

Global Automotive Drive-Shaft Market Growth 2023-2029

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Abstracts

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Automotive drive shaft is a mechanical part that translates the torque generated by a vehicle's engine into usable motive force to propel the vehicle. Automotive drive shaft can be divided into propeller shaft and half shaft. The propeller shaft deliver power from an engine/transmission to the other end of the vehicle before it goes to the wheels. It is used on front engine rear wheel drive and most 5-wheel drive vehicles it couples the transmission with the rear differential. There is also a pair of shorter drive shafts often used to carry torque from a transaxle to the wheels. It is used in all kinds of vehicles and the number of half shafts varied with the drive mode.

LPI (LP Information)' newest research report, the "Automotive Drive-Shaft Industry Forecast" looks at past sales and reviews total world Automotive Drive-Shaft sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Drive-Shaft sales for 2023 through 2029. With Automotive Drive-Shaft sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Drive-Shaft industry.

This Insight Report provides a comprehensive analysis of the global Automotive Drive-Shaft landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Drive-Shaft portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Drive-Shaft market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Drive-Shaft and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Drive-Shaft.

The global Automotive Drive-Shaft market size is projected to grow from US\$ 7779.2 million in 2022 to US\$ 10060 million in 2029; it is expected to grow at a CAGR of 10060 from 2023 to 2029.

Global Automotive Drive Shaft key players include SDS, Wanxiang Qianchao, NTN, Yuandong Transmission Shaft, GSP Automotive Group, etc. Global top five manufacturers hold a share about 60%. China is the largest market, with a share about 30%, followed by Europe, with a share about 25 percent. In terms of product, Half Shaft is the largest segment, with a share about 76%. And in terms of application, the largest application is Passenger Vehicle, followed by Commercial Vehicle.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Drive-Shaft market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Flexible Drive-Shaft

Torque Tube Drive-Shaft

Hotchkiss Drive-Shaft

Segmentation by application

Passenger Vehicles

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

NTN

Dana Holding Corporation

Hyundai-Wia

Yamada Manufacturing

American Axle Manufacturing

JTEKT

Neapco

Meritor

Showa

Wanxiang

IFA Rotorion

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Drive-Shaft market?

What factors are driving Automotive Drive-Shaft market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Drive-Shaft market opportunities vary by end market size?

How does Automotive Drive-Shaft break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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