K Units),



Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023) Table 133. Zhejiang Shibao Main Business Table 134. Zhejiang Shibao Latest Developments Table 135. Elite Basic Information, Automotive Electric Power Steering (EPS) Manufacturing Base, Sales Area and Its Competitors Table 136. Elite Automotive Electric Power Steering (EPS) Product Portfolios and **Specifications** Table 137. Elite Automotive Electric Power Steering (EPS) Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023) Table 138. Elite Main Business Table 139. Elite Latest Developments Table 140. Yubei (Xinxiang) Power Steering System Basic Information, Automotive Electric Power Steering (EPS) Manufacturing Base, Sales Area and Its Competitors Table 141. Yubei (Xinxiang) Power Steering System Automotive Electric Power Steering (EPS) Product Portfolios and Specifications Table 142. Yubei (Xinxiang) Power Steering System Automotive Electric Power Steering (EPS) Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018 - 2023)Table 143. Yubei (Xinxiang) Power Steering System Main Business Table 144. Yubei (Xinxiang) Power Steering System Latest Developments



# **List Of Figures**

### LIST OF FIGURES

- Figure 1. Picture of Automotive Electric Power Steering (EPS)
- Figure 2. Automotive Electric Power Steering (EPS) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Electric Power Steering (EPS) Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Automotive Electric Power Steering (EPS) Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Automotive Electric Power Steering (EPS) Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of C-EPS
- Figure 10. Product Picture of P-EPS
- Figure 11. Product Picture of R-EPS
- Figure 12. Product Picture of DP-EPS
- Figure 13. Global Automotive Electric Power Steering (EPS) Sales Market Share by Type in 2022
- Figure 14. Global Automotive Electric Power Steering (EPS) Revenue Market Share by Type (2018-2023)
- Figure 15. Automotive Electric Power Steering (EPS) Consumed in Passenger Vehicle Figure 16. Global Automotive Electric Power Steering (EPS) Market: Passenger Vehicle (2018-2023) & (K Units)
- Figure 17. Automotive Electric Power Steering (EPS) Consumed in Commercial Vehicle Figure 18. Global Automotive Electric Power Steering (EPS) Market: Commercial Vehicle (2018-2023) & (K Units)
- Figure 19. Global Automotive Electric Power Steering (EPS) Sales Market Share by Application (2022)
- Figure 20. Global Automotive Electric Power Steering (EPS) Revenue Market Share by Application in 2022
- Figure 21. Automotive Electric Power Steering (EPS) Sales Market by Company in 2022 (K Units)
- Figure 22. Global Automotive Electric Power Steering (EPS) Sales Market Share by Company in 2022
- Figure 23. Automotive Electric Power Steering (EPS) Revenue Market by Company in 2022 (\$ Million)



Figure 24. Global Automotive Electric Power Steering (EPS) Revenue Market Share by Company in 2022

Figure 25. Global Automotive Electric Power Steering (EPS) Sales Market Share by Geographic Region (2018-2023)

Figure 26. Global Automotive Electric Power Steering (EPS) Revenue Market Share by Geographic Region in 2022

Figure 27. Americas Automotive Electric Power Steering (EPS) Sales 2018-2023 (K Units)

Figure 28. Americas Automotive Electric Power Steering (EPS) Revenue 2018-2023 (\$ Millions)

Figure 29. APAC Automotive Electric Power Steering (EPS) Sales 2018-2023 (K Units)

Figure 30. APAC Automotive Electric Power Steering (EPS) Revenue 2018-2023 (\$ Millions)

Figure 31. Europe Automotive Electric Power Steering (EPS) Sales 2018-2023 (K Units)

Figure 32. Europe Automotive Electric Power Steering (EPS) Revenue 2018-2023 (\$ Millions)

Figure 33. Middle East & Africa Automotive Electric Power Steering (EPS) Sales 2018-2023 (K Units)

Figure 34. Middle East & Africa Automotive Electric Power Steering (EPS) Revenue 2018-2023 (\$ Millions)

Figure 35. Americas Automotive Electric Power Steering (EPS) Sales Market Share by Country in 2022

Figure 36. Americas Automotive Electric Power Steering (EPS) Revenue Market Share by Country in 2022

Figure 37. Americas Automotive Electric Power Steering (EPS) Sales Market Share by Type (2018-2023)

Figure 38. Americas Automotive Electric Power Steering (EPS) Sales Market Share by Application (2018-2023)

Figure 39. United States Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 40. Canada Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 41. Mexico Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 42. Brazil Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 43. APAC Automotive Electric Power Steering (EPS) Sales Market Share by Region in 2022

Figure 44. APAC Automotive Electric Power Steering (EPS) Revenue Market Share by



Regions in 2022

Figure 45. APAC Automotive Electric Power Steering (EPS) Sales Market Share by Type (2018-2023)

Figure 46. APAC Automotive Electric Power Steering (EPS) Sales Market Share by Application (2018-2023)

Figure 47. China Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 48. Japan Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 49. South Korea Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 50. Southeast Asia Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 51. India Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 52. Australia Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 53. China Taiwan Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 54. Europe Automotive Electric Power Steering (EPS) Sales Market Share by Country in 2022

Figure 55. Europe Automotive Electric Power Steering (EPS) Revenue Market Share by Country in 2022

Figure 56. Europe Automotive Electric Power Steering (EPS) Sales Market Share by Type (2018-2023)

Figure 57. Europe Automotive Electric Power Steering (EPS) Sales Market Share by Application (2018-2023)

Figure 58. Germany Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 59. France Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 60. UK Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 61. Italy Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 62. Russia Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 63. Middle East & Africa Automotive Electric Power Steering (EPS) Sales Market Share by Country in 2022



Figure 64. Middle East & Africa Automotive Electric Power Steering (EPS) Revenue Market Share by Country in 2022

Figure 65. Middle East & Africa Automotive Electric Power Steering (EPS) Sales Market Share by Type (2018-2023)

Figure 66. Middle East & Africa Automotive Electric Power Steering (EPS) Sales Market Share by Application (2018-2023)

Figure 67. Egypt Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 68. South Africa Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 69. Israel Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 70. Turkey Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 71. GCC Country Automotive Electric Power Steering (EPS) Revenue Growth 2018-2023 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Automotive Electric Power Steering (EPS) in 2022

Figure 73. Manufacturing Process Analysis of Automotive Electric Power Steering (EPS)

Figure 74. Industry Chain Structure of Automotive Electric Power Steering (EPS)

Figure 75. Channels of Distribution

Figure 76. Global Automotive Electric Power Steering (EPS) Sales Market Forecast by Region (2024-2029)

Figure 77. Global Automotive Electric Power Steering (EPS) Revenue Market Share Forecast by Region (2024-2029)

Figure 78. Global Automotive Electric Power Steering (EPS) Sales Market Share Forecast by Type (2024-2029)

Figure 79. Global Automotive Electric Power Steering (EPS) Revenue Market Share Forecast by Type (2024-2029)

Figure 80. Global Automotive Electric Power Steering (EPS) Sales Market Share Forecast by Application (2024-2029)

Figure 81. Global Automotive Electric Power Steering (EPS) Revenue Market Share Forecast by Application (2024-2029)



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