

# Global Automotive Bioplastic Market Growth 2024-2030

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## Abstracts

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Bioplastic is revolutionary material, changing how cars are made to align with global sustainability drive. Europe and North America are neck-and-neck in the automotive bioplastic industry, ranking relatively high in the field of research and development, as compared to other regions. These factors came into play when researchers in Eindhoven University of Technology, Netherlands developed the first car out of completely from bioplastics in June 2018. With a growing number of raw materials, applications, and products, the number of manufacturers, converters, and end users are also increasing significantly in developed nations such as Japan. Moreover, Toyota, a Japanese carmaker, is the frontrun

The global Automotive Bioplastic market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) 's newest research report, the "Automotive Bioplastic Industry Forecast" looks at past sales and reviews total world Automotive Bioplastic sales in 2023, providing a comprehensive analysis by region and market sector of projected Automotive Bioplastic sales for 2024 through 2030. With Automotive Bioplastic sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Bioplastic industry.

This Insight Report provides a comprehensive analysis of the global Automotive Bioplastic landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on

Automotive Bioplastic portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Bioplastic market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Bioplastic and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Bioplastic.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Bioplastic market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Bio PA

Bio PTT

Bio PET

Bio PBS

Bio PP

Bio PE

Others

Segmentation by Application:

Exterior

Interior

Engine Surrounding

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Mitsubishi Chemical Corporation AS

Total Corbion PLA

Teijin Group

NatureWorks LLC

Denso Corporation

Solvay Group

Toray Industries Inc.

Evonik Industries AG

Arkema Group

Braskem

Novamount S.P.A.

RTP Company

BASF SE

Dow Chemical Company

Eastman Chemical Company

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Bioplastic market?

What factors are driving Automotive Bioplastic market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Bioplastic market opportunities vary by end market size?

How does Automotive Bioplastic break out by Type, by Application?

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