

Global Automotive Aluminum Casting Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Aluminum Casting market size was valued at US\$ 47020 million in 2023. With growing demand in downstream market, the Automotive Aluminum Casting is forecast to a readjusted size of US\$ 60830 million by 2030 with a CAGR of 3.7% during review period.

The research report highlights the growth potential of the global Automotive Aluminum Casting market. Automotive Aluminum Casting are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Aluminum Casting. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Aluminum Casting market.

Aluminum die casting alloys are lightweight and possess high dimensional stability for complex part geometries and thin walls. Aluminum withstands good corrosion resistance and mechanical properties as well as high thermal and electrical conductivity, making it a good alloy for die casting. Low-density aluminum metals are essential to the die casting industry.

Automotive industry is at the forefront of this trend looking for effective alternatives to cut down on weight without sacrificing durability, which is under constant pressure to adhere to increasingly strict fuel economy standards. With CAFE standards becoming increasingly stringent, automobile manufacturers have been forced to continually find new ways to increase fuel economy. It has been the primary strategy that manufactures

lighter vehicles to improve gas mileage, and the use of aluminum parts that replace steel parts has been the most popular method to reduce vehicle weight. Over time, aluminum has been progressively incorporated into automotive doors, trunks, hoods, and engines. Today, aluminum makes up a much more significant percentage of the vehicle. According to Ducker Worldwide, aluminum is now the leading material used in the manufacturing of engines and wheels in automobiles.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Aluminum Casting market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Aluminum Casting market. It may include historical data, market segmentation by Type (e.g., Die Casting, Permanent Mold Casting), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Aluminum Casting market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Aluminum Casting market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also

highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Aluminum Casting industry. This include advancements in Automotive Aluminum Casting technology, Automotive Aluminum Casting new entrants, Automotive Aluminum Casting new investment, and other innovations that are shaping the future of Automotive Aluminum Casting.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Aluminum Casting market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Aluminum Casting product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Aluminum Casting market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Aluminum Casting market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Aluminum Casting market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Aluminum Casting industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Aluminum Casting market.

Market Segmentation:

Automotive Aluminum Casting market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Die Casting

Permanent Mold Casting

Sand Casting

Others

Segmentation by application

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch (Germany)

Continental (Germany)

thyssenkrupp (Germany)

Denso (Japan)

ZF (Germany)

Honeywell International (USA)

Magna International (Canada)

Cummins (USA)

Eaton (USA)

Toyota Industries (Japan)

Mahle (Germany)

GKN (UK)

Magneti Marelli (Italy)

BorgWarner (USA)

Hitachi (Japan)

Toyoda Gosei (Japan)

TVS (India)

JATCO (Japan)

AISIN SEIKI (Japan)

Guangxi Yuchai Machinery Group (China)

Linamar (Canada)

Hyundai (Korea)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Aluminum Casting market?

What factors are driving Automotive Aluminum Casting market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Aluminum Casting market opportunities vary by end market size?

How does Automotive Aluminum Casting break out type, application?

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