

# Global Automotive Aftermarket Market Growth (Status and Outlook) 2024-2030

https://marketpublishers.com/r/GC9004F21600EN.html

Date: January 2024

Pages: 147

Price: US\$ 3,660.00 (Single User License)

ID: GC9004F21600EN

## **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Automotive Aftermarket market size was valued at US\$ 999760 million in 2023. With growing demand in downstream market, the Automotive Aftermarket is forecast to a readjusted size of US\$ 1265390 million by 2030 with a CAGR of 3.4% during review period.

The research report highlights the growth potential of the global Automotive Aftermarket market. Automotive Aftermarket are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Aftermarket. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Aftermarket market.

The automotive aftermarket is the secondary market of the automotive industry, concerned with the manufacturing, remanufacturing, distribution, retailing, and installation of all vehicle parts, chemicals, equipment, and accessories.

United States is the largest market of the automotive aftermarket with share over 28.8%. China will rank the first worldwide in sales for an eighth straight year.

Bridgestone, Michelin, Autozone, Genuine Parts Company, Goodyear, Continental, Advance Auto Parts, O'Reilly Auto Parts, Bosch are the main players in the market. The top 5 occupied 6% in 2019, the whole market is quite competitive.



Wear and Tear Parts is the most important type of Automotive Aftermarket, its market share is 43% in 2019, then followed by Tire Service and Crash Relevant Parts, which occupied 13.7% and 13.1% respectively.

Passengers car needs more services in automotive aftermarket compared to Commercial Vehicle, it took nearly 70% of the market.

## Key Features:

The report on Automotive Aftermarket market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Aftermarket market. It may include historical data, market segmentation by Type (e.g., Wear and Tear Parts, Crash Relevant Parts), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Aftermarket market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Aftermarket market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Aftermarket industry. This include advancements in Automotive Aftermarket technology, Automotive Aftermarket new entrants, Automotive Aftermarket new investment, and other innovations that are shaping the future of Automotive Aftermarket.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Aftermarket market. It includes factors influencing customer 'purchasing decisions, preferences for Automotive Aftermarket product.



Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Aftermarket market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Aftermarket market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Aftermarket market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Aftermarket industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Aftermarket market.

## Market Segmentation:

Automotive Aftermarket market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation	by	type	Э
5	,	~ <i>J</i>   [-	_

۱۸	lear.	and	Tear	<b>Parts</b>

Crash Relevant Parts

Maintenance Service

Diagnostics Products and Service

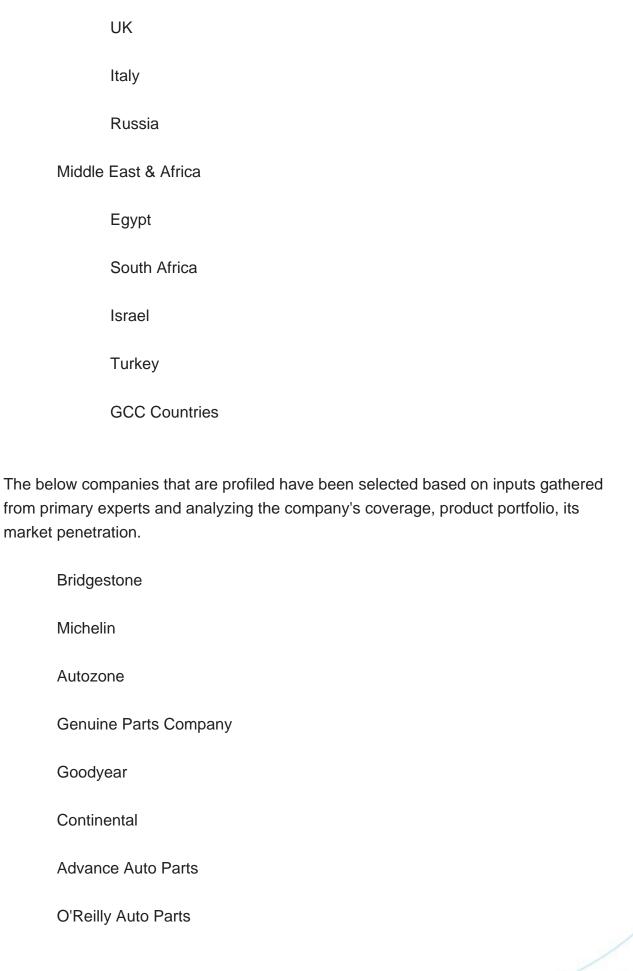
Tire Service

Other



Segmentation	n by application	
Passe	enger Vehicle	
Comm	nercial Vehicle	
This report als	so splits the market by region:	
Amerio	cas	
	United States	
	Canada	
	Mexico	
	Brazil	
APAC		
	China	
	Japan	
	Korea	
	Southeast Asia	
	India	
	Australia	
Europe	е	
	Germany	
	France	







Bosch
Tenneco
Belron International
Denso
Driven Brands
China Grand Automotive
Zhongsheng Group
3M Company
Yongda Group
Monro
Delphi
Tuhu Auto



## **Contents**

#### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

## **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Automotive Aftermarket Market Size 2019-2030
  - 2.1.2 Automotive Aftermarket Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Automotive Aftermarket Segment by Type
  - 2.2.1 Wear and Tear Parts
  - 2.2.2 Crash Relevant Parts
  - 2.2.3 Maintenance Service
  - 2.2.4 Diagnostics Products and Service
  - 2.2.5 Tire Service
  - 2.2.6 Other
- 2.3 Automotive Aftermarket Market Size by Type
  - 2.3.1 Automotive Aftermarket Market Size CAGR by Type (2019 VS 2023 VS 2030)
  - 2.3.2 Global Automotive Aftermarket Market Size Market Share by Type (2019-2024)
- 2.4 Automotive Aftermarket Segment by Application
  - 2.4.1 Passenger Vehicle
  - 2.4.2 Commercial Vehicle
- 2.5 Automotive Aftermarket Market Size by Application
- 2.5.1 Automotive Aftermarket Market Size CAGR by Application (2019 VS 2023 VS 2030)
- 2.5.2 Global Automotive Aftermarket Market Size Market Share by Application (2019-2024)

## 3 AUTOMOTIVE AFTERMARKET MARKET SIZE BY PLAYER



- 3.1 Automotive Aftermarket Market Size Market Share by Players
- 3.1.1 Global Automotive Aftermarket Revenue by Players (2019-2024)
- 3.1.2 Global Automotive Aftermarket Revenue Market Share by Players (2019-2024)
- 3.2 Global Automotive Aftermarket Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
  - 3.3.1 Competition Landscape Analysis
- 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

## **4 AUTOMOTIVE AFTERMARKET BY REGIONS**

- 4.1 Automotive Aftermarket Market Size by Regions (2019-2024)
- 4.2 Americas Automotive Aftermarket Market Size Growth (2019-2024)
- 4.3 APAC Automotive Aftermarket Market Size Growth (2019-2024)
- 4.4 Europe Automotive Aftermarket Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Automotive Aftermarket Market Size Growth (2019-2024)

#### **5 AMERICAS**

- 5.1 Americas Automotive Aftermarket Market Size by Country (2019-2024)
- 5.2 Americas Automotive Aftermarket Market Size by Type (2019-2024)
- 5.3 Americas Automotive Aftermarket Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## 6 APAC

- 6.1 APAC Automotive Aftermarket Market Size by Region (2019-2024)
- 6.2 APAC Automotive Aftermarket Market Size by Type (2019-2024)
- 6.3 APAC Automotive Aftermarket Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia



#### **7 EUROPE**

- 7.1 Europe Automotive Aftermarket by Country (2019-2024)
- 7.2 Europe Automotive Aftermarket Market Size by Type (2019-2024)
- 7.3 Europe Automotive Aftermarket Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Automotive Aftermarket by Region (2019-2024)
- 8.2 Middle East & Africa Automotive Aftermarket Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Automotive Aftermarket Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## 9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## 10 GLOBAL AUTOMOTIVE AFTERMARKET MARKET FORECAST

- 10.1 Global Automotive Aftermarket Forecast by Regions (2025-2030)
  - 10.1.1 Global Automotive Aftermarket Forecast by Regions (2025-2030)
  - 10.1.2 Americas Automotive Aftermarket Forecast
  - 10.1.3 APAC Automotive Aftermarket Forecast
  - 10.1.4 Europe Automotive Aftermarket Forecast
  - 10.1.5 Middle East & Africa Automotive Aftermarket Forecast
- 10.2 Americas Automotive Aftermarket Forecast by Country (2025-2030)



- 10.2.1 United States Automotive Aftermarket Market Forecast
- 10.2.2 Canada Automotive Aftermarket Market Forecast
- 10.2.3 Mexico Automotive Aftermarket Market Forecast
- 10.2.4 Brazil Automotive Aftermarket Market Forecast
- 10.3 APAC Automotive Aftermarket Forecast by Region (2025-2030)
  - 10.3.1 China Automotive Aftermarket Market Forecast
  - 10.3.2 Japan Automotive Aftermarket Market Forecast
  - 10.3.3 Korea Automotive Aftermarket Market Forecast
  - 10.3.4 Southeast Asia Automotive Aftermarket Market Forecast
  - 10.3.5 India Automotive Aftermarket Market Forecast
  - 10.3.6 Australia Automotive Aftermarket Market Forecast
- 10.4 Europe Automotive Aftermarket Forecast by Country (2025-2030)
  - 10.4.1 Germany Automotive Aftermarket Market Forecast
  - 10.4.2 France Automotive Aftermarket Market Forecast
  - 10.4.3 UK Automotive Aftermarket Market Forecast
  - 10.4.4 Italy Automotive Aftermarket Market Forecast
  - 10.4.5 Russia Automotive Aftermarket Market Forecast
- 10.5 Middle East & Africa Automotive Aftermarket Forecast by Region (2025-2030)
  - 10.5.1 Egypt Automotive Aftermarket Market Forecast
  - 10.5.2 South Africa Automotive Aftermarket Market Forecast
  - 10.5.3 Israel Automotive Aftermarket Market Forecast
  - 10.5.4 Turkey Automotive Aftermarket Market Forecast
- 10.5.5 GCC Countries Automotive Aftermarket Market Forecast
- 10.6 Global Automotive Aftermarket Forecast by Type (2025-2030)
- 10.7 Global Automotive Aftermarket Forecast by Application (2025-2030)

## 11 KEY PLAYERS ANALYSIS

- 11.1 Bridgestone
  - 11.1.1 Bridgestone Company Information
- 11.1.2 Bridgestone Automotive Aftermarket Product Offered
- 11.1.3 Bridgestone Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
- 11.1.4 Bridgestone Main Business Overview
- 11.1.5 Bridgestone Latest Developments
- 11.2 Michelin
- 11.2.1 Michelin Company Information
- 11.2.2 Michelin Automotive Aftermarket Product Offered
- 11.2.3 Michelin Automotive Aftermarket Revenue, Gross Margin and Market Share



## (2019-2024)

- 11.2.4 Michelin Main Business Overview
- 11.2.5 Michelin Latest Developments
- 11.3 Autozone
- 11.3.1 Autozone Company Information
- 11.3.2 Autozone Automotive Aftermarket Product Offered
- 11.3.3 Autozone Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.3.4 Autozone Main Business Overview
  - 11.3.5 Autozone Latest Developments
- 11.4 Genuine Parts Company
  - 11.4.1 Genuine Parts Company Company Information
  - 11.4.2 Genuine Parts Company Automotive Aftermarket Product Offered
- 11.4.3 Genuine Parts Company Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.4.4 Genuine Parts Company Main Business Overview
  - 11.4.5 Genuine Parts Company Latest Developments
- 11.5 Goodyear
  - 11.5.1 Goodyear Company Information
  - 11.5.2 Goodyear Automotive Aftermarket Product Offered
- 11.5.3 Goodyear Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.5.4 Goodyear Main Business Overview
  - 11.5.5 Goodyear Latest Developments
- 11.6 Continental
  - 11.6.1 Continental Company Information
  - 11.6.2 Continental Automotive Aftermarket Product Offered
- 11.6.3 Continental Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.6.4 Continental Main Business Overview
  - 11.6.5 Continental Latest Developments
- 11.7 Advance Auto Parts
  - 11.7.1 Advance Auto Parts Company Information
  - 11.7.2 Advance Auto Parts Automotive Aftermarket Product Offered
- 11.7.3 Advance Auto Parts Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.7.4 Advance Auto Parts Main Business Overview
  - 11.7.5 Advance Auto Parts Latest Developments
- 11.8 O'Reilly Auto Parts



- 11.8.1 O'Reilly Auto Parts Company Information
- 11.8.2 O'Reilly Auto Parts Automotive Aftermarket Product Offered
- 11.8.3 O'Reilly Auto Parts Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.8.4 O'Reilly Auto Parts Main Business Overview
- 11.8.5 O'Reilly Auto Parts Latest Developments
- 11.9 Bosch
  - 11.9.1 Bosch Company Information
  - 11.9.2 Bosch Automotive Aftermarket Product Offered
- 11.9.3 Bosch Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.9.4 Bosch Main Business Overview
  - 11.9.5 Bosch Latest Developments
- 11.10 Tenneco
  - 11.10.1 Tenneco Company Information
  - 11.10.2 Tenneco Automotive Aftermarket Product Offered
- 11.10.3 Tenneco Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.10.4 Tenneco Main Business Overview
  - 11.10.5 Tenneco Latest Developments
- 11.11 Belron International
  - 11.11.1 Belron International Company Information
  - 11.11.2 Belron International Automotive Aftermarket Product Offered
- 11.11.3 Belron International Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.11.4 Belron International Main Business Overview
  - 11.11.5 Belron International Latest Developments
- 11.12 Denso
  - 11.12.1 Denso Company Information
  - 11.12.2 Denso Automotive Aftermarket Product Offered
- 11.12.3 Denso Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.12.4 Denso Main Business Overview
  - 11.12.5 Denso Latest Developments
- 11.13 Driven Brands
  - 11.13.1 Driven Brands Company Information
  - 11.13.2 Driven Brands Automotive Aftermarket Product Offered
- 11.13.3 Driven Brands Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)



- 11.13.4 Driven Brands Main Business Overview
- 11.13.5 Driven Brands Latest Developments
- 11.14 China Grand Automotive
  - 11.14.1 China Grand Automotive Company Information
- 11.14.2 China Grand Automotive Automotive Aftermarket Product Offered
- 11.14.3 China Grand Automotive Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.14.4 China Grand Automotive Main Business Overview
  - 11.14.5 China Grand Automotive Latest Developments
- 11.15 Zhongsheng Group
  - 11.15.1 Zhongsheng Group Company Information
- 11.15.2 Zhongsheng Group Automotive Aftermarket Product Offered
- 11.15.3 Zhongsheng Group Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.15.4 Zhongsheng Group Main Business Overview
  - 11.15.5 Zhongsheng Group Latest Developments
- 11.16 3M Company
  - 11.16.1 3M Company Company Information
  - 11.16.2 3M Company Automotive Aftermarket Product Offered
- 11.16.3 3M Company Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.16.4 3M Company Main Business Overview
  - 11.16.5 3M Company Latest Developments
- 11.17 Yongda Group
  - 11.17.1 Yongda Group Company Information
  - 11.17.2 Yongda Group Automotive Aftermarket Product Offered
- 11.17.3 Yongda Group Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.17.4 Yongda Group Main Business Overview
  - 11.17.5 Yongda Group Latest Developments
- 11.18 Monro
  - 11.18.1 Monro Company Information
  - 11.18.2 Monro Automotive Aftermarket Product Offered
- 11.18.3 Monro Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.18.4 Monro Main Business Overview
  - 11.18.5 Monro Latest Developments
- 11.19 Delphi
- 11.19.1 Delphi Company Information



- 11.19.2 Delphi Automotive Aftermarket Product Offered
- 11.19.3 Delphi Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.19.4 Delphi Main Business Overview
  - 11.19.5 Delphi Latest Developments
- 11.20 Tuhu Auto
  - 11.20.1 Tuhu Auto Company Information
  - 11.20.2 Tuhu Auto Automotive Aftermarket Product Offered
- 11.20.3 Tuhu Auto Automotive Aftermarket Revenue, Gross Margin and Market Share (2019-2024)
  - 11.20.4 Tuhu Auto Main Business Overview
  - 11.20.5 Tuhu Auto Latest Developments

## 12 RESEARCH FINDINGS AND CONCLUSION



## **List Of Tables**

## LIST OF TABLES

- Table 1. Automotive Aftermarket Market Size CAGR by Region (2019 VS 2023 VS
- 2030) & (\$ Millions)
- Table 2. Major Players of Wear and Tear Parts
- Table 3. Major Players of Crash Relevant Parts
- Table 4. Major Players of Maintenance Service
- Table 5. Major Players of Diagnostics Products and Service
- Table 6. Major Players of Tire Service
- Table 7. Major Players of Other
- Table 8. Automotive Aftermarket Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 9. Global Automotive Aftermarket Market Size by Type (2019-2024) & (\$ Millions)
- Table 10. Global Automotive Aftermarket Market Size Market Share by Type (2019-2024)
- Table 11. Automotive Aftermarket Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 12. Global Automotive Aftermarket Market Size by Application (2019-2024) & (\$ Millions)
- Table 13. Global Automotive Aftermarket Market Size Market Share by Application (2019-2024)
- Table 14. Global Automotive Aftermarket Revenue by Players (2019-2024) & (\$ Millions)
- Table 15. Global Automotive Aftermarket Revenue Market Share by Player (2019-2024)
- Table 16. Automotive Aftermarket Key Players Head office and Products Offered
- Table 17. Automotive Aftermarket Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 18. New Products and Potential Entrants
- Table 19. Mergers & Acquisitions, Expansion
- Table 20. Global Automotive Aftermarket Market Size by Regions 2019-2024 & (\$ Millions)
- Table 21. Global Automotive Aftermarket Market Size Market Share by Regions (2019-2024)
- Table 22. Global Automotive Aftermarket Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 23. Global Automotive Aftermarket Revenue Market Share by Country/Region (2019-2024)



- Table 24. Americas Automotive Aftermarket Market Size by Country (2019-2024) & (\$ Millions)
- Table 25. Americas Automotive Aftermarket Market Size Market Share by Country (2019-2024)
- Table 26. Americas Automotive Aftermarket Market Size by Type (2019-2024) & (\$ Millions)
- Table 27. Americas Automotive Aftermarket Market Size Market Share by Type (2019-2024)
- Table 28. Americas Automotive Aftermarket Market Size by Application (2019-2024) & (\$ Millions)
- Table 29. Americas Automotive Aftermarket Market Size Market Share by Application (2019-2024)
- Table 30. APAC Automotive Aftermarket Market Size by Region (2019-2024) & (\$ Millions)
- Table 31. APAC Automotive Aftermarket Market Size Market Share by Region (2019-2024)
- Table 32. APAC Automotive Aftermarket Market Size by Type (2019-2024) & (\$ Millions)
- Table 33. APAC Automotive Aftermarket Market Size Market Share by Type (2019-2024)
- Table 34. APAC Automotive Aftermarket Market Size by Application (2019-2024) & (\$ Millions)
- Table 35. APAC Automotive Aftermarket Market Size Market Share by Application (2019-2024)
- Table 36. Europe Automotive Aftermarket Market Size by Country (2019-2024) & (\$ Millions)
- Table 37. Europe Automotive Aftermarket Market Size Market Share by Country (2019-2024)
- Table 38. Europe Automotive Aftermarket Market Size by Type (2019-2024) & (\$ Millions)
- Table 39. Europe Automotive Aftermarket Market Size Market Share by Type (2019-2024)
- Table 40. Europe Automotive Aftermarket Market Size by Application (2019-2024) & (\$ Millions)
- Table 41. Europe Automotive Aftermarket Market Size Market Share by Application (2019-2024)
- Table 42. Middle East & Africa Automotive Aftermarket Market Size by Region (2019-2024) & (\$ Millions)
- Table 43. Middle East & Africa Automotive Aftermarket Market Size Market Share by



Region (2019-2024)

Table 44. Middle East & Africa Automotive Aftermarket Market Size by Type (2019-2024) & (\$ Millions)

Table 45. Middle East & Africa Automotive Aftermarket Market Size Market Share by Type (2019-2024)

Table 46. Middle East & Africa Automotive Aftermarket Market Size by Application (2019-2024) & (\$ Millions)

Table 47. Middle East & Africa Automotive Aftermarket Market Size Market Share by Application (2019-2024)

Table 48. Key Market Drivers & Growth Opportunities of Automotive Aftermarket

Table 49. Key Market Challenges & Risks of Automotive Aftermarket

Table 50. Key Industry Trends of Automotive Aftermarket

Table 51. Global Automotive Aftermarket Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 52. Global Automotive Aftermarket Market Size Market Share Forecast by Regions (2025-2030)

Table 53. Global Automotive Aftermarket Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 54. Global Automotive Aftermarket Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 55. Bridgestone Details, Company Type, Automotive Aftermarket Area Served and Its Competitors

Table 56. Bridgestone Automotive Aftermarket Product Offered

Table 57. Bridgestone Automotive Aftermarket Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 58. Bridgestone Main Business

Table 59. Bridgestone Latest Developments

Table 60. Michelin Details, Company Type, Automotive Aftermarket Area Served and Its Competitors

Table 61. Michelin Automotive Aftermarket Product Offered

Table 62. Michelin Main Business

Table 63. Michelin Automotive Aftermarket Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 64. Michelin Latest Developments

Table 65. Autozone Details, Company Type, Automotive Aftermarket Area Served and Its Competitors

Table 66. Autozone Automotive Aftermarket Product Offered

Table 67. Autozone Main Business

Table 68. Autozone Automotive Aftermarket Revenue (\$ million), Gross Margin and



Market Share (2019-2024)

Table 69. Autozone Latest Developments

Table 70. Genuine Parts Company Details, Company Type, Automotive Aftermarket

Area Served and Its Competitors

Table 71. Genuine Parts Company Automotive Aftermarket Product Offered

Table 72. Genuine Parts Company Main Business

Table 73. Genuine Parts Company Automotive Aftermarket Revenue (\$ million), Gross

Margin and Market Share (2019-2024)

Table 74. Genuine Parts Company Latest Developments

Table 75. Goodyear Details, Company Type, Automotive Aftermarket Area Served and

Its Competitors

Table 76. Goodyear Automotive Aftermarket Product Offered

Table 77. Goodyear Main Business

Table 78. Goodyear Automotive Aftermarket Revenue (\$ million), Gross Margin and

Market Share (2019-2024)

Table 79. Goodyear Latest Developments

Table 80. Continental Details, Company Type, Automotive Aftermarket Area Served and

Its Competitors

Table 81. Continental Automotive Aftermarket Product Offered

Table 82. Continental Main Business

Table 83. Continental Automotive Aftermarket Revenue (\$ million), Gross Margin and

Market Share (2019-2024)

Table 84. Continental Latest Developments

Table 85. Advance Auto Parts Details, Company Type, Automotive Aftermarket Area

Served and Its Competitors

Table 86. Advance Auto Parts Automotive Aftermarket Product Offered

Table 87. Advance Auto Parts Main Business

Table 88. Advance Auto Parts Automotive Aftermarket Revenue (\$ million), Gross

Margin and Market Share (2019-2024)

Table 89. Advance Auto Parts Latest Developments

Table 90. O'Reilly Auto Parts Details, Company Type, Automotive Aftermarket Area

Served and Its Competitors

Table 91. O'Reilly Auto Parts Automotive Aftermarket Product Offered

Table 92. O'Reilly Auto Parts Main Business

Table 93. O'Reilly Auto Parts Automotive Aftermarket Revenue (\$ million), Gross

Margin and Market Share (2019-2024)

Table 94. O'Reilly Auto Parts Latest Developments

Table 95. Bosch Details, Company Type, Automotive Aftermarket Area Served and Its

Competitors



- Table 96. Bosch Automotive Aftermarket Product Offered
- Table 97. Bosch Main Business
- Table 98. Bosch Automotive Aftermarket Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 99. Bosch Latest Developments
- Table 100. Tenneco Details, Company Type, Automotive Aftermarket Area Served and Its Competitors
- Table 101. Tenneco Automotive Aftermarket Product Offered
- Table 102. Tenneco Main Business
- Table 103. Tenneco Automotive Aftermarket Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 104. Tenneco Latest Developments
- Table 105. Belron International Details, Company Type, Automotive Aftermarket Area Served and Its Competitors
- Table 106. Belron International Automotive Aftermarket Product Offered
- Table 107. Belron International Automotive Aftermarket Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 108. Belron International Main Business
- Table 109. Belron International Latest Developments
- Table 110. Denso Details, Company Type, Automotive Aftermarket Area Served and Its Competitors
- Table 111. Denso Automotive Aftermarket Product Offered
- Table 112. Denso Main Business
- Table 113. Denso Automotive Aftermarket Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 114. Denso Latest Developments
- Table 115. Driven Brands Details, Company Type, Automotive Aftermarket Area Served and Its Competitors
- Table 116. Driven Brands Automotive Aftermarket Product Offered
- Table 117. Driven Brands Main Business
- Table 118. Driven Brands Automotive Aftermarket Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 119. Driven Brands Latest Developments
- Table 120. China Grand Automotive Details, Company Type, Automotive Aftermarket Area Served and Its Competitors
- Table 121. China Grand Automotive Automotive Aftermarket Product Offered
- Table 122. China Grand Automotive Main Business
- Table 123. China Grand Automotive Automotive Aftermarket Revenue (\$ million), Gross Margin and Market Share (2019-2024)



Table 124. China Grand Automotive Latest Developments

Table 125. Zhongsheng Group Details, Company Type, Automotive Aftermarket Area Served and Its Competitors

Table 126. Zhongsheng Group Automotive Aftermarket Product Offered

Table 127. Zhongsheng Group Main Business

Table 128. Zhongsheng Group Automotive Aftermarket Revenue (\$ million), Gross

Margin and Market Share (2019-2024)

Table 129. Zhongsheng Group Latest Developments

Table 130. 3M Company Details, Company Type, Automotive Aftermarket Area Served and Its Competitors

Table 131. 3M Company Automotive Aftermarket Product Offered

Table 132. 3M Company Main Business

Table 133. 3M Company Automotive Aftermarket Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 134. 3M Company Latest Developments

Table 135. Yongda Group Details, Company Type, Automotive Aftermarket Area Served and Its Competitors

Table 136. Yongda Group Automotive Aftermarket Product Offered

Table 137. Yongda Group Main Business

Table 138. Yongda Group Automotive Aftermarket Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 139. Yongda Group Latest Developments

Table 140. Monro Details, Company Type, Automotive Aftermarket Area Served and Its Competitors

Table 141. Monro Automotive Aftermarket Product Offered

Table 142. Monro Main Business

Table 143. Monro Automotive Aftermarket Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 144. Monro Latest Developments

Table 145. Delphi Details, Company Type, Automotive Aftermarket Area Served and Its Competitors

Table 146. Delphi Automotive Aftermarket Product Offered

Table 147. Delphi Main Business

Table 148. Delphi Automotive Aftermarket Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 149. Delphi Latest Developments

Table 150. Tuhu Auto Details, Company Type, Automotive Aftermarket Area Served and Its Competitors

Table 151. Tuhu Auto Automotive Aftermarket Product Offered



Table 152. Tuhu Auto Main Business

Table 153. Tuhu Auto Automotive Aftermarket Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 154. Tuhu Auto Latest Developments



# **List Of Figures**

## **LIST OF FIGURES**

- Figure 1. Automotive Aftermarket Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Automotive Aftermarket Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Automotive Aftermarket Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Automotive Aftermarket Sales Market Share by Country/Region (2023)
- Figure 8. Automotive Aftermarket Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Automotive Aftermarket Market Size Market Share by Type in 2023
- Figure 10. Automotive Aftermarket in Passenger Vehicle
- Figure 11. Global Automotive Aftermarket Market: Passenger Vehicle (2019-2024) & (\$ Millions)
- Figure 12. Automotive Aftermarket in Commercial Vehicle
- Figure 13. Global Automotive Aftermarket Market: Commercial Vehicle (2019-2024) & (\$ Millions)
- Figure 14. Global Automotive Aftermarket Market Size Market Share by Application in 2023
- Figure 15. Global Automotive Aftermarket Revenue Market Share by Player in 2023
- Figure 16. Global Automotive Aftermarket Market Size Market Share by Regions (2019-2024)
- Figure 17. Americas Automotive Aftermarket Market Size 2019-2024 (\$ Millions)
- Figure 18. APAC Automotive Aftermarket Market Size 2019-2024 (\$ Millions)
- Figure 19. Europe Automotive Aftermarket Market Size 2019-2024 (\$ Millions)
- Figure 20. Middle East & Africa Automotive Aftermarket Market Size 2019-2024 (\$ Millions)
- Figure 21. Americas Automotive Aftermarket Value Market Share by Country in 2023
- Figure 22. United States Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 23. Canada Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 24. Mexico Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 25. Brazil Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 26. APAC Automotive Aftermarket Market Size Market Share by Region in 2023



- Figure 27. APAC Automotive Aftermarket Market Size Market Share by Type in 2023
- Figure 28. APAC Automotive Aftermarket Market Size Market Share by Application in 2023
- Figure 29. China Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 30. Japan Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 31. Korea Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 32. Southeast Asia Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 33. India Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 34. Australia Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 35. Europe Automotive Aftermarket Market Size Market Share by Country in 2023
- Figure 36. Europe Automotive Aftermarket Market Size Market Share by Type (2019-2024)
- Figure 37. Europe Automotive Aftermarket Market Size Market Share by Application (2019-2024)
- Figure 38. Germany Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 39. France Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 40. UK Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 41. Italy Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 42. Russia Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 43. Middle East & Africa Automotive Aftermarket Market Size Market Share by Region (2019-2024)
- Figure 44. Middle East & Africa Automotive Aftermarket Market Size Market Share by Type (2019-2024)
- Figure 45. Middle East & Africa Automotive Aftermarket Market Size Market Share by Application (2019-2024)
- Figure 46. Egypt Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 47. South Africa Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 48. Israel Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 49. Turkey Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 50. GCC Country Automotive Aftermarket Market Size Growth 2019-2024 (\$ Millions)
- Figure 51. Americas Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 52. APAC Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 53. Europe Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 54. Middle East & Africa Automotive Aftermarket Market Size 2025-2030 (\$ Millions)



- Figure 55. United States Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 56. Canada Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 57. Mexico Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 58. Brazil Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 59. China Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 60. Japan Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 61. Korea Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 62. Southeast Asia Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 63. India Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 64. Australia Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 65. Germany Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 66. France Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 67. UK Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 68. Italy Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 69. Russia Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 70. Spain Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 71. Egypt Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 72. South Africa Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 73. Israel Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 74. Turkey Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 75. GCC Countries Automotive Aftermarket Market Size 2025-2030 (\$ Millions)
- Figure 76. Global Automotive Aftermarket Market Size Market Share Forecast by Type (2025-2030)
- Figure 77. Global Automotive Aftermarket Market Size Market Share Forecast by Application (2025-2030)



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