

Global Automotive Drive Belts Market Growth 2023-2029

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Abstracts

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Some vehicles have two drive belts, but most modern vehicles have a single belt, called a serpentine belt. It's a reinforced, ribbed rubber belt that delivers power to your alternator, air conditioning, power steering, cooling system, and other components in your vehicle.

LPI (LP Information)' newest research report, the "Automotive Drive Belts Industry Forecast" looks at past sales and reviews total world Automotive Drive Belts sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Drive Belts sales for 2023 through 2029. With Automotive Drive Belts sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Drive Belts industry.

This Insight Report provides a comprehensive analysis of the global Automotive Drive Belts landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Drive Belts portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Drive Belts market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Drive Belts and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Drive Belts.

The global Automotive Drive Belts market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Automotive Drive Belts is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Automotive Drive Belts is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Automotive Drive Belts is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Automotive Drive Belts players cover ContiTech AG, Gates, Partners Group, Bando Chemical Industries, Ltd., Nitta, N.K. Enterprises, Dharamshila Belting, SANLUX and CHIORINO, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Drive Belts market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Timing Belt

Serpentine Belt

Segmentation by application

OEM

Aftermarket

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ContiTech AG

Gates

Partners Group

Bando Chemical Industries, Ltd.

Nitta

N.K. Enterprises

Dharamshila Belting

SANLUX

CHIORINO

Jiangyin TianGuang

Volta Belting

Habasit

Mitsuboshi

Forbo Movement Systems

Dayco

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Drive Belts market?

What factors are driving Automotive Drive Belts market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Drive Belts market opportunities vary by end market size?

How does Automotive Drive Belts break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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