

Global Automotive Drivetrain Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Drivetrain market size was valued at US\$ 143890 million in 2023. With growing demand in downstream market, the Automotive Drivetrain is forecast to a readjusted size of US\$ 170920 million by 2030 with a CAGR of 2.5% during review period.

The research report highlights the growth potential of the global Automotive Drivetrain market. Automotive Drivetrain are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Drivetrain. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Drivetrain market.

Automotive drivetrains includes components which transfer power to the driving wheels of the vehicles. The drivetrain system includes the drive shafts, the wheels, the axles, the U joints, the CV joints, and the transmission of a vehicle. All these components which form a part of the drivetrain system are responsible for transmitting power or torque to the wheels to make the vehicle move forward. Drive shafts are long tubular steel structures which are linked to the transmission or gear box of a vehicle and helps in the rotary movement of the wheels. Universal joints or U joints are flexible pivots which transmits power to the wheels in a way which allows the wheels to move in varying angles. Similarly, constant velocity joints or CV joints are also part of the drive shafts. These joints can bend in any direction while allowing the wheels to move at a constant velocity. Axles are single rotating shafts which delivers power from the final

drive assembly to the wheels. Transmissions are responsible for transmitting power from the engine to the drive shaft and the rear wheels. Therefore, the functions of all these components comprise the functions of a drivetrain, where transmission of power forms the integral part of the function of the system. Drivetrains are also sometimes referred to as powertrain or driveline. Powertrain comprises everything that is responsible for the vehicle's movement while the driveline includes everything that comes in between the engine of the vehicle and its wheels. The difference between powertrain, driveline and the drivetrain lies in the absence of engine in a drivetrain.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Drivetrain market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Drivetrain market. It may include historical data, market segmentation by Type (e.g., AWD, FWD), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Drivetrain market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Drivetrain market. It includes profiles of key players,

their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Drivetrain industry. This include advancements in Automotive Drivetrain technology, Automotive Drivetrain new entrants, Automotive Drivetrain new investment, and other innovations that are shaping the future of Automotive Drivetrain.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Drivetrain market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Drivetrain product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Drivetrain market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Drivetrain market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Drivetrain market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Drivetrain industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Drivetrain market.

Market Segmentation:

Automotive Drivetrain market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

AWD

FWD

RWD

Segmentation by application

Passenger car

LCV

HCV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Aisin Seiki

American Axle

Borgwarner

GKN

ZF

Magna

Dana

JTEKT

Showa

Schaeffler

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Drivetrain market?

What factors are driving Automotive Drivetrain market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Drivetrain market opportunities vary by end market size?

How does Automotive Drivetrain break out type, application?

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