

Global Automotive Drive Shafts Market Growth 2023-2029

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Abstracts

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Automotive drive shaft is a mechanical part that translates the torque generated by a vehicle's engine into usable motive force to propel the vehicle. Automotive drive shaft can be divided into propeller shaft and half shaft. The propeller shaft deliver power from an engine/transmission to the other end of the vehicle before it goes to the wheels. It is used on front engine rear wheel drive and most 6-wheel drive vehicles it couples the transmission with the rear differential. There is also a pair of shorter drive shafts often used to carry torque from a transaxle to the wheels. It is used in all kinds of vehicles and the number of half shafts varied with the drive mode.

LPI (LP Information)' newest research report, the "Automotive Drive Shafts Industry Forecast" looks at past sales and reviews total world Automotive Drive Shafts sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Drive Shafts sales for 2023 through 2029. With Automotive Drive Shafts sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Drive Shafts industry.

This Insight Report provides a comprehensive analysis of the global Automotive Drive Shafts landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Drive Shafts portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Drive Shafts market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Drive Shafts and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Drive Shafts.

The global Automotive Drive Shafts market size is projected to grow from US\$ 7779.2 million in 2022 to US\$ 10060 million in 2029; it is expected to grow at a CAGR of 10060 from 2023 to 2029.

Global Automotive Drive Shaft key players include SDS, Wanxiang Qianchao, NTN, Yuandong Transmission Shaft, GSP Automotive Group, etc. Global top five manufacturers hold a share about 60%. China is the largest market, with a share about 30%, followed by Europe, with a share about 25 percent. In terms of product, Half Shaft is the largest segment, with a share about 77%. And in terms of application, the largest application is Passenger Vehicle, followed by Commercial Vehicle.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Drive Shafts market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Flexible Drive-Shaft

Torque Tube Drive-Shaft

Hotchkiss Drive-Shaft

Segmentation by application

Passenger Vehicles

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

NTN

Dana Holding Corporation

Nexteer

Hyundai-Wia

Yamada Manufacturing

American Axle Manufacturing

JTEKT

Neapco

Meritor

Showa

SDS

Yuandong

Wanxiang

Guansheng

Lingyun

Hengli

Danchuan

IFA Rotorion

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Drive Shafts market?

What factors are driving Automotive Drive Shafts market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Drive Shafts market opportunities vary by end market size?

How does Automotive Drive Shafts break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Drive Shafts Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Automotive Drive Shafts by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Automotive Drive Shafts by Country/Region, 2018, 2022 & 2029
- 2.2 Automotive Drive Shafts Segment by Type
 - 2.2.1 Flexible Drive-Shaft
 - 2.2.2 Torque Tube Drive-Shaft
 - 2.2.3 Hotchkiss Drive-Shaft
- 2.3 Automotive Drive Shafts Sales by Type
 - 2.3.1 Global Automotive Drive Shafts Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Automotive Drive Shafts Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Automotive Drive Shafts Sale Price by Type (2018-2023)
- 2.4 Automotive Drive Shafts Segment by Application
 - 2.4.1 Passenger Vehicles
 - 2.4.2 Commercial Vehicles
- 2.5 Automotive Drive Shafts Sales by Application
 - 2.5.1 Global Automotive Drive Shafts Sale Market Share by Application (2018-2023)
 - 2.5.2 Global Automotive Drive Shafts Revenue and Market Share by Application (2018-2023)
 - 2.5.3 Global Automotive Drive Shafts Sale Price by Application (2018-2023)

3 GLOBAL AUTOMOTIVE DRIVE SHAFTS BY COMPANY

3.1 Global Automotive Drive Shafts Breakdown Data by Company

3.1.1 Global Automotive Drive Shafts Annual Sales by Company (2018-2023)

3.1.2 Global Automotive Drive Shafts Sales Market Share by Company (2018-2023)

3.2 Global Automotive Drive Shafts Annual Revenue by Company (2018-2023)

3.2.1 Global Automotive Drive Shafts Revenue by Company (2018-2023)

3.2.2 Global Automotive Drive Shafts Revenue Market Share by Company (2018-2023)

3.3 Global Automotive Drive Shafts Sale Price by Company

3.4 Key Manufacturers Automotive Drive Shafts Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Drive Shafts Product Location Distribution

3.4.2 Players Automotive Drive Shafts Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE DRIVE SHAFTS BY GEOGRAPHIC REGION

4.1 World Historic Automotive Drive Shafts Market Size by Geographic Region (2018-2023)

4.1.1 Global Automotive Drive Shafts Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Automotive Drive Shafts Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Automotive Drive Shafts Market Size by Country/Region (2018-2023)

4.2.1 Global Automotive Drive Shafts Annual Sales by Country/Region (2018-2023)

4.2.2 Global Automotive Drive Shafts Annual Revenue by Country/Region (2018-2023)

4.3 Americas Automotive Drive Shafts Sales Growth

4.4 APAC Automotive Drive Shafts Sales Growth

4.5 Europe Automotive Drive Shafts Sales Growth

4.6 Middle East & Africa Automotive Drive Shafts Sales Growth

5 AMERICAS

5.1 Americas Automotive Drive Shafts Sales by Country

5.1.1 Americas Automotive Drive Shafts Sales by Country (2018-2023)

5.1.2 Americas Automotive Drive Shafts Revenue by Country (2018-2023)

5.2 Americas Automotive Drive Shafts Sales by Type

5.3 Americas Automotive Drive Shafts Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automotive Drive Shafts Sales by Region

6.1.1 APAC Automotive Drive Shafts Sales by Region (2018-2023)

6.1.2 APAC Automotive Drive Shafts Revenue by Region (2018-2023)

6.2 APAC Automotive Drive Shafts Sales by Type

6.3 APAC Automotive Drive Shafts Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Automotive Drive Shafts by Country

7.1.1 Europe Automotive Drive Shafts Sales by Country (2018-2023)

7.1.2 Europe Automotive Drive Shafts Revenue by Country (2018-2023)

7.2 Europe Automotive Drive Shafts Sales by Type

7.3 Europe Automotive Drive Shafts Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Automotive Drive Shafts by Country

8.1.1 Middle East & Africa Automotive Drive Shafts Sales by Country (2018-2023)

8.1.2 Middle East & Africa Automotive Drive Shafts Revenue by Country (2018-2023)

8.2 Middle East & Africa Automotive Drive Shafts Sales by Type

8.3 Middle East & Africa Automotive Drive Shafts Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Automotive Drive Shafts

10.3 Manufacturing Process Analysis of Automotive Drive Shafts

10.4 Industry Chain Structure of Automotive Drive Shafts

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Automotive Drive Shafts Distributors

11.3 Automotive Drive Shafts Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE DRIVE SHAFTS BY GEOGRAPHIC REGION

12.1 Global Automotive Drive Shafts Market Size Forecast by Region

12.1.1 Global Automotive Drive Shafts Forecast by Region (2024-2029)

12.1.2 Global Automotive Drive Shafts Annual Revenue Forecast by Region

(2024-2029)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Automotive Drive Shafts Forecast by Type

12.7 Global Automotive Drive Shafts Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 NTN

13.1.1 NTN Company Information

13.1.2 NTN Automotive Drive Shafts Product Portfolios and Specifications

13.1.3 NTN Automotive Drive Shafts Sales, Revenue, Price and Gross Margin

(2018-2023)

13.1.4 NTN Main Business Overview

13.1.5 NTN Latest Developments

13.2 Dana Holding Corporation

13.2.1 Dana Holding Corporation Company Information

13.2.2 Dana Holding Corporation Automotive Drive Shafts Product Portfolios and Specifications

13.2.3 Dana Holding Corporation Automotive Drive Shafts Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 Dana Holding Corporation Main Business Overview

13.2.5 Dana Holding Corporation Latest Developments

13.3 Nexteer

13.3.1 Nexteer Company Information

13.3.2 Nexteer Automotive Drive Shafts Product Portfolios and Specifications

13.3.3 Nexteer Automotive Drive Shafts Sales, Revenue, Price and Gross Margin

(2018-2023)

13.3.4 Nexteer Main Business Overview

13.3.5 Nexteer Latest Developments

13.4 Hyundai-Wia

13.4.1 Hyundai-Wia Company Information

13.4.2 Hyundai-Wia Automotive Drive Shafts Product Portfolios and Specifications

13.4.3 Hyundai-Wia Automotive Drive Shafts Sales, Revenue, Price and Gross Margin

(2018-2023)

13.4.4 Hyundai-Wia Main Business Overview

13.4.5 Hyundai-Wia Latest Developments

13.5 Yamada Manufacturing

13.5.1 Yamada Manufacturing Company Information

13.5.2 Yamada Manufacturing Automotive Drive Shafts Product Portfolios and Specifications

13.5.3 Yamada Manufacturing Automotive Drive Shafts Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Yamada Manufacturing Main Business Overview

13.5.5 Yamada Manufacturing Latest Developments

13.6 American Axle Manufacturing

13.6.1 American Axle Manufacturing Company Information

13.6.2 American Axle Manufacturing Automotive Drive Shafts Product Portfolios and Specifications

13.6.3 American Axle Manufacturing Automotive Drive Shafts Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 American Axle Manufacturing Main Business Overview

13.6.5 American Axle Manufacturing Latest Developments

13.7 JTEKT

13.7.1 JTEKT Company Information

13.7.2 JTEKT Automotive Drive Shafts Product Portfolios and Specifications

13.7.3 JTEKT Automotive Drive Shafts Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 JTEKT Main Business Overview

13.7.5 JTEKT Latest Developments

13.8 Neapco

13.8.1 Neapco Company Information

13.8.2 Neapco Automotive Drive Shafts Product Portfolios and Specifications

13.8.3 Neapco Automotive Drive Shafts Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 Neapco Main Business Overview

13.8.5 Neapco Latest Developments

13.9 Meritor

13.9.1 Meritor Company Information

13.9.2 Meritor Automotive Drive Shafts Product Portfolios and Specifications

13.9.3 Meritor Automotive Drive Shafts Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 Meritor Main Business Overview

13.9.5 Meritor Latest Developments

13.10 Showa

13.10.1 Showa Company Information

- 13.10.2 Showa Automotive Drive Shafts Product Portfolios and Specifications
- 13.10.3 Showa Automotive Drive Shafts Sales, Revenue, Price and Gross Margin
(2018-2023)
- 13.10.4 Showa Main Business Overview
- 13.10.5 Showa Latest Developments
- 13.11 SDS
 - 13.11.1 SDS Company Information
 - 13.11.2 SDS Automotive Drive Shafts Product Portfolios and Specifications
 - 13.11.3 SDS Automotive Drive Shafts Sales, Revenue, Price and Gross Margin
(2018-2023)
 - 13.11.4 SDS Main Business Overview
 - 13.11.5 SDS Latest Developments
- 13.12 Yuandong
 - 13.12.1 Yuandong Company Information
 - 13.12.2 Yuandong Automotive Drive Shafts Product Portfolios and Specifications
 - 13.12.3 Yuandong Automotive Drive Shafts Sales, Revenue, Price and Gross Margin
(2018-2023)
 - 13.12.4 Yuandong Main Business Overview
 - 13.12.5 Yuandong Latest Developments
- 13.13 Wanxiang
 - 13.13.1 Wanxiang Company Information
 - 13.13.2 Wanxiang Automotive Drive Shafts Product Portfolios and Specifications
 - 13.13.3 Wanxiang Automotive Drive Shafts Sales, Revenue, Price and Gross Margin
(2018-2023)
 - 13.13.4 Wanxiang Main Business Overview
 - 13.13.5 Wanxiang Latest Developments
- 13.14 Guansheng
 - 13.14.1 Guansheng Company Information
 - 13.14.2 Guansheng Automotive Drive Shafts Product Portfolios and Specifications
 - 13.14.3 Guansheng Automotive Drive Shafts Sales, Revenue, Price and Gross Margin
(2018-2023)
 - 13.14.4 Guansheng Main Business Overview
 - 13.14.5 Guansheng Latest Developments
- 13.15 Lingyun
 - 13.15.1 Lingyun Company Information
 - 13.15.2 Lingyun Automotive Drive Shafts Product Portfolios and Specifications
 - 13.15.3 Lingyun Automotive Drive Shafts Sales, Revenue, Price and Gross Margin
(2018-2023)
 - 13.15.4 Lingyun Main Business Overview

13.15.5 Lingyun Latest Developments

13.16 Hengli

13.16.1 Hengli Company Information

13.16.2 Hengli Automotive Drive Shafts Product Portfolios and Specifications

13.16.3 Hengli Automotive Drive Shafts Sales, Revenue, Price and Gross Margin (2018-2023)

13.16.4 Hengli Main Business Overview

13.16.5 Hengli Latest Developments

13.17 Danchuan

13.17.1 Danchuan Company Information

13.17.2 Danchuan Automotive Drive Shafts Product Portfolios and Specifications

13.17.3 Danchuan Automotive Drive Shafts Sales, Revenue, Price and Gross Margin (2018-2023)

13.17.4 Danchuan Main Business Overview

13.17.5 Danchuan Latest Developments

13.18 IFA Rotorion

13.18.1 IFA Rotorion Company Information

13.18.2 IFA Rotorion Automotive Drive Shafts Product Portfolios and Specifications

13.18.3 IFA Rotorion Automotive Drive Shafts Sales, Revenue, Price and Gross Margin (2018-2023)

13.18.4 IFA Rotorion Main Business Overview

13.18.5 IFA Rotorion Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Drive Shafts Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Automotive Drive Shafts Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Flexible Drive-Shaft

Table 4. Major Players of Torque Tube Drive-Shaft

Table 5. Major Players of Hotchkiss Drive-Shaft

Table 6. Global Automotive Drive Shafts Sales by Type (2018-2023) & (K Units)

Table 7. Global Automotive Drive Shafts Sales Market Share by Type (2018-2023)

Table 8. Global Automotive Drive Shafts Revenue by Type (2018-2023) & (\$ million)

Table 9. Global Automotive Drive Shafts Revenue Market Share by Type (2018-2023)

Table 10. Global Automotive Drive Shafts Sale Price by Type (2018-2023) & (US\$/Unit)

Table 11. Global Automotive Drive Shafts Sales by Application (2018-2023) & (K Units)

Table 12. Global Automotive Drive Shafts Sales Market Share by Application (2018-2023)

Table 13. Global Automotive Drive Shafts Revenue by Application (2018-2023)

Table 14. Global Automotive Drive Shafts Revenue Market Share by Application (2018-2023)

Table 15. Global Automotive Drive Shafts Sale Price by Application (2018-2023) & (US\$/Unit)

Table 16. Global Automotive Drive Shafts Sales by Company (2018-2023) & (K Units)

Table 17. Global Automotive Drive Shafts Sales Market Share by Company (2018-2023)

Table 18. Global Automotive Drive Shafts Revenue by Company (2018-2023) (\$ Millions)

Table 19. Global Automotive Drive Shafts Revenue Market Share by Company (2018-2023)

Table 20. Global Automotive Drive Shafts Sale Price by Company (2018-2023) & (US\$/Unit)

Table 21. Key Manufacturers Automotive Drive Shafts Producing Area Distribution and Sales Area

Table 22. Players Automotive Drive Shafts Products Offered

Table 23. Automotive Drive Shafts Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Automotive Drive Shafts Sales by Geographic Region (2018-2023) & (K Units)

Table 27. Global Automotive Drive Shafts Sales Market Share Geographic Region (2018-2023)

Table 28. Global Automotive Drive Shafts Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 29. Global Automotive Drive Shafts Revenue Market Share by Geographic Region (2018-2023)

Table 30. Global Automotive Drive Shafts Sales by Country/Region (2018-2023) & (K Units)

Table 31. Global Automotive Drive Shafts Sales Market Share by Country/Region (2018-2023)

Table 32. Global Automotive Drive Shafts Revenue by Country/Region (2018-2023) & (\$ millions)

Table 33. Global Automotive Drive Shafts Revenue Market Share by Country/Region (2018-2023)

Table 34. Americas Automotive Drive Shafts Sales by Country (2018-2023) & (K Units)

Table 35. Americas Automotive Drive Shafts Sales Market Share by Country (2018-2023)

Table 36. Americas Automotive Drive Shafts Revenue by Country (2018-2023) & (\$ Millions)

Table 37. Americas Automotive Drive Shafts Revenue Market Share by Country (2018-2023)

Table 38. Americas Automotive Drive Shafts Sales by Type (2018-2023) & (K Units)

Table 39. Americas Automotive Drive Shafts Sales by Application (2018-2023) & (K Units)

Table 40. APAC Automotive Drive Shafts Sales by Region (2018-2023) & (K Units)

Table 41. APAC Automotive Drive Shafts Sales Market Share by Region (2018-2023)

Table 42. APAC Automotive Drive Shafts Revenue by Region (2018-2023) & (\$ Millions)

Table 43. APAC Automotive Drive Shafts Revenue Market Share by Region (2018-2023)

Table 44. APAC Automotive Drive Shafts Sales by Type (2018-2023) & (K Units)

Table 45. APAC Automotive Drive Shafts Sales by Application (2018-2023) & (K Units)

Table 46. Europe Automotive Drive Shafts Sales by Country (2018-2023) & (K Units)

Table 47. Europe Automotive Drive Shafts Sales Market Share by Country (2018-2023)

Table 48. Europe Automotive Drive Shafts Revenue by Country (2018-2023) & (\$ Millions)

Table 49. Europe Automotive Drive Shafts Revenue Market Share by Country (2018-2023)

Table 50. Europe Automotive Drive Shafts Sales by Type (2018-2023) & (K Units)

Table 51. Europe Automotive Drive Shafts Sales by Application (2018-2023) & (K Units)

Table 52. Middle East & Africa Automotive Drive Shafts Sales by Country (2018-2023) & (K Units)

Table 53. Middle East & Africa Automotive Drive Shafts Sales Market Share by Country (2018-2023)

Table 54. Middle East & Africa Automotive Drive Shafts Revenue by Country (2018-2023) & (\$ Millions)

Table 55. Middle East & Africa Automotive Drive Shafts Revenue Market Share by Country (2018-2023)

Table 56. Middle East & Africa Automotive Drive Shafts Sales by Type (2018-2023) & (K Units)

Table 57. Middle East & Africa Automotive Drive Shafts Sales by Application (2018-2023) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Automotive Drive Shafts

Table 59. Key Market Challenges & Risks of Automotive Drive Shafts

Table 60. Key Industry Trends of Automotive Drive Shafts

Table 61. Automotive Drive Shafts Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Automotive Drive Shafts Distributors List

Table 64. Automotive Drive Shafts Customer List

Table 65. Global Automotive Drive Shafts Sales Forecast by Region (2024-2029) & (K Units)

Table 66. Global Automotive Drive Shafts Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 67. Americas Automotive Drive Shafts Sales Forecast by Country (2024-2029) & (K Units)

Table 68. Americas Automotive Drive Shafts Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 69. APAC Automotive Drive Shafts Sales Forecast by Region (2024-2029) & (K Units)

Table 70. APAC Automotive Drive Shafts Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 71. Europe Automotive Drive Shafts Sales Forecast by Country (2024-2029) & (K Units)

Table 72. Europe Automotive Drive Shafts Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 73. Middle East & Africa Automotive Drive Shafts Sales Forecast by Country (2024-2029) & (K Units)

Table 74. Middle East & Africa Automotive Drive Shafts Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 75. Global Automotive Drive Shafts Sales Forecast by Type (2024-2029) & (K Units)

Table 76. Global Automotive Drive Shafts Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 77. Global Automotive Drive Shafts Sales Forecast by Application (2024-2029) & (K Units)

Table 78. Global Automotive Drive Shafts Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 79. NTN Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 80. NTN Automotive Drive Shafts Product Portfolios and Specifications

Table 81. NTN Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 82. NTN Main Business

Table 83. NTN Latest Developments

Table 84. Dana Holding Corporation Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 85. Dana Holding Corporation Automotive Drive Shafts Product Portfolios and Specifications

Table 86. Dana Holding Corporation Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 87. Dana Holding Corporation Main Business

Table 88. Dana Holding Corporation Latest Developments

Table 89. Nexteer Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 90. Nexteer Automotive Drive Shafts Product Portfolios and Specifications

Table 91. Nexteer Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 92. Nexteer Main Business

Table 93. Nexteer Latest Developments

Table 94. Hyundai-Wia Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 95. Hyundai-Wia Automotive Drive Shafts Product Portfolios and Specifications

Table 96. Hyundai-Wia Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 97. Hyundai-Wia Main Business

Table 98. Hyundai-Wia Latest Developments

Table 99. Yamada Manufacturing Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 100. Yamada Manufacturing Automotive Drive Shafts Product Portfolios and Specifications

Table 101. Yamada Manufacturing Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 102. Yamada Manufacturing Main Business

Table 103. Yamada Manufacturing Latest Developments

Table 104. American Axle Manufacturing Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 105. American Axle Manufacturing Automotive Drive Shafts Product Portfolios and Specifications

Table 106. American Axle Manufacturing Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 107. American Axle Manufacturing Main Business

Table 108. American Axle Manufacturing Latest Developments

Table 109. JTEKT Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 110. JTEKT Automotive Drive Shafts Product Portfolios and Specifications

Table 111. JTEKT Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 112. JTEKT Main Business

Table 113. JTEKT Latest Developments

Table 114. Neapco Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 115. Neapco Automotive Drive Shafts Product Portfolios and Specifications

Table 116. Neapco Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 117. Neapco Main Business

Table 118. Neapco Latest Developments

Table 119. Meritor Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 120. Meritor Automotive Drive Shafts Product Portfolios and Specifications

Table 121. Meritor Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 122. Meritor Main Business

Table 123. Meritor Latest Developments

Table 124. Showa Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 125. Showa Automotive Drive Shafts Product Portfolios and Specifications

Table 126. Showa Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 127. Showa Main Business

Table 128. Showa Latest Developments

Table 129. SDS Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 130. SDS Automotive Drive Shafts Product Portfolios and Specifications

Table 131. SDS Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 132. SDS Main Business

Table 133. SDS Latest Developments

Table 134. Yuandong Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 135. Yuandong Automotive Drive Shafts Product Portfolios and Specifications

Table 136. Yuandong Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 137. Yuandong Main Business

Table 138. Yuandong Latest Developments

Table 139. Wanxiang Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 140. Wanxiang Automotive Drive Shafts Product Portfolios and Specifications

Table 141. Wanxiang Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 142. Wanxiang Main Business

Table 143. Wanxiang Latest Developments

Table 144. Guansheng Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 145. Guansheng Automotive Drive Shafts Product Portfolios and Specifications

Table 146. Guansheng Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 147. Guansheng Main Business

Table 148. Guansheng Latest Developments

Table 149. Lingyun Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 150. Lingyun Automotive Drive Shafts Product Portfolios and Specifications

Table 151. Lingyun Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price

(US\$/Unit) and Gross Margin (2018-2023)

Table 152. Lingyun Main Business

Table 153. Lingyun Latest Developments

Table 154. Hengli Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 155. Hengli Automotive Drive Shafts Product Portfolios and Specifications

Table 156. Hengli Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 157. Hengli Main Business

Table 158. Hengli Latest Developments

Table 159. Danchuan Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 160. Danchuan Automotive Drive Shafts Product Portfolios and Specifications

Table 161. Danchuan Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 162. Danchuan Main Business

Table 163. Danchuan Latest Developments

Table 164. IFA Rotorion Basic Information, Automotive Drive Shafts Manufacturing Base, Sales Area and Its Competitors

Table 165. IFA Rotorion Automotive Drive Shafts Product Portfolios and Specifications

Table 166. IFA Rotorion Automotive Drive Shafts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 167. IFA Rotorion Main Business

Table 168. IFA Rotorion Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Automotive Drive Shafts
- Figure 2. Automotive Drive Shafts Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Drive Shafts Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Automotive Drive Shafts Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Automotive Drive Shafts Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Flexible Drive-Shaft
- Figure 10. Product Picture of Torque Tube Drive-Shaft
- Figure 11. Product Picture of Hotchkiss Drive-Shaft
- Figure 12. Global Automotive Drive Shafts Sales Market Share by Type in 2022
- Figure 13. Global Automotive Drive Shafts Revenue Market Share by Type (2018-2023)
- Figure 14. Automotive Drive Shafts Consumed in Passenger Vehicles
- Figure 15. Global Automotive Drive Shafts Market: Passenger Vehicles (2018-2023) & (K Units)
- Figure 16. Automotive Drive Shafts Consumed in Commercial Vehicles
- Figure 17. Global Automotive Drive Shafts Market: Commercial Vehicles (2018-2023) & (K Units)
- Figure 18. Global Automotive Drive Shafts Sales Market Share by Application (2022)
- Figure 19. Global Automotive Drive Shafts Revenue Market Share by Application in 2022
- Figure 20. Automotive Drive Shafts Sales Market by Company in 2022 (K Units)
- Figure 21. Global Automotive Drive Shafts Sales Market Share by Company in 2022
- Figure 22. Automotive Drive Shafts Revenue Market by Company in 2022 (\$ Million)
- Figure 23. Global Automotive Drive Shafts Revenue Market Share by Company in 2022
- Figure 24. Global Automotive Drive Shafts Sales Market Share by Geographic Region (2018-2023)
- Figure 25. Global Automotive Drive Shafts Revenue Market Share by Geographic Region in 2022
- Figure 26. Americas Automotive Drive Shafts Sales 2018-2023 (K Units)
- Figure 27. Americas Automotive Drive Shafts Revenue 2018-2023 (\$ Millions)
- Figure 28. APAC Automotive Drive Shafts Sales 2018-2023 (K Units)
- Figure 29. APAC Automotive Drive Shafts Revenue 2018-2023 (\$ Millions)
- Figure 30. Europe Automotive Drive Shafts Sales 2018-2023 (K Units)

- Figure 31. Europe Automotive Drive Shafts Revenue 2018-2023 (\$ Millions)
- Figure 32. Middle East & Africa Automotive Drive Shafts Sales 2018-2023 (K Units)
- Figure 33. Middle East & Africa Automotive Drive Shafts Revenue 2018-2023 (\$ Millions)
- Figure 34. Americas Automotive Drive Shafts Sales Market Share by Country in 2022
- Figure 35. Americas Automotive Drive Shafts Revenue Market Share by Country in 2022
- Figure 36. Americas Automotive Drive Shafts Sales Market Share by Type (2018-2023)
- Figure 37. Americas Automotive Drive Shafts Sales Market Share by Application (2018-2023)
- Figure 38. United States Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)
- Figure 39. Canada Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)
- Figure 40. Mexico Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)
- Figure 41. Brazil Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)
- Figure 42. APAC Automotive Drive Shafts Sales Market Share by Region in 2022
- Figure 43. APAC Automotive Drive Shafts Revenue Market Share by Regions in 2022
- Figure 44. APAC Automotive Drive Shafts Sales Market Share by Type (2018-2023)
- Figure 45. APAC Automotive Drive Shafts Sales Market Share by Application (2018-2023)
- Figure 46. China Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)
- Figure 47. Japan Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)
- Figure 48. South Korea Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)
- Figure 49. Southeast Asia Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. India Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)
- Figure 51. Australia Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. China Taiwan Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)
- Figure 53. Europe Automotive Drive Shafts Sales Market Share by Country in 2022
- Figure 54. Europe Automotive Drive Shafts Revenue Market Share by Country in 2022
- Figure 55. Europe Automotive Drive Shafts Sales Market Share by Type (2018-2023)
- Figure 56. Europe Automotive Drive Shafts Sales Market Share by Application (2018-2023)
- Figure 57. Germany Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)
- Figure 58. France Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)
- Figure 59. UK Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)
- Figure 60. Italy Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)

Figure 61. Russia Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)

Figure 62. Middle East & Africa Automotive Drive Shafts Sales Market Share by Country in 2022

Figure 63. Middle East & Africa Automotive Drive Shafts Revenue Market Share by Country in 2022

Figure 64. Middle East & Africa Automotive Drive Shafts Sales Market Share by Type (2018-2023)

Figure 65. Middle East & Africa Automotive Drive Shafts Sales Market Share by Application (2018-2023)

Figure 66. Egypt Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)

Figure 67. South Africa Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)

Figure 68. Israel Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)

Figure 69. Turkey Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)

Figure 70. GCC Country Automotive Drive Shafts Revenue Growth 2018-2023 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Automotive Drive Shafts in 2022

Figure 72. Manufacturing Process Analysis of Automotive Drive Shafts

Figure 73. Industry Chain Structure of Automotive Drive Shafts

Figure 74. Channels of Distribution

Figure 75. Global Automotive Drive Shafts Sales Market Forecast by Region (2024-2029)

Figure 76. Global Automotive Drive Shafts Revenue Market Share Forecast by Region (2024-2029)

Figure 77. Global Automotive Drive Shafts Sales Market Share Forecast by Type (2024-2029)

Figure 78. Global Automotive Drive Shafts Revenue Market Share Forecast by Type (2024-2029)

Figure 79. Global Automotive Drive Shafts Sales Market Share Forecast by Application (2024-2029)

Figure 80. Global Automotive Drive Shafts Revenue Market Share Forecast by Application (2024-2029)

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