

Global Automotive Aftermarket Part Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The automotive aftermarket is the secondary market of the automotive industry, concerned with the manufacturing, remanufacturing, distribution, retailing, and installation of all vehicle parts, chemicals, equipment, and accessories, after the sale of the automobile by the original equipment manufacturer (OEM) to the consumer. The parts, accessories, etc. for sale may not be manufactured by the OEM. According to a report by the International Trade Administration in the Department of Commerce, 'Aftermarket parts are divided into two categories: replacement parts and accessories. Replacement parts are automotive parts built or remanufactured to replace OE parts as they become worn or damaged. Accessories are parts made for comfort, convenience, performance, safety, or customization, and are designed for add-on after the original sale of the motor vehicle.

The aftermarket encompasses parts for replacement, collision, appearance, and performance. The aftermarket provides a wide variety of parts of varying qualities and prices for nearly all vehicle makes and models.

LPI (LP Information)' newest research report, the "Automotive Aftermarket Part Industry Forecast" looks at past sales and reviews total world Automotive Aftermarket Part sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Aftermarket Part sales for 2023 through 2029. With Automotive Aftermarket Part sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Aftermarket Part industry.

This Insight Report provides a comprehensive analysis of the global Automotive

Aftermarket Part landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Aftermarket Part portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Aftermarket Part market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Aftermarket Part and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Aftermarket Part.

The global Automotive Aftermarket Part market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Automotive Aftermarket Part is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Automotive Aftermarket Part is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Automotive Aftermarket Part is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Automotive Aftermarket Part players cover Robert Bosch GmbH, Denso Corp., Magna International Inc., Continental AG, ZF Friedrichshafen AG, Aisin Seiki Co., Hyundai Mobis, Lear Corp. and Valeo SA, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Aftermarket Part market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Body Parts

Brake Parts

Automotive Electronic Parts

Optics Parts

Engine Components

Car Tires

Others

Segmentation by application

Passenger Car

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Robert Bosch GmbH

Denso Corp.

Magna International Inc.

Continental AG

ZF Friedrichshafen AG

Aisin Seiki Co.

Hyundai Mobis

Lear Corp.

Valeo SA

Faurecia

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