

Global Automotive Audio System Market Growth 2023-2029

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Abstracts

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Vehicle audio is equipment installed in a car or other vehicle to provide in-car entertainment and information for the vehicle occupants. Until the 1950s it consisted of a simple AM radio. Additions since then have included FM radio (1952), 8-track tape players, cassette players, record players, CD players (1984), DVD players, Blu-ray players, navigation systems, Bluetooth telephone integration, and smartphone controllers like CarPlay and Android Auto. Once controlled from the dashboard with a few buttons, they can now be controlled by steering wheel controls and voice commands often Navtech brand of car radios are fitted to replace factory radios to obtain more features while retaining factory steering controls etc. These are called oem replacement units.

Initially implemented for listening to music and radio, vehicle audio is now part of car telematics, telecommunication, in-vehicle security, handsfree calling, navigation, and remote diagnostics systems. The same loudspeakers may also be used to minimize road and engine noise with active noise control, or they may be used to augment engine sounds, for instance making a smaller engine sound bigger.

LPI (LP Information)' newest research report, the "Automotive Audio System Industry Forecast" looks at past sales and reviews total world Automotive Audio System sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Audio System sales for 2023 through 2029. With Automotive Audio System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Audio System industry.

This Insight Report provides a comprehensive analysis of the global Automotive Audio System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Audio System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Audio System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Audio System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Audio System.

The global Automotive Audio System market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Automotive Audio System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Automotive Audio System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Automotive Audio System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Automotive Audio System players cover Bose, Harman/Kardon, Delphi, Bosch, Continental, Mitsubishi Electric, Alpine, Dynaudio and Fujitsu Ten, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Audio System market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Radio

Bluetooth

CD

Others

Segmentation by application

Passenger Vehicles

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bose

Harman/Kardon

Delphi

Bosch

Continental

Mitsubishi Electric

Alpine

Dynaudio

Fujitsu Ten

Bang & Olufsen

Boss Audio Systems

LEAR

Sony

Panasonic

Hyundai Mobis

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Audio System market?

What factors are driving Automotive Audio System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Audio System market opportunities vary by end market size?

How does Automotive Audio System break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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