

# Global Automotive Alternator Market Growth 2023-2029

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## Abstracts

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Alternators are one of the most vital components of an automotive charging system. The other components of automotive charging systems are the battery and the voltage regulator. Vehicles are equipped with many electrical and electronic components, which are powered by the coordinated arrangement of the battery and alternator. Automotive alternators generate alternating current through electromagnetism; the electricity that is generated in an alternator is channeled to the battery, which assists in running several electrical systems. There are two types of alternator: three-phase alternators and single-phase alternators. The type of alternator that is used in a passenger car depends on how it is manufactured.

LPI (LP Information)' newest research report, the "Automotive Alternator Industry Forecast" looks at past sales and reviews total world Automotive Alternator sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Alternator sales for 2023 through 2029. With Automotive Alternator sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Alternator industry.

This Insight Report provides a comprehensive analysis of the global Automotive Alternator landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Alternator portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Alternator market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Alternator and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Alternator.

The global Automotive Alternator market size is projected to grow from US\$ 9766.8 million in 2022 to US\$ 13330 million in 2029; it is expected to grow at a CAGR of 13330 from 2023 to 2029.

One of the primary drivers for this market is the exponentially increasing sales of passenger cars. The sale of passenger cars is directly correlated with the market growth of automotive alternators as all passenger cars are equipped with alternators. The passenger cars segment contributes to the majority share in the automotive alternator market. In 2015, SUVs and crossovers accounted for the majority of the sales in the Chinese and the European passenger cars market. Increasing preference for fuel efficiency and the comfort of traveling in three-row seats in crossovers and SUVs are the main drivers for the growth of the SUVs and crossovers market in several countries across the globe. Moreover, the lowering interest rates on car loans in countries like the US and Canada is expected to further propel the growth of the automotive alternator market during the forecast period.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Alternator market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

ICE Vehicles

Hybrid and Electric Vehicles

Segmentation by application

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch

Bright

Dehong

Denso

Hitachi

Huachuan Electric Parts

Iskra

Jinzhou Halla Electrical

Magneti Marelli

Mando

Mitsubishi

Motorcar Parts of America

Prestolite Electric

Remy

Unipoint Group

Valeo

Wuqi

Yuanzhou

Yunsheng

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Alternator market?

What factors are driving Automotive Alternator market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Alternator market opportunities vary by end market size?

How does Automotive Alternator break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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