

Global Automotive Belt Market Growth 2023-2029

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Abstracts

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Automotive Belt are power transmission belts that provide a connective link between two parallel rotating shafts, these shafts are fixed with pulleys upon which the belt is looped.

LPI (LP Information)' newest research report, the "Automotive Belt Industry Forecast" looks at past sales and reviews total world Automotive Belt sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Belt sales for 2023 through 2029. With Automotive Belt sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Belt industry.

This Insight Report provides a comprehensive analysis of the global Automotive Belt landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Belt portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Belt market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Belt and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Belt.

The global Automotive Belt market size is projected to grow from US\$ 12830 million in 2022 to US\$ 20260 million in 2029; it is expected to grow at a CAGR of 20260 from 2023 to 2029.

United States market for Automotive Belt is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Automotive Belt is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Automotive Belt is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Automotive Belt players cover Gates Corporation, Midas International Corporation, Mitsuboshi Belting Ltd. Group, Helicord Transmissions Pvt. Ltd., BandB Manufacturing, The Carlstar Group LLC, Continental AG, Bearings and Power Transmission Solutions and CRP Industries Inc, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Belt market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Timing Belts

Drive Belts

Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Gates Corporation

Midas International Corporation

Mitsuboshi Belting Ltd. Group

Helicord Transmissions Pvt. Ltd.

BandB Manufacturing

The Carlstar Group LLC

Continental AG

Bearings and Power Transmission Solutions

CRP Industries Inc

BG Automotive

Hutchinson Group

Bando Chemical Industries Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Belt market?

What factors are driving Automotive Belt market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Belt market opportunities vary by end market size?

How does Automotive Belt break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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