

Global Automotive Auxiliary Power Sockets Market Growth 2024-2030

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Abstracts

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An automotive auxiliary power socket in an automobile was initially designed to power an electrically heated cigarette lighter, but became a de facto standard DC connector to supply electrical power for portable accessories used in or near an automobile directly from the vehicle's electrical system.

The global Automotive Auxiliary Power Sockets market size is projected to grow from US\$ 1210.1 million in 2023 to US\$ 1990.1 million in 2030; it is expected to grow at a CAGR of 7.4% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Automotive Auxiliary Power Sockets Industry Forecast" looks at past sales and reviews total world Automotive Auxiliary Power Sockets sales in 2023, providing a comprehensive analysis by region and market sector of projected Automotive Auxiliary Power Sockets sales for 2024 through 2030. With Automotive Auxiliary Power Sockets sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Auxiliary Power Sockets industry.

This Insight Report provides a comprehensive analysis of the global Automotive Auxiliary Power Sockets landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Auxiliary Power Sockets portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Auxiliary Power Sockets

market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Auxiliary Power Sockets and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Auxiliary Power Sockets.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022. Growing demand for portable electronics such as smartphones, tablets, and GPS devices is one of the major drivers. Auxiliary power outlets are a common feature of contemporary vehicles due to the popularity of these gadgets and the consequent increase in customer demand for portable, reliable power. Another driver is the growing trend of consumers to spend more time in their cars, whether for long commutes or road trips. This has led to greater demand for in-car entertainment, communication and navigation systems, all of which require electricity. Auxiliary power outlets in vehicles allow drivers and passengers to stay connected and entertained on the road. The growing popularity of electric vehicles is one of the main obstacles. Although EVs often have multiple auxiliary power outlets so that users can charge their devices, as EVs become more popular and as conventional gasoline-powered vehicles become less popular, the need for auxiliary power outlets will eventually may be reduced. The growing acceptance of integrated entertainment systems in contemporary cars is another constraint. Many new cars today feature integrated entertainment systems that offer a variety of features, including built-in charging connections. Growing demand for electric vehicles (EVs) is one of the major opportunities. As more people switch to electric vehicles and the need for in-vehicle charging alternatives increases, the need for auxiliary power outlets is

likely to increase. Manufacturers can use this opportunity to add multiple auxiliary power outlets to electric vehicles, allowing users to charge electronic devices and vehicles at the same time.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Auxiliary Power Sockets market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

12-Volt

6-Volt

Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bestek

Novatek

Ugreen

EUGIZMO

Omaker

Aukey

SCOSCHE

ChargerWise

EasySMX

DURAELECT

ReVIVE

Dongguan Liushi Electronics

Shenzhen Everpower Electronics

Gem Manufacturing

Whitecap Industries

Allied Specialty

Berrien Buggy

Zooby Promotional Novelties

Hangzhou Tonny Electric & Tools

Pricol Technologie

Keboda

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Auxiliary Power Sockets market?

What factors are driving Automotive Auxiliary Power Sockets market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Auxiliary Power Sockets market opportunities vary by end market size?

How does Automotive Auxiliary Power Sockets break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Auxiliary Power Sockets Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Automotive Auxiliary Power Sockets by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Automotive Auxiliary Power Sockets by Country/Region, 2019, 2023 & 2030
- 2.2 Automotive Auxiliary Power Sockets Segment by Type
 - 2.2.1 12-Volt
 - 2.2.2 6-Volt
- 2.3 Automotive Auxiliary Power Sockets Sales by Type
 - 2.3.1 Global Automotive Auxiliary Power Sockets Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Automotive Auxiliary Power Sockets Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Automotive Auxiliary Power Sockets Sale Price by Type (2019-2024)
- 2.4 Automotive Auxiliary Power Sockets Segment by Application
 - 2.4.1 Passenger Vehicle
 - 2.4.2 Commercial Vehicle
- 2.5 Automotive Auxiliary Power Sockets Sales by Application
 - 2.5.1 Global Automotive Auxiliary Power Sockets Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Automotive Auxiliary Power Sockets Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Automotive Auxiliary Power Sockets Sale Price by Application

(2019-2024)

3 GLOBAL AUTOMOTIVE AUXILIARY POWER SOCKETS BY COMPANY

3.1 Global Automotive Auxiliary Power Sockets Breakdown Data by Company

3.1.1 Global Automotive Auxiliary Power Sockets Annual Sales by Company
(2019-2024)

3.1.2 Global Automotive Auxiliary Power Sockets Sales Market Share by Company
(2019-2024)

3.2 Global Automotive Auxiliary Power Sockets Annual Revenue by Company
(2019-2024)

3.2.1 Global Automotive Auxiliary Power Sockets Revenue by Company (2019-2024)

3.2.2 Global Automotive Auxiliary Power Sockets Revenue Market Share by Company
(2019-2024)

3.3 Global Automotive Auxiliary Power Sockets Sale Price by Company

3.4 Key Manufacturers Automotive Auxiliary Power Sockets Producing Area
Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Auxiliary Power Sockets Product Location
Distribution

3.4.2 Players Automotive Auxiliary Power Sockets Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE AUXILIARY POWER SOCKETS BY GEOGRAPHIC REGION

4.1 World Historic Automotive Auxiliary Power Sockets Market Size by Geographic
Region (2019-2024)

4.1.1 Global Automotive Auxiliary Power Sockets Annual Sales by Geographic Region
(2019-2024)

4.1.2 Global Automotive Auxiliary Power Sockets Annual Revenue by Geographic
Region (2019-2024)

4.2 World Historic Automotive Auxiliary Power Sockets Market Size by Country/Region
(2019-2024)

4.2.1 Global Automotive Auxiliary Power Sockets Annual Sales by Country/Region
(2019-2024)

4.2.2 Global Automotive Auxiliary Power Sockets Annual Revenue by Country/Region (2019-2024)

4.3 Americas Automotive Auxiliary Power Sockets Sales Growth

4.4 APAC Automotive Auxiliary Power Sockets Sales Growth

4.5 Europe Automotive Auxiliary Power Sockets Sales Growth

4.6 Middle East & Africa Automotive Auxiliary Power Sockets Sales Growth

5 AMERICAS

5.1 Americas Automotive Auxiliary Power Sockets Sales by Country

5.1.1 Americas Automotive Auxiliary Power Sockets Sales by Country (2019-2024)

5.1.2 Americas Automotive Auxiliary Power Sockets Revenue by Country (2019-2024)

5.2 Americas Automotive Auxiliary Power Sockets Sales by Type

5.3 Americas Automotive Auxiliary Power Sockets Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automotive Auxiliary Power Sockets Sales by Region

6.1.1 APAC Automotive Auxiliary Power Sockets Sales by Region (2019-2024)

6.1.2 APAC Automotive Auxiliary Power Sockets Revenue by Region (2019-2024)

6.2 APAC Automotive Auxiliary Power Sockets Sales by Type

6.3 APAC Automotive Auxiliary Power Sockets Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Automotive Auxiliary Power Sockets by Country

7.1.1 Europe Automotive Auxiliary Power Sockets Sales by Country (2019-2024)

7.1.2 Europe Automotive Auxiliary Power Sockets Revenue by Country (2019-2024)

- 7.2 Europe Automotive Auxiliary Power Sockets Sales by Type
- 7.3 Europe Automotive Auxiliary Power Sockets Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Automotive Auxiliary Power Sockets by Country
 - 8.1.1 Middle East & Africa Automotive Auxiliary Power Sockets Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Automotive Auxiliary Power Sockets Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Automotive Auxiliary Power Sockets Sales by Type
- 8.3 Middle East & Africa Automotive Auxiliary Power Sockets Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Automotive Auxiliary Power Sockets
- 10.3 Manufacturing Process Analysis of Automotive Auxiliary Power Sockets
- 10.4 Industry Chain Structure of Automotive Auxiliary Power Sockets

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel

- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Automotive Auxiliary Power Sockets Distributors
- 11.3 Automotive Auxiliary Power Sockets Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE AUXILIARY POWER SOCKETS BY GEOGRAPHIC REGION

- 12.1 Global Automotive Auxiliary Power Sockets Market Size Forecast by Region
 - 12.1.1 Global Automotive Auxiliary Power Sockets Forecast by Region (2025-2030)
 - 12.1.2 Global Automotive Auxiliary Power Sockets Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Automotive Auxiliary Power Sockets Forecast by Type
- 12.7 Global Automotive Auxiliary Power Sockets Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Bestek
 - 13.1.1 Bestek Company Information
 - 13.1.2 Bestek Automotive Auxiliary Power Sockets Product Portfolios and Specifications
 - 13.1.3 Bestek Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Bestek Main Business Overview
 - 13.1.5 Bestek Latest Developments
- 13.2 Novatek
 - 13.2.1 Novatek Company Information
 - 13.2.2 Novatek Automotive Auxiliary Power Sockets Product Portfolios and Specifications
 - 13.2.3 Novatek Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Novatek Main Business Overview
 - 13.2.5 Novatek Latest Developments
- 13.3 Ugreen
 - 13.3.1 Ugreen Company Information

13.3.2 Ugreen Automotive Auxiliary Power Sockets Product Portfolios and Specifications

13.3.3 Ugreen Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Ugreen Main Business Overview

13.3.5 Ugreen Latest Developments

13.4 EUGIZMO

13.4.1 EUGIZMO Company Information

13.4.2 EUGIZMO Automotive Auxiliary Power Sockets Product Portfolios and Specifications

13.4.3 EUGIZMO Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 EUGIZMO Main Business Overview

13.4.5 EUGIZMO Latest Developments

13.5 Omaker

13.5.1 Omaker Company Information

13.5.2 Omaker Automotive Auxiliary Power Sockets Product Portfolios and Specifications

13.5.3 Omaker Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Omaker Main Business Overview

13.5.5 Omaker Latest Developments

13.6 Aukey

13.6.1 Aukey Company Information

13.6.2 Aukey Automotive Auxiliary Power Sockets Product Portfolios and Specifications

13.6.3 Aukey Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Aukey Main Business Overview

13.6.5 Aukey Latest Developments

13.7 SCOSCHE

13.7.1 SCOSCHE Company Information

13.7.2 SCOSCHE Automotive Auxiliary Power Sockets Product Portfolios and Specifications

13.7.3 SCOSCHE Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 SCOSCHE Main Business Overview

13.7.5 SCOSCHE Latest Developments

13.8 ChargerWise

- 13.8.1 ChargerWise Company Information
- 13.8.2 ChargerWise Automotive Auxiliary Power Sockets Product Portfolios and Specifications
- 13.8.3 ChargerWise Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.8.4 ChargerWise Main Business Overview
- 13.8.5 ChargerWise Latest Developments
- 13.9 EasySMX
 - 13.9.1 EasySMX Company Information
 - 13.9.2 EasySMX Automotive Auxiliary Power Sockets Product Portfolios and Specifications
 - 13.9.3 EasySMX Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 EasySMX Main Business Overview
 - 13.9.5 EasySMX Latest Developments
- 13.10 DURAELECT
 - 13.10.1 DURAELECT Company Information
 - 13.10.2 DURAELECT Automotive Auxiliary Power Sockets Product Portfolios and Specifications
 - 13.10.3 DURAELECT Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 DURAELECT Main Business Overview
 - 13.10.5 DURAELECT Latest Developments
- 13.11 ReVIVE
 - 13.11.1 ReVIVE Company Information
 - 13.11.2 ReVIVE Automotive Auxiliary Power Sockets Product Portfolios and Specifications
 - 13.11.3 ReVIVE Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 ReVIVE Main Business Overview
 - 13.11.5 ReVIVE Latest Developments
- 13.12 Dongguan Liushi Electronics
 - 13.12.1 Dongguan Liushi Electronics Company Information
 - 13.12.2 Dongguan Liushi Electronics Automotive Auxiliary Power Sockets Product Portfolios and Specifications
 - 13.12.3 Dongguan Liushi Electronics Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 Dongguan Liushi Electronics Main Business Overview
 - 13.12.5 Dongguan Liushi Electronics Latest Developments

13.13 Shenzhen Everpower Electronics

13.13.1 Shenzhen Everpower Electronics Company Information

13.13.2 Shenzhen Everpower Electronics Automotive Auxiliary Power Sockets Product Portfolios and Specifications

13.13.3 Shenzhen Everpower Electronics Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Shenzhen Everpower Electronics Main Business Overview

13.13.5 Shenzhen Everpower Electronics Latest Developments

13.14 Gem Manufacturing

13.14.1 Gem Manufacturing Company Information

13.14.2 Gem Manufacturing Automotive Auxiliary Power Sockets Product Portfolios and Specifications

13.14.3 Gem Manufacturing Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Gem Manufacturing Main Business Overview

13.14.5 Gem Manufacturing Latest Developments

13.15 Whitecap Industries

13.15.1 Whitecap Industries Company Information

13.15.2 Whitecap Industries Automotive Auxiliary Power Sockets Product Portfolios and Specifications

13.15.3 Whitecap Industries Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Whitecap Industries Main Business Overview

13.15.5 Whitecap Industries Latest Developments

13.16 Allied Specialty

13.16.1 Allied Specialty Company Information

13.16.2 Allied Specialty Automotive Auxiliary Power Sockets Product Portfolios and Specifications

13.16.3 Allied Specialty Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Allied Specialty Main Business Overview

13.16.5 Allied Specialty Latest Developments

13.17 Berrien Buggy

13.17.1 Berrien Buggy Company Information

13.17.2 Berrien Buggy Automotive Auxiliary Power Sockets Product Portfolios and Specifications

13.17.3 Berrien Buggy Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 Berrien Buggy Main Business Overview

- 13.17.5 Berrien Buggy Latest Developments
- 13.18 Zooby Promotional Novelties
 - 13.18.1 Zooby Promotional Novelties Company Information
 - 13.18.2 Zooby Promotional Novelties Automotive Auxiliary Power Sockets Product Portfolios and Specifications
 - 13.18.3 Zooby Promotional Novelties Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.18.4 Zooby Promotional Novelties Main Business Overview
 - 13.18.5 Zooby Promotional Novelties Latest Developments
- 13.19 Hangzhou Tonny Electric & Tools
 - 13.19.1 Hangzhou Tonny Electric & Tools Company Information
 - 13.19.2 Hangzhou Tonny Electric & Tools Automotive Auxiliary Power Sockets Product Portfolios and Specifications
 - 13.19.3 Hangzhou Tonny Electric & Tools Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.19.4 Hangzhou Tonny Electric & Tools Main Business Overview
 - 13.19.5 Hangzhou Tonny Electric & Tools Latest Developments
- 13.20 Pricol Technologie
 - 13.20.1 Pricol Technologie Company Information
 - 13.20.2 Pricol Technologie Automotive Auxiliary Power Sockets Product Portfolios and Specifications
 - 13.20.3 Pricol Technologie Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.20.4 Pricol Technologie Main Business Overview
 - 13.20.5 Pricol Technologie Latest Developments
- 13.21 Keboda
 - 13.21.1 Keboda Company Information
 - 13.21.2 Keboda Automotive Auxiliary Power Sockets Product Portfolios and Specifications
 - 13.21.3 Keboda Automotive Auxiliary Power Sockets Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.21.4 Keboda Main Business Overview
 - 13.21.5 Keboda Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Auxiliary Power Sockets Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Automotive Auxiliary Power Sockets Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of 12-Volt

Table 4. Major Players of 6-Volt

Table 5. Global Automotive Auxiliary Power Sockets Sales by Type (2019-2024) & (K Units)

Table 6. Global Automotive Auxiliary Power Sockets Sales Market Share by Type (2019-2024)

Table 7. Global Automotive Auxiliary Power Sockets Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Automotive Auxiliary Power Sockets Revenue Market Share by Type (2019-2024)

Table 9. Global Automotive Auxiliary Power Sockets Sale Price by Type (2019-2024) & (US\$/Unit)

Table 10. Global Automotive Auxiliary Power Sockets Sales by Application (2019-2024) & (K Units)

Table 11. Global Automotive Auxiliary Power Sockets Sales Market Share by Application (2019-2024)

Table 12. Global Automotive Auxiliary Power Sockets Revenue by Application (2019-2024)

Table 13. Global Automotive Auxiliary Power Sockets Revenue Market Share by Application (2019-2024)

Table 14. Global Automotive Auxiliary Power Sockets Sale Price by Application (2019-2024) & (US\$/Unit)

Table 15. Global Automotive Auxiliary Power Sockets Sales by Company (2019-2024) & (K Units)

Table 16. Global Automotive Auxiliary Power Sockets Sales Market Share by Company (2019-2024)

Table 17. Global Automotive Auxiliary Power Sockets Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Automotive Auxiliary Power Sockets Revenue Market Share by Company (2019-2024)

Table 19. Global Automotive Auxiliary Power Sockets Sale Price by Company

(2019-2024) & (US\$/Unit)

Table 20. Key Manufacturers Automotive Auxiliary Power Sockets Producing Area Distribution and Sales Area

Table 21. Players Automotive Auxiliary Power Sockets Products Offered

Table 22. Automotive Auxiliary Power Sockets Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Automotive Auxiliary Power Sockets Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Automotive Auxiliary Power Sockets Sales Market Share Geographic Region (2019-2024)

Table 27. Global Automotive Auxiliary Power Sockets Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Automotive Auxiliary Power Sockets Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Automotive Auxiliary Power Sockets Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Automotive Auxiliary Power Sockets Sales Market Share by Country/Region (2019-2024)

Table 31. Global Automotive Auxiliary Power Sockets Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Automotive Auxiliary Power Sockets Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Automotive Auxiliary Power Sockets Sales by Country (2019-2024) & (K Units)

Table 34. Americas Automotive Auxiliary Power Sockets Sales Market Share by Country (2019-2024)

Table 35. Americas Automotive Auxiliary Power Sockets Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Automotive Auxiliary Power Sockets Revenue Market Share by Country (2019-2024)

Table 37. Americas Automotive Auxiliary Power Sockets Sales by Type (2019-2024) & (K Units)

Table 38. Americas Automotive Auxiliary Power Sockets Sales by Application (2019-2024) & (K Units)

Table 39. APAC Automotive Auxiliary Power Sockets Sales by Region (2019-2024) & (K Units)

Table 40. APAC Automotive Auxiliary Power Sockets Sales Market Share by Region

(2019-2024)

Table 41. APAC Automotive Auxiliary Power Sockets Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Automotive Auxiliary Power Sockets Revenue Market Share by Region (2019-2024)

Table 43. APAC Automotive Auxiliary Power Sockets Sales by Type (2019-2024) & (K Units)

Table 44. APAC Automotive Auxiliary Power Sockets Sales by Application (2019-2024) & (K Units)

Table 45. Europe Automotive Auxiliary Power Sockets Sales by Country (2019-2024) & (K Units)

Table 46. Europe Automotive Auxiliary Power Sockets Sales Market Share by Country (2019-2024)

Table 47. Europe Automotive Auxiliary Power Sockets Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Automotive Auxiliary Power Sockets Revenue Market Share by Country (2019-2024)

Table 49. Europe Automotive Auxiliary Power Sockets Sales by Type (2019-2024) & (K Units)

Table 50. Europe Automotive Auxiliary Power Sockets Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Automotive Auxiliary Power Sockets Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Automotive Auxiliary Power Sockets Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Automotive Auxiliary Power Sockets Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Automotive Auxiliary Power Sockets Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Automotive Auxiliary Power Sockets Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Automotive Auxiliary Power Sockets Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Automotive Auxiliary Power Sockets

Table 58. Key Market Challenges & Risks of Automotive Auxiliary Power Sockets

Table 59. Key Industry Trends of Automotive Auxiliary Power Sockets

Table 60. Automotive Auxiliary Power Sockets Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Automotive Auxiliary Power Sockets Distributors List

Table 63. Automotive Auxiliary Power Sockets Customer List

Table 64. Global Automotive Auxiliary Power Sockets Sales Forecast by Region (2025-2030) & (K Units)

Table 65. Global Automotive Auxiliary Power Sockets Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Automotive Auxiliary Power Sockets Sales Forecast by Country (2025-2030) & (K Units)

Table 67. Americas Automotive Auxiliary Power Sockets Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Automotive Auxiliary Power Sockets Sales Forecast by Region (2025-2030) & (K Units)

Table 69. APAC Automotive Auxiliary Power Sockets Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Automotive Auxiliary Power Sockets Sales Forecast by Country (2025-2030) & (K Units)

Table 71. Europe Automotive Auxiliary Power Sockets Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Automotive Auxiliary Power Sockets Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Middle East & Africa Automotive Auxiliary Power Sockets Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Automotive Auxiliary Power Sockets Sales Forecast by Type (2025-2030) & (K Units)

Table 75. Global Automotive Auxiliary Power Sockets Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Automotive Auxiliary Power Sockets Sales Forecast by Application (2025-2030) & (K Units)

Table 77. Global Automotive Auxiliary Power Sockets Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Bestek Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors

Table 79. Bestek Automotive Auxiliary Power Sockets Product Portfolios and Specifications

Table 80. Bestek Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 81. Bestek Main Business

Table 82. Bestek Latest Developments

Table 83. Novatek Basic Information, Automotive Auxiliary Power Sockets

Manufacturing Base, Sales Area and Its Competitors

Table 84. Novatek Automotive Auxiliary Power Sockets Product Portfolios and Specifications

Table 85. Novatek Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 86. Novatek Main Business

Table 87. Novatek Latest Developments

Table 88. Ugreen Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors

Table 89. Ugreen Automotive Auxiliary Power Sockets Product Portfolios and Specifications

Table 90. Ugreen Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 91. Ugreen Main Business

Table 92. Ugreen Latest Developments

Table 93. EUGIZMO Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors

Table 94. EUGIZMO Automotive Auxiliary Power Sockets Product Portfolios and Specifications

Table 95. EUGIZMO Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 96. EUGIZMO Main Business

Table 97. EUGIZMO Latest Developments

Table 98. Omaker Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors

Table 99. Omaker Automotive Auxiliary Power Sockets Product Portfolios and Specifications

Table 100. Omaker Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 101. Omaker Main Business

Table 102. Omaker Latest Developments

Table 103. Aukey Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors

Table 104. Aukey Automotive Auxiliary Power Sockets Product Portfolios and Specifications

Table 105. Aukey Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 106. Aukey Main Business

Table 107. Aukey Latest Developments

- Table 108. SCOSCHE Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors
- Table 109. SCOSCHE Automotive Auxiliary Power Sockets Product Portfolios and Specifications
- Table 110. SCOSCHE Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 111. SCOSCHE Main Business
- Table 112. SCOSCHE Latest Developments
- Table 113. ChargerWise Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors
- Table 114. ChargerWise Automotive Auxiliary Power Sockets Product Portfolios and Specifications
- Table 115. ChargerWise Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 116. ChargerWise Main Business
- Table 117. ChargerWise Latest Developments
- Table 118. EasySMX Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors
- Table 119. EasySMX Automotive Auxiliary Power Sockets Product Portfolios and Specifications
- Table 120. EasySMX Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 121. EasySMX Main Business
- Table 122. EasySMX Latest Developments
- Table 123. DURAELECT Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors
- Table 124. DURAELECT Automotive Auxiliary Power Sockets Product Portfolios and Specifications
- Table 125. DURAELECT Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 126. DURAELECT Main Business
- Table 127. DURAELECT Latest Developments
- Table 128. ReVIVE Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors
- Table 129. ReVIVE Automotive Auxiliary Power Sockets Product Portfolios and Specifications
- Table 130. ReVIVE Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 131. ReVIVE Main Business

Table 132. ReVIVE Latest Developments

Table 133. Dongguan Liushi Electronics Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors

Table 134. Dongguan Liushi Electronics Automotive Auxiliary Power Sockets Product Portfolios and Specifications

Table 135. Dongguan Liushi Electronics Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 136. Dongguan Liushi Electronics Main Business

Table 137. Dongguan Liushi Electronics Latest Developments

Table 138. Shenzhen Everpower Electronics Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors

Table 139. Shenzhen Everpower Electronics Automotive Auxiliary Power Sockets Product Portfolios and Specifications

Table 140. Shenzhen Everpower Electronics Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 141. Shenzhen Everpower Electronics Main Business

Table 142. Shenzhen Everpower Electronics Latest Developments

Table 143. Gem Manufacturing Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors

Table 144. Gem Manufacturing Automotive Auxiliary Power Sockets Product Portfolios and Specifications

Table 145. Gem Manufacturing Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 146. Gem Manufacturing Main Business

Table 147. Gem Manufacturing Latest Developments

Table 148. Whitecap Industries Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors

Table 149. Whitecap Industries Automotive Auxiliary Power Sockets Product Portfolios and Specifications

Table 150. Whitecap Industries Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 151. Whitecap Industries Main Business

Table 152. Whitecap Industries Latest Developments

Table 153. Allied Specialty Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors

Table 154. Allied Specialty Automotive Auxiliary Power Sockets Product Portfolios and Specifications

Table 155. Allied Specialty Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

- Table 156. Allied Specialty Main Business
- Table 157. Allied Specialty Latest Developments
- Table 158. Berrien Buggy Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors
- Table 159. Berrien Buggy Automotive Auxiliary Power Sockets Product Portfolios and Specifications
- Table 160. Berrien Buggy Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 161. Berrien Buggy Main Business
- Table 162. Berrien Buggy Latest Developments
- Table 163. Zooby Promotional Novelties Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors
- Table 164. Zooby Promotional Novelties Automotive Auxiliary Power Sockets Product Portfolios and Specifications
- Table 165. Zooby Promotional Novelties Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 166. Zooby Promotional Novelties Main Business
- Table 167. Zooby Promotional Novelties Latest Developments
- Table 168. Hangzhou Tonny Electric & Tools Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors
- Table 169. Hangzhou Tonny Electric & Tools Automotive Auxiliary Power Sockets Product Portfolios and Specifications
- Table 170. Hangzhou Tonny Electric & Tools Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 171. Hangzhou Tonny Electric & Tools Main Business
- Table 172. Hangzhou Tonny Electric & Tools Latest Developments
- Table 173. Pricol Technologie Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors
- Table 174. Pricol Technologie Automotive Auxiliary Power Sockets Product Portfolios and Specifications
- Table 175. Pricol Technologie Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 176. Pricol Technologie Main Business
- Table 177. Pricol Technologie Latest Developments
- Table 178. Keboda Basic Information, Automotive Auxiliary Power Sockets Manufacturing Base, Sales Area and Its Competitors
- Table 179. Keboda Automotive Auxiliary Power Sockets Product Portfolios and Specifications
- Table 180. Keboda Automotive Auxiliary Power Sockets Sales (K Units), Revenue (\$

Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 181. Keboda Main Business

Table 182. Keboda Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Automotive Auxiliary Power Sockets
- Figure 2. Automotive Auxiliary Power Sockets Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Auxiliary Power Sockets Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Automotive Auxiliary Power Sockets Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Automotive Auxiliary Power Sockets Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of 12-Volt
- Figure 10. Product Picture of 6-Volt
- Figure 11. Global Automotive Auxiliary Power Sockets Sales Market Share by Type in 2023
- Figure 12. Global Automotive Auxiliary Power Sockets Revenue Market Share by Type (2019-2024)
- Figure 13. Automotive Auxiliary Power Sockets Consumed in Passenger Vehicle
- Figure 14. Global Automotive Auxiliary Power Sockets Market: Passenger Vehicle (2019-2024) & (K Units)
- Figure 15. Automotive Auxiliary Power Sockets Consumed in Commercial Vehicle
- Figure 16. Global Automotive Auxiliary Power Sockets Market: Commercial Vehicle (2019-2024) & (K Units)
- Figure 17. Global Automotive Auxiliary Power Sockets Sales Market Share by Application (2023)
- Figure 18. Global Automotive Auxiliary Power Sockets Revenue Market Share by Application in 2023
- Figure 19. Automotive Auxiliary Power Sockets Sales Market by Company in 2023 (K Units)
- Figure 20. Global Automotive Auxiliary Power Sockets Sales Market Share by Company in 2023
- Figure 21. Automotive Auxiliary Power Sockets Revenue Market by Company in 2023 (\$ Million)
- Figure 22. Global Automotive Auxiliary Power Sockets Revenue Market Share by Company in 2023

Figure 23. Global Automotive Auxiliary Power Sockets Sales Market Share by Geographic Region (2019-2024)

Figure 24. Global Automotive Auxiliary Power Sockets Revenue Market Share by Geographic Region in 2023

Figure 25. Americas Automotive Auxiliary Power Sockets Sales 2019-2024 (K Units)

Figure 26. Americas Automotive Auxiliary Power Sockets Revenue 2019-2024 (\$ Millions)

Figure 27. APAC Automotive Auxiliary Power Sockets Sales 2019-2024 (K Units)

Figure 28. APAC Automotive Auxiliary Power Sockets Revenue 2019-2024 (\$ Millions)

Figure 29. Europe Automotive Auxiliary Power Sockets Sales 2019-2024 (K Units)

Figure 30. Europe Automotive Auxiliary Power Sockets Revenue 2019-2024 (\$ Millions)

Figure 31. Middle East & Africa Automotive Auxiliary Power Sockets Sales 2019-2024 (K Units)

Figure 32. Middle East & Africa Automotive Auxiliary Power Sockets Revenue 2019-2024 (\$ Millions)

Figure 33. Americas Automotive Auxiliary Power Sockets Sales Market Share by Country in 2023

Figure 34. Americas Automotive Auxiliary Power Sockets Revenue Market Share by Country in 2023

Figure 35. Americas Automotive Auxiliary Power Sockets Sales Market Share by Type (2019-2024)

Figure 36. Americas Automotive Auxiliary Power Sockets Sales Market Share by Application (2019-2024)

Figure 37. United States Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 38. Canada Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Mexico Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Brazil Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 41. APAC Automotive Auxiliary Power Sockets Sales Market Share by Region in 2023

Figure 42. APAC Automotive Auxiliary Power Sockets Revenue Market Share by Regions in 2023

Figure 43. APAC Automotive Auxiliary Power Sockets Sales Market Share by Type (2019-2024)

Figure 44. APAC Automotive Auxiliary Power Sockets Sales Market Share by Application (2019-2024)

Figure 45. China Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Japan Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 47. South Korea Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Southeast Asia Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 49. India Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Australia Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 51. China Taiwan Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Europe Automotive Auxiliary Power Sockets Sales Market Share by Country in 2023

Figure 53. Europe Automotive Auxiliary Power Sockets Revenue Market Share by Country in 2023

Figure 54. Europe Automotive Auxiliary Power Sockets Sales Market Share by Type (2019-2024)

Figure 55. Europe Automotive Auxiliary Power Sockets Sales Market Share by Application (2019-2024)

Figure 56. Germany Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 57. France Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 58. UK Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Italy Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Russia Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Middle East & Africa Automotive Auxiliary Power Sockets Sales Market Share by Country in 2023

Figure 62. Middle East & Africa Automotive Auxiliary Power Sockets Revenue Market Share by Country in 2023

Figure 63. Middle East & Africa Automotive Auxiliary Power Sockets Sales Market Share by Type (2019-2024)

Figure 64. Middle East & Africa Automotive Auxiliary Power Sockets Sales Market

Share by Application (2019-2024)

Figure 65. Egypt Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 66. South Africa Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Israel Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Turkey Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 69. GCC Country Automotive Auxiliary Power Sockets Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Automotive Auxiliary Power Sockets in 2023

Figure 71. Manufacturing Process Analysis of Automotive Auxiliary Power Sockets

Figure 72. Industry Chain Structure of Automotive Auxiliary Power Sockets

Figure 73. Channels of Distribution

Figure 74. Global Automotive Auxiliary Power Sockets Sales Market Forecast by Region (2025-2030)

Figure 75. Global Automotive Auxiliary Power Sockets Revenue Market Share Forecast by Region (2025-2030)

Figure 76. Global Automotive Auxiliary Power Sockets Sales Market Share Forecast by Type (2025-2030)

Figure 77. Global Automotive Auxiliary Power Sockets Revenue Market Share Forecast by Type (2025-2030)

Figure 78. Global Automotive Auxiliary Power Sockets Sales Market Share Forecast by Application (2025-2030)

Figure 79. Global Automotive Auxiliary Power Sockets Revenue Market Share Forecast by Application (2025-2030)

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