

Global Automotive Differential Gear Sets Market Growth 2024-2030

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Abstracts

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A differential gear set is a mechanical device made up of several gears. It is used in almost all mechanized four-wheel vehicles. It is used to transmit the power from the driveshaft to the drive wheels. Its main function is to allow the drive wheels to turn at different rpms allowing the wheels to go around corners while still receiving power from the engine.

The global Automotive Differential Gear Sets market size is projected to grow from US\$ 20310 million in 2023 to US\$ 27380 million in 2030; it is expected to grow at a CAGR of 4.4% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Automotive Differential Gear Sets Industry Forecast” looks at past sales and reviews total world Automotive Differential Gear Sets sales in 2023, providing a comprehensive analysis by region and market sector of projected Automotive Differential Gear Sets sales for 2024 through 2030. With Automotive Differential Gear Sets sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Differential Gear Sets industry.

This Insight Report provides a comprehensive analysis of the global Automotive Differential Gear Sets landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Differential Gear Sets portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these

firms' unique position in an accelerating global Automotive Differential Gear Sets market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Differential Gear Sets and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Differential Gear Sets.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022. One of the main drivers for the growth of the automotive differential market is the increase in sales of SUVs. The launch of compact and subcompact SUVs, the reduction in the cost of SUVs, and the improvement in the comfort and safety of new-generation SUVs are driving the demand for SUVs. are the factors that promote the growth of the market. SUVs will account for about 45% of global car sales in 2021, 35 million more than in 2020. The need to develop in-wheel motors, which are electric motors mounted directly on the wheels to power vehicles, are an advanced solution for powering electric vehicles will drive the growth of the automotive differential gear market over the forecast period.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Differential Gear Sets market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Open Differential Gear Set

Limited-Slip Differential Gear Set

Locking Differential Gear Set

Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Eaton

GKN

Linamar

JTEKT

Neapco

AAM

Dana

ZF

Musashi Seimitsu

Borgwarner

Hasco

Hyundai WIA

Jietu Transmission Parts

Lianhao

Trump Industrial

Tanhas

RANDYS

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Differential Gear Sets market?

What factors are driving Automotive Differential Gear Sets market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Differential Gear Sets market opportunities vary by end market size?

How does Automotive Differential Gear Sets break out type, application?

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