

# Global Automotive Air Suspension Market Growth 2023-2029

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## Abstracts

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The suspension system in a vehicle makes a vehicle ride comfortable and helps keep the vehicle in control. The suspension system essentially maximizes the friction between the tires and the road to provide steering stability and the required road grip. The main functionality of a suspension system is to offer driving comfort for passengers by absorbing vibrations and protection of the chassis components and body of the vehicle. The conventional suspension system is made up of several components like the chassis, which holds the body of the vehicle. The coil springs provide support to the vehicle weight and tend to absorb vibrations and noise when the vehicle is in contact with the road, thus reducing the shocks from affecting the passengers. The coil springs, struts, leaf springs and dampers are some of the suspension components which are predominantly used in all vehicles.

LPI (LP Information)' newest research report, the “Automotive Air Suspension Industry Forecast” looks at past sales and reviews total world Automotive Air Suspension sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Air Suspension sales for 2023 through 2029. With Automotive Air Suspension sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Air Suspension industry.

This Insight Report provides a comprehensive analysis of the global Automotive Air Suspension landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on

Automotive Air Suspension portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Air Suspension market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Air Suspension and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Air Suspension.

The global Automotive Air Suspension market size is projected to grow from US\$ 6976.9 million in 2022 to US\$ 10110 million in 2029; it is expected to grow at a CAGR of 10110 from 2023 to 2029.

One of the major drivers responsible for the growth of this market is rising demand for ultra-luxury vehicles. This is mainly due to the increase in the number of high net worth individuals. There is an increasing demand for the body on frame SUVs as ultra-luxury vehicle OEMs are trying to increase their sales by venturing into SUVs and as their product line used to be mostly sedans. Also, there is a growing penetration of luxury cars in China and Germany. China's automotive sector saw rapid growth, especially in the luxury car segment. The air suspension feature is available in luxury passenger cars and SUVs such as Mercedes-Benz S-class, BMW X5 and X6 (optional air suspension feature in both models), Audi A7, Audi A8, and Audi Q7, Range Rover, and Tesla Model S. The increasing popularity of the air suspension among luxury and ultra-luxury cars is expected to propel the growth prospects for the global automotive air suspension market during the forecast period.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Air Suspension market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Non-Electronically Controlled

Electronically Controlled

## Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Thyssenkrupp AG

Continental Ag

Firestone International Corp

Hendrickson International Corp

Webco Holdings Inc

Accuair Suspension

Hitachi Ltd

Dunlop Systems and Components

Mando Corp

BWI Group

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Air Suspension market?

What factors are driving Automotive Air Suspension market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Air Suspension market opportunities vary by end market size?

How does Automotive Air Suspension break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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