

# Global Automotive Artificial Intelligence (AI) Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Artificial Intelligence (AI) market size was valued at US\$ 2738.9 million in 2023. With growing demand in downstream market, the Automotive Artificial Intelligence (AI) is forecast to a readjusted size of US\$ 20440 million by 2030 with a CAGR of 33.3% during review period.

The research report highlights the growth potential of the global Automotive Artificial Intelligence (AI) market. Automotive Artificial Intelligence (AI) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Artificial Intelligence (AI). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Artificial Intelligence (AI) market.

Automobile artificial intelligence is a comprehensive system that integrates environmental perception, planning and decision-making, and multi-level assisted driving. It focuses on the use of computers, modern sensing, information fusion, communication, artificial intelligence and automatic control technologies, which are typical High-tech complex.

Global core automotive artificial intelligence (AI) manufacturers include NVIDIA, Uber Technologies and Alphabet (Google) etc. The Top3 companies hold a share above 40%. North America is the largest market, with a share about 36%, followed by Europe

and China with the share about 35% and 23%.

#### Key Features:

The report on Automotive Artificial Intelligence (AI) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Automotive Artificial Intelligence (AI) market. It may include historical data, market segmentation by Type (e.g., Hardware, Software), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Automotive Artificial Intelligence (AI) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Automotive Artificial Intelligence (AI) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Automotive Artificial Intelligence (AI) industry. This include advancements in Automotive Artificial Intelligence (AI) technology, Automotive Artificial Intelligence (AI) new entrants, Automotive Artificial Intelligence (AI) new investment, and other innovations that are shaping the future of Automotive Artificial Intelligence (AI).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Artificial Intelligence (AI) market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Artificial Intelligence (AI) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Automotive Artificial Intelligence (AI) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Artificial Intelligence (AI) market.

The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assesses the environmental impact and sustainability aspects of the Automotive Artificial Intelligence (AI) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provides market forecasts and outlook for the Automotive Artificial Intelligence (AI) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Artificial Intelligence (AI) market.

#### Market Segmentation:

Automotive Artificial Intelligence (AI) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

#### Segmentation by type

Hardware

Software

Service

#### Segmentation by application

Passenger Car

Commercial Car

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

NVIDIA

Uber Technologies

Alphabet (Google)

Microsoft

BMW

Xilinx

Didi

Intel

Amazon Web Services

IBM

Toyota Motor Corporation

Audi

Micron

Samsung

Tesla

Hyundai Motor Corporation

Argo AI

SenseTime

Qualcomm

General Motors Company

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