

Global Automotive Anti-Lock Braking System Market Growth 2023-2029

<https://marketpublishers.com/r/GD585872C5D2EN.html>

Date: February 2023

Pages: 102

Price: US\$ 3,660.00 (Single User License)

ID: GD585872C5D2EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global automotive ABS market is growing owing its adoption in a wide range of applications, including passenger cars, CVs, and motorcycles. Motorcycle ABS in emerging countries such as India is expected to gain traction due to the development of low-cost ABS and safety regulations will increase the acceptance of these systems in passenger cars. Favorable regulations mandating ABS in all motorcycles with a displacement of above 125cc along with passenger cars and CVs will drive the market growth considerably.

LPI (LP Information)' newest research report, the “Automotive Anti-Lock Braking System Industry Forecast” looks at past sales and reviews total world Automotive Anti-Lock Braking System sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Anti-Lock Braking System sales for 2023 through 2029. With Automotive Anti-Lock Braking System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Anti-Lock Braking System industry.

This Insight Report provides a comprehensive analysis of the global Automotive Anti-Lock Braking System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Anti-Lock Braking System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Anti-Lock Braking System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Anti-Lock Braking System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Anti-Lock Braking System.

The global Automotive Anti-Lock Braking System market size is projected to grow from US\$ 42910 million in 2022 to US\$ 67260 million in 2029; it is expected to grow at a CAGR of 67260 from 2023 to 2029.

The emergence of connected truck technologies will drive the adoption of ABS in commercial vehicles (CVs), which, in turn, will drive the growth prospects for the global automotive ABS market for the next four years. Some of the major factors responsible for the growing acceptance of ABS in the commercial vehicles segment is the increasing focus of fleet operators on fleet safety and the potential reduction in financial losses. Also, the growing number of road accidents have resulted in the introduction and adoption of a large number of technological advancements in the commercial vehicles sector as commonly witnessed in the passenger car segment. Moreover, some of the technological advancements included in the commercial vehicles segment are connected truck technologies, improved version of higher Society of Automotive Engineers (SAE) automation levels, and truck platooning.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Anti-Lock Braking System market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Pneumatic Anti-Lock Braking System

Hydraulic Anti-Lock Braking System

Segmentation by application

Passenger Vehicles

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Robert Bosch

Continental

Delphi Automotive

TRW Automotive

Hitachi Automotive

Autoliv

Haldex

WABCO

Kormee

Denso Corporation

Hyundai Mobis

ADVICS

Dongfeng Electronic

Guangzhou Sivco

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Anti-Lock Braking System market?

What factors are driving Automotive Anti-Lock Braking System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Anti-Lock Braking System market opportunities vary by end market size?

How does Automotive Anti-Lock Braking System break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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