

Global Automotive Airbag Market Growth 2023-2029

<https://marketpublishers.com/r/G1B3E528A6DBEN.html>

Date: February 2023

Pages: 104

Price: US\$ 3,660.00 (Single User License)

ID: G1B3E528A6DBEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Airbags are automotive safety features in vehicles that are engineered to inflate at a rapid speed during the event of an accident or crash. The inflated airbags help in protecting the in-vehicle occupants in such occurrences. Therefore, these devices are categorized under automotive passive safety features. There are various types of airbags based on their application in vehicles, such as frontal airbags, side airbags, curtain airbags, and seatbelt airbags. The names of these airbags are associated with their strategic placements inside the vehicle.

LPI (LP Information)' newest research report, the "Automotive Airbag Industry Forecast" looks at past sales and reviews total world Automotive Airbag sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Airbag sales for 2023 through 2029. With Automotive Airbag sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Airbag industry.

This Insight Report provides a comprehensive analysis of the global Automotive Airbag landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Airbag portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Airbag market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Airbag and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity.

With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Airbag.

The global Automotive Airbag market size is projected to grow from US\$ 68550 million in 2022 to US\$ 106120 million in 2029; it is expected to grow at a CAGR of 106120 from 2023 to 2029.

In several developing economies such as China, India, and Brazil, the use of curtain airbags is restricted to the luxury and mid-premium passenger car segments. However, with the increasing focus on passenger safety and the rising awareness of the usage of curtain airbags, the demand for the installation of these devices in low-cost and compact vehicles will increase as well. For instance, Ford India has already started installing six air bags, including curtain and frontal airbags, in their low-cost models such as Aspire and Figo.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Airbag market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Driver Front Airbag

Passenger Front Airbag

Side Airbag

Knee Airbag

Others

Segmentation by application

Passenger Vehicles

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Autoliv

TRW

Key Safety Systems

Toyoda Gosei

Nihon Plast

Yanfeng Automotive Trim Systems

East JoyLong Motor Airbag

Hyundai Mobis

SandT Motiv

Jinheng Automotive Safety Technology

Changzhou Changrui

Jiangsu Favour

Taihang Changqing

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Airbag market?

What factors are driving Automotive Airbag market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Airbag market opportunities vary by end market size?

How does Automotive Airbag break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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