

Global Automotive Air Brake System Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Air Brake System market size was valued at US\$ million in 2023. With growing demand in downstream market, the Automotive Air Brake System is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Automotive Air Brake System market. Automotive Air Brake System are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Air Brake System. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Air Brake System market.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the

world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Air Brake System market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Air Brake System market. It may include historical data, market segmentation by Type (e.g., Air Disc, Air Drum), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Air Brake System market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Air Brake System market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Air Brake System industry. This include advancements in Automotive Air Brake System technology, Automotive Air Brake System new entrants, Automotive Air Brake System new investment, and other innovations that are shaping the future of Automotive Air Brake System.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Air Brake System market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Air Brake System product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Air Brake System market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Air Brake System market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Air Brake System market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Air Brake System industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Air Brake System market.

Market Segmentation:

Automotive Air Brake System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Air Disc

Air Drum

Segmentation by application

On-Highway Vehicle

Construction & Mining Trucks

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Knorr-Bremse

Wabco

Meritor

Haldex

ZF

Wabtec

Nabtesco

TSE Brakes

Tenneco(Federal-Mogul)

Sorl Auto Parts

Sealco

Silverbackhd

Fort Garry Industries

Fritec

Aventics

Knott

Tata

MEI Brakes

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Air Brake System Market Size 2019-2030
 - 2.1.2 Automotive Air Brake System Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Automotive Air Brake System Segment by Type
 - 2.2.1 Air Disc
 - 2.2.2 Air Drum
- 2.3 Automotive Air Brake System Market Size by Type
 - 2.3.1 Automotive Air Brake System Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Automotive Air Brake System Market Size Market Share by Type (2019-2024)
- 2.4 Automotive Air Brake System Segment by Application
 - 2.4.1 On-Highway Vehicle
 - 2.4.2 Construction & Mining Trucks
- 2.5 Automotive Air Brake System Market Size by Application
 - 2.5.1 Automotive Air Brake System Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Automotive Air Brake System Market Size Market Share by Application (2019-2024)

3 AUTOMOTIVE AIR BRAKE SYSTEM MARKET SIZE BY PLAYER

- 3.1 Automotive Air Brake System Market Size Market Share by Players

- 3.1.1 Global Automotive Air Brake System Revenue by Players (2019-2024)
- 3.1.2 Global Automotive Air Brake System Revenue Market Share by Players (2019-2024)
- 3.2 Global Automotive Air Brake System Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 AUTOMOTIVE AIR BRAKE SYSTEM BY REGIONS

- 4.1 Automotive Air Brake System Market Size by Regions (2019-2024)
- 4.2 Americas Automotive Air Brake System Market Size Growth (2019-2024)
- 4.3 APAC Automotive Air Brake System Market Size Growth (2019-2024)
- 4.4 Europe Automotive Air Brake System Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Automotive Air Brake System Market Size Growth (2019-2024)

5 AMERICAS

- 5.1 Americas Automotive Air Brake System Market Size by Country (2019-2024)
- 5.2 Americas Automotive Air Brake System Market Size by Type (2019-2024)
- 5.3 Americas Automotive Air Brake System Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Automotive Air Brake System Market Size by Region (2019-2024)
- 6.2 APAC Automotive Air Brake System Market Size by Type (2019-2024)
- 6.3 APAC Automotive Air Brake System Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Automotive Air Brake System by Country (2019-2024)
- 7.2 Europe Automotive Air Brake System Market Size by Type (2019-2024)
- 7.3 Europe Automotive Air Brake System Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Automotive Air Brake System by Region (2019-2024)
- 8.2 Middle East & Africa Automotive Air Brake System Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Automotive Air Brake System Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL AUTOMOTIVE AIR BRAKE SYSTEM MARKET FORECAST

- 10.1 Global Automotive Air Brake System Forecast by Regions (2025-2030)
 - 10.1.1 Global Automotive Air Brake System Forecast by Regions (2025-2030)
 - 10.1.2 Americas Automotive Air Brake System Forecast
 - 10.1.3 APAC Automotive Air Brake System Forecast
 - 10.1.4 Europe Automotive Air Brake System Forecast
 - 10.1.5 Middle East & Africa Automotive Air Brake System Forecast

10.2 Americas Automotive Air Brake System Forecast by Country (2025-2030)

10.2.1 United States Automotive Air Brake System Market Forecast

10.2.2 Canada Automotive Air Brake System Market Forecast

10.2.3 Mexico Automotive Air Brake System Market Forecast

10.2.4 Brazil Automotive Air Brake System Market Forecast

10.3 APAC Automotive Air Brake System Forecast by Region (2025-2030)

10.3.1 China Automotive Air Brake System Market Forecast

10.3.2 Japan Automotive Air Brake System Market Forecast

10.3.3 Korea Automotive Air Brake System Market Forecast

10.3.4 Southeast Asia Automotive Air Brake System Market Forecast

10.3.5 India Automotive Air Brake System Market Forecast

10.3.6 Australia Automotive Air Brake System Market Forecast

10.4 Europe Automotive Air Brake System Forecast by Country (2025-2030)

10.4.1 Germany Automotive Air Brake System Market Forecast

10.4.2 France Automotive Air Brake System Market Forecast

10.4.3 UK Automotive Air Brake System Market Forecast

10.4.4 Italy Automotive Air Brake System Market Forecast

10.4.5 Russia Automotive Air Brake System Market Forecast

10.5 Middle East & Africa Automotive Air Brake System Forecast by Region (2025-2030)

10.5.1 Egypt Automotive Air Brake System Market Forecast

10.5.2 South Africa Automotive Air Brake System Market Forecast

10.5.3 Israel Automotive Air Brake System Market Forecast

10.5.4 Turkey Automotive Air Brake System Market Forecast

10.5.5 GCC Countries Automotive Air Brake System Market Forecast

10.6 Global Automotive Air Brake System Forecast by Type (2025-2030)

10.7 Global Automotive Air Brake System Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Knorr-Bremse

11.1.1 Knorr-Bremse Company Information

11.1.2 Knorr-Bremse Automotive Air Brake System Product Offered

11.1.3 Knorr-Bremse Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)

11.1.4 Knorr-Bremse Main Business Overview

11.1.5 Knorr-Bremse Latest Developments

11.2 Wabco

11.2.1 Wabco Company Information

- 11.2.2 Wabco Automotive Air Brake System Product Offered
- 11.2.3 Wabco Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)
- 11.2.4 Wabco Main Business Overview
- 11.2.5 Wabco Latest Developments
- 11.3 Meritor
 - 11.3.1 Meritor Company Information
 - 11.3.2 Meritor Automotive Air Brake System Product Offered
 - 11.3.3 Meritor Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)
 - 11.3.4 Meritor Main Business Overview
 - 11.3.5 Meritor Latest Developments
- 11.4 Haldex
 - 11.4.1 Haldex Company Information
 - 11.4.2 Haldex Automotive Air Brake System Product Offered
 - 11.4.3 Haldex Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Haldex Main Business Overview
 - 11.4.5 Haldex Latest Developments
- 11.5 ZF
 - 11.5.1 ZF Company Information
 - 11.5.2 ZF Automotive Air Brake System Product Offered
 - 11.5.3 ZF Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 ZF Main Business Overview
 - 11.5.5 ZF Latest Developments
- 11.6 Wabtec
 - 11.6.1 Wabtec Company Information
 - 11.6.2 Wabtec Automotive Air Brake System Product Offered
 - 11.6.3 Wabtec Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 Wabtec Main Business Overview
 - 11.6.5 Wabtec Latest Developments
- 11.7 Nabtesco
 - 11.7.1 Nabtesco Company Information
 - 11.7.2 Nabtesco Automotive Air Brake System Product Offered
 - 11.7.3 Nabtesco Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 Nabtesco Main Business Overview

- 11.7.5 Nabtesco Latest Developments
- 11.8 TSE Brakes
 - 11.8.1 TSE Brakes Company Information
 - 11.8.2 TSE Brakes Automotive Air Brake System Product Offered
 - 11.8.3 TSE Brakes Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)
 - 11.8.4 TSE Brakes Main Business Overview
 - 11.8.5 TSE Brakes Latest Developments
- 11.9 Tenneco(Federal-Mogul)
 - 11.9.1 Tenneco(Federal-Mogul) Company Information
 - 11.9.2 Tenneco(Federal-Mogul) Automotive Air Brake System Product Offered
 - 11.9.3 Tenneco(Federal-Mogul) Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)
 - 11.9.4 Tenneco(Federal-Mogul) Main Business Overview
 - 11.9.5 Tenneco(Federal-Mogul) Latest Developments
- 11.10 Sorl Auto Parts
 - 11.10.1 Sorl Auto Parts Company Information
 - 11.10.2 Sorl Auto Parts Automotive Air Brake System Product Offered
 - 11.10.3 Sorl Auto Parts Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)
 - 11.10.4 Sorl Auto Parts Main Business Overview
 - 11.10.5 Sorl Auto Parts Latest Developments
- 11.11 Sealco
 - 11.11.1 Sealco Company Information
 - 11.11.2 Sealco Automotive Air Brake System Product Offered
 - 11.11.3 Sealco Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)
 - 11.11.4 Sealco Main Business Overview
 - 11.11.5 Sealco Latest Developments
- 11.12 Silverbackhd
 - 11.12.1 Silverbackhd Company Information
 - 11.12.2 Silverbackhd Automotive Air Brake System Product Offered
 - 11.12.3 Silverbackhd Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)
 - 11.12.4 Silverbackhd Main Business Overview
 - 11.12.5 Silverbackhd Latest Developments
- 11.13 Fort Garry Industries
 - 11.13.1 Fort Garry Industries Company Information
 - 11.13.2 Fort Garry Industries Automotive Air Brake System Product Offered

11.13.3 Fort Garry Industries Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)

11.13.4 Fort Garry Industries Main Business Overview

11.13.5 Fort Garry Industries Latest Developments

11.14 Fritec

11.14.1 Fritec Company Information

11.14.2 Fritec Automotive Air Brake System Product Offered

11.14.3 Fritec Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)

11.14.4 Fritec Main Business Overview

11.14.5 Fritec Latest Developments

11.15 Aventics

11.15.1 Aventics Company Information

11.15.2 Aventics Automotive Air Brake System Product Offered

11.15.3 Aventics Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)

11.15.4 Aventics Main Business Overview

11.15.5 Aventics Latest Developments

11.16 Knott

11.16.1 Knott Company Information

11.16.2 Knott Automotive Air Brake System Product Offered

11.16.3 Knott Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)

11.16.4 Knott Main Business Overview

11.16.5 Knott Latest Developments

11.17 Tata

11.17.1 Tata Company Information

11.17.2 Tata Automotive Air Brake System Product Offered

11.17.3 Tata Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)

11.17.4 Tata Main Business Overview

11.17.5 Tata Latest Developments

11.18 MEI Brakes

11.18.1 MEI Brakes Company Information

11.18.2 MEI Brakes Automotive Air Brake System Product Offered

11.18.3 MEI Brakes Automotive Air Brake System Revenue, Gross Margin and Market Share (2019-2024)

11.18.4 MEI Brakes Main Business Overview

11.18.5 MEI Brakes Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Air Brake System Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Air Disc

Table 3. Major Players of Air Drum

Table 4. Automotive Air Brake System Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 5. Global Automotive Air Brake System Market Size by Type (2019-2024) & (\$ Millions)

Table 6. Global Automotive Air Brake System Market Size Market Share by Type (2019-2024)

Table 7. Automotive Air Brake System Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 8. Global Automotive Air Brake System Market Size by Application (2019-2024) & (\$ Millions)

Table 9. Global Automotive Air Brake System Market Size Market Share by Application (2019-2024)

Table 10. Global Automotive Air Brake System Revenue by Players (2019-2024) & (\$ Millions)

Table 11. Global Automotive Air Brake System Revenue Market Share by Player (2019-2024)

Table 12. Automotive Air Brake System Key Players Head office and Products Offered

Table 13. Automotive Air Brake System Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Automotive Air Brake System Market Size by Regions 2019-2024 & (\$ Millions)

Table 17. Global Automotive Air Brake System Market Size Market Share by Regions (2019-2024)

Table 18. Global Automotive Air Brake System Revenue by Country/Region (2019-2024) & (\$ millions)

Table 19. Global Automotive Air Brake System Revenue Market Share by Country/Region (2019-2024)

Table 20. Americas Automotive Air Brake System Market Size by Country (2019-2024) & (\$ Millions)

Table 21. Americas Automotive Air Brake System Market Size Market Share by Country (2019-2024)

Table 22. Americas Automotive Air Brake System Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Automotive Air Brake System Market Size Market Share by Type (2019-2024)

Table 24. Americas Automotive Air Brake System Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Automotive Air Brake System Market Size Market Share by Application (2019-2024)

Table 26. APAC Automotive Air Brake System Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Automotive Air Brake System Market Size Market Share by Region (2019-2024)

Table 28. APAC Automotive Air Brake System Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Automotive Air Brake System Market Size Market Share by Type (2019-2024)

Table 30. APAC Automotive Air Brake System Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Automotive Air Brake System Market Size Market Share by Application (2019-2024)

Table 32. Europe Automotive Air Brake System Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Automotive Air Brake System Market Size Market Share by Country (2019-2024)

Table 34. Europe Automotive Air Brake System Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Automotive Air Brake System Market Size Market Share by Type (2019-2024)

Table 36. Europe Automotive Air Brake System Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Automotive Air Brake System Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Automotive Air Brake System Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Automotive Air Brake System Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Automotive Air Brake System Market Size by Type

(2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Automotive Air Brake System Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Automotive Air Brake System Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Automotive Air Brake System Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Automotive Air Brake System

Table 45. Key Market Challenges & Risks of Automotive Air Brake System

Table 46. Key Industry Trends of Automotive Air Brake System

Table 47. Global Automotive Air Brake System Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Automotive Air Brake System Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Automotive Air Brake System Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Automotive Air Brake System Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. Knorr-Bremse Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 52. Knorr-Bremse Automotive Air Brake System Product Offered

Table 53. Knorr-Bremse Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. Knorr-Bremse Main Business

Table 55. Knorr-Bremse Latest Developments

Table 56. Wabco Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 57. Wabco Automotive Air Brake System Product Offered

Table 58. Wabco Main Business

Table 59. Wabco Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Wabco Latest Developments

Table 61. Meritor Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 62. Meritor Automotive Air Brake System Product Offered

Table 63. Meritor Main Business

Table 64. Meritor Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. Meritor Latest Developments

Table 66. Haldex Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 67. Haldex Automotive Air Brake System Product Offered

Table 68. Haldex Main Business

Table 69. Haldex Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Haldex Latest Developments

Table 71. ZF Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 72. ZF Automotive Air Brake System Product Offered

Table 73. ZF Main Business

Table 74. ZF Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. ZF Latest Developments

Table 76. Wabtec Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 77. Wabtec Automotive Air Brake System Product Offered

Table 78. Wabtec Main Business

Table 79. Wabtec Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. Wabtec Latest Developments

Table 81. Nabtesco Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 82. Nabtesco Automotive Air Brake System Product Offered

Table 83. Nabtesco Main Business

Table 84. Nabtesco Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. Nabtesco Latest Developments

Table 86. TSE Brakes Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 87. TSE Brakes Automotive Air Brake System Product Offered

Table 88. TSE Brakes Main Business

Table 89. TSE Brakes Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. TSE Brakes Latest Developments

Table 91. Tenneco(Federal-Mogul) Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 92. Tenneco(Federal-Mogul) Automotive Air Brake System Product Offered

Table 93. Tenneco(Federal-Mogul) Main Business

Table 94. Tenneco(Federal-Mogul) Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. Tenneco(Federal-Mogul) Latest Developments

Table 96. Sori Auto Parts Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 97. Sori Auto Parts Automotive Air Brake System Product Offered

Table 98. Sori Auto Parts Main Business

Table 99. Sori Auto Parts Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. Sori Auto Parts Latest Developments

Table 101. Sealco Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 102. Sealco Automotive Air Brake System Product Offered

Table 103. Sealco Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. Sealco Main Business

Table 105. Sealco Latest Developments

Table 106. Silverbackhd Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 107. Silverbackhd Automotive Air Brake System Product Offered

Table 108. Silverbackhd Main Business

Table 109. Silverbackhd Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 110. Silverbackhd Latest Developments

Table 111. Fort Garry Industries Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 112. Fort Garry Industries Automotive Air Brake System Product Offered

Table 113. Fort Garry Industries Main Business

Table 114. Fort Garry Industries Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 115. Fort Garry Industries Latest Developments

Table 116. Fritec Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 117. Fritec Automotive Air Brake System Product Offered

Table 118. Fritec Main Business

Table 119. Fritec Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 120. Fritec Latest Developments

Table 121. Aventics Details, Company Type, Automotive Air Brake System Area Served

and Its Competitors

Table 122. Aventics Automotive Air Brake System Product Offered

Table 123. Aventics Main Business

Table 124. Aventics Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 125. Aventics Latest Developments

Table 126. Knott Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 127. Knott Automotive Air Brake System Product Offered

Table 128. Knott Main Business

Table 129. Knott Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 130. Knott Latest Developments

Table 131. Tata Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 132. Tata Automotive Air Brake System Product Offered

Table 133. Tata Main Business

Table 134. Tata Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 135. Tata Latest Developments

Table 136. MEI Brakes Details, Company Type, Automotive Air Brake System Area Served and Its Competitors

Table 137. MEI Brakes Automotive Air Brake System Product Offered

Table 138. MEI Brakes Main Business

Table 139. MEI Brakes Automotive Air Brake System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 140. MEI Brakes Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Automotive Air Brake System Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Automotive Air Brake System Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Automotive Air Brake System Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Automotive Air Brake System Sales Market Share by Country/Region (2023)
- Figure 8. Automotive Air Brake System Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Automotive Air Brake System Market Size Market Share by Type in 2023
- Figure 10. Automotive Air Brake System in On-Highway Vehicle
- Figure 11. Global Automotive Air Brake System Market: On-Highway Vehicle (2019-2024) & (\$ Millions)
- Figure 12. Automotive Air Brake System in Construction & Mining Trucks
- Figure 13. Global Automotive Air Brake System Market: Construction & Mining Trucks (2019-2024) & (\$ Millions)
- Figure 14. Global Automotive Air Brake System Market Size Market Share by Application in 2023
- Figure 15. Global Automotive Air Brake System Revenue Market Share by Player in 2023
- Figure 16. Global Automotive Air Brake System Market Size Market Share by Regions (2019-2024)
- Figure 17. Americas Automotive Air Brake System Market Size 2019-2024 (\$ Millions)
- Figure 18. APAC Automotive Air Brake System Market Size 2019-2024 (\$ Millions)
- Figure 19. Europe Automotive Air Brake System Market Size 2019-2024 (\$ Millions)
- Figure 20. Middle East & Africa Automotive Air Brake System Market Size 2019-2024 (\$ Millions)
- Figure 21. Americas Automotive Air Brake System Value Market Share by Country in 2023
- Figure 22. United States Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)
- Figure 23. Canada Automotive Air Brake System Market Size Growth 2019-2024 (\$

Millions)

Figure 24. Mexico Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Brazil Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 26. APAC Automotive Air Brake System Market Size Market Share by Region in 2023

Figure 27. APAC Automotive Air Brake System Market Size Market Share by Type in 2023

Figure 28. APAC Automotive Air Brake System Market Size Market Share by Application in 2023

Figure 29. China Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 30. Japan Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Korea Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Southeast Asia Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 33. India Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Australia Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Europe Automotive Air Brake System Market Size Market Share by Country in 2023

Figure 36. Europe Automotive Air Brake System Market Size Market Share by Type (2019-2024)

Figure 37. Europe Automotive Air Brake System Market Size Market Share by Application (2019-2024)

Figure 38. Germany Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 39. France Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 40. UK Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Italy Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 42. Russia Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Automotive Air Brake System Market Size Market Share

by Region (2019-2024)

Figure 44. Middle East & Africa Automotive Air Brake System Market Size Market Share by Type (2019-2024)

Figure 45. Middle East & Africa Automotive Air Brake System Market Size Market Share by Application (2019-2024)

Figure 46. Egypt Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 47. South Africa Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Israel Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Turkey Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 50. GCC Country Automotive Air Brake System Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Americas Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 52. APAC Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 53. Europe Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 54. Middle East & Africa Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 55. United States Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 56. Canada Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 57. Mexico Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 58. Brazil Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 59. China Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 60. Japan Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 61. Korea Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 62. Southeast Asia Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 63. India Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 64. Australia Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 65. Germany Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 66. France Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 67. UK Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 68. Italy Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 69. Russia Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 70. Spain Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 71. Egypt Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 72. South Africa Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 73. Israel Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 74. Turkey Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 75. GCC Countries Automotive Air Brake System Market Size 2025-2030 (\$ Millions)

Figure 76. Global Automotive Air Brake System Market Size Market Share Forecast by Type (2025-2030)

Figure 77. Global Automotive Air Brake System Market Size Market Share Forecast by Application (2025-2030)

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