

Global Automotive Aluminium Alloy Market Growth 2024-2030

<https://marketpublishers.com/r/GC4A844F3A0DEN.html>

Date: March 2025

Pages: 129

Price: US\$ 3,660.00 (Single User License)

ID: GC4A844F3A0DEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Automotive Aluminium Alloy market size is predicted to grow from US\$ 7070 million in 2024 to US\$ 8345 million in 2030; it is expected to grow at a CAGR of 2.8% from 2024 to 2030.

Automotive aluminum alloys are aluminum-based materials combined with other elements like magnesium, silicon, copper, or zinc to enhance their mechanical properties for use in vehicle manufacturing. Pure aluminum is relatively soft, so alloying improves its strength, stiffness, corrosion resistance, and formability. These alloys are used in various automotive components, including body panels, chassis parts, engine blocks, and wheels, due to their lightweight nature, which contributes to improved fuel efficiency and performance.

The automotive aluminum alloy industry is experiencing significant growth driven by several key trends. The primary driver is the increasing demand for lightweight vehicles to improve fuel efficiency and reduce emissions, especially with stricter environmental regulations and the rise of electric vehicles (EVs). Aluminum alloys offer a significant weight advantage over traditional steel, making them crucial for achieving these goals. Advancements in aluminum alloy technology are leading to the development of higher-strength alloys with improved formability and corrosion resistance, expanding their applications in structural components and safety-critical parts. Joining technologies, such as welding and adhesive bonding, are also advancing to facilitate the use of aluminum in complex vehicle structures. The increasing adoption of EVs is further accelerating the use of aluminum, as weight reduction is essential for maximizing battery range. Recycling is also a major trend, with a focus on closed-loop recycling

systems to minimize environmental impact and reduce material costs. Finally, there's a growing trend towards multi-material construction, where aluminum is combined with other lightweight materials like high-strength steel, composites, and magnesium to optimize vehicle performance and cost. This trend requires further development of joining technologies and design strategies.

LP Information, Inc. (LPI) ' newest research report, the "Automotive Aluminium Alloy Industry Forecast" looks at past sales and reviews total world Automotive Aluminium Alloy sales in 2023, providing a comprehensive analysis by region and market sector of projected Automotive Aluminium Alloy sales for 2024 through 2030. With Automotive Aluminium Alloy sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Aluminium Alloy industry.

This Insight Report provides a comprehensive analysis of the global Automotive Aluminium Alloy landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Aluminium Alloy portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Aluminium Alloy market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Aluminium Alloy and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Aluminium Alloy.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Aluminium Alloy market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Cold Rolling Aluminium Alloy

Hot Rolling Aluminium Alloy

Segmentation by Application:

Wheel

Body

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Rusal

Rio Tinto

Alcoa

EGA

Norsk Hydro

Alba

Glencore

Matalco

Kumz

Aluar

Aluminum Corporation of China

Shandong Nanshan Aluminium

Yunnan Aluminium

Henan Shenhua Coal & Power

Jiangsu Dingsheng New Materials

Mingtai Aluminium

JiaoZuo WanFang Aluminum

Jilin Liyuan

Huafon Aluminium

Chongqing Shunbo Aluminum

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Aluminium Alloy market?

What factors are driving Automotive Aluminium Alloy market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Aluminium Alloy market opportunities vary by end market size?

How does Automotive Aluminium Alloy break out by Type, by Application?

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