

Global Automotive Cruise Control Market Growth 2023-2029

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Abstracts

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Cruise control is a unique feature in a vehicle that controls the speed of the vehicle automatically. The cruise control system allows the vehicle to run at a constant speed without interference of the driver. It is generally controlled by the engine control module. The engine control module utilizes speed sensors to compare the actual speed with the set speed. The data transmitted by the speed sensor is received by the electronic control throttle, which operates the throttle valve in order to maintain the desired speed of the vehicle. The cruise control feature offers a comfortable ride for a long journey, less driver interference, and better fuel-economy.

LPI (LP Information)' newest research report, the "Automotive Cruise Control Industry Forecast" looks at past sales and reviews total world Automotive Cruise Control sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Cruise Control sales for 2023 through 2029. With Automotive Cruise Control sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Cruise Control industry.

This Insight Report provides a comprehensive analysis of the global Automotive Cruise Control landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Cruise Control portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Cruise Control market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Cruise Control and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Cruise Control.

The global Automotive Cruise Control market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Automotive Cruise Control is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Automotive Cruise Control is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Automotive Cruise Control is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Automotive Cruise Control players cover Robert Bosch, Continental AG, Denso Corporation, Aptiv, ZF Friedrichshafen AG, Wabco, Hitachi Automotive Systems and Mando, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Cruise Control market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Steering Wheel Control

Vehicle Speed Sensor

Clutch Pedal Switch

Brake Pedal Switch

Others

Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Robert Bosch

Continental AG

Denso Corporation

Aptiv

ZF Friedrichshafen AG

Wabco

Hitachi Automotive Systems

Mando

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Cruise Control market?

What factors are driving Automotive Cruise Control market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Cruise Control market opportunities vary by end market size?

How does Automotive Cruise Control break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Cruise Control Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Automotive Cruise Control by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Automotive Cruise Control by Country/Region, 2018, 2022 & 2029
- 2.2 Automotive Cruise Control Segment by Type
 - 2.2.1 Steering Wheel Control
 - 2.2.2 Vehicle Speed Sensor
 - 2.2.3 Clutch Pedal Switch
 - 2.2.4 Brake Pedal Switch
 - 2.2.5 Others
- 2.3 Automotive Cruise Control Sales by Type
 - 2.3.1 Global Automotive Cruise Control Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Automotive Cruise Control Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Automotive Cruise Control Sale Price by Type (2018-2023)
- 2.4 Automotive Cruise Control Segment by Application
 - 2.4.1 Passenger Vehicle
 - 2.4.2 Commercial Vehicle
- 2.5 Automotive Cruise Control Sales by Application
 - 2.5.1 Global Automotive Cruise Control Sale Market Share by Application (2018-2023)
 - 2.5.2 Global Automotive Cruise Control Revenue and Market Share by Application (2018-2023)

2.5.3 Global Automotive Cruise Control Sale Price by Application (2018-2023)

3 GLOBAL AUTOMOTIVE CRUISE CONTROL BY COMPANY

3.1 Global Automotive Cruise Control Breakdown Data by Company

3.1.1 Global Automotive Cruise Control Annual Sales by Company (2018-2023)

3.1.2 Global Automotive Cruise Control Sales Market Share by Company (2018-2023)

3.2 Global Automotive Cruise Control Annual Revenue by Company (2018-2023)

3.2.1 Global Automotive Cruise Control Revenue by Company (2018-2023)

3.2.2 Global Automotive Cruise Control Revenue Market Share by Company (2018-2023)

3.3 Global Automotive Cruise Control Sale Price by Company

3.4 Key Manufacturers Automotive Cruise Control Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Cruise Control Product Location Distribution

3.4.2 Players Automotive Cruise Control Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE CRUISE CONTROL BY GEOGRAPHIC REGION

4.1 World Historic Automotive Cruise Control Market Size by Geographic Region (2018-2023)

4.1.1 Global Automotive Cruise Control Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Automotive Cruise Control Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Automotive Cruise Control Market Size by Country/Region (2018-2023)

4.2.1 Global Automotive Cruise Control Annual Sales by Country/Region (2018-2023)

4.2.2 Global Automotive Cruise Control Annual Revenue by Country/Region (2018-2023)

4.3 Americas Automotive Cruise Control Sales Growth

4.4 APAC Automotive Cruise Control Sales Growth

4.5 Europe Automotive Cruise Control Sales Growth

4.6 Middle East & Africa Automotive Cruise Control Sales Growth

5 AMERICAS

5.1 Americas Automotive Cruise Control Sales by Country

5.1.1 Americas Automotive Cruise Control Sales by Country (2018-2023)

5.1.2 Americas Automotive Cruise Control Revenue by Country (2018-2023)

5.2 Americas Automotive Cruise Control Sales by Type

5.3 Americas Automotive Cruise Control Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automotive Cruise Control Sales by Region

6.1.1 APAC Automotive Cruise Control Sales by Region (2018-2023)

6.1.2 APAC Automotive Cruise Control Revenue by Region (2018-2023)

6.2 APAC Automotive Cruise Control Sales by Type

6.3 APAC Automotive Cruise Control Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Automotive Cruise Control by Country

7.1.1 Europe Automotive Cruise Control Sales by Country (2018-2023)

7.1.2 Europe Automotive Cruise Control Revenue by Country (2018-2023)

7.2 Europe Automotive Cruise Control Sales by Type

7.3 Europe Automotive Cruise Control Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Automotive Cruise Control by Country

8.1.1 Middle East & Africa Automotive Cruise Control Sales by Country (2018-2023)

8.1.2 Middle East & Africa Automotive Cruise Control Revenue by Country
(2018-2023)

8.2 Middle East & Africa Automotive Cruise Control Sales by Type

8.3 Middle East & Africa Automotive Cruise Control Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Automotive Cruise Control

10.3 Manufacturing Process Analysis of Automotive Cruise Control

10.4 Industry Chain Structure of Automotive Cruise Control

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Automotive Cruise Control Distributors

11.3 Automotive Cruise Control Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE CRUISE CONTROL BY

GEOGRAPHIC REGION

- 12.1 Global Automotive Cruise Control Market Size Forecast by Region
 - 12.1.1 Global Automotive Cruise Control Forecast by Region (2024-2029)
 - 12.1.2 Global Automotive Cruise Control Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Automotive Cruise Control Forecast by Type
- 12.7 Global Automotive Cruise Control Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Robert Bosch
 - 13.1.1 Robert Bosch Company Information
 - 13.1.2 Robert Bosch Automotive Cruise Control Product Portfolios and Specifications
 - 13.1.3 Robert Bosch Automotive Cruise Control Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.1.4 Robert Bosch Main Business Overview
 - 13.1.5 Robert Bosch Latest Developments
- 13.2 Continental AG
 - 13.2.1 Continental AG Company Information
 - 13.2.2 Continental AG Automotive Cruise Control Product Portfolios and Specifications
 - 13.2.3 Continental AG Automotive Cruise Control Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.2.4 Continental AG Main Business Overview
 - 13.2.5 Continental AG Latest Developments
- 13.3 Denso Corporation
 - 13.3.1 Denso Corporation Company Information
 - 13.3.2 Denso Corporation Automotive Cruise Control Product Portfolios and Specifications
 - 13.3.3 Denso Corporation Automotive Cruise Control Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.3.4 Denso Corporation Main Business Overview
 - 13.3.5 Denso Corporation Latest Developments
- 13.4 Aptiv
 - 13.4.1 Aptiv Company Information

- 13.4.2 Aptiv Automotive Cruise Control Product Portfolios and Specifications
- 13.4.3 Aptiv Automotive Cruise Control Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.4.4 Aptiv Main Business Overview
- 13.4.5 Aptiv Latest Developments
- 13.5 ZF Friedrichshafen AG
 - 13.5.1 ZF Friedrichshafen AG Company Information
 - 13.5.2 ZF Friedrichshafen AG Automotive Cruise Control Product Portfolios and Specifications
 - 13.5.3 ZF Friedrichshafen AG Automotive Cruise Control Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.5.4 ZF Friedrichshafen AG Main Business Overview
 - 13.5.5 ZF Friedrichshafen AG Latest Developments
- 13.6 Wabco
 - 13.6.1 Wabco Company Information
 - 13.6.2 Wabco Automotive Cruise Control Product Portfolios and Specifications
 - 13.6.3 Wabco Automotive Cruise Control Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.6.4 Wabco Main Business Overview
 - 13.6.5 Wabco Latest Developments
- 13.7 Hitachi Automotive Systems
 - 13.7.1 Hitachi Automotive Systems Company Information
 - 13.7.2 Hitachi Automotive Systems Automotive Cruise Control Product Portfolios and Specifications
 - 13.7.3 Hitachi Automotive Systems Automotive Cruise Control Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.7.4 Hitachi Automotive Systems Main Business Overview
 - 13.7.5 Hitachi Automotive Systems Latest Developments
- 13.8 Mando
 - 13.8.1 Mando Company Information
 - 13.8.2 Mando Automotive Cruise Control Product Portfolios and Specifications
 - 13.8.3 Mando Automotive Cruise Control Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.8.4 Mando Main Business Overview
 - 13.8.5 Mando Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Cruise Control Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Automotive Cruise Control Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Steering Wheel Control

Table 4. Major Players of Vehicle Speed Sensor

Table 5. Major Players of Clutch Pedal Switch

Table 6. Major Players of Brake Pedal Switch

Table 7. Major Players of Others

Table 8. Global Automotive Cruise Control Sales by Type (2018-2023) & (K Units)

Table 9. Global Automotive Cruise Control Sales Market Share by Type (2018-2023)

Table 10. Global Automotive Cruise Control Revenue by Type (2018-2023) & (\$ million)

Table 11. Global Automotive Cruise Control Revenue Market Share by Type (2018-2023)

Table 12. Global Automotive Cruise Control Sale Price by Type (2018-2023) & (US\$/Unit)

Table 13. Global Automotive Cruise Control Sales by Application (2018-2023) & (K Units)

Table 14. Global Automotive Cruise Control Sales Market Share by Application (2018-2023)

Table 15. Global Automotive Cruise Control Revenue by Application (2018-2023)

Table 16. Global Automotive Cruise Control Revenue Market Share by Application (2018-2023)

Table 17. Global Automotive Cruise Control Sale Price by Application (2018-2023) & (US\$/Unit)

Table 18. Global Automotive Cruise Control Sales by Company (2018-2023) & (K Units)

Table 19. Global Automotive Cruise Control Sales Market Share by Company (2018-2023)

Table 20. Global Automotive Cruise Control Revenue by Company (2018-2023) (\$ Millions)

Table 21. Global Automotive Cruise Control Revenue Market Share by Company (2018-2023)

Table 22. Global Automotive Cruise Control Sale Price by Company (2018-2023) & (US\$/Unit)

Table 23. Key Manufacturers Automotive Cruise Control Producing Area Distribution

and Sales Area

Table 24. Players Automotive Cruise Control Products Offered

Table 25. Automotive Cruise Control Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 26. New Products and Potential Entrants

Table 27. Mergers & Acquisitions, Expansion

Table 28. Global Automotive Cruise Control Sales by Geographic Region (2018-2023) & (K Units)

Table 29. Global Automotive Cruise Control Sales Market Share Geographic Region (2018-2023)

Table 30. Global Automotive Cruise Control Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 31. Global Automotive Cruise Control Revenue Market Share by Geographic Region (2018-2023)

Table 32. Global Automotive Cruise Control Sales by Country/Region (2018-2023) & (K Units)

Table 33. Global Automotive Cruise Control Sales Market Share by Country/Region (2018-2023)

Table 34. Global Automotive Cruise Control Revenue by Country/Region (2018-2023) & (\$ millions)

Table 35. Global Automotive Cruise Control Revenue Market Share by Country/Region (2018-2023)

Table 36. Americas Automotive Cruise Control Sales by Country (2018-2023) & (K Units)

Table 37. Americas Automotive Cruise Control Sales Market Share by Country (2018-2023)

Table 38. Americas Automotive Cruise Control Revenue by Country (2018-2023) & (\$ Millions)

Table 39. Americas Automotive Cruise Control Revenue Market Share by Country (2018-2023)

Table 40. Americas Automotive Cruise Control Sales by Type (2018-2023) & (K Units)

Table 41. Americas Automotive Cruise Control Sales by Application (2018-2023) & (K Units)

Table 42. APAC Automotive Cruise Control Sales by Region (2018-2023) & (K Units)

Table 43. APAC Automotive Cruise Control Sales Market Share by Region (2018-2023)

Table 44. APAC Automotive Cruise Control Revenue by Region (2018-2023) & (\$ Millions)

Table 45. APAC Automotive Cruise Control Revenue Market Share by Region (2018-2023)

Table 46. APAC Automotive Cruise Control Sales by Type (2018-2023) & (K Units)

Table 47. APAC Automotive Cruise Control Sales by Application (2018-2023) & (K Units)

Table 48. Europe Automotive Cruise Control Sales by Country (2018-2023) & (K Units)

Table 49. Europe Automotive Cruise Control Sales Market Share by Country (2018-2023)

Table 50. Europe Automotive Cruise Control Revenue by Country (2018-2023) & (\$ Millions)

Table 51. Europe Automotive Cruise Control Revenue Market Share by Country (2018-2023)

Table 52. Europe Automotive Cruise Control Sales by Type (2018-2023) & (K Units)

Table 53. Europe Automotive Cruise Control Sales by Application (2018-2023) & (K Units)

Table 54. Middle East & Africa Automotive Cruise Control Sales by Country (2018-2023) & (K Units)

Table 55. Middle East & Africa Automotive Cruise Control Sales Market Share by Country (2018-2023)

Table 56. Middle East & Africa Automotive Cruise Control Revenue by Country (2018-2023) & (\$ Millions)

Table 57. Middle East & Africa Automotive Cruise Control Revenue Market Share by Country (2018-2023)

Table 58. Middle East & Africa Automotive Cruise Control Sales by Type (2018-2023) & (K Units)

Table 59. Middle East & Africa Automotive Cruise Control Sales by Application (2018-2023) & (K Units)

Table 60. Key Market Drivers & Growth Opportunities of Automotive Cruise Control

Table 61. Key Market Challenges & Risks of Automotive Cruise Control

Table 62. Key Industry Trends of Automotive Cruise Control

Table 63. Automotive Cruise Control Raw Material

Table 64. Key Suppliers of Raw Materials

Table 65. Automotive Cruise Control Distributors List

Table 66. Automotive Cruise Control Customer List

Table 67. Global Automotive Cruise Control Sales Forecast by Region (2024-2029) & (K Units)

Table 68. Global Automotive Cruise Control Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 69. Americas Automotive Cruise Control Sales Forecast by Country (2024-2029) & (K Units)

Table 70. Americas Automotive Cruise Control Revenue Forecast by Country

(2024-2029) & (\$ millions)

Table 71. APAC Automotive Cruise Control Sales Forecast by Region (2024-2029) & (K Units)

Table 72. APAC Automotive Cruise Control Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 73. Europe Automotive Cruise Control Sales Forecast by Country (2024-2029) & (K Units)

Table 74. Europe Automotive Cruise Control Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 75. Middle East & Africa Automotive Cruise Control Sales Forecast by Country (2024-2029) & (K Units)

Table 76. Middle East & Africa Automotive Cruise Control Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 77. Global Automotive Cruise Control Sales Forecast by Type (2024-2029) & (K Units)

Table 78. Global Automotive Cruise Control Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 79. Global Automotive Cruise Control Sales Forecast by Application (2024-2029) & (K Units)

Table 80. Global Automotive Cruise Control Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 81. Robert Bosch Basic Information, Automotive Cruise Control Manufacturing Base, Sales Area and Its Competitors

Table 82. Robert Bosch Automotive Cruise Control Product Portfolios and Specifications

Table 83. Robert Bosch Automotive Cruise Control Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 84. Robert Bosch Main Business

Table 85. Robert Bosch Latest Developments

Table 86. Continental AG Basic Information, Automotive Cruise Control Manufacturing Base, Sales Area and Its Competitors

Table 87. Continental AG Automotive Cruise Control Product Portfolios and Specifications

Table 88. Continental AG Automotive Cruise Control Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 89. Continental AG Main Business

Table 90. Continental AG Latest Developments

Table 91. Denso Corporation Basic Information, Automotive Cruise Control Manufacturing Base, Sales Area and Its Competitors

Table 92. Denso Corporation Automotive Cruise Control Product Portfolios and Specifications

Table 93. Denso Corporation Automotive Cruise Control Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 94. Denso Corporation Main Business

Table 95. Denso Corporation Latest Developments

Table 96. Aptiv Basic Information, Automotive Cruise Control Manufacturing Base, Sales Area and Its Competitors

Table 97. Aptiv Automotive Cruise Control Product Portfolios and Specifications

Table 98. Aptiv Automotive Cruise Control Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 99. Aptiv Main Business

Table 100. Aptiv Latest Developments

Table 101. ZF Friedrichshafen AG Basic Information, Automotive Cruise Control Manufacturing Base, Sales Area and Its Competitors

Table 102. ZF Friedrichshafen AG Automotive Cruise Control Product Portfolios and Specifications

Table 103. ZF Friedrichshafen AG Automotive Cruise Control Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 104. ZF Friedrichshafen AG Main Business

Table 105. ZF Friedrichshafen AG Latest Developments

Table 106. Wabco Basic Information, Automotive Cruise Control Manufacturing Base, Sales Area and Its Competitors

Table 107. Wabco Automotive Cruise Control Product Portfolios and Specifications

Table 108. Wabco Automotive Cruise Control Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 109. Wabco Main Business

Table 110. Wabco Latest Developments

Table 111. Hitachi Automotive Systems Basic Information, Automotive Cruise Control Manufacturing Base, Sales Area and Its Competitors

Table 112. Hitachi Automotive Systems Automotive Cruise Control Product Portfolios and Specifications

Table 113. Hitachi Automotive Systems Automotive Cruise Control Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 114. Hitachi Automotive Systems Main Business

Table 115. Hitachi Automotive Systems Latest Developments

Table 116. Mando Basic Information, Automotive Cruise Control Manufacturing Base, Sales Area and Its Competitors

Table 117. Mando Automotive Cruise Control Product Portfolios and Specifications

Table 118. Mando Automotive Cruise Control Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 119. Mando Main Business

Table 120. Mando Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Automotive Cruise Control
- Figure 2. Automotive Cruise Control Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Cruise Control Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Automotive Cruise Control Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Automotive Cruise Control Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Steering Wheel Control
- Figure 10. Product Picture of Vehicle Speed Sensor
- Figure 11. Product Picture of Clutch Pedal Switch
- Figure 12. Product Picture of Brake Pedal Switch
- Figure 13. Product Picture of Others
- Figure 14. Global Automotive Cruise Control Sales Market Share by Type in 2022
- Figure 15. Global Automotive Cruise Control Revenue Market Share by Type (2018-2023)
- Figure 16. Automotive Cruise Control Consumed in Passenger Vehicle
- Figure 17. Global Automotive Cruise Control Market: Passenger Vehicle (2018-2023) & (K Units)
- Figure 18. Automotive Cruise Control Consumed in Commercial Vehicle
- Figure 19. Global Automotive Cruise Control Market: Commercial Vehicle (2018-2023) & (K Units)
- Figure 20. Global Automotive Cruise Control Sales Market Share by Application (2022)
- Figure 21. Global Automotive Cruise Control Revenue Market Share by Application in 2022
- Figure 22. Automotive Cruise Control Sales Market by Company in 2022 (K Units)
- Figure 23. Global Automotive Cruise Control Sales Market Share by Company in 2022
- Figure 24. Automotive Cruise Control Revenue Market by Company in 2022 (\$ Million)
- Figure 25. Global Automotive Cruise Control Revenue Market Share by Company in 2022
- Figure 26. Global Automotive Cruise Control Sales Market Share by Geographic Region (2018-2023)
- Figure 27. Global Automotive Cruise Control Revenue Market Share by Geographic Region in 2022

- Figure 28. Americas Automotive Cruise Control Sales 2018-2023 (K Units)
- Figure 29. Americas Automotive Cruise Control Revenue 2018-2023 (\$ Millions)
- Figure 30. APAC Automotive Cruise Control Sales 2018-2023 (K Units)
- Figure 31. APAC Automotive Cruise Control Revenue 2018-2023 (\$ Millions)
- Figure 32. Europe Automotive Cruise Control Sales 2018-2023 (K Units)
- Figure 33. Europe Automotive Cruise Control Revenue 2018-2023 (\$ Millions)
- Figure 34. Middle East & Africa Automotive Cruise Control Sales 2018-2023 (K Units)
- Figure 35. Middle East & Africa Automotive Cruise Control Revenue 2018-2023 (\$ Millions)
- Figure 36. Americas Automotive Cruise Control Sales Market Share by Country in 2022
- Figure 37. Americas Automotive Cruise Control Revenue Market Share by Country in 2022
- Figure 38. Americas Automotive Cruise Control Sales Market Share by Type (2018-2023)
- Figure 39. Americas Automotive Cruise Control Sales Market Share by Application (2018-2023)
- Figure 40. United States Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)
- Figure 41. Canada Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)
- Figure 42. Mexico Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)
- Figure 43. Brazil Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)
- Figure 44. APAC Automotive Cruise Control Sales Market Share by Region in 2022
- Figure 45. APAC Automotive Cruise Control Revenue Market Share by Regions in 2022
- Figure 46. APAC Automotive Cruise Control Sales Market Share by Type (2018-2023)
- Figure 47. APAC Automotive Cruise Control Sales Market Share by Application (2018-2023)
- Figure 48. China Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)
- Figure 49. Japan Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. South Korea Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)
- Figure 51. Southeast Asia Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. India Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)
- Figure 53. Australia Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)
- Figure 54. China Taiwan Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)
- Figure 55. Europe Automotive Cruise Control Sales Market Share by Country in 2022
- Figure 56. Europe Automotive Cruise Control Revenue Market Share by Country in 2022

Figure 57. Europe Automotive Cruise Control Sales Market Share by Type (2018-2023)

Figure 58. Europe Automotive Cruise Control Sales Market Share by Application (2018-2023)

Figure 59. Germany Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)

Figure 60. France Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)

Figure 61. UK Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)

Figure 62. Italy Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)

Figure 63. Russia Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)

Figure 64. Middle East & Africa Automotive Cruise Control Sales Market Share by Country in 2022

Figure 65. Middle East & Africa Automotive Cruise Control Revenue Market Share by Country in 2022

Figure 66. Middle East & Africa Automotive Cruise Control Sales Market Share by Type (2018-2023)

Figure 67. Middle East & Africa Automotive Cruise Control Sales Market Share by Application (2018-2023)

Figure 68. Egypt Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)

Figure 69. South Africa Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)

Figure 70. Israel Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)

Figure 71. Turkey Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)

Figure 72. GCC Country Automotive Cruise Control Revenue Growth 2018-2023 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Automotive Cruise Control in 2022

Figure 74. Manufacturing Process Analysis of Automotive Cruise Control

Figure 75. Industry Chain Structure of Automotive Cruise Control

Figure 76. Channels of Distribution

Figure 77. Global Automotive Cruise Control Sales Market Forecast by Region (2024-2029)

Figure 78. Global Automotive Cruise Control Revenue Market Share Forecast by Region (2024-2029)

Figure 79. Global Automotive Cruise Control Sales Market Share Forecast by Type (2024-2029)

Figure 80. Global Automotive Cruise Control Revenue Market Share Forecast by Type (2024-2029)

Figure 81. Global Automotive Cruise Control Sales Market Share Forecast by Application (2024-2029)

Figure 82. Global Automotive Cruise Control Revenue Market Share Forecast by Application (2024-2029)

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